

SOMERVILLE AFFORDABLE HOUSING TRUST
FINANCIAL REPORT FY26 TO AUGUST 2025 CPA TRUST FUNDS
 Prepared for SAHTF Meeting, September 11, 2025

	CPA Housing balance as of:	Activity during period since the last report	CPA Housing balance as of:	
	31-Jul-2025		31-Aug-2025	
BALANCE	\$4,212,468.57		\$4,161,661.39	
REVENUE				
Bank interest		\$11,560.93		
Other				
TOTAL REVENUE		\$11,560.93		
EXPENSES				
Development Projects				
Housing Programs				
Other		\$62,368.11		
TOTAL EXPENSES		\$62,368.11		
NET INCOME	-\$50,807.18			
New Revenue that hasn't cleared bank account:			\$ 1,733,020.71	CPA FY25 Allocation + FY 25 interest
New Expenses that haven't cleared bank account:			\$ 123,883.04	
			Subtotal	\$5,770,799.06
OUTSTANDING COMMITMENTS			\$3,143,019.99	
AVAILABLE FOR NEW COMMITMENTS			\$2,627,779.07	Equals end of month account balance minus new expenses that haven't cleared bank account and outstanding committments
Outstanding Commitments				
HOUSING PROJECTS		Balance		
Clarendon Hill Phase 1	\$400,000.00			
163 Glen	\$93,900.10			
29 Jackson Road	\$68,658.00			
299 Broadway	\$1,500,000.00	Commitment expired 11/13/2024; \$6MM total, CPA/Non-CPA Split to be determined		
Total Housing Projects Balance		\$2,062,558.10		
HOUSING PROGRAMS		Balance		
SHC CPA PASS Program - Total	\$340,324.63			
SHC PASS HOME Admin	\$20,575.07			
SHC Leasing Differential - Total	\$27,445.61			
SHC Emergency Resident Displacement Funds	\$129,895.00			
CAAS CPA PASS Program - Total	\$373,545.00			
CAAS Tenant Stability Program - Total	\$153,249.58			
CAAS 2020 Housing Stability Fund	\$414.94			
CAAS Housing Stability Fund Amendment	\$6,698.09			
SCC 100 Homes Program Management	\$0.00			
JAS Tenancy Stabilization Program	\$28,313.97			
Total Housing Programs Balance		\$1,080,461.89		
Total Outstanding Commitments		\$3,143,019.99		