



**CITY OF SOMERVILLE, MASSACHUSETTS  
BOARD OF ASSESSORS**

**41C ELDERLY EXEMPTION INSTRUCTIONS FISCAL YEAR 2023**

Dear Taxpayer:

The board of assessors will again be accepting applications for statutory exemptions for the current fiscal year 2023.

**Before you get started, we would like to inform you about the requirements:**

- You must be 65 or older on July 1, 2022.
- You must have owned & occupied your home for 5 years prior July 1, 2022.
- You need to have lived in Massachusetts for at least 10 years.
- Your gross income of 2021 cannot be more than \$24,385 (single), \$36,577 (married).
- Your assets cannot be over \$48,768 (single), \$67,057 (married) and
- If you qualify this will give you an exemption of at least \$1,000 on RE taxes, and a 25 percent discount on your water & sewer bill.

**When filing for your FY 2023 statutory exemption please provide the following documents along with your completed application:**

**1. Gross income information**

- Copy of your 2021 income tax return, federal & state, including schedules.
- Social security yearly "new benefit letter" showing "gross" amount, pensions, etc.
- All rental income, and any other form of income.

**2. Banking/asset information as of July 1, 2022.**

- Recent checking account statements as of July 1, 2022
- Savings accounts as of July 1<sup>st</sup>, 2022
- *Value* of Ira's, cd's, stocks, annuities, etc. As of July 1, 2022
- All other asset information as of July 1, 2022 (including other property owned)

The Board of Assessors can only consider timely filed applications. **Applications must be filed with the board of assessors by Monday April 3, 2023, 4:30 pm.**

Please note that the assessor's office will not consider or hold incomplete applications.

If you have any questions, please visit us at City Hall: Monday-Wednesday 8:30am - 4:30pm, Thursday 8:30am – 7:30 pm, and Friday 8:30am – 12:30 pm. You can also contact the assessor's office at 617-625-6600 ext. 3100 or email us at [assessing@somervillema.gov](mailto:assessing@somervillema.gov)

With kind regards,

Assessor's Office