

AFFORDABLE HOUSING ACKNOWLEDGEMENT

Proper	ty Address:		
Zoning	District:		
Applica	ant:		
Addres	ss:		
Phone		Email:	
Proper	ty Owner (if not applicant):		
Addres	ss:		
Phone:		Email:	
Division	, 50 Evergreen Avenue, City Hall Annex, Somervill , including its succ	le ("Housing Director"), with an address of OSPCD Housing e, Massachusetts 02145 and sessors and assigns and affiliated entities, (the "Developer") for the residential development at	
	ВАС	CKGROUND	
Somerv (ADUs)	ille to develop a("") zon pursuant to Section (12.1 Affordable H ille Zoning Ordinance. The Developer is currently p	ication to the Inspectional Services Division of the City of building type with a total of dwelling units ing district and is required to provide affordable dwelling un dousing or 8.1 Affordable Housing Overlay District) of the planning a (rental/homeownership) project.	iits
NOW T	HEREFORE with good and valuable consideration	, the receipt and sufficiency of which is acknowledged, the	
-	per, for itself, and the Housing Division covenant a	· · · · · · · · · · · · · · · · · · ·	
1.	ADUs, pursuant to Section 12.3 Buyou	d restricted ADU(s) and shall pay a fractional buyout equivalents & Payments of the Somerville Zoning Ordinance. Of the to priced at Tier 1, will be priced at Tier 2, and	otal
2.	Any development with thirty (30) or more dwelli	ing units must provide at least twenty percent (20%) of the A number resulting from this calculation is rounded up to the .	
3.	The Developer shall agree to and sign an Afforda	able Housing Implementation Plan ("AHIP"), approved at the suance of any Building Permit for the Property, in accordance	

Developer initial here:

VER: March 27, 2024

- 4. The Developer shall pay any authorized fractional buyout to the Somerville Affordable Housing Trust Fund or, alternatively, to the City of Somerville for transfer to a Massachusetts non-profit housing finance corporation, at the discretion of the Director of Housing, prior to the issuance of any Building Permit for the Property, in accordance with the Section 12.3 Buyouts & Payments of the Somerville Zoning Ordinance.
- 5. The Developer shall execute and record a deed restriction known as an Affordable Housing Restriction limiting the sale, rent, or lease of all ADUs to eligible households in perpetuity with the Middlesex South Registry of Deeds, or filed with the Land Registration Office, in a form approved by the City Solicitor prior to the issuance of any Certificate of Occupancy for the Property.
- 6. If permitted by the Housing Director's standards for ADUs, the Developer shall either engage, at their own expense, a 3rd party to certify the income eligibility of any household selected for occupancy of an ADU in accordance with 24 CFR 5.609 or provide a fee to the Housing Division for certification services in the event a 3rd party cannot be engaged.
- 7. The Developer shall agree to and sign a Memorandum of Understanding for the monitoring of compliance to the provisions of the Somerville Zoning Ordinance, all legal agreements, and other standards established by the Director of Housing for rental ADUs prior to the issuance of any Certificate of Occupancy for the Property.
- 8. The Developer shall agree to and sign a new Affordable Housing Acknowledgement in the following circumstances:
 - a. Following the issuance of any Special Permit subsequent to the date of this MOU authorizing an in-lieu payment instead of providing one (1) or more ADUs.
 - b. Following any action by the review boards that changes the total dwelling unit count for the Property.
 - c. Prior to submitting a revision to a previously approved development review application that includes a change in the total dwelling unit count for the Property.

IN WITNESS WHEREOF, the Developer has executed this Acknowledgement under seal as of as of the date first written above.

Developer/Property Owner	
MIMIN	Alexander Varelis
Authorized Representative (Pri	nt and Sign)
Date:	

Developer initial here: