

**SOMERVILLE AFFORDABLE HOUSING TRUST**  
**FINANCIAL REPORT FY25 TO April 2025 CPA TRUST FUNDS**  
Prepared for SAHTF Meeting, May 8, 2025

	CPA Housing balance as of:	Activity during period since the last report	CPA Housing balance as of:	
	<b>1-Mar-2025</b>		<b>25-Apr-2025</b>	
<b>BALANCE</b>	\$4,162,732.31		\$4,167,017.48	
<b>REVENUE</b>				
Bank interest		\$11,473.00		
Other				
<b>TOTAL REVENUE</b>		<b>\$11,473.00</b>		
<b>EXPENSES</b>				
Development Projects				
Housing Programs		\$7,187.83		
Other				
Interest returned to CPC				
<b>TOTAL EXPENSES</b>		<b>\$7,187.83</b>		
<b>NET INCOME</b>		<b>\$4,285.17</b>		
<b>New Revenue that hasn't cleared bank account:</b>			\$ -	
<b>New Expenses that haven't cleared bank account:</b>			\$ 53,543.29	
		<b>Subtotal</b>	<b>\$4,113,474.19</b>	
<b>OUTSTANDING COMMITMENTS</b>			<b>\$3,038,208.90</b>	
<b>AVAILABLE FOR NEW COMMITMENTS</b>			<b>\$1,075,265.29</b>	Equals end of month account balance minus new expenses that haven't cleared bank account and outstanding commitments
<b>Outstanding Commitments</b>				
<b>HOUSING PROJECTS</b>				
163 Glen	\$93,900.10			
31-35 Richardson	\$171,000.00			
29 Jackson Road	\$68,658.00			
Clarendon Hill Phase 1	\$400,000.00			
299 Broadway	\$1,500,000.00	Commitment expired 11/13/2024; \$6MM total, CPA/Non-CPA Split to be determined		
<b>HOUSING PROGRAMS</b>				
SHC CPA PASS Program - Total	\$292,053.65			
SHC PASS HOME Admin	\$24,852.12			
SHC Leasing Differential - Total	\$34,535.61			
CAAS CPA PASS Program - Total	\$223,545.00			
CAAS Tenant Stability Program - Total	\$163,597.57			
CAAS 2020 Housing Stability Fund	\$414.94			
CAAS Housing Stability Fund Amendment	\$6,698.09			
SCC 100 Homes Program Management	\$20,723.45			
JAS Tenancy Stabilization Program	\$38,230.37			
Interested to be returned to CPC	\$0.00			
<b>Total Outstanding Commitments</b>	<b>3,038,208.90</b>			