

# >>Community Schools Financial Overview



Investment	Investment Value at Year End
424 963	467 459
446 211	1 005 037
468 522	1 620 915
491 948	2 324 149
516 545	3 124 764
542 372	4 033 850
569 491	5 063 675
Start at monthly	R 35 414
Can we do this?	

# Comm Schools: Overview

- Comm Schools has operated with a **structural deficit for several years**
- That has **eroded a once large balance** (>\$1 million) to zero/negative
- Revolving accounts **can not operate with a year-end deficit**
- TONIGHT'S GOAL: We **must make short-term changes** via revenue increase (raising tuition) to bring CS account back to surplus ASAP
- Future focus: We **must make long-term changes** to expenses or revenues to bring CS account to full health (3 months of expenses on balance, or \$1.1 million)

# Comm Schools: Prior Years Review

		FY23	FY24	FY25
Revenue	Tuition	\$ 3,013,157.21	\$ 3,287,319.59	\$ 3,698,380.80
	Vouchers/Other Revenue	\$ 145,802.56	\$ 84,890.18	\$ 131,681.29
	DONATIONS	\$ 1,500.00	\$ -	\$ -
	Refunds	\$ (753.00)	\$ -	\$ -
Expenses	Salaries	\$ (2,733,961.88)	\$ (3,338,183.58)	\$ (4,057,419.47)
	FT/PT Staff	91	108	108
	Equipment	\$ (6,739.81)	\$ (4,681.94)	\$ (1,015.57)
	Contracted Services	\$ (366,987.00)	\$ (407,272.27)	\$ (380,876.95)
	Supplies	\$ (40,863.52)	\$ (30,130.23)	\$ (22,563.95)
Totals	Revenue Total	\$ 3,158,959.77	\$ 3,373,709.77	\$ 3,830,062.09
	Expense Total	\$ (3,149,305.21)	\$ (3,780,268.02)	\$ (4,461,875.94)
	Variance: Surplus or (Deficit)	\$ 9,654.56	\$ (406,558.25)	\$ (631,813.85)

# Comm Schools: Three Year Forecast

		FY26	FY27	FY28
Revenue	Tuition	\$ 4,646,368.48	\$ 4,762,527.69	\$ 4,881,590.88
	Vouchers/Other Revenue	\$ 135,631.73	\$ 139,022.52	\$ 142,498.08
Expenses	Salaries	\$ (4,461,038.96)	\$ (4,617,175.32)	\$ (4,778,776.46)
	Equipment	\$ (4,270.15)	\$ (4,419.60)	\$ (4,574.29)
	Contracted Services	\$ (316,596.77)	\$ (327,677.66)	\$ (339,146.37)
	Supplies	\$ (32,121.48)	\$ (33,245.73)	\$ (34,409.33)
Totals	Revenue Total	\$ 4,782,000.21	\$ 4,901,550.21	\$ 5,024,088.97
	Expense Total	\$ (4,814,027.35)	\$ (4,982,518.31)	\$ (5,156,906.45)
	Variance: Surplus or (Deficit)	\$ (32,027.14)	\$ (80,968.10)	\$ (132,817.48)

# Comm Schools: Prior Years Review

- On Friday, October 6<sup>th</sup>, Comm School revolving account had a **negative balance of over \$213,000.**
- As of today, October 20<sup>th</sup>, the account now has a positive balance of \$XXXXXX (tuition revenues from September).
- BUT, our biweekly payroll will post tomorrow and the **account will again be in a deficit.**
- City is aware of the issue, has allowed us to charge salaries to the account with the understanding that we will rectify this issue ASAP.
- We cannot charge goods or services, however, until the account has positive cash flow.
- We must raise tuitions to meet the growing expenses.

# Comm Schools: Short-Term Fixes

3 Tuition Increase Options to Close the Deficit for This Year – Starting on Jan. 23, 2026

Community Schools Gap-Closing Options		
		FY26
Revenue	Tuition	\$ 4,646,368.48
	Vouchers/Other Revenue	\$ 135,631.73
Expenses	Salaries	\$ (4,461,038.96)
	Equipment	\$ (4,270.15)
	Contracted Services	\$ (316,596.77)
	Supplies	\$ (32,121.48)
Totals	Revenue Total	\$ 4,782,000.21
	Expense Total	\$ (4,814,027.35)
	Current/No Change	\$ (32,027.14)
	Jan 23: \$10/week	\$ 120,162.86
	Jan 23: \$15/week	\$ 203,322.86
	Jan 23: \$20/week	\$ 286,482.86

# Option 1: \$20/week tuition, keep all programming

Option 1: Full services for all OST Programming	
Revenue	<ul style="list-style-type: none"> <li>Raise tuition by \$20/week on Jan 23 (from \$149 to \$169)</li> <li>\$318,510 in additional revenue this year</li> <li>\$0 from “local” OST budget</li> </ul>
Notes	<ul style="list-style-type: none"> <li>Weekly cost in line w/ Newton (\$171 to \$212 per week)</li> <li>Allows us to finish the year with a projected surplus of ≈ \$\$286,482</li> <li>\$578,760 in annual revenue (full 39 weeks next year and beyond)</li> <li>Cost to families: \$360/student this year; \$780 for full year</li> </ul>



# Option 2: \$15/week tuition, trim programming

Option 2: Eliminate (2-3) free OST Programs	
Revenue	<ul style="list-style-type: none"> <li>Raise tuition by \$15/week on Jan 23 (from \$149 to \$164)</li> <li>\$235,350 in additional revenue this year</li> <li>\$100,000 from “local” OST budget</li> </ul>
Notes	<ul style="list-style-type: none"> <li>Weekly cost below Newton (\$171 to \$212 per week)</li> <li>Ex: Eliminate free Soccer Without Borders and Spanish Language Club</li> <li>Allows us to finish the year with a projected surplus of <math>\approx</math> \$203,000</li> <li>\$434,070 in annual revenue (full 39 weeks next year and beyond)</li> <li>Cost to families: Additional \$270/student this year; \$585 for full year</li> </ul>

# Option 3: \$10/week Tuition, big cuts to programming

Option 3: Eliminate (5+) free OST Programs	
Revenue	<ul style="list-style-type: none"> <li>Raise tuition by \$10/week on Nov 1 (from \$149 to \$159)</li> <li>\$152,190 in additional revenue this year</li> <li>\$200,000 from “local” OST budget</li> </ul>
Notes	<ul style="list-style-type: none"> <li>Weekly cost well below Newton (\$171 to \$212 per week)</li> <li>Ex: Eliminate free Soccer, Spanish, STEM, Music, and Dance clubs</li> <li>Allows us to finish the year with a projected surplus of ≈ \$120,000</li> <li>\$289,380 in annual revenue (full 39 weeks next year and beyond)</li> <li>Additional \$180/student this year; \$390 for full year</li> </ul>

# Comm Schools: Considerations

- With tuition raises in January, we'll likely have to “lend” Comm Schools money for contracted services needed until then.
- The district is reviewing all aspects of Comm Schools – staffing, service, goals, etc – to determine tuitions for next year and beyond.