

**Somerville Retirement Board  
323 Broadway  
Somerville, MA 02145**

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retirement@somervillema.gov

*EDWARD F. BEAN, CHAIRMAN  
JOHN M. MEMORY  
DAVID CASTELLARIN*

*THOMAS ROSS, VICE CHAIRMAN  
MICHAEL MASTROBUONI*

**Notice for October 23, 2025  
Somerville Retirement Board (SRB)  
323 Broadway, Conference Room, 10:00 AM**

Pursuant to the March 12, 2020 Order of the Governor Suspending Certain Provisions of the Open Meeting Law, G.L. C. 30A, s. 18, this meeting will also be conducted remotely online via the Zoom Meeting platform.

**1. Regular Meeting for the Contributory SRB Meeting**

- Review, approve and sign the minutes of prior meeting(s).
- Review, approve issuing payment for Vendor Expense Warrant # 10-2025 and Retiree Payroll Warrant # 10-2025 for the month of October 2025.
- Review, accept and process Applications for Withdrawal of Accumulated Total Deductions, account transfer requests and Buyback and Makeup requests.
- Review, accept and process received Retirement Applications and beneficiary benefit requests.
- Possible Executive Session pursuant to Purpose 1 for Executive Session, M.G.L. c.30A, § 21(a)(1) – To review and discuss disability applications and updates:
- Possible Executive Session pursuant to Purpose 3 for Executive Session, MGL c.30A, § 21(a)(3) –To conduct a strategy session with respect to the following case(s):
- Sign new Membership certificates; issue any new Member suspension letters.
- Financial review: bank reconciliations, trial balance, receipts & disbursement journals.
- PERAC memos received.
- Legal or legislative updates. Attorney M. Feeney.
- Death notices. review any outstanding balances due to the Retirement Board.
- Upcoming Conferences: 12/2025 MACRS (Springfield); potential vote.
- Discuss and review any new Policies & Procedures, Supplemental Regulations & Employee Personnel Policies:
- PRIM Private Equity 2026 offering; potential vote.
- Election status update; potential vote.
- UBS real estate manager status update on: secondary market sale price; \$51.8m mortgage note sale; quarterly redemption status. potential vote.
- AEW Most Favored Nation provisions election form; potential vote.
- Cash Flow projection review and discussion.
- RFP Inv. Consultant Asset Allocation review; potential vote.
- Investment Manager annual review & update: Lazard

- Section 91A accidental disability CY 2024 overearnings: P. Blaikie waiver request reconsideration – hearing and discussion; potential vote.
- Executive Director anniversary; potential vote.
- Continuation of any old business.
- Any new business & other items not reasonably anticipated at the time of the meeting posting.

The meeting is open to the public.

You may join the meeting from your computer, tablet or smartphone at:  
Somerville Retirement Board is inviting you to a scheduled Zoom meeting.

Topic: Retirement Board Meeting

Time: This is a recurring meeting Meet anytime

Join Zoom Meeting

<https://zoom.us/j/91312174046>

Meeting ID: 913 1217 4046

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One tap mobile

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Join instructions

[https://zoom.us/join/91312174046/invitations?signature=L\\_KnwEo5G60-Jb6wdtCRjBBOLxqwc1wTFI6rdRdV7SY](https://zoom.us/join/91312174046/invitations?signature=L_KnwEo5G60-Jb6wdtCRjBBOLxqwc1wTFI6rdRdV7SY)

**The Chair reserves the right to call items on the agenda out of order. Items listed for executive session may also be discussed in open session. Will return to open session at the conclusion of executive session. The listing of items is those reasonably anticipated by the Chair which may be discussed at the meeting at least forty-eight (48) hours prior to the meeting. Not all items listed may in fact be discussed and other items not listed may also be brought up for discussion to the extent permitted by law.**