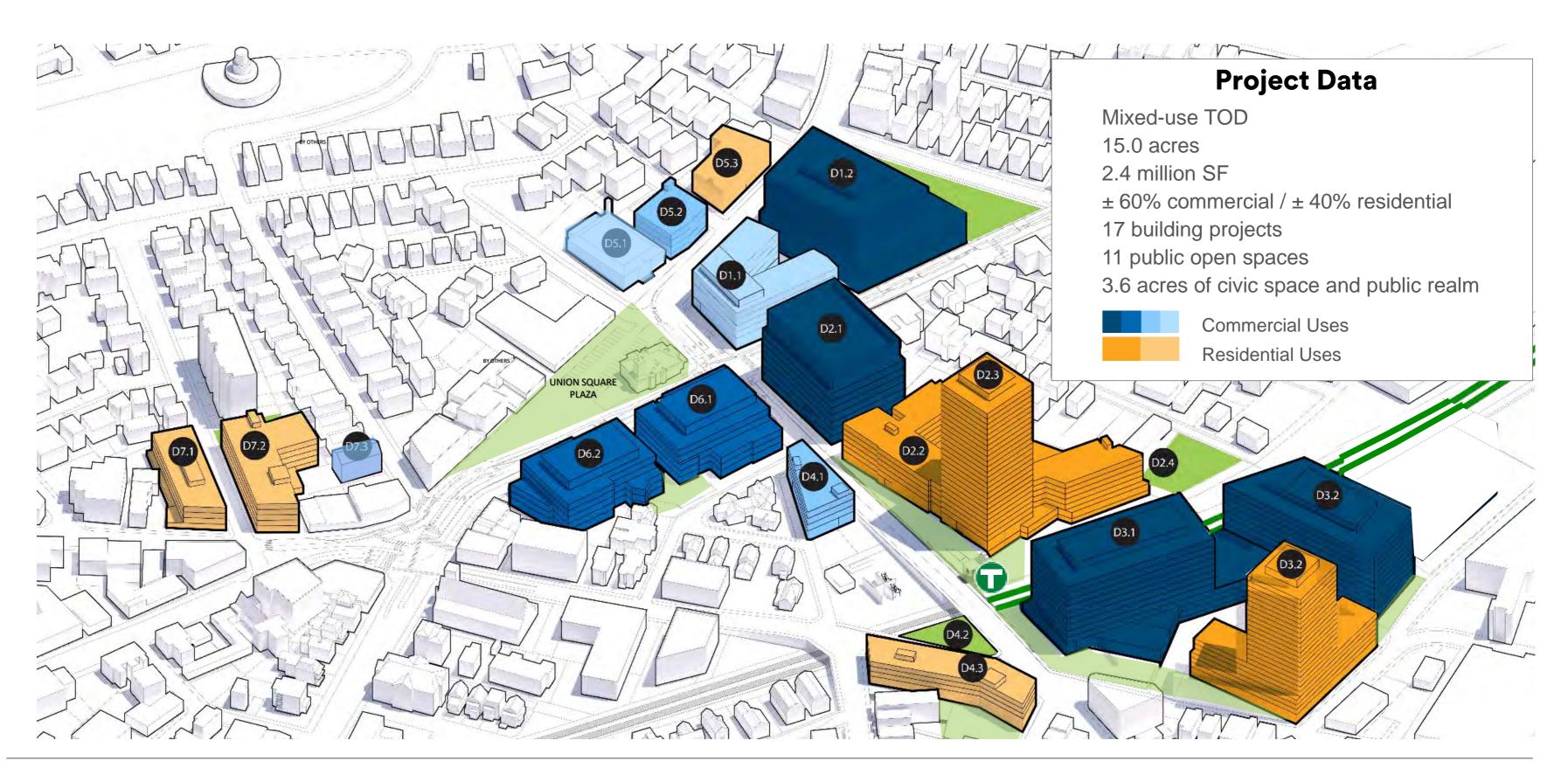


Agenda

- 1. Master Project
- 2. 10-50 Prospect (D2)
- 3. Community Benefits
- 4. Questions



Master Project Overview: Massing



Master Project Overview: Site Plan



Project Data

Mixed-use TOD

15.0 acres

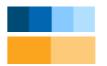
2.4 million SF

± 60% commercial / ± 40% residential

17 building projects

11 public open spaces

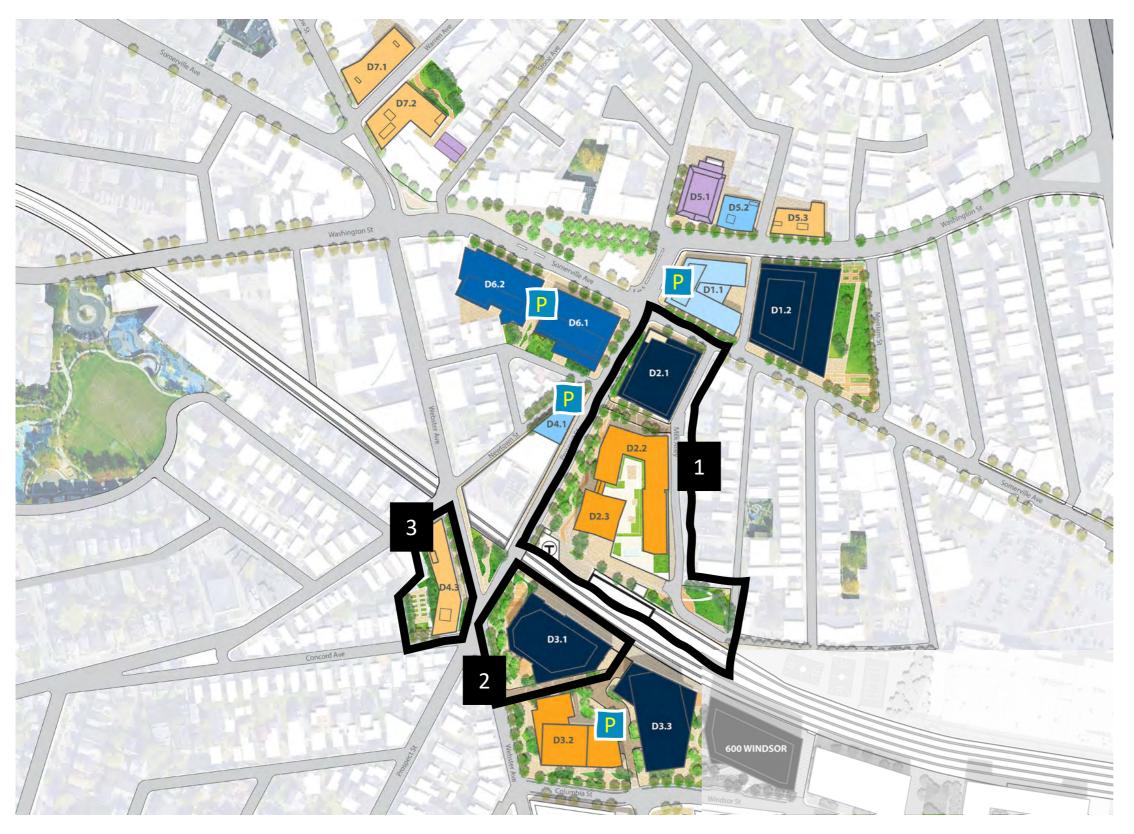
3.6 acres of civic space and public realm



Commercial Uses

Residential Uses

Master Project Progress

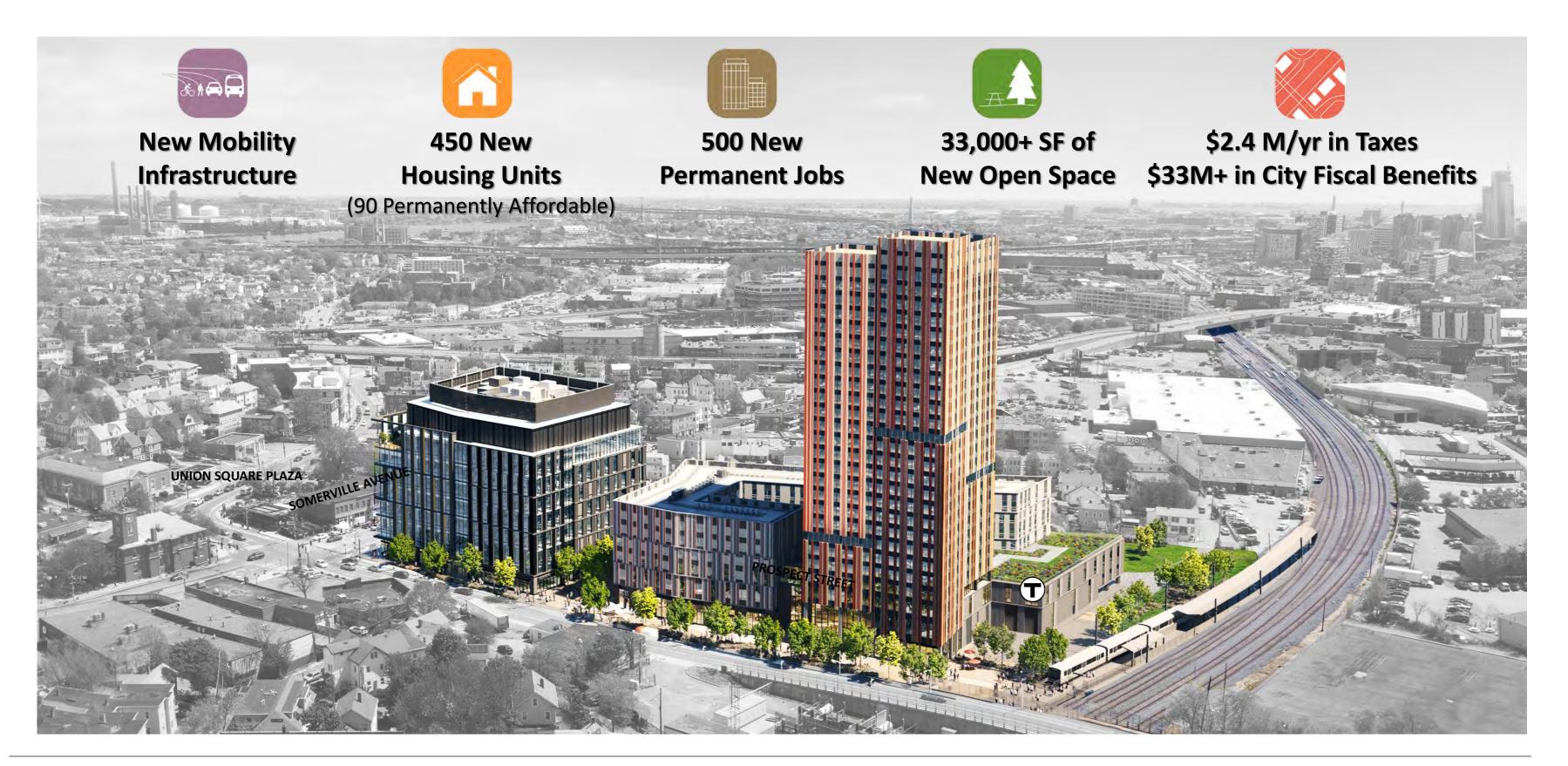


- D2 Project (Life Science + Housing)
 607,000 SF
 25.3% of Master Plan
 Completion & Occupancy
- D3.1 Project (Life Science)
 280,000 SF
 11.7% of Master Plan
 Acquired, DSPR complete
 Bldg. Permit / MBTA Coordination
- D4.3 Project (Affordable Housing)
 61,000 SF
 2.5% of Master Plan
 Amended CBA with USNC Feb '24
 Land Pursuit / Predevelopment
- **P** Future Sites under Consideration



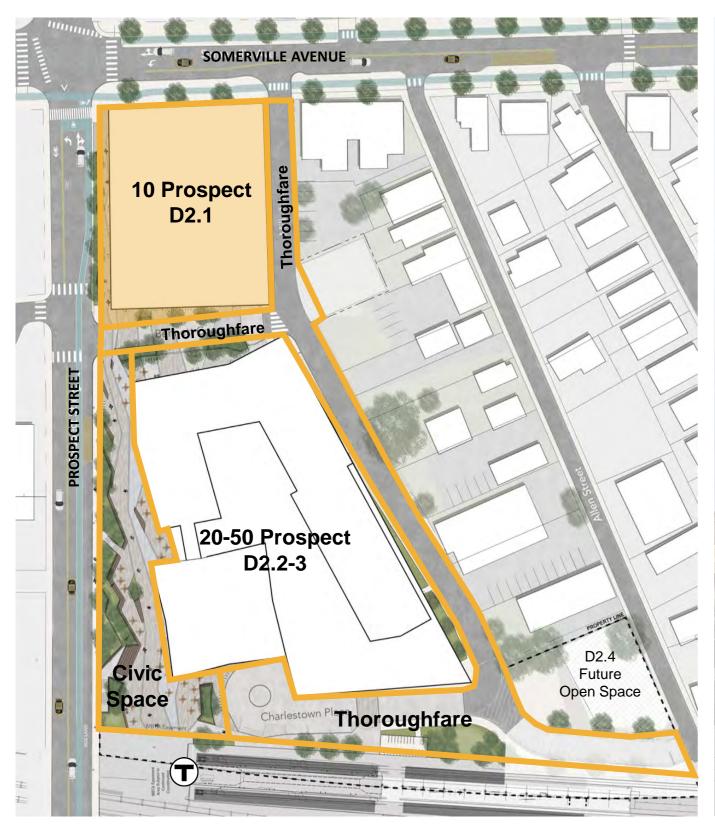


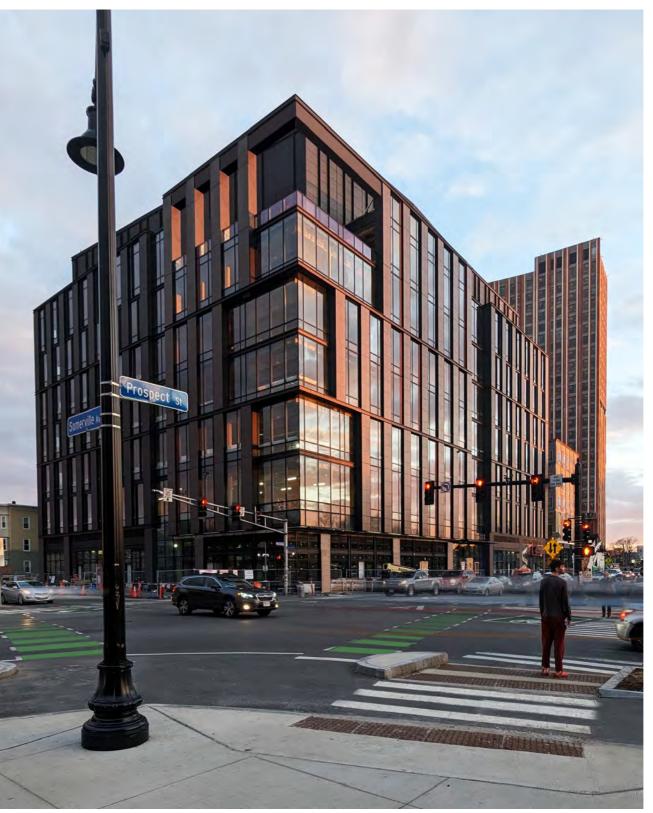
D2 Brings Somer Vision to Life





D2 Project Components – 10 Prospect Street





Prospect

180,000 GFA Life Sciences Building, includes retail and ACE

Base Building Certificate of Occupancy Achieved: July 28, 2023

Leasing Activity Ongoing

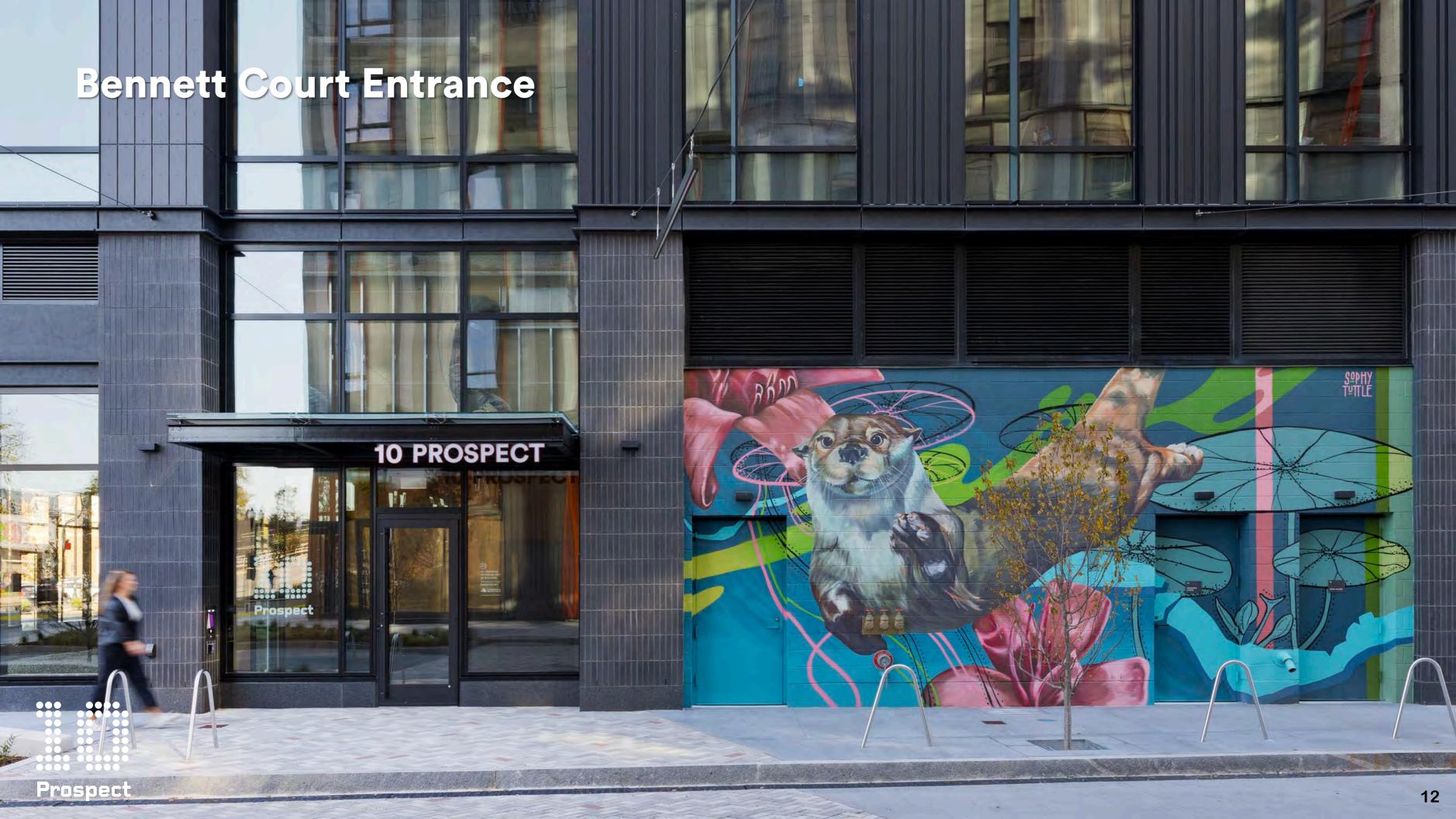
Anticipated Final Completion: March / April 2024

Two Floors of Move-in Ready Lab Spaces under Construction: July August 2024 Delivery

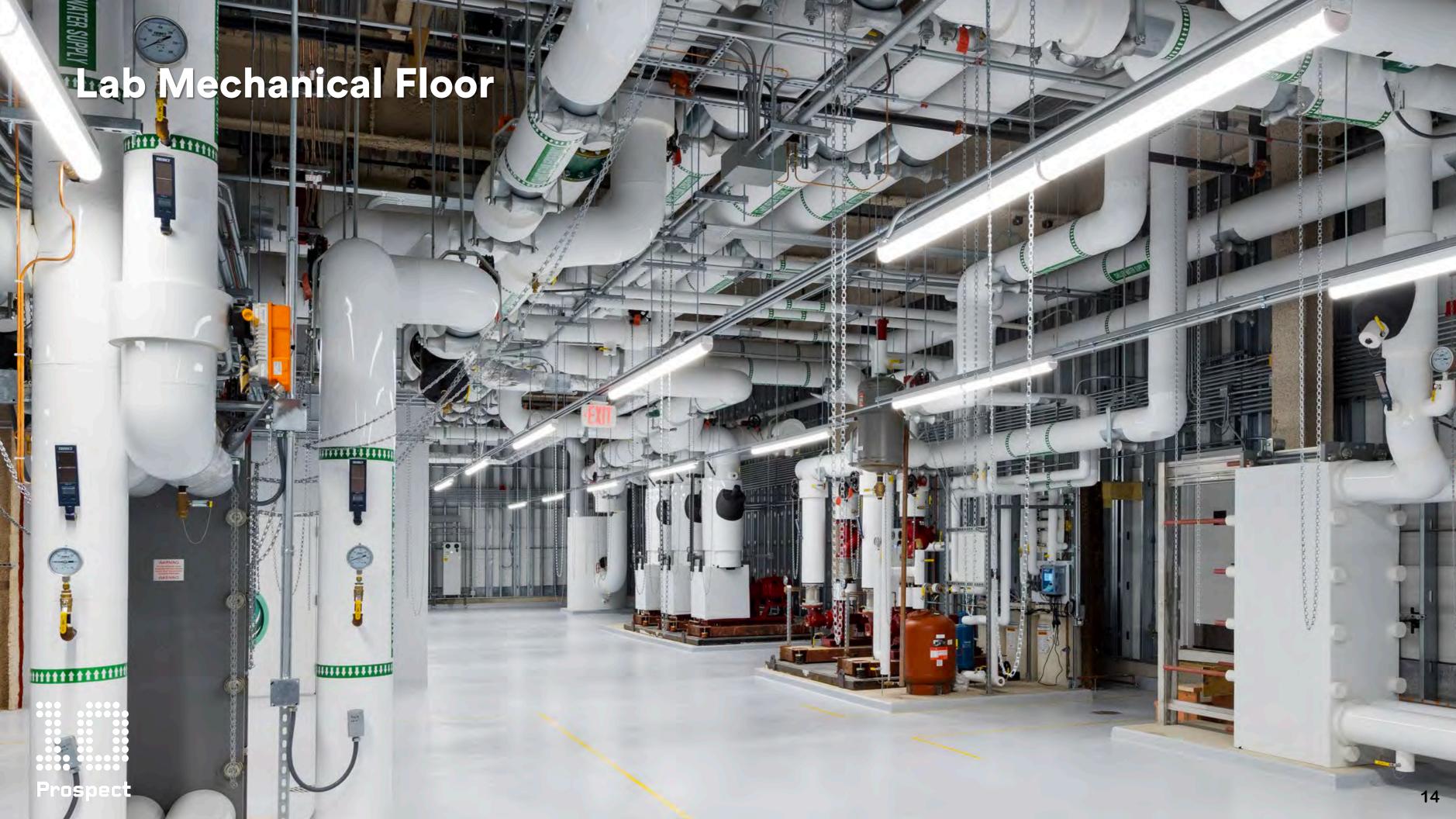












Project Goal: Urban Employment Center

START HERE.

flexible start spaces for entrepreneurs & start-ups







GROW HERE.

smaller, dedicated spaces for emerging companies







STAY HERE.

larger, Class A spaces for mature companies









AMENITY.

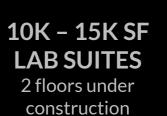
Indoor/outdoor shared spaces





START HERE.

Smaller, dedicated spaces for emerging companies





GROW HERE.

Flexible start up spaces for entrepreneurs

BUILD TO SUIT SPACES for Life Sciences Companies



AMENITY.

Retail focused on café, food & beverage and neighborhood



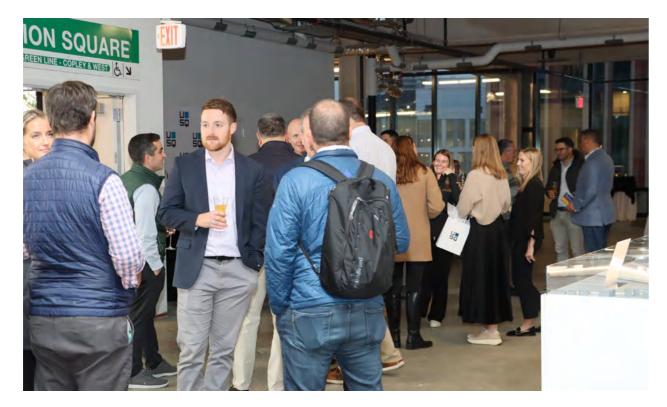






10 Prospect Leasing

Hosted Life Sciences Industry Events in November (120+ lab brokers, operators, consultants)

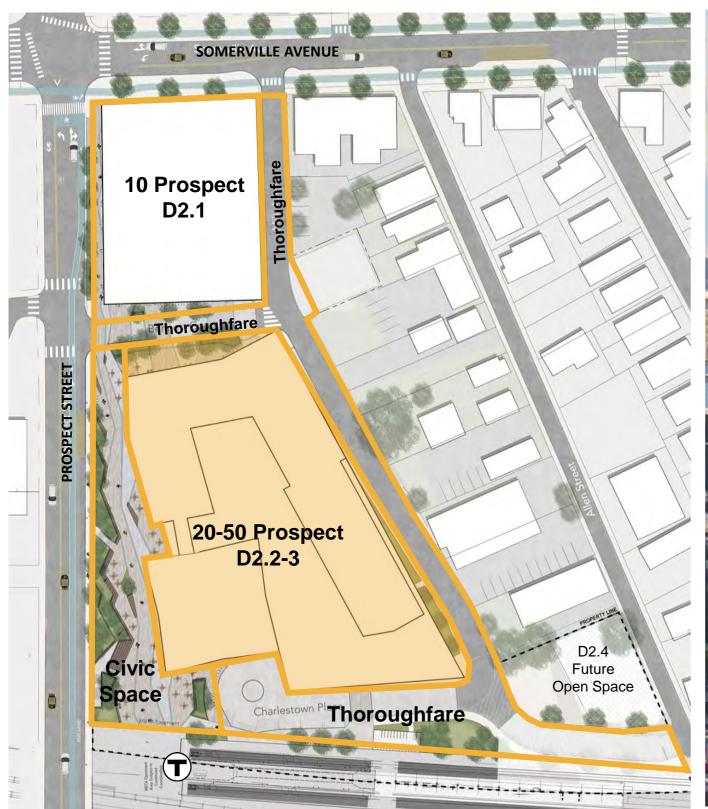


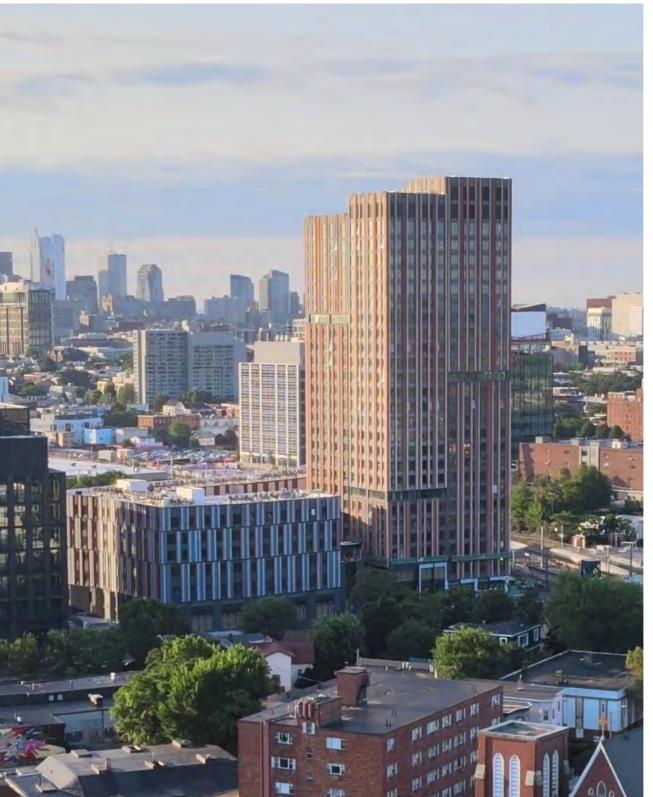






D2 Project Components: 20 - 50 Prospect Street







450 Unit Apartment Building includes 20% affordable housing, retail, ACE and shared parking

Phased Occupancy Temp. Cert. of Occupancy achieved: Tower Floors 3 - 22 Midrise Floors 2 – 6

Balance to Complete: Tower Floors 23 - 25:

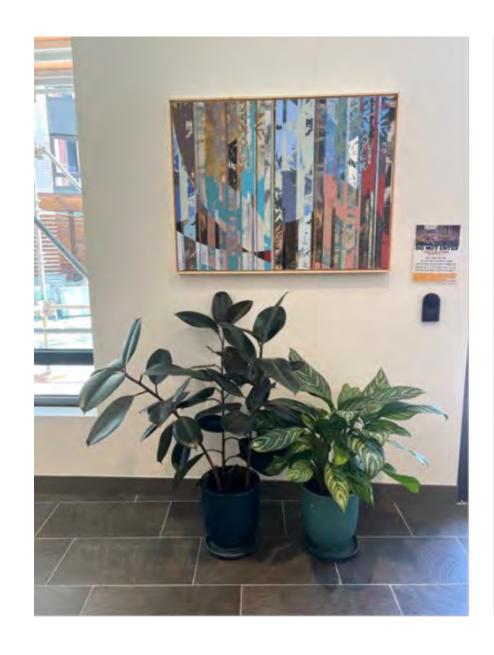
Leasing Activity Ongoing

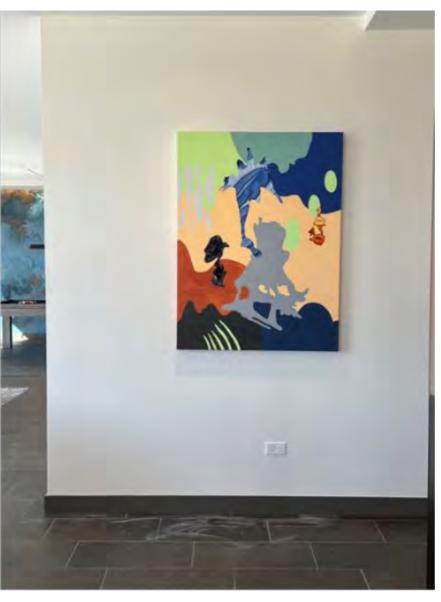
Anticipated Final Completion: March / April 2024





Local Art and Artist's Featured





Worked with local art curator, Susan Berstler, to identify art produced by local artists for Prospect Union Square's common areas.



New Retail: Life Alive Café, Coming Soon

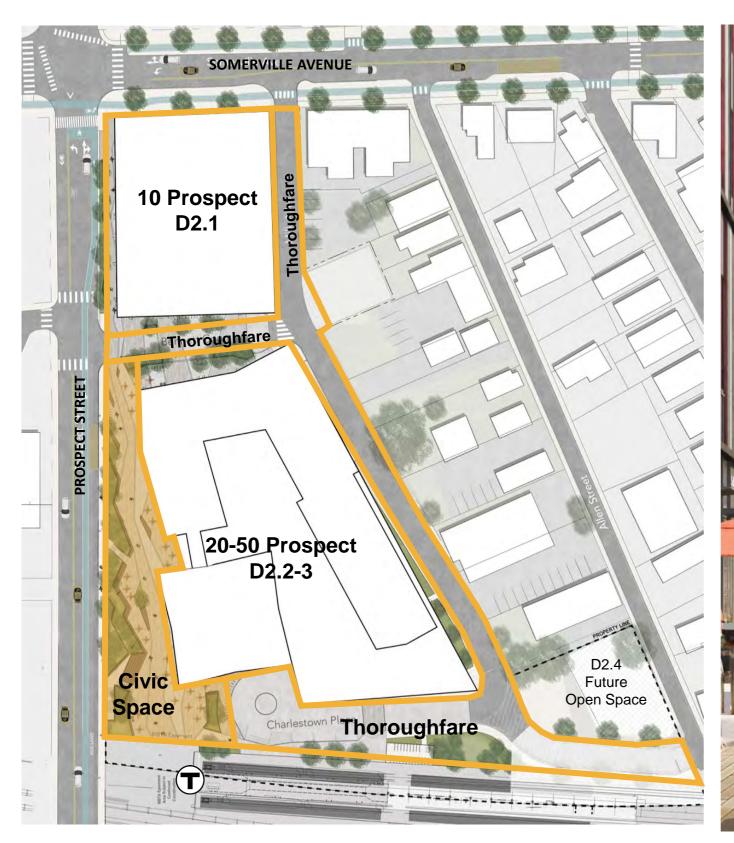








D2 Project Components: Station Plaza, Civic Space





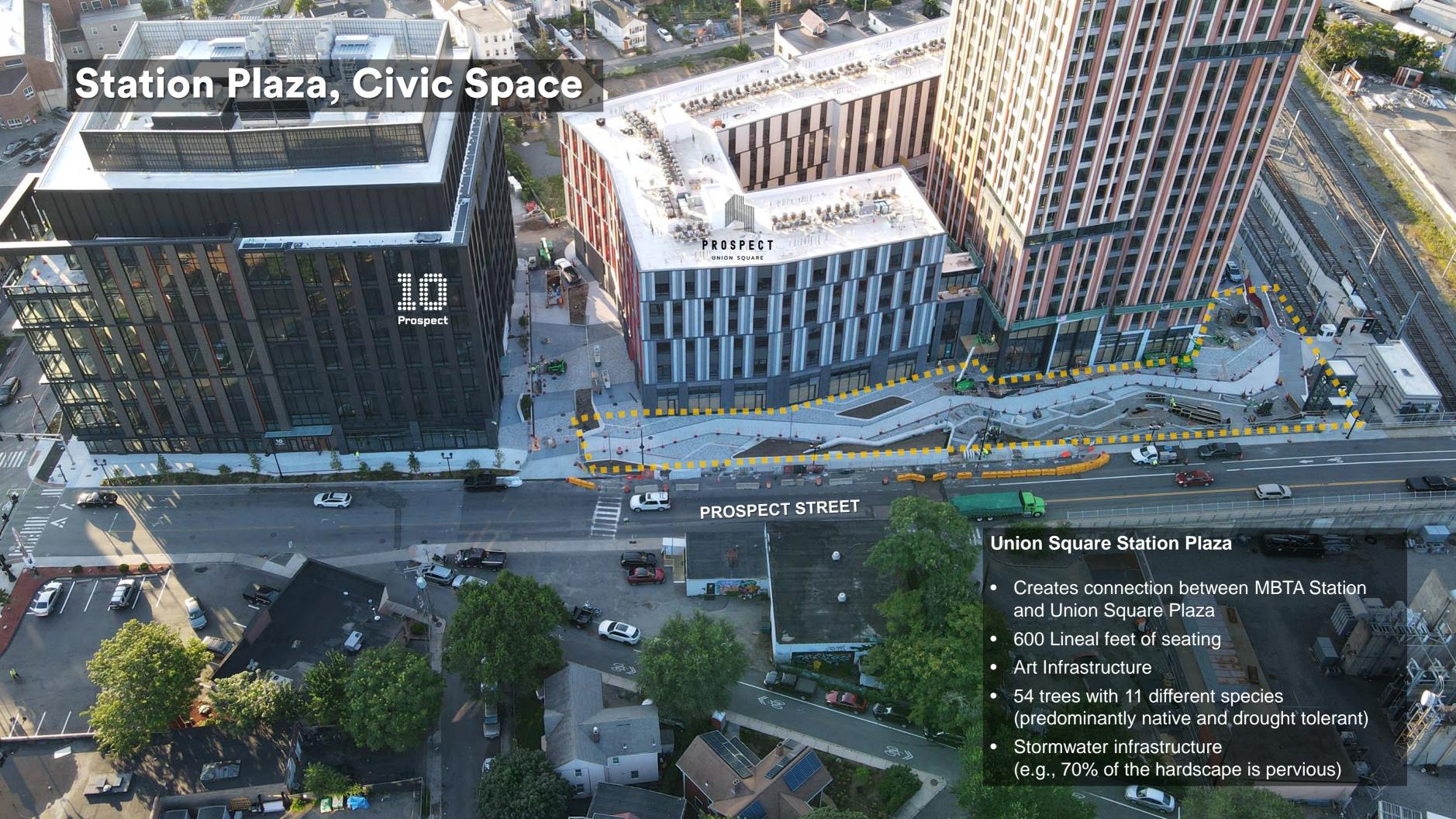


18,636 square foot Plaza Civic Space (> Union Square Plaza 16,302 sf)

3,561 square feet increase from CDSP Master Plan (+24%)

Designed by Union Square femaleowned design firm, Ground Inc.

Substantial Completion: October 2023





Station Plaza, Ribbon Cutting November 2023

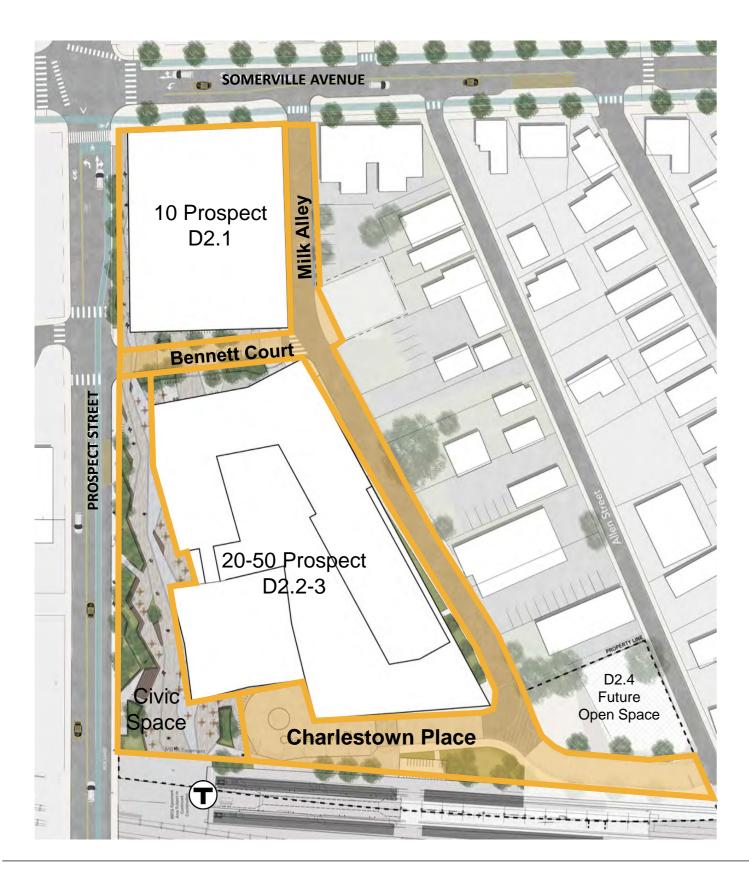








D2 Project Components: Thoroughfares & Infrastructure



Thoroughfares include onsite roadways:

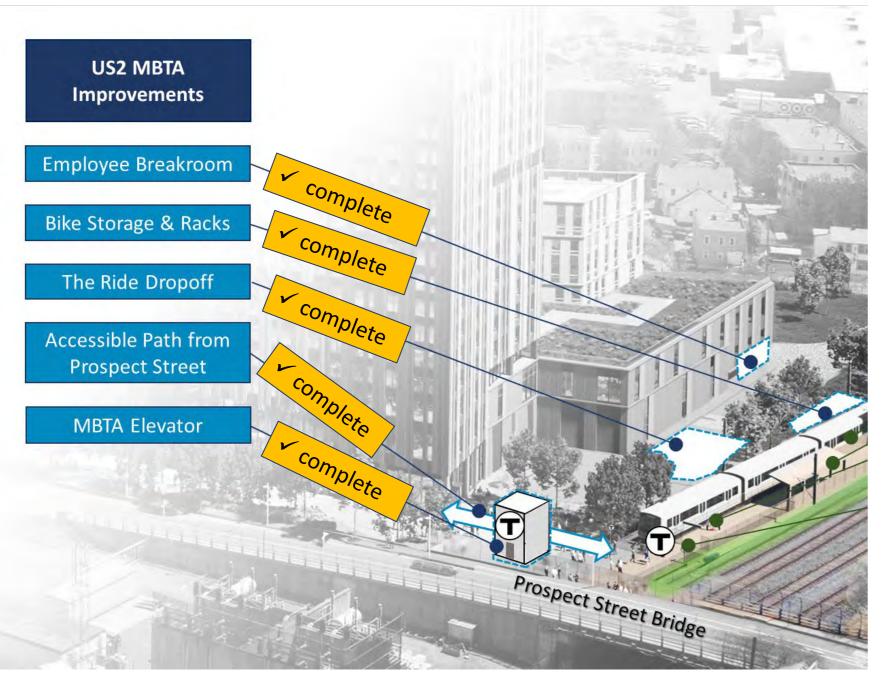
- Bennett Court
- Milk Alley
- Charlestown Place

Infrastructure includes:

- MBTA Improvements
- Stormwater Management System

Improvements are Complete.

All MBTA Infrastructure Operational













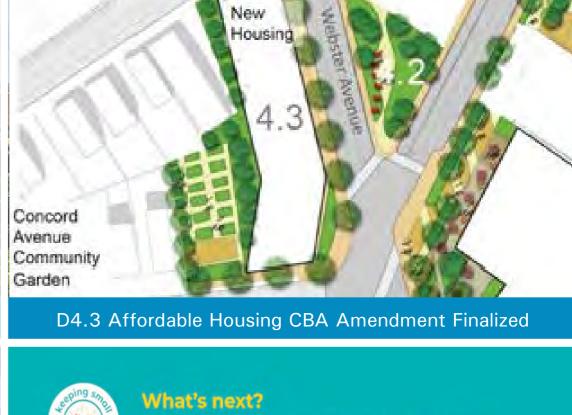
Community Benefit Updates







US2 + SAC creating Public Art Exhibit @ 50 Prospect





2023 Holiday Stroll Sponsor (sponsor since inception)



New \$155,000 CBA payment; total to date = \$777,000



The Keeping Small Strong pilot project will progress through the end of the grant period on June 30, 2024

Fall/Winter 2023

- ·Block by Block Street Team Ambassadors begin

Winter 2023/ Early Spring 2024

- Insider's Guide to Union distribution
- · Wayfinding signage design finalized
- · Reflection of community engagement
- ·Evaluation and refinement

Late Spring/ Early Summer 2024

- · Wayfinding signage installed
- Block by Block Street Ambassadors conclude work
- Presentation of the pilot evaluation results to the community, further refinement based on community feedback

USMS Keep Small Strong Steering Committee

