

**SOMERVILLE AFFORDABLE HOUSING TRUST**  
**FINANCIAL REPORT FY2025 TO September 2024 CPA FUNDS ONLY**  
 Prepared for SAHTF Meeting, October 10, 2024

		CPA Housing balance as of <u>1-Sep-2024</u>	Activity during period since the last report	CPA Housing balance as of <u>30-Sep-2024</u>		
<b>BALANCE</b>		<u>\$4,444,717.23</u>		<u>\$4,456,557.67</u>		
<b>REVENUE</b>	Bank interest		11,840.44			
	<b>TOTAL REVENUE</b>		<b>11,840.44</b>			
<b>EXPENSES</b>	<u>Development Projects</u>					
	<u>Housing Programs</u>					
	<u>Other</u>					
	Interest returned to CPC					
	<b>TOTAL EXPENSES</b>		<b>0.00</b>			
	<b>NET INCOME</b>		<b>11,840.44</b>			
	<b>PROJECTED REVENUE</b>					
	FY23 CPA housing (less debt service on bond)					
	FY24 CPA housing (less debt service on bond)					
	<b>AMOUNT OF CPA BOND REMAINING (CH)</b>			<b>400,000.00</b>		
	<b>New Expenses that Haven't Cleared Back Account</b>			<b>\$ 239,185.13</b>		
			<b>Subtotal</b>	<b>\$4,217,372.54</b>		
	<b>OUTSTANDING COMMITMENTS</b>			<b>\$3,044,156.92</b>		
	<b>AVAILABLE FOR NEW COMMITMENTS</b>			<b>\$1,173,215.62</b>	Equals end of month account balance minus new expenses that haven't cleared bank account and outstanding commitments .	
	<b>Outstanding commitments</b>					
	<b>HOUSING PROJECTS</b>					
	163 Glen	93,900.10				
	31-35 Richardson	171,000.00				
	29 Jackson Road	68,658.00				
	299 Broadway	<u>1,500,000.00</u>	Amount subject to change based on funds available in each Trust account when project is ready to			
	<b>HOUSING PROGRAMS</b>					
20231254	2018 SHC CPA PASS-rolled over to new PO	97,860.13				
2019-2812	2019 SHC Leasing Differential	1,108.00				
2021-0071	2020 CPA PASS Expansion	0.00				
2021-0189	2020 SHC Leasing Differential	1,007.58				
2020-6116	2020 CAAS Housing Stability Fund	414.94				
20223122	CAAS Rental Assistance	247,971.57				
20223123	CAAS Tenancy Assistance Fund	12,277.21				
20223136	SHC Leasing Differential (PSH)	8,943.61				
20223558	RESPOND Housing Victims of DV	40,791.00				
20223944	CAAS Housing Stability Fund Amendment	6,698.09				
20238216	SCC 100 Homes Program Management (FY23)	125,000.00				
20238216	SCC 100 Homes Program Management (FY24)	4,236.85				
20245934	SHC PASS HOME Admin	31,873.77				
20235738	JAS Tenancy Stabilization Program	60,093.54				
20245920	CAAS FY24 TSP	172,322.53				
	FY25 RFP Allocation	400,000.00				
	Interested to be returned to CPC	0.00				
		<b>\$3,044,156.92</b>				
	<b>Key -- by color</b>					
	NEW REVENUE THAT HASN'T CLEARED BANK ACCOUNT					