

SOMERVILLE AFFORDABLE HOUSING TRUST
FINANCIAL REPORT FY25 TO DEC. 2024 CPA TRUST FUNDS
 Prepared for SAHTF Meeting, February 13, 2025

	CPA Housing balance as of:	Activity during period since the last report	CPA Housing balance as of:	
	1-Dec-2024		31-Dec-2024	
BALANCE	\$4,240,512.28		\$4,252,185.27	
REVENUE				
Bank interest		\$11,672.99		
Other				
TOTAL REVENUE		\$11,672.99		
EXPENSES				
Development Projects				
Housing Programs				
Other				
Interest returned to CPC				
TOTAL EXPENSES		\$0.00		
NET INCOME		\$11,672.99		
PROJECTED REVENUE			\$ -	
New Expenses that Haven't Cleared Back Account			\$ 47,094.71	
OUTSTANDING COMMITMENTS			\$3,001,658.30	
AVAILABLE FOR NEW COMMITMENTS			\$1,203,432.26	Equals end of month account balance minus new expenses that haven't cleared bank account and outstanding committments
Outstanding commitments				
HOUSING PROJECTS				
163 Glen	\$93,900.10			
31-35 Richardson	\$171,000.00			
29 Jackson Road	\$68,658.00			
299 Broadway	\$1,500,000.00	Amount subject to change based on funds available in each Trust account when project is ready to move forward		
HOUSING PROGRAMS				
FY25 SHC CPA PASS-(includes rollover and FY25 award)	\$347,671.00			
2019 SHC Leasing Differential	\$1,108.00			
2020 SHC Leasing Differential	\$1,007.58			
2020 CAAS Housing Stability Fund	\$414.94			
FY25 CAAS Rental Assistance-(includes rollover and FY25 award)	\$373,545.00			
CAAS Tenancy Assistance Fund	\$12,277.21			
SHC Leasing Differential (PSH)	\$38,943.61			
RESPOND Housing Victims of DV	\$40,791.00			
CAAS Housing Stability Fund Amendment	\$6,698.09			
SCC 100 Homes Program Management (FY23-FY24)	\$82,941.50			
SHC PASS HOME Admin	\$30,286.20			
JAS Tenancy Stabilization Program	\$60,093.54			
CAAS FY24 TSP	\$172,322.53			
Interested to be returned to CPC	\$0.00			
TOTAL OUTSTANDING COMMITMENTS:	3,001,658.30			

Color key

NEW REVENUE/EXPENSES-NOT
CLEARED BANK ACCOUNT

OUTSTANDING COMMITMENTS

AVAILABLE FOR NEW COMMITMENTS

[illegible]