

SOMERVILLE AFFORDABLE HOUSING TRUST				
FINANCIAL REPORT FY25 TO MAY 2025 NON-CPA TRUST FUNDS				
Prepared for SAHTF Meeting, June 12, 2025				
	Bank statement balance as of	Activity during the period since last report	Bank statement balance as of	
	7-Apr-2025		31-May-2025	
<b>BALANCE</b>	\$33,776,181.41		\$35,237,226.95	
<b>Revenue</b>				
Linkage		\$1,153,302.00		
Fractional/other Inclusionary payments		\$50,000.00		
Development Loan Repayments				
Acquisition Loan Repayments				
Mary's Trust		\$1,139.33		
Individual loan Repayments				
Bank interest		\$256,604.21		
Other				
<b>TOTAL REVENUE</b>		<b>\$1,461,045.54</b>		
<b>Expenses</b>				
Loans/Programs/Staff Salary				
Admin				
Other				
<b>TOTAL EXPENSES</b>		<b>\$0.00</b>		
<b>NET INCOME</b>		<b>\$1,461,045.54</b>		
<b>NEW REVENUE THAT HASN'T CLEARED BANK ACCOUNT:</b>			<b>\$ 15,972.22</b>	
<b>NEW EXPENSES THAT HAVEN'T CLEARED BANK ACCOUNT:</b>			<b>\$ 1,064,015.20</b>	
<b>OUTSTANDING COMMITMENTS:</b>			<b>\$25,978,036.71</b>	
<b>AVAILABLE FOR NEW COMMITMENTS</b>	<b>Including Early Acq Funds</b>	<b>\$8,211,147.26</b>		
<b>AVAILABLE FOR NEW COMMITMENTS</b>	<b>Excluding Early Acq Funds</b>	<b>\$8,161,419.55</b>		
		Equals end of month account balance minus new expenses that haven't cleared bank account and outstanding commitments		
<b>Early Action Acquisition Fund Starting Balance</b>		<b>\$8,288,903.00</b>		
<b>Early Action Acquisition Fund Current Balance</b>		<b>\$49,727.71</b>		
<b>Outstanding Commitments</b>				
<b>HOUSING PROJECTS</b>				
	Balance			
163 Glen	\$214,736.05			
Waterworks Phase II	\$60,750.00			
SCC Rehab: 657-659 Somerville	\$619,386.19			
Clarendon Hill Phase 1	\$200,000.00			
24 Webster Ave - Early Acquisition Funds	\$407,777.16			
24 Webster Ave - Additional Funds	\$260,000.00	Commitment expires 4/14/2026		
41 Webster Ave (Parcel D4.3)	\$3,954,000.00	Commitment expires 11/8/2025; CPA/Non-CPA split to be determined		
31-33 Cross St.	\$1,346,105.00	Commitment expires 2/18/2026		
297 Medford - Early Acquisition Funds	\$3,350,000.00	Commitment expires 3/13/2026		
259 Lowell St. (VNA)	\$2,000,000.00	Commitment expires 5/6/2026		
299 Broadway	\$4,500,000.00	Commitment expired 11/13/2024; \$6MM total, CPA/Non-CPA Split to be determined		
29 Jackson Road	\$679,640.00	Commitment expired 12/18/2024		
<b>HOUSING PROGRAMS</b>				
	Balance			
Closing Cost Assistance	\$49,212.32			
Homeownership Stabilization Pilot	\$20,000.00			
MVP 2025	\$586,320.00			
MVP 2026	\$615,636.00			
MVP 2027	\$646,418.00			
MVP-City match	\$1,847,374.00			
Remaining Flex Rental Assistance	\$3,500,000.00			
CAAS Flex Rental Assistance	\$98,272.69			
SHC Flex Rental Assistance	\$832,811.82			
SHC Tenancy Stabilization Program	\$186,636.43			
Annual Report Graphic Design	\$275.00			
Salary FY2025	\$2,686.05			
<b>Total Outstanding Commitments:</b>		<b>\$25,978,036.71</b>		