

SOMERVILLE AFFORDABLE HOUSING TRUST
FINANCIAL REPORT FY25 TO June 2025 CPA TRUST FUNDS
 Prepared for SAHTF Meeting, July 10, 2025

	CPA Housing balance as of:	Activity during period since the last report	CPA Housing balance as of:	
	31-May-2025		30-Jun-2025	
BALANCE	\$4,189,681.39		\$4,200,873.01	
REVENUE				
Bank interest		\$11,191.62		
Other				
TOTAL REVENUE		\$11,191.62		
EXPENSES				
Development Projects				
Housing Programs				
Other				
TOTAL EXPENSES		\$0.00		
NET INCOME		\$11,191.62		
New Revenue that hasn't cleared bank account:			\$ 1,468,693.00	CPA FY25 Allocation
New Expenses that haven't cleared bank account:			\$ 62,368.11	
			Subtotal	\$5,607,197.90
OUTSTANDING COMMITMENTS			\$3,196,492.83	
AVAILABLE FOR NEW COMMITMENTS			\$2,410,705.07	Equals end of month account balance minus new expenses that haven't cleared bank account and outstanding commitments
Outstanding Commitments				
HOUSING PROJECTS		Balance		
Clarendon Hill Phase 1	\$400,000.00			
163 Glen	\$93,900.10			
29 Jackson Road	\$68,658.00			
299 Broadway	\$1,500,000.00	Commitment expired 11/13/2024; \$6MM total, CPA/Non-CPA Split to be determined		
HOUSING PROGRAMS		Balance		
SHC CPA PASS Program - Total	\$341,357.97			
SHC PASS HOME Admin	\$22,233.58			
SHC Leasing Differential - Total	\$29,141.61			
SHC Emergency Resident Displacement Funds	\$129,895.00			
CAAS CPA PASS Program - Total	\$373,545.00			
CAAS Tenant Stability Program - Total	\$157,409.96			
CAAS 2020 Housing Stability Fund	\$414.94			
CAAS Housing Stability Fund Amendment	\$6,698.09			
SCC 100 Homes Program Management	\$35,008.21			
JAS Tenancy Stabilization Program	\$38,230.37			
Total Outstanding Commitments		3,196,492.83		