

**SOMERVILLE AFFORDABLE HOUSING TRUST**  
**FINANCIAL REPORT FY25 TO DEC. 2024 CPA TRUST FUNDS**  
 Prepared for SAHTF Meeting, February 13, 2025

	CPA Housing balance as of:	Activity during period since the last report	CPA Housing balance as of:	
	1-Jan-2025		31-Jan-2025	
<b>BALANCE</b>	\$4,252,185.27		\$4,263,922.47	
<b>REVENUE</b>				
Bank interest		\$11,737.20		
Other				
<b>TOTAL REVENUE</b>		<b>\$11,737.20</b>		
<b>EXPENSES</b>				
Development Projects				
Housing Programs				
Other				
Interest returned to CPC				
<b>TOTAL EXPENSES</b>		<b>\$0.00</b>		
<b>NET INCOME</b>		<b>\$11,737.20</b>		
<b>PROJECTED REVENUE</b>			<b>\$ -</b>	
<b>New Expenses that Haven't Cleared Back Account</b>			<b>\$ 111,582.31</b>	
<b>OUTSTANDING COMMITMENTS</b>			<b>\$2,937,370.70</b>	
<b>AVAILABLE FOR NEW COMMITMENTS</b>			<b>\$1,214,969.46</b>	Equals end of month account balance minus new expenses that haven't cleared bank account and outstanding commitments
<b>Outstanding commitments</b>				
<b>HOUSING PROJECTS</b>				
163 Glen	\$93,900.10			
31-35 Richardson	\$171,000.00			
29 Jackson Road	\$68,658.00			
299 Broadway	\$1,500,000.00	Amount subject to change based on funds available in each Trust account when project is ready to move forward		
<b>HOUSING PROGRAMS</b>				
FY25 SHC CPA PASS-(includes rollover and FY25 award)	\$347,671.00			
2019 SHC Leasing Differential	\$1,108.00			
2020 SHC Leasing Differential	\$1,007.58			
2020 CAAS Housing Stability Fund	\$414.94			
FY25 CAAS Rental Assistance-(includes rollover and FY25 award)	\$373,545.00			
CAAS Tenancy Assistance Fund	\$12,277.21			
SHC Leasing Differential (PSH)	\$38,943.61			
RESPOND Housing Victims of DV	\$40,791.00			
CAAS Housing Stability Fund Amendment	\$6,698.09			
SCC 100 Homes Program Management (FY23-FY24)	\$20,723.45			
SHC PASS HOME Admin	\$28,216.65			
JAS Tenancy Stabilization Program	\$60,093.54			
CAAS FY24 TSP	\$172,322.53			
Interested to be returned to CPC	\$0.00			
<b>TOTAL OUTSTANDING COMMITMENTS:</b>	<b>2,937,370.70</b>			

**Color key**

NEW REVENUE/EXPENSES-NOT  
CLEARED BANK ACCOUNT

OUTSTANDING COMMITMENTS

AVAILABLE FOR NEW COMMITMENTS

[illegible]