

SOMERVILLE AFFORDABLE HOUSING TRUST
FINANCIAL REPORT FY2023 TO March 2023 CPA FUNDS ONLY

Prepared for SAHTF Meeting, April 13 2023

		CPA Housing balance as of <u>1-Mar-2023</u>	Activity during period since the last report	CPA Housing balance as of <u>31-Mar-2023</u>		
BALANCE		\$1,858,147.52		\$1,861,698.36		
REVENUE	Bank interest		3,550.84			
	TOTAL REVENUE		<u>3,550.84</u>			
EXPENSES	<u>Development Projects</u>					
	100 Homes Pilot Phase					
	100 Homes Acquisitions					
	<u>Housing Programs</u>					
	<u>Other</u>					
	Interest returned to CPC					
	TOTAL EXPENSES		<u>0.00</u>			
	NET INCOME		<u>3,550.84</u>			
	PROJECTED REVENUE					
	FY23 CPA housing (less debt service on bond)			1,618,683.00		
	AMOUNT OF CPA BOND REMAINING			0.00		
	New Expenses that Hasn't Cleared Back Account			\$ 141,282.68		
			Subtotal	\$3,339,098.68		
	OUTSTANDING COMMITMENTS			<u>\$1,587,958.72</u>		
	AVAILABLE FOR NEW COMMITMENTS			<u>\$1,751,139.96</u>		Equals month-end acct. balance plus new revenue less outstanding commitments. Includes bonding.
	Outstanding commitments					
	HOUSING PROJECTS					
	163 Glen	93,900.10				
	31-35 Richardson	171,000.00				
	184 Broadway (100 Homes acquisition)-CPA	0.00				
	184 Broadway (100 Homes acquisition)-Bond	0.00				
	HOUSING PROGRAMS					
20231254	2018 SHC CPA PASS-rolled over to new PO	118,454.26				
2019-2812	2019 SHC Leasing Differential	1,108.00				
2021-0190	2020 CPA PASS HOME admin	29,951.97				
2021-0071	2020 CPA PASS Expansion	0.00				
2021-0189	2020 SHC Leasing Differential	1,007.58				
2020-6116	2020 CAAS Housing Stability Fund	414.94				
	29 Jackson Road	68,658.00				
20223122	CAAS Rental Assistance	300,000.00				
20223123	CAAS Tenancy Assistance Fund	95,807.39				
20223134	SCC 100 Homes Program Management	0.00				
20223136	SHC Leasing Differential (PSH)	78,871.00				
20223137	SHC CPA PASS	101,315.11				
20223135	SHC Tenancy Stabilization Program	56,831.28				
20223558	RESPOND Housing Victims of DV	73,941.00				
20223944	CAAS Housing Stability Fund Amendment	6,698.09				
	Interest to be returned to CPC	0.00				
NEW FY22 COMMITMENTS						
	SCC 100 Homes Program Management (FY23)	125,000.00				
	SCC 100 Homes Program Management (FY24)	125,000.00				
	SHC PASS HOME Admin	20,000.00				
	JAS Tenancy Stabilization Program	120,000.00				
		<u>\$1,587,958.72</u>				
	Key -- by color					