

SOMERVILLE AFFORDABLE HOUSING TRUST
FINANCIAL REPORT FY25 TO May 2025 CPA TRUST FUNDS
 Prepared for SAHTF Meeting, June 12, 2025

	CPA Housing balance as of:	Activity during period since the last report	CPA Housing balance as of:	
	25-Apr-2025		31-May-2025	
BALANCE	\$4,167,017.48		\$4,189,681.39	
REVENUE				
Bank interest		\$22,663.91		
Other				
TOTAL REVENUE		\$22,663.91		
EXPENSES				
Development Projects				
Housing Programs				
Other				
Interest returned to CPC				
TOTAL EXPENSES		\$0.00		
NET INCOME		\$22,663.91		
New Revenue that hasn't cleared bank account:			\$ 1,468,693.00	CPA FY25 Allocation
New Expenses that haven't cleared bank account:			\$ 59,453.45	
			Subtotal	\$5,598,920.94
OUTSTANDING COMMITMENTS			\$3,282,552.57	
AVAILABLE FOR NEW COMMITMENTS			\$2,316,368.37	Equals end of month account balance minus new expenses that haven't cleared bank account and outstanding commitments
Outstanding Commitments				
HOUSING PROJECTS		Balance		
Clarendon Hill Phase 1	\$400,000.00			
163 Glen	\$93,900.10			
29 Jackson Road	\$68,658.00			
31-35 Richardson	\$171,000.00	Commitment expired 7/18/2019		
299 Broadway	\$1,500,000.00	Commitment expired 11/13/2024; \$6MM total, CPA/Non-CPA Split to be determined		
HOUSING PROGRAMS		Balance		
SHC CPA PASS Program - Total	\$342,741.50			
SHC PASS HOME Admin	\$24,234.24			
SHC Leasing Differential - Total	\$32,737.61			
CAAS CPA PASS Program - Total	\$373,545.00			
CAAS Tenant Stability Program - Total	\$163,597.57			
CAAS 2020 Housing Stability Fund	\$414.94			
CAAS Housing Stability Fund Amendment	\$6,698.09			
SCC 100 Homes Program Management	\$66,795.15			
JAS Tenancy Stabilization Program	\$38,230.37			
Interested to be returned to CPC	\$0.00			
Total Outstanding Commitments		3,282,552.57		