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To: Andrea Shapiro, Managing Trustee, Somerville Affordable Housing Trust Fund  
From: Michael Libby, Somerville Homeless Coalition  
Cc: Lisa Davidson, City of Somerville  
Date: 5/27/2025  
Re: Tenancy Stabilization Program Contract Extension Request

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The Somerville Homeless Coalition (SHC) currently receives funding through the Somerville Affordable Housing Trust Fund (SAHTF) to administer our Tenancy Stabilization Program (TSP). This program provides emergency financial assistance to those who are homeless or at risk of homelessness, allowing them to either stabilize in place or relocate into stable housing.

SHC's current contract (C#240331) has a contract period of December 1, 2023 – November 30, 2025. Of the \$240,000 in client funds available on the contract, SHC has \$154,720.24 that is not currently committed. Spending has been a bit slower than anticipated due to the restrictions on TSP funds as compared to more readily available funds through the Flex program (for example, under TSP applicants must document their reason for being in arrears, and must have a clear sustainability pathway to be approved).

SHC would like to request an extension on the contract with a new end date of November 30, 2026. While we are not approving TSP cases as quickly as we were a few years ago, we are confident that the need is still prevalent in the community and there will be plenty of eligible households to spend through the remaining \$154,720.24 with the extended contract end date.