

**Somerville Retirement Board
323 Broadway
Somerville, MA 02145**

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*EDWARD F. BEAN, CHAIRMAN
JOHN M. MEMORY
DAVID CASTELLARIN*

*THOMAS ROSS, VICE CHAIRMAN
MICHAEL MASTROBUONI*

**Notice for September 25, 2025
Somerville Retirement Board (SRB)
323 Broadway, Conference Room, 10:00 AM**

Pursuant to the March 12, 2020 Order of the Governor Suspending Certain Provisions of the Open Meeting Law, G.L. C. 30A, s. 18, this meeting will also be conducted remotely online via the Zoom Meeting platform.

1. Regular Meeting for the Contributory SRB Meeting

- Review, approve and sign the regular minutes of prior meeting(s).
- Review, approve issuing payment for Vendor Expense Warrant # 9-2025 and Retiree Payroll Warrant # 9-2025 for the month of September 2025.
- Review, accept and process Applications for Withdrawal of Accumulated Total Deductions, account transfer requests and Buyback and Makeup requests.
- Review, accept and process received Retirement Applications and beneficiary benefit requests.
- Possible Executive Session pursuant to Purpose 1 for Executive Session, M.G.L. c.30A, § 21(a)(1) – To review and discuss disability applications and updates: M. Nevin, B. Alcaraz.
- Possible Executive Session pursuant to Purpose 3 for Executive Session, MGL c.30A, § 21(a)(3) –To conduct a strategy session with respect to the following case(s):
- Sign new Membership certificates; issue any new Member suspension letters.
- Financial review: bank reconciliations, trial balance, receipts & disbursement journals.
- PERAC memos received.
- Legal or legislative updates. Attorney M. Feeney.
- Death notices. Review any outstanding balances due to the Retirement Board.
- Upcoming Conferences:
- Discuss and review any new Policies & Procedures, Supplemental Regulations & Employee Personnel Policies:
- Actuary Dan Sherman 2025 Actuarial Valuation results.
- RFP Investment Consultant Asset Allocation Review 3 Interviews: Dahab, Fiducient & Wainwright.
- UBS status update: secondary market sale price; update on \$51.8m mortgage note sale; quarterly redemption status.
- AEW LP Agreement amendment consent request.
- Investment Manager annual review & update:

- Section 91A accidental disability CY 2024 Overearnings: p. blaikie
- Continuation of any old business.
- Any new business & other items not reasonably anticipated at the time of the meeting posting.

The meeting is open to the public.

You may join the meeting from your computer, tablet or smartphone at:

Somerville Retirement Board is inviting you to a scheduled Zoom meeting.

Topic: Retirement Board Meeting

Time: This is a recurring meeting Meet anytime

Join Zoom Meeting

<https://zoom.us/j/91312174046>

Meeting ID: 913 1217 4046

One tap mobile

+16465588656,,91312174046# US (New York)

+16469313860,,91312174046# US

Join instructions

https://zoom.us/join/91312174046/invitations?signature=L_KnwEo5G60-Jb6wdtCRjBBOLxqwc1wTFI6rdRdV7SY.

The Chair reserves the right to call items on the agenda out of order. Items listed for executive session may also be discussed in open session. Will return to open session at the conclusion of executive session. The listing of items is those reasonably anticipated by the Chair which may be discussed at the meeting at least forty-eight (48) hours prior to the meeting. Not all items listed may in fact be discussed and other items not listed may also be brought up for discussion to the extent permitted by law.