

2025 Budget - FINAL

Somerville Community Corporation



2025 Budget

50000	Salary Expenses	\$ 1,236,218	
50100	FICA Taxes	\$ 95,807	
50200	Workers Comp	\$ 3,091	
50300	Unemployment Insurance	\$ 21,634	
50400	Health Insurance	\$ 123,622	
50500	Long Term Disability & Life Insurance	\$ 18,543	
50600	401K & Retirement Benefits	\$ 24,724	
50700	Temporary Help & AmeriCorps	\$ 39,000	
51000	Consultants	\$ 134,300	
51200	Office Supplies	\$ 7,000	
51400	Equipment Rental	\$ 13,000	
51500	Printing & Copying	\$ 1,450	
51600	Postage & Mailing	\$ 850	
51700	Dues & Subscriptions	\$ 7,825	
51800	Telecommunications	\$ 14,600	
51900	Software & Web Management	\$ 31,500	
52000	Meetings & Events	\$ 37,000	
52100	Filing Fees	\$ 11,050	
52200	Service Charges	\$ 700	
52300	Staff Training & Development	\$ 12,000	
52400	Travel & Transportation	\$ 5,500	
52500	Program Supplies	\$ 4,500	
52550	Grant Expense	\$ -	
52551	Unrecoverable CIP/Real Estate Expense	\$ -	
52600	Childcare / Translation	\$ 7,000	
52700	Food	\$ 8,000	
52800	Program Consultants	\$ 77,200	
52900	IT Support	\$ 23,000	
53000	Auditing	\$ 60,000	
53100	Legal Expenses	\$ 58,000	
53200	Payroll Processing Fees	\$ 42,000	

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53300	Advertising & Marketing	\$ 8,000	
53400	Bad Debts	\$ -	
53500	Late Fees	\$ 2,500	
53600	Interest Expense	\$ 3,000	
53900	Utilities	\$ 13,200	
54000	Maintenance & Security	\$ 51,600	
54100	Trash Removal	\$ 500	
54150	Pest Control	\$ 2,000	
54200	Real Estate Taxes	\$ 42,800	
54300	Depreciation	\$ -	
54350	Amortization	\$ -	
54400	Commercial Expense	\$ -	
54500	Business Insurance	\$ 25,770	
55000	Property Insurance	\$ 6,750	
56000	Mortgage Interest	\$ 30,000	
57000	Provision for RP Advance	\$ -	
58000	Forgiveness of Debt	\$ -	
59000	Gain/Loss on Sale of Property	\$ -	
59100	Distribution of Property	\$ -	
89000	Other Expense	\$ -	
Expenses		\$ 2,305,233	

Net Income / Net Loss	\$ 122,221
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