

Becca Brooker

From: Gonzalo Puigbo <gpuigbo@somervillecdc.org>
Sent: Wednesday, May 21, 2025 1:54 PM
To: Becca Brooker; Beatriz Gomez-Mouakad; Laurie Calvert
Cc: Lisa Davidson; Alexis Turgeon; Joseph Theall
Subject: RE: 31-35 Richardson Release Request
Attachments: 2024.01.25 35 Richardson - Mortgage Payoff.pdf; 2022.02.27 - 31 Richardson - MHIC Paydown Request.pdf; 2024.01.29 35 Richardson - HUD.pdf; 2018.06.21 - 35 Richardson - CPA Park Letter.pdf

Dear Becca,

Somerville Community Corporation sold 31-35 Richardson Street in its entirety, by selling the final lot to 31-35 Richardson Street, CBC, LLC on January 29, 2024.

- On February 27, 2022 we made a partial payment to our MHIC Mortgage, when we sold 31 Richardson Street's single-family home (see attachment
- We made final mortgage payoff to MHIC on January 25, 2024, when we sold the lot on 35 Richardson Street

On or around June 21, 2018, we had received funds from CPA to retain a portion of the lot as a park, but unfortunately, due to zoning restrictions, we could not create our original plan of developing our affordable housing project, plus the park, so we would like to release back to Somerville Affordable Housing Trust Fund, these CPA funds for future developments for other projects.

Sincerely Yours,

Gonzalo J. Puigbo, Chief Executive Officer

Somerville Community Corporation
337 Somerville Avenue, 2nd Floor
Somerville, MA 02143
Phone: (617) 410-9904
Email: gpuigbo@somervillecdc.org

SCC Job Fair

<https://SCCJobSeekerCareerFair.eventbrite.com>

From: Becca Brooker <bbrooker@somervillema.gov>
Sent: Thursday, May 15, 2025 3:53 PM
To: Gonzalo Puigbo <gpuigbo@somervillecdc.org>; Beatriz Gomez-Mouakad <bgomez@somervillecdc.org>; Laurie Calvert <lcalvert@somervillecdc.org>
Cc: Lisa Davidson <ldavidson@somervillema.gov>; Alexis Turgeon <ATurgeon@somervillema.gov>; Joseph Theall <jtheall@somervillema.gov>
Subject: 31-35 Richardson Release Request

Hi SCC Team –

In an effort to clean up the outlook of the Trust's financial commitments, I'm hoping for your help regarding a 2019 commitment of \$171,000.00 towards the purchase of 31-35 Richardson Street in Somerville.

The attached commitment expired 7/18/2019, and it is my understanding that SCC no longer owns this property.

Could you please prepare a short a letter, or reply via email, informing the Trustees that SCC no longer requires funds for 31-35 Richardson Street, with an update on the development status?

Appreciate it, thank you.

Becca

Becca Brooker (she/her)

Housing Development Program Manager

City of Somerville

Office of Strategic Planning and Community Development

Phone: 617-591-3200 x 2564

Email: bbrooker@somervillema.gov

City of Somerville Public Records Notice

Please be advised that the Massachusetts Attorney General has determined that email is a public record unless the content of the email falls within one of the stated exemptions under the Massachusetts Public Records Laws.