



Capital Improvement Plan

2027-2030





Fiscal Years 2027–2030 Capital Improvement Plan

**Submitted to the
Arizona Board of Regents
September 2025**



Dear Members of the Arizona Board of Regents:

On behalf of Arizona State University, I am pleased to present the ASU FY 2027–2030 Capital Improvement Plan (CIP). ASU continues to make meaningful progress in its evolution as a model for 21st century higher education, dedicated to access, excellence and impact. The projects proposed in this CIP focus on addressing the need for sustainable facilities and infrastructure that support the achievement of our institutional charter, mission and goals.

ASU's FY 2027 priorities include needed enhancements and modifications to ASU buildings and infrastructure, renovations to classrooms, academic spaces and research laboratories and improvements to the university's information technology infrastructure across all campuses. Other priorities include the construction of a new football practice facility adjacent to Mountain America Stadium, renovations at Desert Financial Arena and a multi-building student housing complex. These projects will provide our students, faculty and staff with high-quality facilities and infrastructure to enable their success and support of ASU's Campus Master Plan.

Details on these proposed projects are included in the Four-Year Capital Improvement Plan and the FY 2027 Project Description tab. Other high-priority projects that are currently in the early planning stages for fiscal years 2028-2030 are also detailed herein. These projects include new construction for academic, research and laboratory spaces, infrastructure projects, utility plant modifications, student housing facilities, athletic facilities and renovations to popular campus locations like the Taylor Street Mall on the Downtown Phoenix campus.

This FY 2027–2030 CIP, as well as the active capital projects already being advanced through our Campus Master Plan, reflect the physical manifestation of ASU's realization of the New American University and its steadfast commitment to serve the people of Arizona.

A handwritten signature in blue ink that reads "Michael Crow".

Michael M. Crow
President

Arizona State University
FY 2027–2030 Capital Improvement Plan

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Arizona State University
FY 2027–2030 Capital Improvement Plan

Transmittal Statement



Transmittal Statement
Capital Project Request for Fiscal Year 2027


State of Arizona
Arizona Board of Regents' Building System

Arizona State University

A.R.S. Citation 41-793	<u>FY 2027</u>
Total Request:	<u>\$ 399,229,583</u>
State Appropriations:	
Major Capital Projects	
Building Renewal	<u>\$ 87,229,583</u>
Method of Financing:	
System Revenue Bonding:	\$ 312,000,000
Other Bonding:	\$ -
Certificates of Participation:	\$ -
Federal Funds:	\$ -
Gifts:	\$ -
Other:	<u>\$ -</u>

To the Governor:

This and the accompanying schedules, statements and explanatory information constitute the capital budget estimates of this agency for proposed expenditures. All statements and explanations contained in the estimates submitted herewith are true and correct to the best of my knowledge.

Signed: Michael M. Crow, President 
(Signature)

Request Prepared by: Morgan R. Olsen Phone: (480) 727-9920

Arizona State University
FY 2027–2030 Capital Improvement Plan

Capital Allocation for Projects

Arizona State University
 FY 2027-2030 Capital Improvement Plan
Capital Allocation for Projects by Source and Use of Funds
FY 2025 and 2026

Budgeted Sources of Funds	FY25	%	FY26	%
State Appropriations				
Building Renewal		0.0%		0.0%
Other	27,531,103	11.5%	20,000,000	5.1%
Local Funds		0.0%		0.0%
Retained Tuition	34,542,525	14.4%	16,800,000	4.3%
Indirect Cost		0.0%		0.0%
Gifts	1,475,606	0.6%		0.0%
Auxiliary	4,018,566	1.7%		0.0%
Other	19,214,176	8.0%		0.0%
Debt Financed Proceeds (1)	153,548,411	63.9%	357,744,981	90.7%
Total	\$ 240,330,387	100.0%	\$ 394,544,981	100.0%

Budgeted Use of Funds				
New Construction				
Academic/Support NAS	\$ 14,205,000	5.9%	\$ 144,486,215	36.6%
Auxiliary NAX	\$ 25,715,479	10.7%	\$ 10,000,000	2.5%
Infrastructure NIN	\$ 58,990,583	24.5%	\$ 14,188,445	3.6%
Capital Renewal				0.0%
Academic/Support CAS	\$ 57,043,423	23.7%	\$ 112,477,174	28.5%
Auxiliary CAX	\$ 3,592,018	1.5%		0.0%
Infrastructure CIN	\$ 64,703,596	26.9%	\$ 113,393,147	28.7%
Major Maintenance/System Replacement CMM	\$ 8,025,200	3.3%		0.0%
Major Maintenance-Energy Conservation/Cost Savings CME	\$ 1,796,439	0.7%		0.0%
Life/Safety and Code Compliance CLS	\$ 375,000	0.2%		0.0%
Accessibility CAD	\$ 476,301	0.2%		0.0%
Other Capital Renewal COT	\$ 3,468,389	1.4%		0.0%
Land, Buildings and Improvements	\$ 823,499	0.3%		0.0%
Other OTH	\$ 1,115,459	0.5%		0.0%
Total	\$ 240,330,387	100.0%	\$ 394,544,981	100.0%

NOTES:

(1) Reflects the total amount of debt issued or planned in the fiscal year indicated.

Arizona State University
FY 2027–2030 Capital Improvement Plan

Building Renewal Report

Arizona State University
 FY 2027–2030 Capital Improvement Plan
State Appropriated Building Renewal Summary

	Fiscal Years				
	2022	2023	2024	2025	2026
Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Formula Amount	58,360,830	63,687,559	68,459,758	75,051,150	80,915,015
Appropriated Amount	-	-	-	-	-
% of Formula Amount Appropriated	-	-	-	-	-
Fiscal Year Expenditures	-	-	-	-	-
Ending Balance (Encumbered)	\$ -	\$ -	\$ -	\$ -	\$ -

Arizona State University
 FY 2027–2030 Capital Improvement Plan
Building Renewal Allocation Forecast

Primary Project Category	Building Renewal Allocation Forecast	
	FY 2026	FY 2027
Capital Renewal		
Academic/Support	\$ -	\$ 17,445,917
Auxiliary	Not eligible	Not eligible
Infrastructure	-	17,162,105
Major Maintenance/System Replacement	-	30,530,354
Life/Safety and Code Compliance	-	17,445,917
Accessibility	-	4,645,291
Other Capital Renewal	-	-
Total:	\$ -	\$ 87,229,583

Arizona State University
FY 2027–2030 Capital Improvement Plan

Deferred Maintenance Report

Arizona State University
 FY 2027-2030 Capital Improvement Plan
Deferred Maintenance Report

1. Definition and explanation of Deferred Maintenance for the Arizona University System

- Facility condition deficiencies identified through physical inspections where deterioration and/or life safety concerns are evident and affect the proper functioning of the facility.
- Typical building components with deficiencies include: heating, ventilation and air conditioning; roofs; flooring; walls; ceiling and lighting; electrical; and plumbing. Deferred maintenance does not include routine maintenance needs, although failure to adequately fund routine maintenance eventually will add to the deferred maintenance backlog. Also, deferred maintenance does not include infrastructure, Americans with Disabilities Act upgrades, or other non-mandated code requirements that have been established since the building was constructed, unless these deficiencies are included as part of an overall upgrade. A planned and funded capital renewal program is necessary to reverse the deferred maintenance backlog and extend the useful life of the facilities. Deferred maintenance figures include labor, material and indirect costs, such as architectural services. Facilities scheduled for demolition during the next fiscal year are not included in deferred maintenance figures and do not generate State-appropriated building renewal funds.

2. Deferred Maintenance Status

	<u>June 30, 2024</u>	<u>June 30, 2025</u>
• Estimated Deferred Maintenance (academic/support)	\$225,011,591	\$356,147,113
Facility Condition Index (academic/support).....	0.03	0.05
• Estimated Deferred Maintenance (auxiliary)	\$53,289,139	\$237,126,600
Facility Condition Index (auxiliary).....	0.01	0.05

- The Facilities Condition Index (FCI) is a ratio of the estimated deferred maintenance to the estimated building replacement value.
- Building replacement value calculations are based on gross square footage assessments.

3. Action Plan to Address the Deferred Maintenance in FY 2026 and 2027

- This university intends to pursue preventive maintenance to avoid the development of costly maintenance conditions as budget allows. Through a cooperative effort among trades personnel, conditions with potential for costly maintenance work will be detected in the early stages and scheduled for prompt preventive measures.
- Bond proceeds, along with normal building maintenance accounts, will supplement requested Building Renewal funding, enabling the university to undertake deferred projects of significant scope.

4. Methodology

- Detailed building examinations are performed by Facilities Management, which completes on-site building system examinations for one-fourth of the existing facilities each year. These inspections result in identifying the overall building condition and generating estimated deferred maintenance figures. For those buildings inspected during previous years, deferred maintenance estimates will be updated annually by reviewing completed facilities improvement projects.

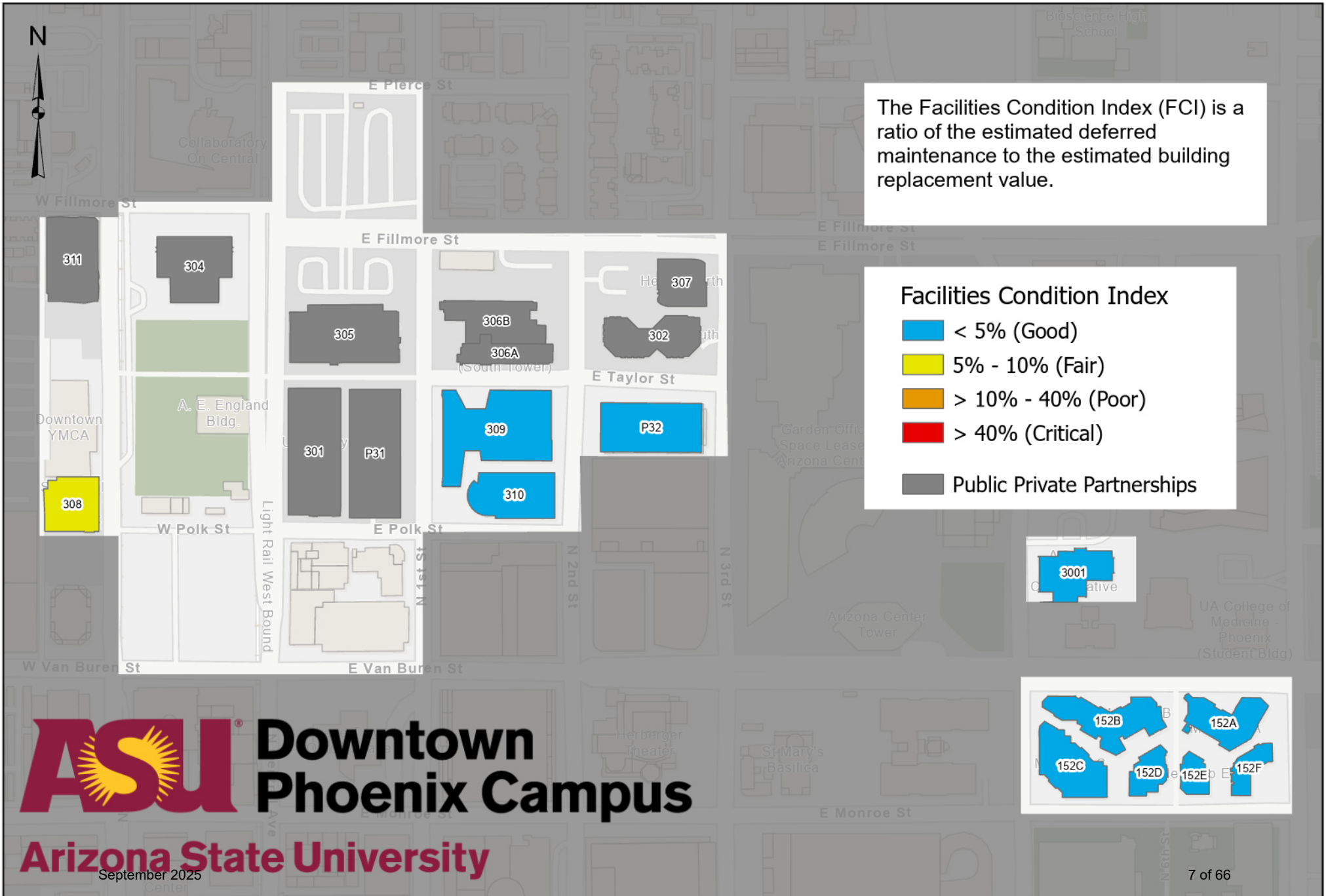
Arizona State University
 FY 2027-2030 Capital Improvement Plan
Allocations To Reduce Deferred Maintenance

Sources of Funds	FY2025	FY2026	FY2027	TOTAL
State Appropriations				
Building Renewal				
Other				
Local Funds				
Retained Tuition	\$ 800,000	\$ 800,000	\$ 800,000	\$ 2,400,000
Indirect Cost				
Gifts				
Auxiliary				-
Other				-
Debt Financed Proceeds (1)	31,600,000	39,000,000	8,850,000	79,450,000
TOTAL	\$ 32,400,000	\$ 39,800,000	\$ 9,650,000	\$ 81,850,000
Budgeted Use of Funds	FY2025	FY2026	FY2027	TOTAL
Academic/Support	\$ 3,300,000	\$ 7,850,000	\$ 2,725,000	\$ 13,875,000
Auxiliary			5,000,000	5,000,000
Infrastructure	29,100,000	31,950,000	1,925,000	62,975,000
Other				
TOTAL	\$ 32,400,000	\$ 39,800,000	\$ 9,650,000	\$ 81,850,000

Estimated End of Year Deferred Maintenance	\$ 593,275,713	\$ 583,139,499	\$ 602,646,474
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NOTES (1) Amount of debt planned to be issued in fiscal year indicated.

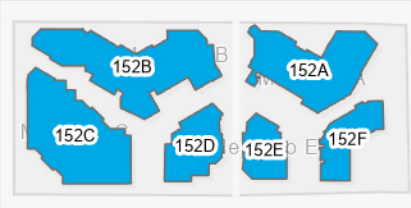
Arizona State University
2027-2030 Capital Improvement Plan
Facilities Condition Index



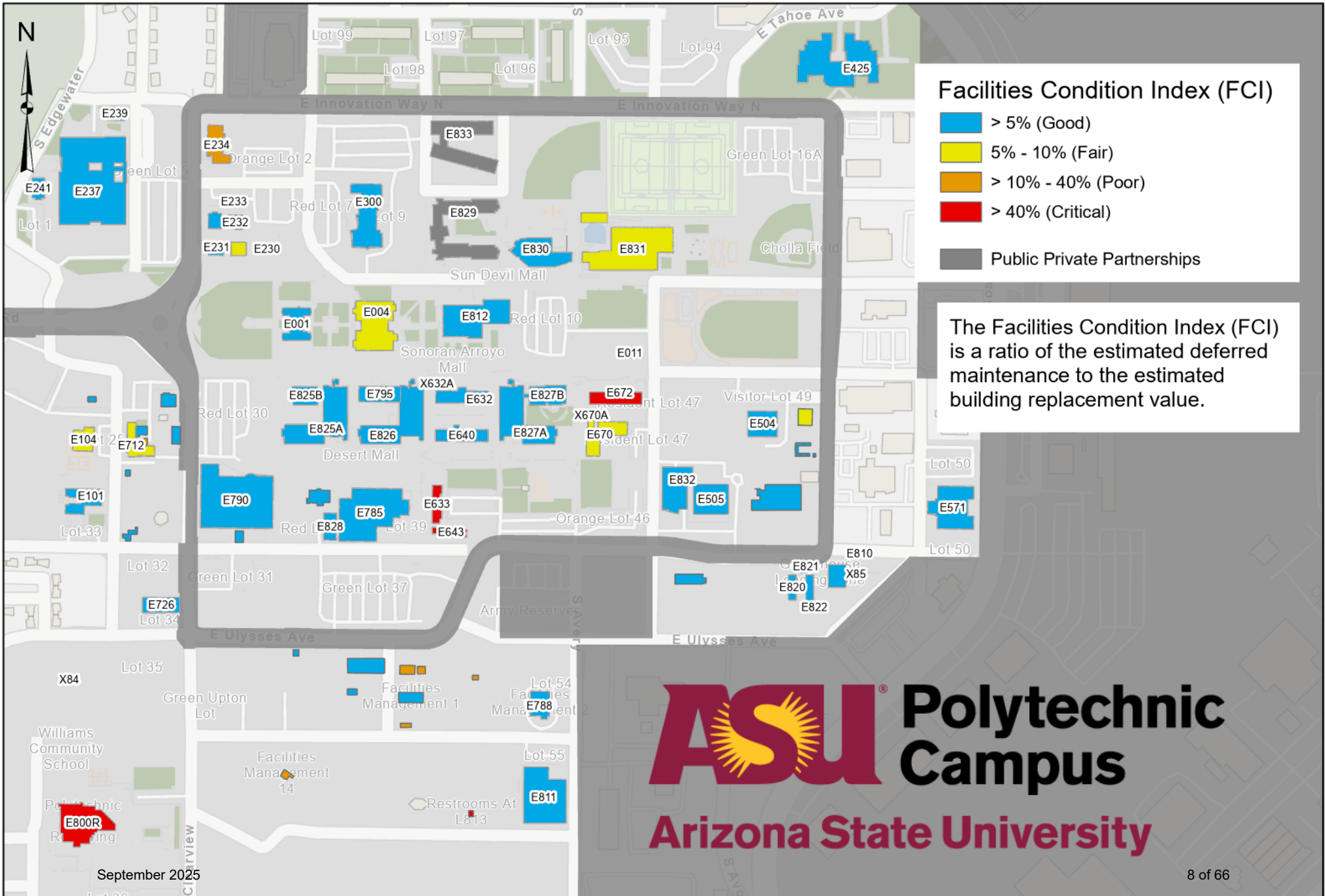
The Facilities Condition Index (FCI) is a ratio of the estimated deferred maintenance to the estimated building replacement value.

Facilities Condition Index

- < 5% (Good)
- 5% - 10% (Fair)
- > 10% - 40% (Poor)
- > 40% (Critical)
- Public Private Partnerships

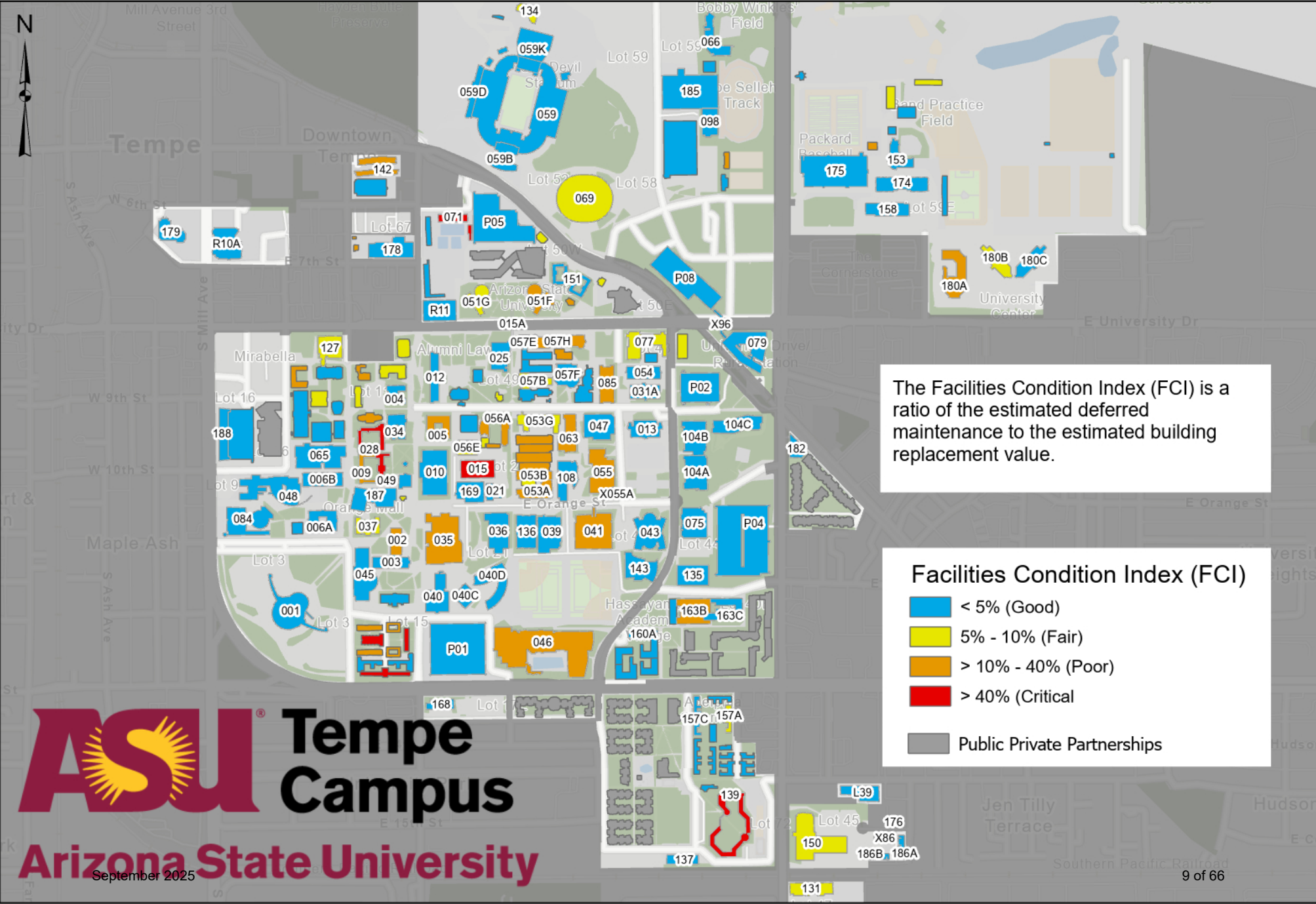


Arizona State University
2027-2030 Capital Improvement Plan
Facilities Condition Index



Arizona State University
 2027-2030 Capital Improvement Plan

Facilities Condition Index



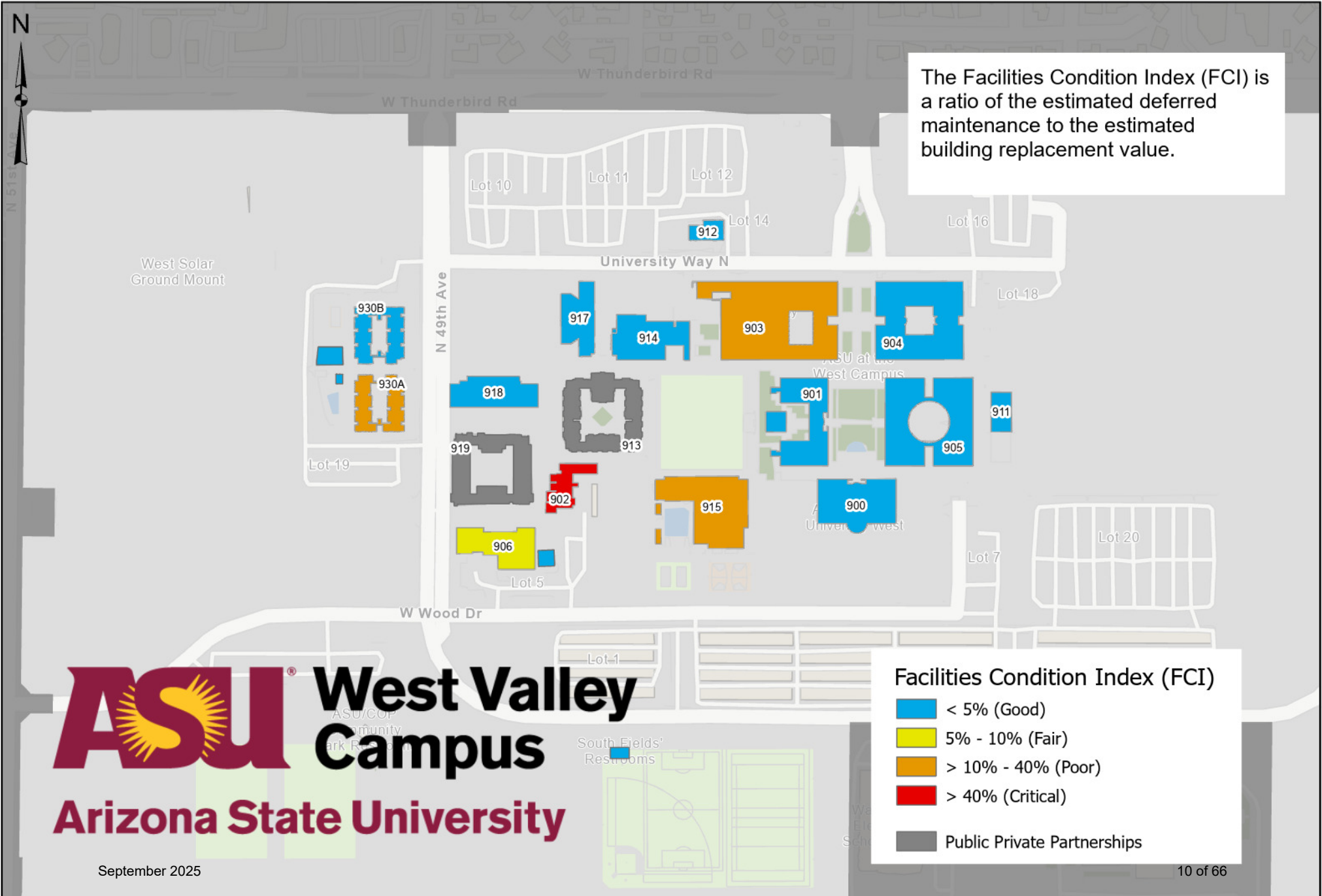
The Facilities Condition Index (FCI) is a ratio of the estimated deferred maintenance to the estimated building replacement value.

Facilities Condition Index (FCI)

- < 5% (Good)
- 5% - 10% (Fair)
- > 10% - 40% (Poor)
- > 40% (Critical)
- Public Private Partnerships

Arizona State University
2027-2030 Capital Improvement Plan
Facilities Condition Index

The Facilities Condition Index (FCI) is a ratio of the estimated deferred maintenance to the estimated building replacement value.



ASU West Valley
Campus
Arizona State University

Arizona State University
FY 2027–2030 Capital Improvement Plan

Building Inventory Report

Arizona State University
 FY 2027-2030 Capital Improvement Plan
Building Inventory Summary
June 2025

Category	Academic/Support Facilities ⁽¹⁾	Auxiliary Facilities ⁽¹⁾	Total
Number of Facilities ⁽²⁾	227	155	382
GSF	13,762,156	13,462,996	27,225,152
Estimated Replacement Value	\$7,720,210,024	\$4,726,962,651	\$12,447,172,675
FY 2027 Building Renewal Request ⁽³⁾	\$87,229,583	Not applicable	\$87,229,583

Notes:

- 1) Auxiliary enterprise facilities (essentially self-supporting entities). Related Entity and Partnership buildings do not qualify for state-appropriated Building Renewal Funding.

- 2) There are currently 23 facilities that contain both "Academic/Support" and "Auxiliary" space. For the purposes of the Building Inventory Summary, those facilities are counted in the "Number of Facilities" row, in either "Academic/Support" or "Auxiliary" columns, depending on which GSF is higher. In the "GSF" row, the GSF for those facilities was broken down into "Academic/Support" and "Auxiliary" and included in the appropriate total.

- 3) Building Renewal is computed each year following a standard formula that considers the building age, current replacement value, and renovation/renewal history. The computed figure is the basis of the University's FY 2027 Building Renewal Request.

Arizona State University
 FY 2027-2030 Capital Improvement Plan
Building Inventory Report
June 2025

Facility Number (a)	Facility Description	Notes	Original Construction Date	Adjusted Construction Date (b)	Academic/Support GSF	Auxiliary GSF	Estimated Replacement Value FY 2025 (c)	Calculated Building Renewal FY 2025 (d) (f)	Fiscal Year Building Inspected	Estimated Deferred Maintenance (e)
TEMPE CAMPUS BUILDINGS										
001	GRADY GAMMAGE MEMORIAL AUDITORIUM	HISTORIC	1964	1985	150,097	-	\$ 144,010,725	\$ 3,088,832	2023	\$ 5,122,993
002	INTERDISCIPLINARY A		1951	2009	28,332	-	11,218,134	99,767	2024	1,488,086
003	INTERDISCIPLINARY B		1951	1971	62,941	-	27,289,076	713,797	2023	824,482
004	SCHOOL OF HUMAN EVOLUTION AND SOCIAL CHANGE	HISTORIC	1914	1973	49,078	-	28,646,462	749,302	2023	689,473
005	SOCIAL SCIENCES BUILDING		1960	1976	87,673	-	39,679,665	1,037,896	2025	4,160,254
006A	HIRAM BRADFORD FARMER EDUCATION BUILDING		1962	1970	95,944	-	45,917,705	1,201,063	2024	1,133,779
006B	IRA D. PAYNE EDUCATION HALL		1970	1971	94,898	-	43,685,726	1,142,682	2024	1,529,632
006C	EDUCATION LECTURE HALL		1969	1974	7,481	-	2,809,463	73,487	2024	75,595
007	INTERDISCIPLINARY SCIENCE AND TECHNOLOGY BUILDING 10		1967	2003	51,742	-	25,243,802	303,737	2025	1,760,725
008	DANFORTH CHAPEL		1948		1,629	-	703,009	18,388	2020	58,262
009	DIXIE GAMMAGE HALL		1941	1953	23,549	-	8,800,963	230,206	2024	2,621,519
010	CHARLES TRUMBULL HAYDEN LIBRARY		1966	2020	344,899	-	154,443,484	484,771	2025	1,043,241
011	UNIVERSITY CLUB	HISTORIC AE	1914	2007	5,104	7,657	6,796,657	27,020	2024	329,249
012	G. HOMER DURHAM HALL		1965	2022	142,601	-	68,580,848	143,509	2024	108,344
013	PSYCHOLOGY BUILDING		1973	2015	84,885	-	46,624,089	268,299	2023	186,371
014	HAYDEN HALL	AE	1951		-	30,934	17,782,010	-	(i)	17,782,010
014E	HAYDEN HALL EAST	AE	2002		-	32,294	15,502,407	-	2024	430,680
014W	HAYDEN HALL WEST	AE	2002		-	27,792	12,966,127	-	2025	-
015	CENTRAL PLANT TEMPE		1937	1970	46,753	-	22,683,828	593,338	2019	18,453,487
015B	PALM WALK OVERPASS		1964		2,416	-	8,159,370	213,424	-	63,314
016	COWDEN FAMILY RESOURCES		1951	1974	34,171	-	14,998,643	392,317	2019	1,264,577
017	CENTER FOR FAMILY STUDIES		1940	1958	9,703	-	4,582,098	119,853	2024	473,193
018	RESEARCH SUPPORT SERVICES 1		1976		14,968	-	4,904,019	128,274	2025	392,808
021	MURDOCK LECTURE HALL		1970	2011	25,139	-	9,561,227	75,028	2025	82,614
024A	STAUFFER COMMUNICATION ARTS A		1973	1987	47,366	-	22,679,502	462,715	2025	128,207
024B	STAUFFER COMMUNICATION ARTS B		1973	1996	36,294	-	17,032,501	267,310	2025	85,144
025	HEALTH SERVICE		1969	2012	36,904	-	16,062,139	117,638	2025	37,970
026A	IRISH HALL A (ACADEMIC OFFICES)		1940	1963	12,911	-	4,538,316	118,708	(i)	4,538,316
026B	IRISH HALL B (NORTHWEST)	AE	1940		-	11,742	3,710,726	-	2021	894,817
026C	IRISH HALL C (SOUTHWEST)	AE	1946		-	11,742	3,746,569	-	2021	672,872
027	LYCEUM THEATRE		1939		11,985	-	7,838,238	205,024	2023	756,059
028	MCCLINTOCK HALL	AE	1951	1954	8,436	40,672	17,810,144	80,027	2023	10,742,579

Arizona State University
FY 2027-2030 Capital Improvement Plan
Building Inventory Report
June 2025

Facility Number (a)	Facility Description	Notes	Original Construction Date	Adjusted Construction Date (b)	Academic/Support GSF	Auxiliary GSF	Estimated Replacement Value FY 2025 (c)	Calculated Building Renewal FY 2025 (d) (f)	Fiscal Year Building Inspected	Estimated Deferred Maintenance (e)
TEMPE CAMPUS BUILDINGS, con't.										
031A	PSYCHOLOGY NORTH		1964	1988	65,907	-	34,998,228	695,737	2023	1,598,967
032	OLD MAIN	HISTORIC	1898	2001	45,017	-	24,190,131	316,369	2025	697,923
033	C. MATTHEWS HALL	HISTORIC	1918	1933	17,132	-	8,973,445	234,717	2023	2,884,659
034	A. J. MATTHEWS CENTER		1930	1961	74,180	-	35,276,189	922,714	2022	232,600
035	MEMORIAL UNION	AE	1955	1988	97,987	174,291	132,468,413	947,693	2020	37,786,868
036	SUN DEVIL HALL		1953	1975	59,959	-	30,184,636	805,326	2022	97,941
037	B. B. MOEUR BUILDING	HISTORIC	1939	1993	33,739	-	15,918,402	274,808	2021	1,531,962
038A	M. O. BEST HALL A-WING	AE	1956		-	18,835	11,726,081	-	2020	1,777,102
038B	M. O. BEST HALL B-WING	AE	1956		-	19,300	11,268,476	-	2021	1,758,841
038C	M. O. BEST HALL C-WING	AE	1965		-	48,188	26,946,841	-	2020	13,065,244
039	ASU BOOKSTORE	AE	1982	2006	-	45,224	17,933,372	-	2023	868,781
040	BUSINESS ADMINISTRATION BUILDING		1968	1991	131,797	-	61,110,567	1,118,922	2025	1,861,422
040C	BUSINESS ADMINISTRATION C-WING		1983	1985	121,440	-	58,522,239	1,255,222	2025	1,260,057
040D	ROBERT K. & SHARON DUPONT MCCORD HALL		2013		140,092	-	96,323,983	655,079	2024	120,016
041	BULLDOG HALL		1967	1980	84,189	-	43,164,826	1,038,732	2023	6,666,189
042	VIRGINIA G. PIPER WRITERS HOUSE	HISTORIC	1907	2008	4,314	-	1,949,101	18,354	2021	112,934
043	ARMSTRONG HALL		1968	2018	105,232	-	39,025,990	163,328	2023	99,896
044	DISCOVERY HALL		1948	1975	44,203	-	20,905,424	557,757	2024	225,386
045	STUDENT SERVICES BUILDING		1988	1989	118,966	-	52,282,507	1,011,984	2025	2,152,158
046	SUN DEVIL FITNESS COMPLEX TEMPE	AE	1989	2006	-	254,766	128,288,490	-	2019	15,433,170
047	DANIEL E. NOBLE SCIENCE AND ENGINEERING LIBRARY		1982	1991	101,262	-	46,201,892	845,948	2019	1,799,344
048	BONITA & J. RUSSELL NELSON FINE ARTS CENTER		1989		144,086	-	86,638,773	1,676,987	2019	2,317,911
049	WEST HALL		1935	1964	32,841	-	13,014,946	340,430	2021	7,072,635
051F	PALO VERDE EAST	AE	1964		-	106,440	54,335,451	-	2023	6,217,582
051G	PALO VERDE WEST	AE	1965		-	111,304	56,931,280	-	2023	5,506,984
053A	ENGINEERING CENTER A-WING		1957	2006	55,033	-	26,841,294	280,834	2019	4,231,767
053B	ENGINEERING CENTER B-WING		1957	1984	16,185	-	7,678,955	168,720	2019	1,424,661
053C	ENGINEERING CENTER C-WING		1957	1961	16,584	-	8,424,868	220,368	2019	1,348,882
053D	ENGINEERING CENTER D-WING		1957	2008	16,360	-	9,033,131	85,060	2019	1,261,847
053E	ENGINEERING CENTER E-WING		1957	1976	15,981	-	7,843,521	205,162	2019	1,792,822
053F	ENGINEERING CENTER F-WING		1957	2006	16,897	-	8,055,099	84,278	2019	1,218,406
053G	ENGINEERING CENTER G-WING		1965	2006	78,268	-	39,242,641	410,586	2024	3,518,942
054	INTERDISCIPLINARY SCIENCE AND TECHNOLOGY BUILDING II		2006		71,248	-	54,473,171	569,939	2025	746,478

Arizona State University
FY 2027-2030 Capital Improvement Plan
Building Inventory Report
June 2025

Facility Number (a)	Facility Description	Notes	Original Construction Date	Adjusted Construction Date (b)	Academic/Support GSF	Auxiliary GSF	Estimated Replacement Value FY 2025 (c)	Calculated Building Renewal FY 2025 (d) (f)	Fiscal Year Building Inspected	Estimated Deferred Maintenance (e)
TEMPE CAMPUS BUILDINGS, con't.										
054A	INTERDISCIPLINARY SCIENCE AND TECHNOLOGY BLDG II SUPPORT		2006		5,850	-	3,927,404	41,091	2025	9,554
055	JOHN W. SCHWADA BUILDING		1979	1983	126,985	-	65,511,083	1,473,665	2023	13,558,491
056A	LIFE SCIENCES CENTER A-WING		1959	1961	87,142	-	44,996,107	1,176,957	2024	14,939,862
056B	LIFE SCIENCES CENTER-B-WING ANIMAL CARE		1962	2008	8,982	-	3,899,829	36,723	2024	230,585
056C	LIFE SCIENCES CENTER C-WING		1972	2010	117,562	-	64,387,946	538,940	2024	3,198,922
056D	LIFE SCIENCES CENTER D-WING		1989		5,166	-	2,624,562	50,801	2023	446,567
056E	LIFE SCIENCES CENTER E-WING		1993	1994	204,349	-	112,943,683	1,890,722	2023	6,290,919
057A	CHARLES WEXLER HALL		1967	1972	98,035	-	48,822,890	1,277,054	2024	1,488,718
057B	GEORGE M. BATEMAN PHYSICAL SCIENCES CENTER B		1960	1996	48,577	-	27,965,741	438,898	2024	1,609,251
057C	GEORGE M. BATEMAN PHYSICAL SCIENCES CENTER C		1960	1996	55,816	-	32,111,091	503,955	2024	355,197
057D	GEORGE M. BATEMAN PHYSICAL SCIENCES CENTER D		1965	2009	66,189	-	39,066,864	347,435	2024	-
057E	GEORGE M. BATEMAN PHYSICAL SCIENCES CENTER E		1982		24,360	-	13,514,638	311,080	2024	-
057F	GEORGE M. BATEMAN PHYSICAL SCIENCES CENTER F		1976	1982	179,449	-	101,459,707	2,335,404	2024	782,341
057G	GEORGE M. BATEMAN CHEMICAL STORAGE BUILDING G		1979	1980	7,736	-	2,767,273	66,593	2025	403,950
057H	GEORGE M. BATEMAN PHYSICAL SCIENCES CENTER H		1991		131,710	-	73,757,162	1,350,479	2025	14,987,542
059	MOUNTAIN AMERICA CREDIT UNION STADIUM		1958	2018	385,715	385,714	563,318,922	1,178,774	-	3,931,765
059B	ED & NADINE CARSON STUDENT ATHLETE CENTER		1989	1991	165,078	1,988	78,957,058	1,428,485	2025	309,586
059D	STADIUM SUITES	AE	1989		-	56,466	24,301,449	-	2020	142,184
059K	BUTTERFIELD KENT FURST STUDENT ATHLETE FACILITY	AE	2018		-	136,514	80,695,620	-	-	40,554
060	THE ANNEX	AE	1950		-	8,685	3,213,104	-	-	-
063	ENGINEERING RESEARCH CENTER		1983	2001	151,637	-	86,990,635	1,137,701	2022	11,762,848
065	LATTIE F. COOR HALL		2004		282,946	-	139,653,548	1,607,275	2024	1,196,054
066	PACKARD BASEBALL STADIUM	AE	1974	1983	-	51,999	11,603,922	-	2024	6,209
069	DESERT FINANCIAL ARENA		1974	1977	230,779	-	101,389,755	2,598,997	2018	6,624,503
071	MONA PLUMMER AQUATICS COMPLEX		1981	1995	25,544	-	9,304,770	150,898	2025	4,012,492
072	INTERDISCIPLINARY SCIENCE AND TECHNOLOGY BUILDING V		1964	1999	49,662	-	25,636,952	362,114	2025	799,037

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TEMPE CAMPUS BUILDINGS, con't.										
075	INTERDISCIPLINARY SCIENCE AND TECHNOLOGY BUILDING 4		2012		327,256	-	283,982,685	2,079,867	2018	941,730
077	URBAN SYSTEMS ENGINEERING		1968	1972	48,198	-	21,812,628	570,550	2025	1,131,202
079	ROB & MELANI WALTON CENTER FOR PLANETARY HEALTH		2022		287,734	-	214,588,327	449,037	2024	80,877
084	MUSIC BUILDING		1971	1985	179,167	-	85,674,785	1,837,607	2025	2,786,064
085	BARRY M. GOLDWATER CENTER FOR SCIENCE & ENGINEERING		1992		219,608	-	128,600,114	2,287,367	2025	13,465,581
086	L. S. NEEB HALL		1970		9,309	-	3,676,468	96,165	2020	4,088,230
087	ART BUILDING		1970		73,653	-	39,583,488	1,035,380	2020	3,923,858
088	DESIGN SOUTH		1970		63,171	-	35,082,489	917,648	2020	493,847
094	ART WAREHOUSE		1979	1981	13,057	-	7,154,748	168,431	2020	1,596,174
096	WHITEMAN TENNIS CENTER	AE	1976		-	6,705	1,543,228	-	2025	301,250
096A	ROBSON FAMILY PLAYER FACILITY	AE	1999		-	9,932	2,960,963	-	2015	87,225
097	BAND BLDG., TOILETS & STORAGE		1975		3,877	-	1,462,711	39,025	2025	186,321
098	SUN ANGEL STADIUM		1976	1985	28,874	5,485	14,198,627	255,925	2024	106,627
103	MANZY CAFE	AE	2002		-	2,528	957,790	-	2025	62,973
104A	BIODESIGN INSTITUTE BLDG A		2005		183,220	-	188,555,936	2,071,453	2023	5,078,721
104B	BIODESIGN INSTITUTE BLDG B		2006		179,800	-	178,059,282	1,862,989	2023	3,352,416
104C	BIODESIGN INSTITUTE BLDG C		2018		191,035	-	170,381,587	713,064	-	2,226,125
108	INTERDISCIPLINARY SCIENCE AND TECHNOLOGY BUILDING I		2006		193,294	-	128,337,595	1,342,764	2022	6,001,320
127	DESIGN NORTH		1989		111,635	-	58,969,090	1,141,410	2020	3,865,123
128	FACILITIES MANAGEMENT MATERIALS AND EQUIPMENT YARD		1988		7,837	-	2,674,714	53,171	2021	223,203
128D	HOBBS HOUSE	AE	1994		-	2,646	1,064,590	-	2024	24,548
131	MATERIALS SERVICE BUILDING		1960	2006	27,992	-	9,983,324	104,453	2023	671,634
134	STADIUM NORTH LOCKERROOM	AE	1988		-	11,680	5,063,928	-	2022	357,679
134A	STADIUM ICE PRODUCTION	AE	2017		-	1,591	513,456	-	2022	6,257
136	CREATIVITY COMMONS		1992	1994	131,193	1,325	63,541,314	1,053,071	2023	2,223,988
137	CENTRAL PLANT SOUTH	AE	1990		-	15,886	29,944,977	-	2023	186,041
138	SONORA ANNEX		1990		1,602	1,601	1,311,810	12,356	2023	6,686
139	SONORA CENTER	AE	1990	1991	-	127,331	46,663,058	-	2025	20,532,781
140	ENGINEERING CENTER ANNEX		1990		7,761	-	2,911,012	54,823	2023	199,710

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TEMPE CAMPUS BUILDINGS, con't.										
141A	THE HARRINGTON-BIRCHETT HOUSE	HISTORIC	1895	1994	1,510	-	896,781	15,012	2021	168,145
141D	WEST GARAGE	HISTORIC	1895	1973	533	-	219,261	5,735	2024	74,532
142	UNIVERSITY TOWERS	AE	1987		-	182,447	63,836,360	-	2023	13,863,443
143	J.J. ROSS & W. C. BLAKLEY HALL		1993	2007	67,299	-	29,114,850	289,390	2023	241,151
150	UNIVERSITY SERVICES BUILDING		2003		148,101	-	57,038,553	686,297	2024	3,058,787
151	SAN PABLO RESIDENCE HALL	AE	2002		-	77,484	34,619,423	-	2023	477,091
151A	SAN PABLO RESIDENCE HALL (CLASSROOM)		2002	2007	2,466	-	1,247,360	12,398	2023	373,812
153	ALBERTA B. FARRINGTON SOFTBALL STADIUM	AE	1999		-	40,531	11,685,443	-	2021	318,405
153A	BETSY & KENT BRO SOFTBALL HITTING FACILITY	AE	2020		-	3,222	1,292,624	-	-	-
154	SOCCER & LACROSSE STADIUM	AE	1999		-	20,804	5,348,300	-	2021	137,202
156	WRESTLING TRAINING FACILITY	AE	2006		-	9,666	3,851,054	-	2021	258,482
157A	ADELPHI COMMONS (WINGS A/B)	AE	2002		-	14,758	7,531,847	-	2022	674,060
157B	ADELPHI COMMONS (WINGS L/M)	AE	2002		-	12,316	6,260,311	-	2022	86,986
157C	ADELPHI COMMONS (WINGS H/J/K)	AE	2002		-	21,557	11,017,917	-	2022	131,223
157D	ADELPHI COMMONS (WINGS E/F/G)	AE	2002		-	18,976	9,681,002	-	2022	197,999
157E	ADELPHI COMMONS (WINGS C/D)	AE	2002		-	14,779	7,543,520	-	2022	102,061
157F	ADELPHI COMMONS (WING N)	AE	2002		-	6,655	3,064,763	-	2022	59,850
158	SUN DEVIL SPORTS PERFORMANCE	AE	2001		-	24,048	9,307,033	-	2017	273,120
159A	ADELPHI II COMMONS (WINGS P/Q/R)	AE	2005		-	33,163	15,914,646	-	2024	568,682
159B	ADELPHI II COMMONS (WINGS S/T/U)	AE	2005		-	33,171	15,919,645	-	2024	356,736
159C	ADELPHI II COMMONS COMMUNITY CENTER (WING V)	AE	2005		-	4,864	2,568,975	-	2024	37,429
166	WOMEN'S GYMNASTICS TRAINING FACILITY	AE	2006		-	10,733	4,635,841	-	2021	3,554
168	ASU POLICE		2008		43,681	-	25,339,437	238,608	2024	588,860
169	STUDENT PAVILION		2018		84,218	-	55,334,139	231,579	2022	37,970
174	WEATHERUP CENTER	AE	2009		-	51,290	24,085,675	-	2023	268,708
175	VERDE DICKEY DOME	AE	2009	2014	-	105,505	3,828,639	-	2021	-
176	GROUNDS MAINTENANCE FACILITY		2012		2,862	-	1,129,655	8,274	2023	-
178	PAUL C. HELMICK CENTER		2014		98,971	49,858	96,002,712	400,775	2024	710,887
180A	UNIVERSITY CENTER BLDG. A		1986	1992	45,214	-	17,516,601	311,562	2023	1,989,664
180B	UNIVERSITY CENTER BLDG. B		1987		65,994	4,838	29,443,899	559,694	2023	2,510,837
180C	UNIVERSITY CENTER BLDG. C		1987		71,666	-	31,734,656	647,462	2023	814,389
181	NORTHERN CHILLER PLANT		2017		10,183	-	10,706,173	50,407	2023	820,633
182	GLV COMMUNITY CENTER		2019		33,146	-	16,969,421	62,141	2025	-

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TEMPE CAMPUS BUILDINGS, con't.										
183	RECREATION AND SPORTS FIELDS RESTROOM	AE	2021		-	924	745,800	-	-	-
184	RECREATION STORAGE BUILDING	AE	2021		-	800	199,264	-	-	-
185	MULLETT ARENA	AE	2023		-	182,826	122,490,680	-	-	-
185A	LOCKER ANNEX	AE	2023		-	14,400	19,981,501	-	-	-
186A	BRIX APARTMENTS A	AE	1981		-	8,844	3,333,717	-	-	-
186B	BRIX APARTMENTS B	AE	1981		-	8,844	3,333,717	-	-	-
187	WILSON HALL		2025		181,693	-	112,641,617	-	-	-
188	UNIVERSITY GATEWAY BUILDING		2024		114,604	15,790	91,828,000	84,443	-	-
751	TYLER MALL CANTINA	AE	1987		-	568	283,125	-	2025	500
L39	FACILITIES SERVICE YARD		2025		67,587	-	2,960,000	-	-	-
P01	APACHE BLVD. PARKING STRUCTURE (APACHE & COLLEGE)	AE	1986		-	433,918	55,241,669	-	-	-
P02	TYLER STREET PARKING STRUCTURE (McALLISTER & TYLER)	AE	1987		-	237,238	27,484,194	-	-	-
P03	MYRTLE AVENUE PARKING STRUCTURE	AE	1987		-	157,113	15,967,380	-	-	-
P04	RURAL ROAD PARKING STRUCTURE (RURAL ROAD)	AE	1989		-	711,604	94,672,117	-	-	-
P05	STADIUM PARKING STRUCTURE (VETERANS WAY)	AE	1989		-	445,744	66,914,643	-	-	-
P06	UNIVERSITY TOWERS PARKING STRUCTURE (TOWERS)	AE	1987		-	105,250	10,696,974	-	-	71,525
P07	PACKARD DRIVE PARKING STRUCTURE	AE	2004		-	557,217	61,097,676	-	-	-
P08	NOVUS PLACE PARKING STRUCTURE	AE	2021		-	655,234	58,260,388	-	-	-
P09	MILL AVENUE PARKING STRUCTURE	AE	2024		-	400,388	43,650,592	-	-	-
X86	ZERO WASTE OFFICE		2018		2,168	-	802,348	3,358	2022	-
X96	UNIVERSITY DRIVE PEDESTRIAN BRIDGE		2023		4,333	-	14,358,652	22,535	-	-
TOTAL FOR TEMPE CAMPUS BUILDINGS						9,021,569	6,446,624	\$ 7,042,887,043	\$ 69,341,729	\$ 397,233,073
OFF CAMPUS BUILDINGS										
130	COMMUNITY SERVICES BUILDING		1963		109,332	-	50,810,164	1,329,034	(i)	50,810,164
146	COMMUNITY SERVICES STORAGE BUILDING NO. 2		1994		2,750	-	1,286,750	21,541	(i)	1,286,750
179	CENTERPOINT BLDG. A		1989	1994	98,300	-	44,632,244	747,161	2021	1,741,031
504A	KERR CULTURAL CENTER A - OFFICES	HISTORIC AE	1948	1978	-	2,607	1,383,639	-	2020	255,958
504B	KERR CULTURAL CENTER B - STUDIO	HISTORIC AE	1959	1994	-	6,391	3,250,949	-	2020	110,485
505	TONTOZONA - UNITS C,D,E,F	AE	1952	1962	-	2,187	789,414	-	2025	197,343
506	TONTOZONA - DINING HALL	AE	1969	1975	-	4,641	2,123,555	-	2025	530,889
507	TONTOZONA - EXECUTIVE LODGE	AE	1961		-	1,691	456,877	-	2025	114,219
508	TONTOZONA - HILLTOP DORMITORY	AE	1962	1981	-	3,269	1,122,238	-	2025	280,560
509	TONTOZONA - SPARKYS DEN	AE	1967		-	1,135	368,084	-	2025	92,021

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OFF CAMPUS BUILDINGS, con't.										
510	TONTOZONA - WORKSHOP	AE	1951		-	2,042	760,931	-	2025	190,233
511	TONTOZONA - SUN DEVIL LODGE	AE	1972		-	1,340	476,041	-	2025	119,010
512	TONTOZONA - PUMP HOUSE	AE	1952		-	832	412,728	-	2025	103,182
513	TONTOZONA - VALVE HOUSE	AE	1981		-	36	16,883	-	2025	4,221
521	TONTOZONA - SUN ANGEL LODGE	AE	1989		-	966	260,298	-	2025	65,074
522	TONTOZONA - CARETAKERS CABIN	AE	2004		-	1,624	450,442	-	2025	112,611
523	TONTOZONA - CREEKSIDE CABIN	AE	2004		-	2,184	620,130	-	2025	155,032
524	TONTOZONA - LITTLE CREEK LODGE	AE	2004		-	3,200	906,477	-	2025	226,619
525	TONTOZONA - TALL PINES LODGE	AE	2004		-	3,348	981,489	-	2025	245,372
539	COMMUNITY SERVICES STORAGE BLDG. NO. 3		1989		3,182	-	1,139,007	22,047	(i)	1,139,007
544	ALAMEDA BUILDING		1979	2014	126,437	-	46,768,168	293,594	2025	28,771
545	HAVASU - LAKE HAVASU HALL	AE	1990	2014	-	9,167	2,684,316	-	(i)	2,684,316
545A	HAVASU - LAKE HAVASU HALL (2- STORY)	AE	1992	2016	-	14,592	3,217,197	-	(i)	3,217,197
547	THUNDERBIRDS GOLF COMPLEX	AE	2019		-	6,622	11,919,064	-	-	-
548	ARIZONA GOLF HOUSE	AE	2025		-	14,071	18,800,000	-	-	-
551	HEALTH FUTURES CENTER		2021		152,620	-	103,956,028	271,916	-	-
580	88-180 KAI AVE.; CAPTAIN COOK; HI; 96704		2004		1,236	-	534,877	6,156	-	-
581	ASU CALIFORNIA CENTER GRAND		1990		184,039	120,261	29,271,389	333,403	-	1,907,316
668	COMMUNITY SERVICES CENTER-MAINTENANCE BUILDING		1963		949	-	310,207	8,114	(i)	310,207
TOTAL FOR OFF CAMPUS BUILDINGS					678,845	202,206	\$ 329,709,586	\$ 3,032,966		\$ 65,927,590
WEST CAMPUS BUILDINGS										
900	FLETCHER LIBRARY		1988	1989	107,148	-	47,266,283	914,890	2025	852,247
901	SANDS CLASSROOM & LECTURE HALL		1989	2003	85,453	-	42,201,600	507,776	2019	703,624
902	CENTRAL PLANT WEST		1988	2003	21,989	-	11,241,811	135,263	2024	10,737,838
903	UNIVERSITY CENTER BUILDING	AE	1991		70,621	85,929	72,954,652	602,584	2022	9,722,791
904	FACULTY OFFICE/ADMINISTRATION BUILDING		1991		159,547	-	69,951,006	1,280,789	2022	2,954,119
905	CLASSROOM/LAB/COMPUTER CLASSROOM		1991	2002	197,854	-	111,091,900	1,394,791	2024	2,608,960
906	CENTRAL SERVICES COMPLEX		1990		25,627	-	9,789,329	184,362	2024	576,733
909	STORAGE		1996		2,500	-	887,741	13,932	2022	-
911	LECTURE HALL		2003		9,071	-	3,248,030	39,081	2019	-
912	NORTH SERVICES BUILDING		2001		5,963	-	2,256,364	29,510	2024	93,040
914	VERDE DINING PAVILION	AE	2013		-	28,862	19,898,664	-	2019	12,377
915	SUN DEVIL FITNESS COMPLEX WEST	AE	2013		-	77,844	48,128,962	-	2019	4,992,215
916	SOUTH FIELDS' RESTROOMS	AE	2013		-	1,022	630,581	-	2019	-
917	HERBERGER YOUNG SCHOLARS ACADEMY		2018		24,950	-	12,895,037	53,967	-	-

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WEST CAMPUS BUILDINGS, con't										
918	WEST VALLEY ACADEMIC AND OFFICE BUILDING		2025		59,823	-	33,500,000	-	-	-
930A	LAS CASAS - A WING (SE)	AE	2004		-	54,765	22,261,273	-	2019	6,178,567
930B	LAS CASAS - B WING (NE)	AE	2004		-	54,746	22,267,870	-	2024	-
930C	LAS CASAS - POOL	AE	2004		-	213	111,494	-	2024	-
930D	LAS CASAS COMMUNITY CENTER	AE	2004		-	4,341	1,792,743	-	2024	-
TOTAL FOR WEST CAMPUS BUILDINGS					770,546	307,722	\$ 532,375,342	\$ 5,156,946		\$ 39,432,512
POLYTECHNIC CAMPUS BUILDINGS										
E001	ADMINISTRATION BUILDING		1942	1960	10,146	-	3,882,159	101,545	2025	45,248
E004	ACADEMIC CENTER		1992		54,234	-	20,987,148	373,291	2024	1,920,543
E011	FACILITIES MANAGEMENT 15		1941	1966	4,964	-	1,436,941	37,586	2024	33,152
E101	FACILITY SERVICES	AE	1982	2001	-	10,614	4,096,529	-	2025	6,209
E102	FACILITIES MANAGEMENT 8		1957	1959	1,049	-	355,330	9,294	2025	9,691
E104	WMS CAMPUS BOYS & GIRLS CLUB		1975		7,403	-	2,866,532	76,479	2025	205,000
E1069	BEE LAB		1985	2006	4,286	-	2,284,201	23,899	2022	16,399
E1070	FIELD LAB		1987	1987	3,000	-	1,610,103	32,850	2022	12,217
E1201	RESTROOMS AT L813		1987	1987	398	-	172,258	3,514	(i)	172,258
E1244	FACILITIES MANAGEMENT 14		1941		708	-	237,952	6,224	2019	50,099
E230	QUAD 4		1990	1999	2,871	-	1,052,177	14,862	2025	54,072
E231	QUAD 1		1990	1990	2,871	-	1,069,034	20,133	2021	13,876
E232	QUAD 3		1990	1990	2,697	-	1,029,204	19,383	2021	6,770
E233	QUAD 2		1990	1990	2,744	-	1,016,830	19,150	2024	17,625
E234	ALTITUDE CHAMBER BUILDING		1966		9,828	-	4,599,691	120,313	2024	995,876
E237	CREATIVITY HALL		1972	2000	89,336	-	41,233,156	560,836	2024	1,186,141
E239	CREATIVITY HALL SERVICES		1987		1,905	1,601	1,487,562	16,491	2024	50,124
E241	CREATIVITY HALL ADMINISTRATION		1989		3,609	-	1,350,631	26,143	2024	32,174
E300	STUDENT UNION ANNEX		1944	1986	18,029	5,575	9,815,150	156,877	2025	-
E425	SIMULATOR BUILDING		1978		91,348	-	48,095,414	1,207,704	2024	375,228
E504	CEDAR HALL		1984	1997	11,556	-	5,548,815	84,181	2024	39,182
E505	SACATON HALL		1975	1982	16,830	-	8,107,806	186,626	2024	6,578
E508	RINCON BUILDING		1988	2002	3,469	-	1,589,014	19,951	2024	83,516
E539	TECHNOLOGY INNOVATION LABS		1971	1995	4,598	-	2,285,574	37,066	2024	4,923
E571	CLASSROOM BUILDING		1958		24,827	-	11,546,546	302,021	2024	-
E632	SUTTON HALL		1959	2003	30,608	-	12,792,353	153,920	2024	43,616

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Facility Number (a)	Facility Description	Notes	Original Construction Date	Adjusted Construction Date (b)	Academic/Support GSF	Auxiliary GSF	Estimated Replacement Value FY 2025 (c)	Calculated Building Renewal FY 2025 (d) (f)	Fiscal Year Building Inspected	Estimated Deferred Maintenance (e)
POLYTECHNIC CAMPUS BUILDINGS, con't.										
E633	BELL HALL	AE	1972	1973	-	16,275	8,042,215	-	(i)	8,042,215
E640	WANNER HALL		1968	2003	30,042	-	12,577,646	151,336	2025	444,210
E643	DEAN HALL	AE	1972		-	11,791	6,703,874	-	(i)	6,703,874
E670	PALO BLANCO HALL	AE	1985		-	34,672	11,889,028	-	2022	664,107
E672	TAYLOR HALL		1958	1998	28,058	-	11,712,849	171,568	(i)	11,712,849
E710	POLYTECHNIC POLICE DEPARTMENT SUPPORT 2		1985		1,597	-	601,423	12,900	2025	16,032
E711	IRONWOOD BUILDING		1986	1997	3,148	-	1,194,709	18,125	2025	23,958
E712	POLYTECHNIC POLICE DEPARTMENT		1952	1985	7,144	-	2,868,601	61,528	2025	241,486
E715	WATER TOWER PUMP BLDG.	HISTORIC	1942		1,762	-	447,146	11,696	-	-
E716	WATER TOWER MAINTENANCE BLDG.		1942		320	-	88,068	2,304	-	-
E719	POLYTECHNIC POLICE DEPARTMENT SUPPORT 3		1983	1985	303	-	168,329	3,610	2025	15,176
E720	POLYTECHNIC POLICE DEPARTMENT SUPPORT 4		1983	1985	271	-	96,032	2,060	2025	12,583
E721	COMMUNICATIONS		1989	2000	2,141	-	1,093,241	14,870	2025	6,027
E726	FACILITIES MANAGEMENT 3	HISTORIC	1942	1942	8,961	-	3,631,812	94,997	2023	111,885
E757	FACILITIES MANAGEMENT 1		1983		5,734	-	1,846,931	41,547	2025	32,547
E768	FACILITIES MANAGEMENT 4		1941		8,961	-	3,101,817	81,134	2023	111,419
E770	FACILITIES MANAGEMENT 9		1990		721	-	231,079	4,352	2024	64,498
E771	FACILITIES MANAGEMENT 10		1984		802	-	264,013	5,801	2024	7,858
E773	FACILITIES MANAGEMENT 11		1978		157	-	53,006	1,331	2024	8,797
E783	FACILITIES MANAGEMENT 17		2006		450	-	204,545	2,140	2023	35,079
E785	AGRIBUSINESS CENTER		1976	2004	46,043	-	21,937,459	252,479	2024	95,619
E786	ENGINEERING STUDIO		1976	1976	4,418	-	2,463,806	64,445	2023	52,998
E787	FACILITIES MANAGEMENT 5		1983		2,065	-	705,738	15,876	2023	71,195
E788	FACILITIES MANAGEMENT 2		1986		7,500	-	2,908,966	60,872	2024	55,586
E789	ECET RESEARCH		1984		492	-	178,348	3,919	2024	3,148
E790	TECHNOLOGY CENTER		1975	2005	69,844	-	34,192,000	375,629	2024	80,387
E790A	CHILLED WATER PLANT 2		1998		1,675	-	819,621	12,006	2023	8,502
E795	ARAVAIPA AUDITORIUM		1975	2010	11,360	-	6,934,757	58,045	2024	7,914
E800R	POLYTECHNIC CENTRAL RECEIVING		1987		26,683	-	9,866,415	201,298	2024	5,620,329
E810	GREENHOUSE		2003		6,461	-	3,430,114	41,272	2024	132,094
E811	UNIVERSITY LIBRARY ARCHIVES		2003	2017	40,723	-	22,425,108	105,583	2023	750,694
E812	STUDENT UNION	AE	2004		-	32,649	13,428,595	-	2024	299,862
E816	INTERDISCIPLINARY SCIENCE AND TECHNOLOGY BUILDING III		2006		47,276	-	32,642,958	341,535	2021	596,773
E820	TEACHING GREENHOUSE		2006		3,088	-	1,806,879	18,905	2025	3,267

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POLYTECHNIC CAMPUS BUILDINGS, con't.										
E821	HEADHOUSE		2006		2,201	-	846,886	8,861	2025	9,198
E822	RESEARCH GREENHOUSE		2006		4,314	-	2,458,169	25,719	2025	4,056
E823	BEE LAB ANNEX		2006		3,000	-	1,384,845	14,489	2023	117,110
E824	BEE LAB APIARY		2006		1,590	-	896,436	9,379	2025	383
E825A	PERALTA HALL		2009		88,456	-	47,334,049	420,957	2023	90,375
E825B	PICACHO HALL		2009		13,910	-	5,560,552	49,452	2023	11,414
E826	SANTAN HALL		2009		86,803	-	44,828,722	398,677	2023	208,343
E827A	SANTA CATALINA HALL		2009		80,405	-	37,115,729	330,083	2023	145,875
E827B	APPLIED ARTS PAVILION		2009		17,112	-	8,163,012	72,596	2023	21,740
E830	CITRUS DINING PAVILION	AE	2013		-	24,867	20,102,148	-	2025	15,338
E831	SUN DEVIL FITNESS COMPLEX POLYTECHNIC	AE	2013		-	72,127	49,048,736	-	2025	2,840,062
E832	ASU PREP ACADEMY - POLYTECHNIC STEM HIGH SCHOOL		2019		33,949	-	11,703,902	42,859	-	-
E835	POLYTECHNIC ENVIRONMENTAL SERVICES FACILITY		2024		155	-	172,810	181	-	-
E9551	WCH STORAGE		1950		3,635	-	1,595,490	41,733	2018	199,851
X835A	POLYTECHNIC CENTRAL ACCUMULATION AREA UNIT 1		2025		144	-	279,833	-	-	-
X835B	POLYTECHNIC CENTRAL ACCUMULATION AREA UNIT 2		2025		264	-	272,678	-	-	-
X835C	POLYTECHNIC CENTRAL ACCUMULATION AREA UNIT 3		2025		264	-	272,678	-	-	-
X835D	POLYTECHNIC CENTRAL ACCUMULATION AREA UNIT 4		2025		336	-	301,557	-	-	-
X835E	POLYTECHNIC CENTRAL ACCUMULATION AREA UNIT 5		2025		408	-	369,856	-	-	-
X835F	POLYTECHNIC CENTRAL ACCUMULATION AREA UNIT 6		2025		336	-	297,564	-	-	-
X84	CBBG LABORATORY		2018		1,500	-	709,214	2,968	2023	-
X85	MICRO-GRID TEST BED MODULAR		2018		275	-	184,649	773	-	-
E900N	NORTH DESERT VILLAGE (g)	AE	1950			160,585	43,769,010	-	-	-
E900S	SOUTH DESERT VILLAGE (g)	AE				519,277	129,833,728	-	-	-
E900W	WEST DESERT VILLAGE (g)	AE				84,910	23,100,574	-	-	-
TOTAL FOR POLYTECHNIC CAMPUS BUILDINGS					1,110,571	974,943	\$ 841,708,063	\$ 7,262,225		\$ 45,077,233

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DOWNTOWN CAMPUS BUILDINGS										
152A	MERCADO A		1989	1995	30,612	-	14,400,999	233,545	2024	544,651
152B	MERCADO B	AE	1989	2003	5,383	19,090	9,948,007	26,328	2024	41,031
152C	MERCADO C		1989		62,287	-	30,476,580	589,907	2024	518,225
152D	MERCADO D		1989		9,076	-	3,534,548	68,415	2024	70,078
152E	MERCADO E		1989		6,671	-	3,361,168	65,059	2024	75,426
152F	MERCADO F		1989		12,474	-	5,765,476	111,597	2024	23,680
3001	ARIZONA BIOMEDICAL COLLABORATIVE (h)	Partial Sq. Ft.	2008		86,706	-	21,448,680	201,971	-	-
308	SUN DEVIL FITNESS COMPLEX DOWNTOWN	AE	2014		15,761	63,045	41,494,670	52,097	2024	3,797,242
309	BEUS CENTER FOR LAW AND SOCIETY		2016		280,859	81,282	163,945,617	665,160	2024	366,123
546	GRANT STREET STUDIOS		1917	1992	45,795	-	22,631,607	402,541	2024	426,643
579	624 HOUSE		1901		1,684	-	670,398	17,536	-	271,979
579A	624 GARAGE		1901		150	-	59,714	1,562	-	33,997
P32	TAYLOR STREET PARKING STRUCTURE	AE	2006		-	293,734	27,718,856	-	-	72,335
TOTAL FOR DOWNTOWN CAMPUS BUILDINGS					557,458	457,151	\$ 345,456,320	\$ 2,435,717		\$ 6,241,410
RELATED ENTITY BUILDINGS										
135	COMBINED HEAT AND POWER FACILITY	AE	2007		-	73,352	114,640,069	-	2019	409,928
160A	MOHAVE HALL	AE	2006		1,641	73,041	41,338,448	-	2025	1,163,624
160B	ARROYO HALL	AE	2006		-	48,436	26,175,492	-	2025	571,535
160C	JOJOBA HALL	AE	2006		-	42,875	28,939,412	-	2024	647,673
160D	CHUPAROSA HALL	AE	2006		-	56,669	30,173,242	-	2024	409,607
160E	ACACIA HALL	AE	2006		-	43,018	23,048,351	-	2024	135,086
163A	MESQUITE HALL	AE	2008		-	63,348	39,332,846	-	2024	-
163B	VERBENA HALL	AE	2008		-	127,416	64,880,670	-	2024	9,208,016
163C	ACOURTIA HALL	AE	2008		-	138,731	86,733,968	-	2024	-
310	F. FRANCIS AND DIONNE NAJAFI THUNDERBIRD GLOBAL HEADQUARTERS BUILDING		2022		121,829	-	74,192,690	-	2025	269,194
575	MACROTECHNOLOGY WORKS	AE	1998	2009	-	261,188	185,059,853	-	2021	18,961,622
576	CENTRAL UTILITIES BLDG FOR MTW	AE	1998		-	26,608	13,428,176	-	2021	14,161
E828	CHILLED WATER PLANT	AE	2008		-	5,442	34,272,138	-	2020	24,844
R10A	BANK OF AMERICA AT THE BRICKYARD		2003		204,802	-	103,336,475	-	2021	473,935
R11	FULTON CENTER (h)	Partial Sq. Ft.	2005		112,336	51,623	66,910,681	-	2018	415,358
R11A	COLLEGE AVENUE MARKET PLACE	AE	2005		-	21,160	14,925,558	-	2021	99,896
R88	AMBASSADOR BARBARA BARRETT & JUSTICE SANDRA DAY O'CONNOR WASHINGTON CENTER AT ARIZONA STATE UNIVERSITY		1915	2018	31,992	-	40,164,253	-	-	-
TOTAL FOR RELATED ENTITY BUILDINGS					472,600	1,032,907	\$ 987,552,320	\$ -		\$ 32,804,479

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PARTNERSHIP BUILDINGS										
061	MANZANITA HALL	AE	1968	2012	-	216,526	80,675,436	-	-	-
162A	DIANE & GARY TOOKER HOUSE A (NW BLDG.)	AE	2018		-	102,942	37,816,486	-	-	-
162B	DIANE & GARY TOOKER HOUSE B (SERPENTINE BLDG.)	AE	2018		-	246,145	90,423,139	-	-	-
162C	DIANE & GARY TOOKER HOUSE C (SE BLDG.)	AE	2018		-	85,271	31,324,917	-	-	-
162D	DIANE & GARY TOOKER HOUSE DINING	AE	2018		-	40,179	14,760,045	-	-	-
170B	VISTA DEL SOL B	AE	2009		-	67,000	30,071,031	-	-	-
170C	VISTA DEL SOL C	AE	2009		-	66,812	29,986,652	-	-	-
170D	VISTA DEL SOL D	AE	2009		-	93,456	41,945,048	-	-	-
170E	VISTA DEL SOL E	AE	2009		-	93,526	41,976,466	-	-	-
170F	VISTA DEL SOL F	AE	2009		-	44,732	20,076,677	-	-	-
170G	VISTA DEL SOL G	AE	2009		-	93,456	41,945,048	-	-	-
170H	VISTA DEL SOL H	AE	2009		-	66,899	30,025,700	-	-	-
170I	VISTA DEL SOL I	AE	2009		-	95,566	42,988,558	-	-	-
170J	VISTA DEL SOL J - WEST TOWER	AE	2009		-	110,811	49,734,343	-	-	-
170K	VISTA DEL SOL K - EAST TOWER	AE	2009		-	82,604	36,952,359	-	-	-
171	VISTA DEL SOL COMMUNITY CENTER (A)	AE	2009		-	29,798	13,373,979	-	-	-
172	VISTA DEL SOL CABANA	AE	2009		-	1,127	577,992	-	-	-
173A	SAGE HALL	AE	2009		-	89,298	40,078,849	-	-	24,835
173B	AGAVE HALL	AE	2009		-	103,825	46,598,877	-	-	-
173C	CEREUS HALL	AE	2009		-	94,151	42,256,979	-	-	-
173D	COTTONWOOD HALL	AE	2009		-	69,473	31,180,966	-	-	-
173E	JUNIPER HALL	AE	2010		-	64,971	29,160,372	-	-	-
173F	ROSEWOOD HALL	AE	2010		-	74,312	33,352,812	-	-	-
173G	WILLOW HALL	AE	2010		-	53,590	24,052,337	-	-	-
173H	HONORS HALL	AE	2010		-	46,523	16,148,593	-	-	-
177	VILLAS @ VISTA DEL SOL	AE	2013		-	181,307	81,374,452	-	-	-
182A	GREEK LEADERSHIP VILLAGE - BLDG A	AE	2019		-	112,177	34,259,019	-	-	-
182B	GREEK LEADERSHIP VILLAGE - BLDG B	AE	2019		-	99,935	30,520,294	-	-	-
182C	GREEK LEADERSHIP VILLAGE - BLDG C	AE	2019		-	75,556	23,074,912	-	-	-
182D	GREEK LEADERSHIP VILLAGE - BLDG D	AE	2019		-	44,957	13,729,933	-	-	-
189	MILL AVENUE STUDENT HOUSING	AE	2025		25,825	250,352	140,628,712	-	-	-
301	UNIVERSITY CENTER		1954		299,507	-	144,301,349	-	2021	4,168,039
302	HEALTH SOUTH		1985		183,435	-	73,098,939	-	2023	417,179
304	U.S. POST OFFICE	HISTORIC	1935		101,154	-	61,431,861	-	2024	367,205
305	WALTER CRONKITE SCHOOL OF JOURNALISM AND MASS COMMUNICATION / Arizona PBS		2008		244,964	-	121,525,790	-	2024	261,294

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PARTNERSHIP BUILDINGS, con't.										
306A	GORDON COMMONS ON TAYLOR	AE	2009		-	176,614	135,126,131	-	-	-
306B	GORDON COMMONS ON TAYLOR	AE	2009		-	186,572	142,882,646	-	-	-
307	HEALTH NORTH		2010		88,934	-	41,092,770	-	2024	857,194
311	FUSION ON FIRST	AE	2022		79,477	212,000	142,455,140	-	-	-
913	CASA DE ORO	AE	2013		-	98,698	44,297,770	-	-	18,528
919	CASA DEL VALLE	AE	2025		-	140,789	53,804,594	-	-	-
E829	CENTURY HALL	AE	2013		-	88,539	39,738,194	-	-	-
E833	LANTANA HALL	AE	2021		7,485	110,363	43,795,526	-	-	-
P31	426 N. 1ST STREET	AE	1954		-	130,591	19,534,906	-	2021	445,141
R77	MEDIA AND IMMERSIVE EXPERIENCE CENTER		2022		119,786	-	83,327,404	-	-	-
TOTAL FOR PARTNERSHIP BUILDINGS					1,150,567	4,041,443	\$ 2,367,484,000	-		\$ 6,559,415
GRAND TOTAL FOR ALL ASU BUILDINGS					13,762,156	13,462,996	\$ 12,447,172,675	\$ 87,229,583		\$ 593,275,713

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FOOTNOTES:

- (a) List of all facilities owned by Arizona State University, related entities, and partners.
- (b) Adjusted Construction Date: As adjusted for applicable projects using the Sherman-Dergis method.
- (c) Estimated replacement values are calculated using the Regents' Construction Cost Control and Professional Fee Guidelines.
- (d) The Building Renewal request is calculated using the Sherman-Dergis formula with direction from the Regents' central office.
- (e) Academic/Support building inspections are completed by Facilities Management within a four-year cycle.
- (f) The following auxiliary facilities are eligible for 50% building renewal funding:
 -Building 59, Sun Devil Stadium
- (g) ASU Polytechnic Housing, totaling 531 units and excluding all dormitory type facilities which are addressed individually are distributed as follows:

	GSF	Units	GSF Totals
North Desert Village	1,659	85	141,015
	2,078	3	6,234
	2,104	1	2,104
	2,121	4	8,484
	2,748	1	2,748
Total		94	160,585
West Desert Village	1,213	70	84,910
Total		70	84,910

	GSF	Units	GSF Totals
South Desert Village	1,212	137	166,044
	1,531	171	261,801
	1,544	38	58,672
	1,560	21	32,760
Total		367	519,277

- (h) The Arizona Biomedical Collaborative (ASU and UArizona) and Fulton Center's estimated replacement value and gross square footage reflects the portion that ASU owns or leases.
 Arizona Biomedical Collaborative = 86,706 total square footage. Fulton Center = 163,959 total square footage.
- (i) Building is condemned.

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Lease Report

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Summary of Property Leases in Effect During FY25

	Number of Leases	Gross Square Feet	Acres	Lease \$/Year Receipt (R) Expenditures (E)	Number of Leases Continued	Number of Leases Renewed	Number of Leases Terminated	Number of Leases New
ASU as Lessor	72	522,579	447.85	\$ 27,374,106	58	2	5	8
ASU as Lessee	65	2,883,191	79.03	\$ 72,091,735	38	12	11	5

Notes:

- (1) Pursuant to ABOR Policy 7-207, the Board delegated to the universities the responsibility to establish leases (including amendments and renewals) without specific Board approval unless:
- As lessor (university leasing to others) - the lease including all renewals runs longer than 10 years (120 months), or the annual base lease amount exceeds \$1,000,000, or the rental rate is less than the fair market value of the property.
 - As lessee (university leases from others) - the lease exceeds 5 years (60 months), renewal options exceed an additional 5 years (60 months), the annual base lease amount exceeds \$1,000,000, the rental rate exceeds fair rental value, or funds are not available.
- (2) Any leases requiring Arizona Board of Regents approval will be brought forward as separate agenda items.

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Property Leases in Effect During FY 2025**

LESSEE	CONTINUE (C) RENEW (R) TERM (T) NEW (N)*	PROPERTY LOCATION			LEASEABLE SF	COST PER SF	FY RECEIPT	TERM COMMENCEMENT	TERM EXPIRATION	TYPE OF LEASE **	USE OF FUNDS	USE OF SP ACE
1 ACC OP (ASU BHC) LLC	(C)	751 E. Lemon Mall	Tempe	AZ	7.86 AC	N/A	\$444,270	10/30/2007	10/30/2072	MG	Designated	Ground Lease/Student Housing
2 ACC OP (ASU ENG RES Hall) LLC	(C)	500 E. University Drive	Tempe	AZ	3.18 AC	N/A	\$1,721,670	10/15/2015	10/14/2080	NNN	Designated	Ground Lease/Student Housing
3 ACC OP (ASU Manzanita) LLC	(C)	600 E. University Drive	Tempe	AZ	1.82 AC	N/A	\$82,751	10/24/2011	5/31/2076	NNN	Designated	Ground Lease/Student Housing
4 ACC OP (ASU Ocotillo) LLC	(C)	551 E. Apache Boulevard	Tempe	AZ	2.41 AC	N/A	\$40,564	10/24/2011	5/31/2076	NNN	Designated	Ground Lease/Student Housing
5 ACC OP (ASU SCRC) LLC	(C)	701 E. Apache Boulevard	Tempe	AZ	19 AC	N/A	\$2,036,253	12/22/2006	7/31/2073	NNN	Designated	Ground Lease/Student Housing
6 ACC OP (ASU West) LLC	(C)	4811 W. Verde Mall	Phoenix	AZ	1.62 AC	N/A	\$37,015	10/24/2011	5/31/2076	N	Designated	Ground Lease/Student Housing
7 ACC OP (Cholla) LLC	(C)	975 S. Rural Road	Tempe	AZ	4.86 AC	N/A	\$0	2/8/2017	8/6/2083	NNN	Designated	Ground Lease/Student Housing
8 AGCO Corporation	(C)	1355 N. Scottsdale Road	Scottsdale	AZ	12,452	\$31.00	\$386,012	11/1/2022	12/31/2028	FS	Designated	Office/Research
Apache 1020 Properties KP6, LLC dba Daydreamer Cafe and Rambler Tempe	(N)	699 S. Mill Avenue	Tempe	AZ	900	\$37.50	\$33,750	8/16/2024	10/31/2026	NNN	Designated	Restaurant
Apple Nine Hospitality Ownership, Inc.	(C)	601 E. 6th Street	Tempe	AZ	1.07 AC	N/A	\$0 (Rent pre-paid Yr 1)	2/1/2019	2/28/2118	NNN	Designated	Ground Lease/Novus
11 Applied Materials, Inc.	(C)	7700 S. River Parkway	Tempe	AZ	12,026	\$158.39	\$1,904,828	6/30/2023	6/30/2028	G	Designated	Research and Development
Arizona State Savings and Credit Union	(C)	4776 W. University Way North	Glendale	AZ	1,800	N/A	\$0 (Rent pre-paid Yr 1)	5/1/2002	4/30/2027	MG	Auxillary	Credit Union
Arizona State University Energy Center LLC	(C)	7044 E. Unity Ave	Mesa	AZ	4 AC	N/A	\$1	12/1/2008	6/30/2033	N	Designated	Chilled Water Plant
Arizona State University Research Park, Inc.	(C)	8750 S. Science Drive	Tempe	AZ	323 AC	N/A	\$6,573,333	11/1/1984	12/31/2101	N	Designated	Ground Lease/Research Park
15 Ascentris-224, LLC	(C)	777 S. Novus Place	Tempe	AZ	160,000	N/A	\$0 (Rent pre-paid Yr 1)	3/29/2019	3/31/2118	N	Designated	Ground Lease/Novus
16 ASU Herberger LLC	(C)	930 S. Myrtle Avenue	Tempe	AZ	1.77 AC	N/A	\$0	8/30/2023	5/31/2089	NNN	Designated	Ground Lease/Student Housing
17 ASU West II LLC	(C)	13445 N. 49th Ave	Phoenix	AZ	2.3 AC	N/A	\$0	3/20/2023	5/1/2090	NNN	Designated	Ground Lease/Student Housing
18 ASUF, LLC	(C)	300 E. University Drive	Tempe	AZ	3.4 AC	N/A	\$10	1/10/2005	1/9/2035	NNN	Designated	Ground Lease
19 Atomera Incorporated	(C)	7700 S. River Parkway	Tempe	AZ	474	\$60.87	\$28,854	3/8/2021	2/28/2026	G	Designated	Research and Development
20 Bachmeier Companies, LLC	(R)	555 N. Central Avenue	Phoenix	AZ	1,128	\$18.95	\$21,372	3/1/2020	5/31/2030	NNN	Designated	Restaurant
Bank of America, 21 National Association	(C)	699 S. Mill Avenue	Tempe	AZ	4,725	\$41.73	\$197,193	12/11/2001	12/10/2026	NNN	Designated	Bank
Bank of America, 22 National Association	(C)	380 N. 1st Avenue	Phoenix	AZ	N/A	N/A	\$24,000	11/1/2019	8/31/2031	G	Designated	ATM
23 Beyond Silicon, Inc.	(C)	7700 S. River Parkway	Tempe	AZ	402	\$32.95	\$13,245	2/15/2024	6/30/2026	G	Designated	Office/Research
24 Boba Cutea USA LLC, Breckenridge Group	(C)	555 N. Central Avenue	Phoenix	AZ	1,402	\$21.79	\$30,553	9/1/2022	3/31/2028	NNN	Designated	Restaurant
25 Tempe Arizona, LLC	(C)	707 E. 6th Street	Tempe	AZ	2.44 AC	N/A	\$0 (Rent pre-paid Yr 1)	7/26/2019	7/31/2118	NNN	Designated	Ground Lease/Novus
26 Brix Apts (Various Tenants)	(C)	1424 S. Jentilly Lane, Units 101 - 212	Tempe	AZ	17,688	\$23.25	\$411,277	7/1/2024	6/30/2025	G	Designated	Residential

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LESSEE	CONTINUE (C) RENEW (R) TERM (T) NEW (N)*	PROPERTY LOCATION	UNIVERSITY AS LESSOR							TYPE OF LEASE **	USE OF FUNDS	USE OF SPACE
			LEASABLE SF	COST PER SF	FY RECEIPT	TERM COMMENCEMENT	TERM EXPIRATION					
27 CDN Restaurant Concepts	(C)	301 E. Orange Mall	Tempe	AZ	225	\$92.01	\$20,703	7/1/2023	6/30/2026	G	Designated	Restaurant
28 Cintana Education, LLC	(C)	1130 E. University Drive	Tempe	AZ	3,260	\$26.88	\$87,639	10/1/2019	9/30/2026	G	Designated	Office
Corporate Properties 29 Tempe SPE, LLC.	(C)	500 E. Rio Salado Parkway	Tempe	AZ	20.82 AC	N/A	\$4,375,004	8/16/2013	8/16/2112	N	Designated	Ground Lease
30 Desert Financial Credit Union	(N)	411 N. Central Avenue	Phoenix	AZ	2,158	N/A	\$0	7/1/2023	6/30/2033	NNN	Auxiliary	Bank
31 Desert Financial Credit Union	(N)	301 E. Orange Mall	Tempe	AZ	887	\$86.75	\$76,950	7/1/2023	6/30/2033	G	Auxiliary	Bank
Downtown Phoenix Student 32 Housing II LLC	(C)	380 N. 1st Avenue	Phoenix	AZ	0.8 AC	N/A	\$656,242	12/1/2019	7/1/2064	G	Designated	Ground Lease/Student Housing
Downtown Phoenix Student 33 Housing, LLC	(C)	120 E. Taylor Street	Phoenix	AZ	1.2 AC	N/A	\$0	9/19/2007	7/1/2047	MG	Designated	Ground Lease/Student Housing
East Valley Institute 34 of Technology	(C)	6625 S. Power Road	Mesa	AZ	17.5 AC	N/A	\$18	9/1/2008	9/1/2043	NNN	Designated	Ground Lease/Academic
35 EV Group, Inc.	(R)	7700 S. River Parkway	Tempe	AZ	14,089	\$55.07	\$775,898	6/1/2013	10/31/2028	MG	Designated	Research, Office and Lab
36 Flore Skin and Beauty, LLC	(N)	301 E. Orange Mall	Tempe	AZ	648	\$3.09	\$2,000	2/1/2025	1/31/2028	NNN		Spa
37 HI Baba LLC	(T)	541 E. Van Buren Street	Phoenix	AZ	1,205	\$5.57	\$6,708	3/1/2024	3/31/2025	MG	Designated	Restaurant
HSRE-Capstone 38 MESA, LLC	(C)	5937 S. Backus Mall	Mesa	AZ	1.9 AC	N/A	\$0	6/6/2019	5/31/2084	NNN	Designated	Ground Lease/Student Housing
39 ISP2 MIG LLC	(C)	699 S. Mill Avenue	Tempe	AZ	2,354	\$13.03	\$30,682	1/1/2024	12/31/2028	NNN	Designated	Restaurant
40 Joint Kitchen LLC	(C)	21 E. 6th Street	Tempe	AZ	2,880	\$19.91	\$57,340	10/12/2020	5/1/2031	NNN	Designated	Restaurant
41 LIBI Materials, INC.	(T)	7700 S. River Parkway	Tempe	AZ	581	\$13.25	\$7,699	3/1/2022	8/31/2024	G	Designated	Lab and Office
McAllister Academic 42 Village, LLC	(C)	711 E. Lemon Street	Tempe	AZ	7.89 AC	N/A	\$3,439,486	7/1/2005	7/1/2045	G	Designated	Ground Lease/Student Housing
43 Mirabella at ASU, Inc.	(C)	39 E. University Drive	Tempe	AZ	1.89 AC	N/A	\$1,174,862	12/20/2017	12/31/2116	NNN	Designated	Ground Lease
Moz-Star, LLC 44 dba Crave Fitness	(N),(T)	947 S. Mill Avenue	Tempe	AZ	2,130	\$16.07	\$34,231	10/31/2024	10/31/2024	FS		Retail
45 Novus 777 Retail, LP	(C)	777 S. Novus Place	Tempe	AZ	8,316	N/A	\$0 (Rent pre-paid Yr 1)	12/24/2020	3/31/2118	N	Designated	Ground Lease/Novus
46 Novus Retail II, L.P.	(C)	707 E. 6th Street	Tempe	AZ	0.46 AC	N/A	\$0 (Rent pre-paid Yr 1)	3/31/2023	7/31/2118	NNN	Designated	Ground Lease/Novus
47 Novus Retail III, L.P.	(C)	697 S. Novus Place	Tempe	AZ	0.23 AC	N/A	\$0 (Rent pre-paid Yr 1)	7/31/2023	7/31/2122	FS	Designated	Ground Lease/Novus
48 Novus Retail III, L.P.	(C)	717 S. Novus Place	Tempe	AZ	0.24 AC	N/A	\$0 (Rent pre-paid Yr 1)	7/31/2023	7/31/2122	FS	Designated	Ground Lease/Novus
49 Novus Retail III, L.P.	(C)	737 S. Novus Place	Tempe	AZ	0.12 AC	N/A	\$0 (Rent pre-paid Yr 1)	7/31/2023	7/31/2122	FS	Designated	Ground Lease/Novus
Nuevogen, LLC, 50 dba 2D Semiconductors, Inc.	(N)	7700 S. River Parkway	Tempe	AZ	937	\$31.63	\$29,637	1/1/2025	12/31/2029	G		Research
Nuevogen, LLC, 51 dba 2D Semiconductors, Inc.	(T)	7700 S. River Parkway	Tempe	AZ	620	\$41.55	\$25,760	1/1/2020	12/31/2024	G	Designated	Lab
52 Omni Tempe, LLC	(C)	7 E. University Drive	Tempe	AZ	1.6 AC	N/A	\$1,145,181	4/7/2023	4/30/2083	NNN	Designated	Ground Lease

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	RENEW (R) TERM (T) NEW (N)*		LEASEABLE SF	COST PER SF	FY RECEIPT	TERM COMMENCEMENT	TERM EXPIRATION					
53 Phoenix Biomedical Campus Phase I Owner, LLC	(C)	850 N. 5th Street	Phoenix	AZ	227,113	\$2.47	\$560,619	12/27/2018	12/31/2117	NNN	Designated	Research
54 Promax USA, LLC	(C)	699 S. Mill Avenue	Tempe	AZ	3,976	\$32.07	\$127,496	4/1/2021	3/31/2027	NNN	Designated	Restaurant
55 Sam Chang and Tina Chau, dba Slickables	(C)	699 S. Mill Avenue	Tempe	AZ	1,480	\$28.56	\$42,269	1/1/2017	8/12/2025	NNN	Designated	Restaurant
56 Ski Ambulatory Surgical Centers, LLC	(C)	1100 E. University Drive	Tempe	AZ	8,198	\$31.08	\$254,754	5/15/2011	2/28/2027	MG	Designated	Surgical Center
57 Solestial, Inc.	(C)	7700 S. River Parkway	Tempe	AZ	540	\$26.48	\$14,299	12/1/2022	11/30/2025	G	Designated	Office
58 Strada Collaborative, LLC, dba Education at Work	(C)	301 E. Orange Mall	Tempe	AZ	1,243	\$36.39	\$45,238	9/18/2023	6/30/2025	MG	Designated	Office
59 Sun Devil Energy Center LLC	(C)	740 E. Lemon Street	Tempe	AZ	1.2 AC	N/A	\$0	7/1/2008	6/30/2035	G	Designated	Ground Lease/Chiller Plant
60 Taco Boys 6 LLC	(C)	699 S. Mill Avenue	Tempe	AZ	2,928	\$31.67	\$92,734	9/1/2023	8/31/2028	NNN	Designated	Restaurant
61 Taste Budzz LLC	(C)	555 N. Central Avenue	Phoenix	AZ	1,410	\$16.17	\$22,800	9/1/2022	8/31/2028	NNN	Designated	Retail
62 TCC Stores LLC	(N)	50 N. Centennial Way	Mesa	AZ	1,342	\$8.94	\$12,000	10/1/2024	9/30/2029	NNN	Designated	Restaurant
63 TDC Griffin Tempe 3G Lessee, LLC	(C)	925 E. 6th Street	Tempe	AZ	2.36 AC	N/A	\$0 (Rent pre-paid Yr 1)	10/28/2022	10/31/2121	NNN	Designated	Ground Lease
64 TDC Tempe Partners Owner, LLC	(C)	651 E. 6th Street	Tempe	AZ	0.96 AC	N/A	\$0 (Rent pre-paid Yr 1)	10/5/2021	10/31/2120	NNN	Designated	Ground Lease
65 TREASU LLC	(N)	615 S. College Avenue	Tempe	AZ	7,323	\$19.65	\$143,921	11/1/2024	10/31/2029	NNN		Restaurant
66 TREASU, LLC	(T)	615 S. College Avenue	Tempe	AZ	7,269	N/A	\$0	12/19/2013	10/31/2024	NNN	Designated	Restaurant
67 United States Postal Service	(C)	522 N. Central Avenue	Phoenix	AZ	4,627	\$14.81	\$68,534	8/1/2009	7/31/2029	NNN	Designated	Office
68 University House Mesa, L.L.C.	(C)	5937 S. Backus Mall	Mesa	AZ	2.2 AC	N/A	\$0	7/22/2011	6/30/2076	NNN	Designated	Ground Lease/Student Housing
69 Verizon Wireless (VAW), LLC, dba Verizon Wireless	(C)	660 S. Mill Avenue	Tempe	AZ	300	\$60.84	\$18,251	4/1/2010	3/31/2035	MG	Designated	Cell Tower
70 VoiceStream PCS III Corporation, dba T-Mobile	(C)	411 N. Central Avenue	Phoenix	AZ	1	N/A	\$12,068	1/31/2003	5/17/2028	MG	Designated	Cell Tower
71 Wentworth Rio Salado Creative Office I, LLC	(C)	1337 E. Rio Salado Parkway	Tempe	AZ	7.75 AC	N/A	\$0 (Rent pre-paid Yr 1)	5/4/2021	5/31/2120	FS	Designated	Ground Lease
72 Woori Endeavor Corporation	(C)	555 N. Central Avenue	Phoenix	AZ	1,541	\$16.96	\$26,135	2/15/2024	12/31/2028	NNN	Designated	Restaurant

*(C) (R) TO BE CONTINUED/RENEWED AS SHOWN BY TERMS
 (T) LEASE ENDS AS SHOWN BY TERMS - WILL BE TERMINATED
 (N) NEW LEASE

** TYPE OF LEASE
 NNN - TRIPLE NET: DOES NOT INCLUDE TAXES, INSURANCE OR OPERATING EXPENSES IN BASE RENT
 N - NET: DOES NOT INCLUDE OPERATING EXPENSES IN BASE RENT
 MG - MODIFIED GROSS: DOES NOT INCLUDE INSURANCE AND OPERATING EXPENSES IN BASE RENT
 G - GROSS LEASE: OPERATING EXPENSES, TAXES, AND INSURANCE ARE INCLUDED IN RENT

*** PERCENTAGE RENT CHARGED ANNUALLY OR BIANNUALLY

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1 1776 Eye SPE L.L.C.	(C)	1776 I Street NW	Washington DC	Presidents Office	8,401	\$72.23	\$606,840	12/1/2019 11/30/2029	NNN	Designated	Office
2 918 BROADWAY ASSOCIATES, LLC	(R)	918 S. Broadway	Los Angeles CA	Residential Life	17,172	\$56.92	\$977,475	8/13/2021 8/12/2027	FS	Designated	Residential
3 ACC OP (ASU SCRC) LLC	(T)	681 E. Apache Boulevard	Tempe AZ	Residential Life	2,394	\$2.55	\$6,105	9/1/2022 8/31/2024	G	Designated	Advising Space
4 ACC OP (ASU SCRC) LLC	(R)	671 E. Apache Boulevard	Tempe AZ	Residential Life	5,093	\$24.81	\$126,379	9/4/2020 9/3/2030	MG	Designated	Student Convenience Store
5 ACC OP (ASU SCRC) LLC and ACC OP (ASU Ocotillo) LLC	(R)	551 E. Apache Boulevard	Tempe AZ	Residential Life	23.99 AC	N/A	\$26,012,084	8/1/2024 8/1/2025	G	Designated	Student Housing
6 ACC OP (ASU SCRC), LLC	(N)	681 E. Apache Boulevard	Tempe AZ	ASU	2,394	\$15.75	\$37,706	9/1/2024 8/31/2027	NNN		Office space
7 ACC OP (Cholla LLC)	(R)	975 S. Rural Road	Tempe AZ	Residential Life	332,625	\$25.54	\$8,494,521	7/31/2024 7/31/2025	G	Designated	Residential
8 Alameda Circle LLC	(T)	1280 E. Alameda Drive	Tempe AZ	Residential	3,016	\$4.48	\$13,500	9/29/2023 9/30/2024	FS	Designated	Residential
9 Arizona State University Research Park, Inc.	(N)	7700 S. River Parkway	Tempe AZ	Research	19.95 AC	N/A	\$0	4/7/2004 10/8/2083	NNN	Designated	Research
10 Ascentris-224, LLC	(C)	777 S. Novus Place	Tempe AZ	Office and Education	72,195	\$39.17	\$2,827,856	3/29/2019 11/19/2033	FS	Designated	Office
11 ASUF Brickyard, LLC	(C)	699 S. Mill Avenue	Tempe AZ	College of Engineering	204,000	\$13.87	\$2,830,442	7/1/2004 7/1/2034	N	Designated	Office
12 ASUF DC, LLC	(C)	1800 I Street NW	Washington DC	Presidents Office	31,300	\$81.79	\$2,559,908	12/16/2014 6/30/2035	MG	Designated	Office and Education
13 ASUF, LLC	(C)	300 E. University Drive	Tempe AZ	Administration Office	91,360	\$17.21	\$1,572,700	1/10/2005 1/9/2035	NNN	Designated	Office
14 AZ Center, LLC	(C)	400 E. Van Buren Street	Phoenix AZ	Law School	60,204	\$34.60	\$2,082,757	8/1/2018 7/31/2025	MG	Designated	Office
15 AZ Center, LLC	(C)	455 N. 3rd Street	Phoenix AZ	Law School	95,200	\$12.69	\$1,208,557	7/1/2013 6/30/2036	NNN	Designated	Office and Education
16 Boyd Tucson II GSA, LLC,	(T)	201 N. Bonita Avenue	Tucson AZ	College of Public Programs	2,879	\$18.10	\$52,119	11/1/2022 3/1/2025	FS	Designated	Education
17 Broadway Eleventh Owners, LLC	(R)	1111 S. Broadway	Los Angeles CA	Presidents Office	92,503	\$41.57	\$3,845,515	8/10/2018 6/30/2042	NNN	Designated	Office and Education
18 Campus Investors 922 Apache Property Owner, LLC	(R)	922 E. Apache Boulevard	Tempe AZ	Residential Life	200,295	\$27.06	\$5,420,003	8/2/2024 8/1/2025	MG	Designated	Student Housing
19 Carson Eilers	(T)	3326 N. 82nd Place	Scottsdale AZ	Residential	1,868	\$2.59	\$4,830	8/1/2023 7/31/2024	FS	Designated	Residential
20 CD Park7 Tempe Owner, LLC	(N),(T)	1317 S. Terrace Road	Tempe AZ	Fulton Schools of Engineering	N/A	N/A	\$73,647	2/1/2025 3/20/2025	FS		Housing
21 Central and Fillmore Associates, LP	(C)	618 N. Central Avenue	Phoenix AZ	DTC FM	15,126	\$5.51	\$83,379	5/8/2016 5/31/2031	NNN	Designated	Office
22 City of Chandler	(C)	249 E. Chicago Street	Chandler AZ	Fulton College of Innov & Tech	33,000	\$0.00	\$1	10/31/2013 10/30/2028	MG	Designated	Innovation Center
23 City of Mesa	(C)	50 N. Centennial Way	Mesa AZ	Office and Education	118,000	\$0.85	\$100,000	6/15/2022 6/14/2121	NNN	Designated	Education
24 City of Phoenix	(C)	411 N. Central Avenue	Phoenix AZ	DTC FM	1.8 AC	N/A	\$0	6/22/2006 7/1/2034	NNN	Designated	Ground Lease
25 City of Phoenix	(C)	120 E. Taylor Street	Phoenix AZ	Residential Life	1.2 AC	N/A	\$0	9/19/2007 9/18/2047	NNN	Designated	Ground Lease
26 City of Phoenix	(C)	5999 E. Van Buren Street	Phoenix AZ	Sun Devil Athletics	7.2 AC	N/A	\$0	4/16/2014 12/31/2039	N	Designated	Baseball Facility
27 City of Phoenix	(C)	850 N. 5th Street	Phoenix AZ	Knowledge Enterprise	1.02 AC	N/A	\$0	12/27/2018 12/31/2048	N	Designated	Development

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			DEPARTMENT / PROJECT	LEASEABLE SF	COST PER SF	FY EXPENDITURE	TERM COMMENCEMENT	TERM EXPIRATION							
28 City of Phoenix	(C)	401 E. McKinley Street	Phoenix	AZ	Research	7,929	N/A	\$0	6/1/2024	5/31/2029	NNN	Designated	Development		
29 Cornerstone Retail, LLC	(C)	970 E. University Drive	Tempe	AZ	Herberger Inst. for Design	19,848	\$25.23	\$500,744	11/1/2022	5/31/2027	N	Designated	Office, Dance, Media Center		
30 Daugherty Commercial LLC	(C)	5 W. Mountain Street	Fayetteville	AR	Office	N/A	N/A	\$10,455	9/1/2023	2/28/2026	FS	Designated	Coworking Office Space		
31 Debra Enos Revocable Trust	(T)	1740 E. Laguna Drive	Tempe	AZ	Residential	2,101	\$5.31	\$11,148	10/16/2023	10/31/2024	FS	Designated	Residential		
32 Downtown Phoenix Student Housing II LLC	(C)	380 N. 1st Avenue	Phoenix	AZ	Residential Life	70,400	N/A	\$0	12/1/2019	7/1/2064	G	Designated	Student Housing		
33 Downtown Phoenix Student Housing, LLC	(C)	120 E. Taylor Street	Phoenix	AZ	Residential Life	14,800	\$31.73	\$469,639	8/1/2008	7/31/2028	NNN	Designated	Food Service		
34 First Christian Church of Tempe	(N)	2720 S. Dorsey Lane	Tempe	AZ	Real Estate	13,000	\$4.38	\$56,875	2/1/2025	1/31/2030	NNN		Pediatric Speech and Hearing Therapy/Research		
35 Goodwill of Central and Northern Arizona	(R)	525 N. 51st Avenue	Phoenix	AZ	Real Estate	57,750	\$1.25	\$72,000	6/1/2023	4/30/2027	G	Designated	Plastic Microfactory		
36 Holbrook 1741, LLC	(C)	1743-1745 S. Holbrook Lane	Tempe	AZ	Research	6,360	\$11.12	\$70,720	5/1/2021	4/30/2026	NNN	Designated	Office / Warehouse		
37 Holualoa Scottsdale Office, LLC	(C)	1475 N. Scottsdale Road	Scottsdale	AZ	Various Depts.	79,994	\$39.09	\$3,126,637	9/1/2007	8/31/2029	MG	Designated	Office, Research		
38 Holualoa Scottsdale Office, LLC	(C)	1375 N. Scottsdale Road	Scottsdale	AZ	Enterprise Technology	7,156	\$34.06	\$243,751	5/15/2020	5/31/2027	MG	Designated	Office, Research, Lab		
39 Jeff Dicus	(N)	1509 N Turquoise Drive	Flagstaff	AZ	Real Estate	970	\$0.15	\$147	6/29/2025	9/30/2025	NNN		Residential		
40 JLK Yuma Investments, LLC	(R)	3970 W. 24th Street	Yuma	AZ	Real Estate	523	\$28.36	\$14,832	9/1/2022	9/30/2025	FS	Designated	Office Administration		
41 KPNX and Multimedia Holdings Corporation	(C)	Rd C, South Mountain Park	Phoenix	AZ	Media	N/A	N/A	\$24,866	7/1/1991	6/30/2026	G	Designated	KAET Communications Site		
42 Lake Havasu Independent Living LLC	(T)	2110 Swanson Avenue	Lake Havasu	AZ	Student Housing	6,152	\$6.90	\$42,439	8/1/2022	8/15/2024	FS	Designated	Residential		
43 Lake Havasu Unified School District No. 1	(T)	100 University Way	Lake Havasu City	AZ	Campus	82,021	N/A	\$0	1/21/2012	10/31/2025	N	Designated	Ground Lease		
44 LR 9th & Broadway LLC	(R)	1026 S. Broadway	Los Angeles	CA	Residential Life	5,948	\$53.35	\$317,332	1/10/2022	8/12/2027	FS	Designated	Residential		
45 Maricopa County Community College District	(C)	7303 E. Tahoe	Mesa	AZ	Center for Health Careers	796,278	N/A	\$0	4/12/2012	7/1/2026	G	Designated	Student Housing		
46 Mark Taylor Residential Inc.	(T)	750 S. Ash Avenue	Tempe	AZ	Residential Life	N/A	N/A	\$17,269	8/2/2021	3/1/2025	FS	Designated	Residential		
47 McAllister Academic Village LLC	(C)	712 E. Lemon Street	Tempe	AZ	Residential Life	49,020	\$15.65	\$767,069	7/1/2005	6/30/2039	N	Designated	Student Services		
48 Mirabella at ASU, Inc.	(C)	65 E. University Drive	Tempe	AZ	Office and Education	9,874	\$37.79	\$373,110	12/18/2020	12/31/2030	NNN	Designated	Office and Education		
49 Novus 777 Retail LP	(C)	777 S. Novus Place	Tempe	AZ	Office and Education	4,737	\$43.02	\$203,795	12/24/2021	12/23/2026	NNN	Designated	Office		
50 Paracha Muhammad Saleem	(T)	Golden River, 02 Ton Duc Thang Street,	Ho Chi Minh City	SG	Knowledge Enterprise	N/A	N/A	\$9,000	4/1/2024	3/31/2025	FS	Designated	Residential Lease for Professor		
51 Paulo S. Kline Simon, dba Kline Simon Law Firm	(R)	4615 First Street	Pleasanton	CA	ASU	150	\$82.10	\$12,315	4/1/2023	12/31/2025	FS	Designated	Office		
52 Phoenix Biomedical Campus Phase I Owner, LLC	(C)	850 N. 5th Street	Phoenix	AZ	Research	113,615	\$26.49	\$3,009,615	12/28/2020	12/31/2035	NNN	Designated	Research		
53 Rosewood Office Plaza, LLC	(R)	1711 W. Country Road B	Roseville	MN	Office and Education	1,229	\$10.65	\$13,084	11/1/2021	11/30/2027	NNN	Designated	Office		
54 S & Z Investments LLC	(T)	16123 Cohasset Street	Van Nuys	CA	ASU	3,450	\$26.16	\$90,252	4/1/2023	6/30/2025	FS	Designated	Warehouse, Storage, General Office		

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 FY 2027-2030 Capital Improvement Plan
Property Leases in Effect During FY 2025

LESSOR	CONTINUE (C) RENEW (R) TERM (T) NEW (N)*		PROPERTY LOCATION	DEPARTMENT / PROJECT	LEASEABLE SF	COST PER SF	FY EXPENDITURE	TERM COMMENCEMENT	TERM EXPIRATION	TYPE OF LEASE **	SOURCE OF FUNDS	USE OF SPACE
55 Skysong Office 3, LLC	(C)		1365 N. Scottsdale Road	Scottsdale AZ	Real Estate	5,381	\$33.52	\$180,371	4/1/2015 8/31/2027	MG	Designated	Office, Research, Lab
56 SkySong Office 3, LLC	(C)		1365 N. Scottsdale Road	Scottsdale AZ	Real Estate	43,120	\$30.27	\$1,305,100	10/13/2014 12/31/2026	MG	Designated	Office, Research, Lab
57 Skysong Office 4, LLC	(C)		1355 N. Scottsdale Road	Scottsdale AZ	Real Estate	12,452	\$28.58	\$355,940	12/20/2016 12/31/2028	MG	Designated	Office, Research, Lab
58 Skysong Office 5, LLC	(C)		1465 N. Scottsdale Road	Scottsdale AZ	Various Depts.	3,054	\$33.93	\$103,622	2/10/2021 2/28/2026	FS	Designated	Office, Research, Lab
59 (by Skysong Plaza 5, LLC)	(C)		1465 N. Scottsdale Road	Scottsdale AZ	Real Estate	19,666	\$32.08	\$630,832	12/13/2019 5/31/2032	MG	Designated	Office, Education
60 (by Skysong Plaza 5, LLC)	(C)		1465 N. Scottsdale Road	Scottsdale AZ	Various Depts.	25,094	\$34.93	\$876,416	4/15/2019 12/31/2031	MG	Designated	Office, Education
61 SPT Ivey Tempe MOB LLC	(C)		1492 S. Mill Avenue	Tempe AZ	Occupational Health	1,337	\$20.02	\$26,763	12/1/2020 11/30/2025	NNN	Designated	Medical Office Building
62 State of Arizona	(C)		6161 E. Mayo Boulevard	Phoenix AZ	Knowledge Enterprise	23.87 AC	N/A	\$0	12/22/2014 12/21/2079	NNN	Designated	Ground Lease
63 Terraformation Inc.	(R)		1441 Kapiolani Blvd	Kailua Kona HI	Knowledge Enterprise	20,909	N/A	\$0	7/1/2024 6/30/2026	FS	Designated	Research
64 United States of America	(C)		Bill Williams Mountain Road	Williams AZ	Media	N/A	N/A	\$0	7/1/2021 12/31/2050	FS	Designated	Communications Site
65 United Way Capital Corporation	(C)		340 N. Commerce Park Loop	Tucson AZ	Office and Education	9,842	\$22.28	\$219,273	5/1/2018 10/31/2027	NNN	Designated	Office & Classroom

Lease Report Footnotes:

*(C) (R) TO BE CONTINUED/RENEWED AS SHOWN BY TERMS
 (T) LEASE ENDS AS SHOWN BY TERMS - WILL BE TERMINATED
 (N) NEW LEASE

** TYPE OF LEASE

NNN - TRIPLE NET: DOES NOT INCLUDE TAXES, INSURANCE OR OPERATING EXPENSES IN BASE RENT
 N - NET: DOES NOT INCLUDE OPERATING EXPENSES IN BASE RENT
 MG - MODIFIED GROSS: DOES NOT INCLUDE INSURANCE AND OPERATING EXPENSES IN BASE RENT
 G - GROSS LEASE: OPERATING EXPENSES, TAXES, AND INSURANCE ARE INCLUDED IN RENT

*** PERCENTAGE RENT CHARGED ANNUALLY OR BIANNUALLY

Arizona State University
FY 2027–2030 Capital Improvement Plan

Land Report

Arizona State University
 FY 2027–2030 Capital Improvement Plan
Acquisitions and Sales of Land and Improvements FY 2025

Reference Number	Location/Description Prior or Intended Use	Transaction Dollars/ Funding Accounts	Land Size (Acres)	Building Size (GSF)	Board Approved (MM/YY)
ACQUISITIONS	-	-	-	-	-
SALES	-	-	-	-	-
NET INCOME OR (COST)		-			

* This report includes all transactions formally consummated by Arizona State University between July 1, 2024 and June 30, 2025.

Arizona State University
FY 2027–2030 Capital Improvement Plan

Capital Project Status Report

Arizona State University
 FY 2027–2030 Capital Improvement Plan
Capital Expenditures Summary
 FY 2025 as of June 30, 2025

Projects over \$100,000 (summed by category)	FY 2025 Expenditures	Total Expenditures	Estimated Total Costs
New Construction			
Academic/Support	\$ 137,245,184	\$ 325,314,448	\$ 555,100,000
Auxiliary	\$ 16,507,306	\$ 262,968,307	\$ 519,436,000
Infrastructure	\$ 54,142,307	\$ 83,881,921	\$ 115,265,000
Capital Renewal			
Academic/Support	\$ 77,596,210	\$ 313,363,401	\$ 511,758,797
Accessibility	\$ 334,957	\$ 762,131	\$ 2,049,188
Auxiliary	\$ 10,165,482	\$ 19,049,851	\$ 30,754,883
Infrastructure	\$ 27,602,692	\$ 98,671,606	\$ 177,543,812
Life/Safety and Code Compliance	\$ 3,070,404	\$ 5,029,542	\$ 6,554,368
Major Maintenance/System Replacement	\$ 11,578,974	\$ 30,112,827	\$ 58,200,183
Major Maintenance-Energy Conservation/Cost Savings	\$ 1,853,094	\$ 16,199,023	\$ 19,543,209
Other Capital Renewal	\$ 1,064,110	\$ 4,545,968	\$ 6,585,440
Other	\$ 2,516,443	\$ 6,867,694	\$ 12,339,748
Over \$100,000 SUBTOTALS:	\$ 343,677,164	\$ 1,166,766,718	\$ 2,015,130,628
Under \$100,000 SUBTOTALS:	\$ 621,650	\$ 1,158,757	\$ 1,369,998
GRAND TOTALS:	\$ 344,298,814	\$ 1,167,925,475	\$ 2,016,500,626

Arizona State University
 FY 2027-2030 Capital Improvement Plan
Capital Project Status Report
 FY 2025 as of June 30, 2025

Project Name	Project Number	Capital Category	Funding Source	FY 25 Expenditures	Total Expenditures to Date	% Expended	Estimated Total Cost	Completion Date (mm/yy)
AAPAV 220 & 221 Photo and Recording Studio	103616	CAS	BONDS	\$ 4,319	\$ 141,052	93%	\$ 151,000	07/23
ABC1 Rm 236 Space Design	104325	CAS	BONDS	\$ 207,532	\$ 207,532	61%	\$ 338,000	05/25
ADMIN Heat Pump Replacements	104128	CMM	BONDS	\$ 353,547	\$ 360,799	79%	\$ 454,000	12/24
ALBER Field Replacements	104802	CIN	OTHER	\$ 836,388	\$ 836,388	97%	\$ 864,000	02/25
ALBER Locker Room Expansion	102637	CAX	LOCAL	\$ 310,246	\$ 4,846,507	99%	\$ 4,886,199	02/24
ALMDB Bio-Archive Facility	102618	CAS	OTHER	\$ 391,077	\$ 391,077	62%	\$ 633,000	06/25
Alumni Lawn Rehabilitation MP	101156	CIN	LOCAL	\$ 2,820	\$ 5,212,846	83%	\$ 6,281,000	08/23
AQUAT Dive Tower Renovation	104754	CLS	LOCAL	\$ 408,515	\$ 427,044	92%	\$ 466,000	08/24
AQUAT Renovation Cost Estimate	105100	COT	LOCAL	\$ 224,148	\$ 224,148	96%	\$ 234,393	01/25
Arizona Golf House & Course TI	103303	CAX	OTHER	\$ 7,413,235	\$ 7,612,423	95%	\$ 8,000,000	05/25
ARM Private Rooms Evaluation	103230	CAS	LOCAL	\$ 3,912	\$ 389,751	93%	\$ 418,000	01/24
ASU @ Mesa City Ctr TI	101313	NAS	MIXED	\$ 477,422	\$ 23,317,167	99%	\$ 23,500,000	08/22
ASU Health Building	102786	NAS	BONDS	\$ 375,452	\$ 375,452	0%	\$ 200,000,000	06/28
ASU Kearney Switches	104395	CLS	BONDS	\$ 453,519	\$ 453,519	100%	\$ 453,519	12/24
ASU Multipurpose Arena	102262	NAX	BONDS	\$ 161,963	\$ 128,575,085	94%	\$ 137,200,000	08/23
ASU PD EV Charging Station	104279	CAX	LOCAL	\$ 3,689	\$ 7,089	4%	\$ 185,000	05/24
Polytechnic Housing Demolition	103830	OTH	OTHER	\$ 126,949	\$ 126,949	3%	\$ 3,850,000	09/25
ASU Waste Characterization Program	104432	CME	BONDS	\$ 104,075	\$ 104,075	100%	\$ 104,075	08/24
AZCNTR TI	104869	CAS	BONDS	\$ 272,394	\$ 272,394	15%	\$ 1,780,000	05/25
BA 4th Fl AHU and Restroom TI	103634	CIN	BONDS	\$ 2,600,270	\$ 2,644,716	50%	\$ 5,318,000	08/25
BAC Lobby	103900	CAS	LOCAL	\$ 200,445	\$ 200,445	10%	\$ 1,953,180	08/25
BCLS Welcome Center	104730	CAS	BONDS	\$ 390,519	\$ 390,519	97%	\$ 403,000	09/25
BDA 1st Fl Lobby Display Monitor Installations	104007	CAS	LOCAL	\$ 106,699	\$ 165,623	100%	\$ 165,623	07/24
BDA 2nd Fl Chemical Hood Installations	103506	CAS	LOCAL	\$ 64,345	\$ 126,914	100%	\$ 126,914	10/23
BDA Lower Level Lab Renovation	103316	CAS	LOCAL	\$ 19,448	\$ 321,498	100%	\$ 321,498	10/23
BDC Basement CXFEL Lab TI	103930	CAS	OTHER	\$ 6,715,535	\$ 7,477,298	91%	\$ 8,246,176	06/25
BDC C120 Teitelbaum CXFEL Laser Renovation	103149	CAS	BONDS	\$ 13,424	\$ 1,800,829	99%	\$ 1,820,000	05/24
BDC Deionized Water Skid	101723	CAS	LOCAL	\$ 27,866	\$ 1,240,904	99%	\$ 1,252,820	02/24
BDC LN2 Supply	104288	CIN	LOCAL	\$ 159,538	\$ 159,538	98%	\$ 162,546	02/25
BDC Room C122 Renovation	104523	CAS	BONDS	\$ 842,805	\$ 842,805	33%	\$ 2,562,387	10/25
Bldg Automation Control Assessment	103787	CMM	LOCAL	\$ 96,859	\$ 127,910	84%	\$ 152,000	01/25
Block 22 Hardscape Improvements	105064	CMM	BONDS	\$ 34,927	\$ 34,927	3%	\$ 1,100,000	10/25
BYENG Systems Controllers Replacement	104055	CMM	BONDS	\$ 786,449	\$ 866,387	85%	\$ 1,015,000	07/25
California Parking Garage CO & Water Leak	105417	CLS	MIXED	\$ 165,118	\$ 165,118	44%	\$ 375,000	12/25
CCB Renovations	104286	CAS	BONDS	\$ 76,623	\$ 121,164	17%	\$ 727,000	06/25
CCG Renovations	104112	CAS	MIXED	\$ 237,932	\$ 291,266	68%	\$ 428,188	05/26
CDN Restroom Renovation	103120	CAD	LOCAL	\$ 18	\$ 317,174	100%	\$ 317,174	02/24
CHILD Building Demolition	104035	CAX	LOCAL	\$ 10,685	\$ 283,840	100%	\$ 283,840	10/23
CLCC 3rd Floor Research Labs	102659	CAS	BONDS	\$ 28,271	\$ 3,311,324	100%	\$ 3,311,324	04/24
CLCC Chilled Water Pump Replacement	104466	CIN	BONDS	\$ 166,078	\$ 186,381	67%	\$ 280,000	08/24
CLCC Fire System Upgrade	103629	CLS	BONDS	\$ 71,174	\$ 506,803	100%	\$ 506,803	05/24
CLCC Mobile Lab	102672	CAS	BONDS	\$ 39,650	\$ 287,689	88%	\$ 327,000	04/24
CLCC Roof Hatch Safety Updates	103563	CLS	BONDS	\$ 71,292	\$ 92,031	62%	\$ 148,000	06/25
CLRB Quarantine Function for Libraries Move	103505	CAS	BONDS	\$ 34,048	\$ 397,906	88%	\$ 450,000	06/24
CNTR Exterior Refresh	103621	CIN	LOCAL	\$ 535,926	\$ 597,611	43%	\$ 1,400,000	01/24

Arizona State University
FY 2027-2030 Capital Improvement Plan
Capital Project Status Report
FY 2025 as of June 30, 2025

Project Name	Project Number	Capital Category	Funding Source	FY 25 Expenditures	Total Expenditures to Date	% Expended	Estimated Total Cost	Completion Date (mm/yy)
CNTR STE 92 Door Installation & Soundproofing	103999	CAS	LOCAL	\$ 91,994	\$ 92,049	84%	\$ 109,000	06/24
COWDN Air Handler Replacement	102395	CIN	BONDS	\$ 872,001	\$ 872,001	62%	\$ 1,405,000	06/25
CP Chilled Water Pump Replacement	102320	CIN	BONDS	\$ 481,168	\$ 647,345	59%	\$ 1,102,464	03/24
CP Fire Line Replacement	104815	CLS	BONDS	\$ 161,633	\$ 161,633	65%	\$ 250,000	03/25
CP Renovation	103741	CIN	BONDS	\$ 101,764	\$ 572,245	19%	\$ 3,052,559	11/23
CP Transformer Replacement	104129	CMM	BONDS	\$ 162,474	\$ 162,474	1%	\$ 15,000,000	01/28
CPL Valve and Filter Replacements	103562	CMM	BONDS	\$ 826,157	\$ 826,157	89%	\$ 930,000	04/26
CRONK 1st FI Lobby Planning & Design	104556	CAS	BONDS	\$ 122,882	\$ 129,019	86%	\$ 150,000	10/24
CRONK 2nd & 3rd FI Restroom Refresh	104442	CAD	LOCAL	\$ 1,618	\$ 3,118	1%	\$ 371,643	07/25
CRONK 2nd FI Forum & Gallery AV Upgrades	103831	CAS	MIXED	\$ 3,851	\$ 222,940	97%	\$ 231,000	10/23
CRTVC 3rd Floor Renovation	102370	CAS	BONDS	\$ 77,305	\$ 1,887,774	100%	\$ 1,887,774	04/22
CRTVC Dreamscape Pods 3-6 Upgrade	103929	CAS	BONDS	\$ 1,614,069	\$ 2,488,069	95%	\$ 2,632,243	01/25
CRTVC Floors 1-4 Restroom Repairs	104178	CIN	BONDS	\$ 286,145	\$ 337,926	13%	\$ 2,600,000	12/25
CSAC Elevator Remodel	104078	CMM	BONDS	\$ 879,559	\$ 879,559	51%	\$ 1,725,000	08/25
CSB Vacating Plan	104549	COT	BONDS	\$ 56,555	\$ 56,555	28%	\$ 200,000	10/25
DFA AHU HIL Replacements	104789	CIN	BONDS	\$ 1,477,327	\$ 1,477,327	36%	\$ 4,148,000	08/25
DFA AHU J & K Replacement	103094	CMM	BONDS	\$ 10,401	\$ 2,751,055	100%	\$ 2,751,055	02/24
DFA Cost Estimating	105079	OTH	LOCAL	\$ 182,771	\$ 182,771	80%	\$ 227,350	12/24
DFA Domestic Water Replacement	105292	CMM	BONDS	\$ 177	\$ 177	0%	\$ 471,000	12/25
DFA Electrical & HVAC Upgrades	103515	CIN	BONDS	\$ 2,854,960	\$ 5,108,778	96%	\$ 5,319,000	12/24
DFA Lower Level TI	104957	CAX	LOCAL	\$ 751,842	\$ 751,842	79%	\$ 951,000	10/24
DFA Seating and Flooring Replacement	105250	CMM	LOCAL	\$ 18,205	\$ 18,205	1%	\$ 3,133,060	09/26
DFA Veris Meters & Bldg Infrastructure	104483	CIN	BONDS	\$ 441,145	\$ 441,145	78%	\$ 562,000	12/24
DH Durham Hall Renovations	101221	CAS	BONDS	\$ 236,219	\$ 65,000,000	100%	\$ 65,000,000	12/21
DPC Chilled Water Fan Coils	103877	CIN	LOCAL	\$ 350,892	\$ 635,761	95%	\$ 670,000	12/24
DPC MRI Building	103839	CAS	OTHER	\$ 563,252	\$ 816,179	19%	\$ 4,406,000	01/26
DPC New Residence Hall Academic TI	102260	CAS	BONDS	\$ 551	\$ 3,609,390	100%	\$ 3,609,390	07/21
DPC P32 Taylor Parking Structure Improvements	104105	CIN	LOCAL	\$ 122,912	\$ 122,912	41%	\$ 300,000	11/25
DPC Post Office Ejector Replacement	104080	CIN	LOCAL	\$ 21,619	\$ 259,721	71%	\$ 367,909	07/24
DPC Taylor Mall Closure	103070	OTH	LOCAL	\$ 239,960	\$ 306,988	29%	\$ 1,063,000	08/25
ECA Air Handler Replacement	102400	CMM	BONDS	\$ 30,729	\$ 3,480,508	100%	\$ 3,480,508	06/23
ECC, ECE and ECF Roof Renovation	102912	CIN	BONDS	\$ 42,187	\$ 593,331	100%	\$ 593,331	10/23
ECD 101 & 101A Research Dry Lab	103901	CAS	BONDS	\$ 497,799	\$ 604,464	56%	\$ 1,081,978	08/25
ECE Dry Battery Lab	104692	CAS	BONDS	\$ 1,136,352	\$ 1,136,352	47%	\$ 2,400,000	12/25
ECG Building Upgrades	103723	CIN	BONDS	\$ 535,361	\$ 622,593	14%	\$ 4,450,480	08/25
ED Air Handler Replacement	102396	CMM	BONDS	\$ 1,717,513	\$ 5,191,160	81%	\$ 6,402,000	07/25
ED Exterior Doors Replacement	102493	COT	BONDS	\$ 51,898	\$ 230,137	100%	\$ 230,137	10/23
ED Room 140 Renovation	105054	CAS	BONDS	\$ 62	\$ 62	0%	\$ 100,000	05/26
Energy Conservation 1	100959	CME	BONDS	\$ 42,310	\$ 10,802,900	99%	\$ 10,926,200	04/23
ENGRC 146 Lab TI	104847	CAS	LOCAL	\$ 115,251	\$ 115,251	19%	\$ 599,494	11/25
ENGRC 536 Renovation	103951	CAS	BONDS	\$ 59,306	\$ 391,291	100%	\$ 391,291	03/24
ENGRC Dual SAF Unit Replacements	104127	CMM	BONDS	\$ 103,422	\$ 130,775	78%	\$ 168,000	02/26
FAB 3rd Floor Renovation	103215	CAS	BONDS	\$ 193	\$ 1,118,573	100%	\$ 1,118,573	08/23
FAB Tenant Improvements	104330	CAS	BONDS	\$ 270,857	\$ 271,319	54%	\$ 499,000	08/25
FAC Chilled Water Piping & Coil Replacement	104131	CIN	BONDS	\$ 410,218	\$ 410,218	100%	\$ 410,218	12/24
FAC Water Connection	104363	CME	BONDS	\$ 141,835	\$ 298,983	81%	\$ 370,000	07/24

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Project Name	Project Number	Capital Category	Funding Source	FY 25 Expenditures	Total Expenditures to Date	% Expended	Estimated Total Cost	Completion Date (mm/yy)
FOF Humidity Resolution	104292	CIN	LOCAL	\$ 74,517	\$ 74,517	70%	\$ 106,200	12/25
FULTN 5th FI Furniture Rework	104913	COT	LOCAL	\$ 27,979	\$ 27,979	5%	\$ 603,000	03/25
FY23 UCL Summer Renovations	103649	CAS	BONDS	\$ 6,800	\$ 287,901	100%	\$ 287,901	12/23
FY24 UCL Classroom Renovation	103932	CAS	BONDS	\$ 1,495,670	\$ 1,760,636	95%	\$ 1,853,000	08/24
FY25 Stormwater Program	104969	CIN	LOCAL	\$ 31,514	\$ 31,514	27%	\$ 115,000	12/25
FY25 UCL Project	105102	CAS	BONDS	\$ 1,155,650	\$ 1,155,650	28%	\$ 4,122,587	11/25
GGMA Air Handlers Replacement	103503	CIN	BONDS	\$ 263,781	\$ 487,021	10%	\$ 4,648,023	10/25
GGMA Interior TI	103960	CAX	BONDS	\$ 111,636	\$ 486,000	100%	\$ 486,000	08/23
GPC Demolition	105157	OTH	LOCAL	\$ 42,656	\$ 42,656	41%	\$ 105,062	05/25
GRNHS Cooling Upgrade	103829	CAS	BONDS	\$ 97,065	\$ 97,065	11%	\$ 900,000	09/25
GWC 1st FI Renovation	104003	CAS	BONDS	\$ 364,960	\$ 531,693	85%	\$ 622,000	01/25
GWC 643 Wet Lab Renovation	104390	CAS	BONDS	\$ 910,061	\$ 940,595	90%	\$ 1,045,000	01/25
GWC 693 Fume Hood Installation	104458	CAS	BONDS	\$ 5,808	\$ 5,808	1%	\$ 650,000	07/25
GWC B38 Instrument Install & Cleanroom Removal	104011	CAS	BONDS	\$ 777,949	\$ 826,311	96%	\$ 865,000	10/24
GWC Center Basement Lab	102738	CAS	BONDS	\$ 31,721	\$ 1,248,704	92%	\$ 1,350,000	09/23
GWC Classroom and Office TI	104119	CAS	BONDS	\$ 1,040,614	\$ 1,040,614	25%	\$ 4,125,000	08/25
GWC Elevator Upgrades	103724	CMM	BONDS	\$ 878,996	\$ 1,296,041	65%	\$ 1,993,000	08/25
Herald Examiner Building TI	101454	CAS	MIXED	\$ 314,251	\$ 39,920,245	100%	\$ 40,000,000	08/21
HFC 104 Environmental Chamber Installation	104440	CAS	LOCAL	\$ 438,580	\$ 438,580	100%	\$ 439,000	02/25
HFC 135 Design and Renovation	103954	CAS	BONDS	\$ 178,462	\$ 712,558	100%	\$ 712,558	04/24
HFC Pedestrian Bridge	103836	CIN	BONDS	\$ 836,412	\$ 836,412	45%	\$ 1,872,193	06/25
HFC Rm 130 Freezer Room Upgrades	103803	CAS	LOCAL	\$ 134,114	\$ 145,207	19%	\$ 767,995	07/25
HFC Room 357 Relocation	104061	CAS	LOCAL	\$ 103,104	\$ 377,418	98%	\$ 384,886	07/25
HLMK Street Repair Project	103078	CIN	LOCAL	\$ 18,553	\$ 18,553	1%	\$ 2,000,000	08/24
HLTHN VR Lab	103812	CAS	BONDS	\$ 390,677	\$ 443,536	91%	\$ 489,008	11/24
HLTHS Heat Pump Replacements	102483	CMM	LOCAL	\$ 1,639	\$ 1,760,849	93%	\$ 1,894,146	03/22
HLTHS Sleep Lab	103423	CAS	BONDS	\$ 476,380	\$ 537,446	91%	\$ 589,000	10/24
HSIC Site Infrastructure	101038	NIN	OTHER	\$ 636,927	\$ 8,799,836	100%	\$ 8,800,000	06/21
INTDSB 2nd FI Graduate College	103729	CAS	BONDS	\$ 975,068	\$ 1,285,506	97%	\$ 1,319,132	08/24
INTDSB 3rd FI Staff Relocation	103121	CAS	BONDS	\$ 91,463	\$ 3,350,071	99%	\$ 3,377,000	11/23
ISTB1 3rd FI Mosquito Research Housing	103617	CAS	BONDS	\$ 136,941	\$ 199,386	8%	\$ 2,539,075	04/26
ISTB1 Basement Surgical Suite	102405	CAS	BONDS	\$ 14,127	\$ 244,100	100%	\$ 244,100	06/22
ISTB1 Insectary Lab	101421	CAS	BONDS	\$ 9,975	\$ 2,272,424	95%	\$ 2,400,000	07/22
ISTB1 SOLS Ant Lab	104698	CAS	BONDS	\$ 640,187	\$ 640,187	57%	\$ 1,125,000	06/25
ISTB12	102770	NAS	BONDS	\$ 101,653,660	\$ 159,663,694	86%	\$ 185,000,000	07/25
ISTB2 EPIXC Award Space & Design	104067	CAS	BONDS	\$ 1,179,450	\$ 1,530,595	77%	\$ 2,000,000	08/25
ISTB2 FORCE Center Phase Renovation	103610	CAS	BONDS	\$ 75,492	\$ 1,174,650	99%	\$ 1,185,000	12/23
ISTB2 MSR1 FORCE Lab	102922	CAS	BONDS	\$ 857,658	\$ 5,141,975	83%	\$ 6,160,000	10/24
ISTB2 Rm 275 Lab TI	104670	CAS	BONDS	\$ 106,111	\$ 106,111	12%	\$ 875,000	04/26
ISTB2 Support Building Rm 104 Electrical Upgrades	105052	CAS	BONDS	\$ 15,312	\$ 15,312	10%	\$ 150,000	08/25
ISTB3 Rm 191 Ionic Electronic Materials Lab	104881	CAS	BONDS	\$ 41,706	\$ 41,706	5%	\$ 794,107	09/25
ISTB3 Wet Lab	102588	CAS	BONDS	\$ 10,416	\$ 1,564,754	100%	\$ 1,564,754	07/23
ISTB4 4th Floor Renovation	103658	CAS	BONDS	\$ 1,062,326	\$ 1,209,338	89%	\$ 1,355,040	08/24
ISTB4 SESE Spectrometer	104699	CAS	BONDS	\$ 656,909	\$ 656,909	76%	\$ 860,000	07/25
ISTB8 Klein Lab Planning	102844	CAS	BONDS	\$ 213	\$ 326,868	100%	\$ 326,868	05/23
ISTBX Patio Accessibility	102212	CAD	LOCAL	\$ 49,322	\$ 101,629	17%	\$ 602,470	06/25

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Project Name	Project Number	Capital Category	Funding Source	FY 25 Expenditures	Total Expenditures to Date	% Expended	Estimated Total Cost	Completion Date (mm/yy)
IT Infrastructure (2023)	103430	CIN	BONDS	\$ 1,908,641	\$ 36,760,610	100%	\$ 36,810,000	12/24
IT Infrastructure (2025 & 2026)	105593	CIN	BONDS	\$ 3,334,838	\$ 19,373,684	31%	\$ 63,000,000	12/27
KAETT ATS Feeder Replacement	104986	CIN	LOCAL	\$ 25,986	\$ 25,986	8%	\$ 320,385	01/26
LIB Labriola Renovation	103166	CAS	LOCAL	\$ 15,324	\$ 750,101	94%	\$ 797,651	09/23
Lot 47 Expansion	102914	CIN	LOCAL	\$ 4,178	\$ 1,228,719	100%	\$ 1,228,719	08/23
LSA 129 RISE Center Renovation	103857	CAS	BONDS	\$ 83,561	\$ 83,561	52%	\$ 160,000	05/25
LSA 2nd & 3rd FI Air Handling Unit Replacements	103556	CMM	BONDS	\$ 1,920,782	\$ 2,142,393	47%	\$ 4,604,000	01/26
LSA Courtyard	101176	CIN	BONDS	\$ 1,505	\$ 1,655,092	100%	\$ 1,656,000	08/25
LSC 4th FI Office Renovation	103680	CAS	BONDS	\$ 81,112	\$ 86,355	19%	\$ 452,000	03/25
LSE Fire Pump Replacement	103157	CLS	BONDS	\$ 433,776	\$ 457,008	100%	\$ 457,008	10/24
LSE S63 Office & Lab Renovation	103613	CAS	BONDS	\$ 19,324	\$ 129,287	100%	\$ 129,287	06/23
MA Annex Small Projects	104674	CAX	LOCAL	\$ 152,634	\$ 152,634	44%	\$ 349,000	09/25
MAIN Restoration Project	104028	CAX	LOCAL	\$ 80,988	\$ 80,988	1%	\$ 9,500,000	01/27
MAS AV Update	104844	CAX	OTHER	\$ 374,996	\$ 374,996	55%	\$ 676,000	05/25
McAllister Infrastructure	104941	CIN	BONDS	\$ 537,910	\$ 537,910	56%	\$ 967,000	07/25
McCain Center	104364	NAX	MIXED	\$ 4,244,233	\$ 4,392,326	2%	\$ 187,000,000	12/27
MCRD 155 & 156 AV Installation	103947	CIN	LOCAL	\$ 9,478	\$ 88,709	80%	\$ 111,000	02/24
MCRD 3rd FI Ctr for Real Estate	104564	COT	LOCAL	\$ 21,716	\$ 21,716	2%	\$ 1,164,000	12/25
MERC B and C ASU Health TI	104753	CAS	LOCAL	\$ 236,535	\$ 236,535	3%	\$ 9,120,779	03/26
Mesa City Center Equipment	103483	COT	OTHER	\$ 444,122	\$ 2,978,678	99%	\$ 3,000,000	03/23
Mill Avenue Parking Structure	101021	NAX	BONDS	\$ 150,242	\$ 41,905,164	100%	\$ 42,000,000	09/23
MIX Ctr 2nd FI Dreamscape Pods & VR Classroom	103684	CAS	BONDS	\$ 13,634	\$ 1,041,753	42%	\$ 2,478,000	08/23
MPA Security Upgrades	102985	CAX	LOCAL	\$ 22,180	\$ 1,197,086	98%	\$ 1,222,107	04/23
MTW 1337 Nemanich Instrumentation	105301	CAS	OTHER	\$ 44,156	\$ 44,156	7%	\$ 600,000	09/25
MTW 1410 Celano Lab	104639	CAS	BONDS	\$ 542,882	\$ 542,882	67%	\$ 810,000	06/25
MTW 1512 & 1513 Equipment Installation	103894	CAS	OTHER	\$ 1,959,814	\$ 1,959,814	62%	\$ 3,175,000	03/25
MTW 2205 & 2206 Tool Installation	103533	CAS	MIXED	\$ 18,672	\$ 720,618	100%	\$ 720,618	08/23
MTW 2305 Equipment Installation	104509	CAS	OTHER	\$ 89,087	\$ 89,087	6%	\$ 1,500,000	09/25
MTW Area 2 Renovation	103906	CAS	BONDS	\$ 31,872,448	\$ 40,167,086	57%	\$ 70,000,000	03/26
MTW Area 3 & 5 Lab TI	103091	CAS	BONDS	\$ 307,686	\$ 5,820,200	96%	\$ 6,044,000	08/24
MTW Area 3 Lab TI	102528	CAS	BONDS	\$ 24,769	\$ 435,043	100%	\$ 435,043	08/24
MTW Area 5 Master Plan and TI - Buildout	103025	CAS	MIXED	\$ 594,618	\$ 6,487,513	97%	\$ 6,719,940	08/24
MTW Area 5 Rolston Lab Renovation	102966	CAS	BONDS	\$ 566	\$ 1,095,272	100%	\$ 1,095,272	01/23
MTW Battery Lab	103779	CAS	MIXED	\$ 6,291	\$ 242,782	87%	\$ 279,444	03/24
MTW Freight Elevator Upgrade	104548	CAS	LOCAL	\$ 155,146	\$ 155,146	20%	\$ 782,371	11/25
MTW Lab A & B Renovation	104253	CAS	BONDS	\$ 83,200	\$ 104,397	6%	\$ 1,635,000	10/25
MTW Lab Relocation	103666	CAS	MIXED	\$ 188,187	\$ 1,602,462	93%	\$ 1,720,000	12/23
MTW MAUs 5 & 7, Acid Scrubber, VOC Fan Upgrade	102871	CAS	BONDS	\$ 105,106	\$ 1,744,515	90%	\$ 1,947,000	01/25
MTW PLC Upgrade	104547	CAS	LOCAL	\$ 445,259	\$ 445,259	86%	\$ 517,238	05/25
MTW Room 1512 Renovation	103925	CAS	MIXED	\$ 243,187	\$ 447,985	90%	\$ 500,000	10/24
MTW Solar Fab MOCVD & Furnace Install	103793	CAS	BONDS	\$ 2,076,234	\$ 2,125,663	95%	\$ 2,243,000	04/25
MTW Yokogawa CPU Upgrade	103022	CAS	BONDS	\$ 1,988	\$ 909,923	97%	\$ 936,000	07/25
MU Speaker System Upgrade	104326	CAX	LOCAL	\$ 20,566	\$ 20,566	20%	\$ 104,000	07/25
MU Stair #2 Repair	104071	CLS	BONDS	\$ 93,354	\$ 187,038	100%	\$ 187,038	07/24
MUR 101 Classroom TI	102521	CAS	BONDS	\$ 365,527	\$ 3,341,413	100%	\$ 3,341,413	11/23
MUR Roof Replacement	104137	CMM	BONDS	\$ 38,700	\$ 39,908	6%	\$ 620,000	08/25

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Project Name	Project Number	Capital Category	Funding Source	FY 25 Expenditures	Total Expenditures to Date	% Expended	Estimated Total Cost	Completion Date (mm/yy)
Orange St Pavement Repair	103195	CIN	BONDS	\$ 524	\$ 440,500	100%	\$ 440,500	08/23
Orange Street Duct Bank Repair	104512	CIN	BONDS	\$ 1,008,199	\$ 1,008,199	72%	\$ 1,407,666	06/25
Packard Drive Repaving	104456	CIN	BONDS	\$ 66,214	\$ 66,214	25%	\$ 269,924	03/26
PBC Bio-Science Core Masterplan	104017	COT	OTHER	\$ 122,879	\$ 122,879	49%	\$ 250,000	09/25
Poly Campus Letter of Map Revision	104323	OTH	LOCAL	\$ 24,512	\$ 63,646	49%	\$ 130,490	
Poly Community Garden Phase 2	102140	CAS	BONDS	\$ 265,497	\$ 458,527	55%	\$ 837,300	09/25
Poly FM7 and GOLF2 Demolition	104415	OTH	LOCAL	\$ 92,042	\$ 92,042	25%	\$ 370,000	11/24
Poly Underground Water Utility Improvements	102495	CIN	BONDS	\$ 1,477,714	\$ 1,596,554	88%	\$ 1,810,000	10/23
Poly UNION Expansion	102387	NAX	BONDS	\$ 406,143	\$ 406,143	1%	\$ 65,236,000	08/27
POLYPD Parking Lot Renovations	103101	CIN	BONDS	\$ 64,996	\$ 311,513	70%	\$ 445,321	05/23
Polytechnic Facility Demo	103307	OTH	LOCAL	\$ 61,738	\$ 3,448,246	96%	\$ 3,605,000	08/24
Polytechnic Multiple Bldg Energy Upgrades	103983	CME	OTHER	\$ 372,486	\$ 1,308,564	99%	\$ 1,315,702	02/24
Polytechnic Utilities Expansion	102787	NIN	BONDS	\$ 11,553,822	\$ 13,304,907	77%	\$ 17,300,000	06/25
PSB ADA Restrooms	103334	CAD	BONDS	\$ 273,907	\$ 330,117	83%	\$ 400,000	09/24
PSC Multi Rm Basement Lab	102723	CAS	BONDS	\$ 268,945	\$ 1,406,907	94%	\$ 1,500,000	11/24
PSD 332 Battery Classroom	104711	CAS	BONDS	\$ 270,340	\$ 270,340	85%	\$ 318,000	08/24
PSD Basement Lab Fit-Up	104357	CAS	BONDS	\$ 208,631	\$ 208,631	17%	\$ 1,238,000	10/25
PSD Earley Chemistry Lab TI	105206	CAS	BONDS	\$ 87,033	\$ 87,033	45%	\$ 195,000	10/25
PSD Xie Lab Fit-up	104694	CAS	BONDS	\$ 528,053	\$ 528,053	49%	\$ 1,068,000	08/25
PSD-E Bateman Center Improvement D and E Wings	101228	CAS	BONDS	\$ 959,621	\$ 60,000,000	100%	\$ 60,000,000	07/23
PSF KECK HVAC	105049	CMM	BONDS	\$ 126,375	\$ 126,375	12%	\$ 1,064,000	10/25
PSF LL Electrical Rm Transformer	102701	CMM	BONDS	\$ 30,625	\$ 1,759,846	100%	\$ 1,759,846	07/23
PSH Fire Pump Replacement	104125	CLS	BONDS	\$ 221,649	\$ 225,794	85%	\$ 267,000	10/24
PSH Renovation	104760	CAS	BONDS	\$ 1,521,401	\$ 1,521,401	1%	\$ 115,000,000	07/28
PSH WE #774 Elevator Renovation	103409	CMM	BONDS	\$ 558,489	\$ 1,553,827	90%	\$ 1,721,000	09/24
PSYN 161 Wet Lab Relocation	102936	CAS	BONDS	\$ 473,480	\$ 612,935	91%	\$ 670,000	05/25
PWH Piper Landscape	102143	CIN	BONDS	\$ 334,066	\$ 404,137	77%	\$ 525,000	01/25
R87 Phx Muni Field Lighting	104800	CME	OTHER	\$ 1,129,991	\$ 1,129,991	98%	\$ 1,150,000	01/25
R87 Phx Muni Sound System & Bistro Lighting	105276	CMM	OTHER	\$ 326,152	\$ 326,152	65%	\$ 503,569	08/25
RINCN South Upgrades	104778	CAS	BONDS	\$ 205,511	\$ 205,511	69%	\$ 298,000	05/25
SANTN Dreamscape Rm 131	104592	CAS	BONDS	\$ 278,933	\$ 1,034,506	93%	\$ 1,108,771	08/24
SCD & SONX Fire Alarm System Replacement	104065	CLS	LOCAL	\$ 736,413	\$ 979,439	68%	\$ 1,430,000	07/25
SCD Elevator Upgrade	104064	CMM	LOCAL	\$ 438,827	\$ 438,827	43%	\$ 1,030,000	07/25
SCD Lobby Structural Beam Repair	102811	CAX	LOCAL	\$ 336,550	\$ 515,686	96%	\$ 539,709	08/24
SCOB 160 Research Equipment Install	102888	CAS	LOCAL	\$ 83	\$ 142,225	95%	\$ 150,000	05/23
SCOB Air Handler Replacement	102397	CMM	BONDS	\$ 423,694	\$ 3,765,666	96%	\$ 3,920,000	10/25
SCOB Elevator Upgrade	103603	CMM	BONDS	\$ 996,578	\$ 1,255,153	85%	\$ 1,479,000	08/24
SCOB PSY Lab TI	105104	CAS	BONDS	\$ 62	\$ 62	0%	\$ 100,000	01/26
SCOB Security Upgrade	105009	CAS	LOCAL	\$ 2,730	\$ 2,730	1%	\$ 190,000	08/25
SDA Small Projects	104831	CAX	OTHER	\$ 139,491	\$ 139,491	32%	\$ 437,000	05/25
SDFCD Pool Repairs	101561	CLS	BONDS	\$ 193,487	\$ 755,224	56%	\$ 1,350,000	12/23
SDFCT Lighting Control System Upgrade	103045	CME	LOCAL	\$ 4,662	\$ 192,181	92%	\$ 210,000	11/23
SDFCT Racquetball Court Renovation	103076	CAX	LOCAL	\$ 12,704	\$ 739,785	100%	\$ 739,785	02/24
SDFCW Pool Repair	105187	CMM	LOCAL	\$ 99,351	\$ 99,351	95%	\$ 105,000	03/25
SDH Luminosity Lab	103891	CAS	BONDS	\$ 254,324	\$ 254,324	99%	\$ 258,000	12/24
SHESC 350A & 351 Research Lab Remodel	103997	CAS	BONDS	\$ 181,395	\$ 330,295	93%	\$ 355,000	08/24

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Project Name	Project Number	Capital Category	Funding Source	FY 25 Expenditures	Total Expenditures to Date	% Expended	Estimated Total Cost	Completion Date (mm/yy)
SHESC Collection Relocation	103962	CAS	BONDS	\$ 4,220	\$ 4,220	4%	\$ 100,000	
SICB5 Moves	104636	CAX	LOCAL	\$ 422,268	\$ 422,268	77%	\$ 550,000	04/25
SIRF Multiple Bldg Retro Commissioning	103639	CME	OTHER	\$ 51	\$ 1,240,474	78%	\$ 1,585,529	08/25
SLSTDM Handrail Stabilization Repair	105087	CAD	BONDS	\$ 10,093	\$ 10,093	3%	\$ 357,901	10/24
SMP Media Enterprise Tower	104635	OTH	LOCAL	\$ 73,847	\$ 73,847	34%	\$ 217,000	03/26
SSV Infrastructure Upgrades & TI	104143	CAS	BONDS	\$ 177,166	\$ 183,808	97%	\$ 190,000	08/24
SSV Smoke Exhaust Fans Replacement	101991	CLS	BONDS	\$ 60,475	\$ 618,891	93%	\$ 664,000	01/25
Studios @ Mesa City Center AV	103273	CAS	BONDS	\$ 2,206	\$ 240,256	100%	\$ 240,256	08/22
TECH 111 & 113A Materials Testing Lab	103952	CAS	BONDS	\$ 675,765	\$ 681,596	83%	\$ 817,000	01/25
TECH 170 Lab Renovation	104264	CAS	BONDS	\$ 700,857	\$ 700,857	51%	\$ 1,382,000	08/25
TECH 1st FI MSN Renovation	103238	CAS	BONDS	\$ 65,636	\$ 1,905,840	99%	\$ 1,931,000	10/23
TECH Rm 167 Infrastructure Upgrades	103315	CAS	BONDS	\$ 62	\$ 227,807	100%	\$ 227,807	02/24
Tempe 10th St Waterline Replacement	103726	CIN	BONDS	\$ 259,504	\$ 673,392	84%	\$ 800,000	11/24
Tempe Access Management Ph 6	103842	CIN	BONDS	\$ 250,476	\$ 264,663	100%	\$ 264,663	09/24
Tempe APS Block 27 Building Services	103728	CIN	BONDS	\$ 296,583	\$ 533,132	13%	\$ 4,206,000	12/23
Tempe Campus Academic and Office Space	102448	NAX	BONDS	\$ 11,544,726	\$ 87,689,589	100%	\$ 88,000,000	08/24
Tempe Campus Future Research Bldg Site	103620	COT	LOCAL	\$ 23,774	\$ 236,262	100%	\$ 236,262	
Tempe Campus Orange Mall Extension	104669	CIN	LOCAL	\$ 398,088	\$ 398,088	21%	\$ 1,900,000	08/25
Tempe Campus Transformer Replacements	101437	CIN	BONDS	\$ 4,618	\$ 2,335,803	98%	\$ 2,390,000	10/22
Tempe Campus West Quadrant Utility Expansion	103727	NIN	BONDS	\$ 10,866,004	\$ 12,900,961	59%	\$ 22,000,000	03/26
Tempe District Utility Plant	102470	NIN	BONDS	\$ 31,085,554	\$ 48,876,217	73%	\$ 67,165,000	08/25
TONTO Site Structural Repairs	105462	CAS	LOCAL	\$ 39,900	\$ 39,900	3%	\$ 1,189,000	01/26
TOWER Demolition	103274	OTH	LOCAL	\$ 9,812	\$ 803,387	100%	\$ 803,387	05/23
UCB La Sala Ballroom Renovation	102571	CAS	BONDS	\$ 1,291,727	\$ 1,291,727	73%	\$ 1,774,000	09/24
UCENT & Grant St. Studios HVAC & Lighting	101342	CME	OTHER	\$ 473	\$ 905,992	100%	\$ 905,992	03/21
UCENT Additional Signage & Cladding	102697	CIN	LOCAL	\$ 53,047	\$ 348,174	93%	\$ 372,547	07/22
UCENT Downdraft Table Install	103069	CAS	BONDS	\$ 525	\$ 1,292,584	82%	\$ 1,575,705	03/25
UCENT Post Office Remodel	102959	COT	LOCAL	\$ 84,801	\$ 88,163	81%	\$ 108,197	11/23
UNCTR B & C Exterior Fountain Redesign	102823	CIN	BONDS	\$ 17,529	\$ 343,909	93%	\$ 369,000	08/23
UNCTRB PTS TI	105208	CAX	BONDS	\$ 246	\$ 246	0%	\$ 426,839	08/25
Underground Lighting Conduit Replacement	100996	CIN	BONDS	\$ 1,282,171	\$ 3,875,294	61%	\$ 6,400,000	01/24
USB Collaboration Office Space	103213	CAX	LOCAL	\$ 11	\$ 868,851	100%	\$ 868,851	08/23
USB FM Charging Stations	103899	CAX	LOCAL	\$ 1,517	\$ 549,554	100%	\$ 549,554	10/23
USB Materials Yard	102328	CIN	LOCAL	\$ 2,367,399	\$ 2,604,657	88%	\$ 2,960,000	04/24
USB Mechanic Shop Buildout	101520	COT	BONDS	\$ 6,239	\$ 559,452	100%	\$ 559,452	12/23
USE 180 A-E Design Renovation	102596	CAS	BONDS	\$ 660	\$ 890,765	100%	\$ 890,765	09/23
VDDM Turf Replacement	104570	CMM	LOCAL	\$ 718,345	\$ 718,345	99%	\$ 725,000	07/24
WC Academic Space FFE	104493	CAS	BONDS	\$ 157,494	\$ 157,494	6%	\$ 2,544,000	08/25
WCPH Lab Fit-up	103887	CAS	BONDS	\$ 199,700	\$ 237,995	100%	\$ 237,995	11/23
WCPH Rm 160 Event Space Remodel	104385	CAS	BONDS	\$ 282,286	\$ 314,092	26%	\$ 1,191,000	09/25
WCS Multiple Buildings Demolition	103384	OTH	LOCAL	\$ 1,512,964	\$ 1,577,970	90%	\$ 1,752,000	10/23
West Campus Battery Project	102671	CME	OTHER	\$ 57,211	\$ 215,864	7%	\$ 2,975,711	11/23
West Campus FAB Relocation	104066	CAS	BONDS	\$ 1,031	\$ 172,229	100%	\$ 172,229	04/24
West Campus Lot 4 Parking Relocation	103748	CIN	LOCAL	\$ 110,746	\$ 260,164	100%	\$ 260,164	06/24
West Campus Switchgear	104317	CIN	BONDS	\$ 264,786	\$ 349,703	58%	\$ 602,000	06/25
West Valley Campus Academic Building	103339	NAS	BONDS	\$ 17,616,922	\$ 31,057,666	93%	\$ 33,500,000	05/25

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Project Name	Project Number	Capital Category	Funding Source	FY 25 Expenditures	Total Expenditures to Date	% Expended	Estimated Total Cost	Completion Date (mm/yy)
West Valley Innovation Zone	104959	OTH	LOCAL	\$ 149,193	\$ 149,193	69%	\$ 216,459	03/25
Wilson Hall	102367	NAS	BONDS	\$ 17,121,728	\$ 110,900,469	98%	\$ 113,100,000	07/24
WUC Flooring	104875	CAS	OTHER	\$ 107,048	\$ 107,048	100%	\$ 107,048	08/24
WXLR Suite 211 Renovation	103878	CAS	LOCAL	\$ 547,572	\$ 552,309	84%	\$ 655,000	02/25
				\$ 343,677,164	\$ 1,166,766,718		\$ 2,015,130,628	

Arizona State University
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Capital Expenditures Summary
FY 2025 as of June 30, 2025

Projects Less Than \$100,000 (summed by category)	FY 2024 Expenditures	Total Expenditures	Estimated Total Costs
New Construction			
Academic/Support	\$ -	\$ -	\$ -
Auxiliary	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -
Capital Renewal			
Academic/Support	\$ 72,044	\$ 119,722	\$ 130,849
Accessibility	\$ 123,909	\$ 255,051	\$ 239,568
Auxiliary	\$ 69,306	\$ 69,306	\$ 78,000
Infrastructure	\$ 150,706	\$ 164,820	\$ 246,192
Life/Safety and Code Compliance	\$ 97,718	\$ 278,196	\$ 302,627
Major Maintenance/System Replacement	\$ -	\$ -	\$ -
Major Maintenance-Energy Conservation/Cost Savings	\$ 53,926	\$ 53,926	\$ 59,402
Other Capital Renewal	\$ 26,140	\$ 88,671	\$ 88,671
Other	\$ 27,901	\$ 129,066	\$ 224,690
SUBTOTALS: Projects Less Than \$100,000	\$ 621,650	\$ 1,158,757	\$ 1,369,998
<p>This report includes projects substantially completed between June 30, 2024 and June 30, 2025 and ongoing projects which will be substantially completed after June 30, 2025. Projects \$100,000 and greater are reported individually. Projects less than \$100,000 are reported collectively.</p>			

Arizona State University
 FY 2027-2030 Capital Improvement Plan
Status of Joint Committee on Capital Review (JCCR) Projects
FY 2025 as of June 30, 2025

University Projects									
Project Name	Project Number	Project Category	Funding Source	FY 2025 Expenditures	Total Expenditures To Date	% Expended	Total Project Budget	Completion Date	
ISTB12	102770	NAS	Bonds	\$101,653,660	\$159,663,694	85%	\$187,000,000	7/18/2025	
Poly Chilled Water Expansion	104810	NIN	Bonds	\$3,268,650	\$3,268,650	32%	\$10,200,000	8/15/2025	
Tempe District Utility Plant	102470	NIN	Bonds	\$31,085,554	\$48,876,217	73%	\$67,165,000	11/28/2025	
Tempe Campus West Quadrant Utility Expansion	103727	NIN	Bonds	\$10,866,004	\$12,900,961	59%	\$22,000,000	3/31/2026	
Building and Infrastructure Enhancements/Modifications	102555	CIN	Bonds	\$4,300,841	\$18,871,460	94%	\$20,000,000	4/30/2026	
Classroom/Academic Renovations	102556	CAS	Bonds	\$844,861	\$14,960,914	100%	\$15,000,000	4/30/2026	
Research Laboratory Renovations	102557	CAS	Bonds	\$1,399,641	\$19,492,285	97%	\$20,000,000	4/30/2026	
IT Infrastructure Improvements	102772	COT	Bonds	\$2,897,520	\$36,760,665	100%	\$36,810,000	4/30/2026	
Building and Infrastructure Enhancements/Modifications	102555	CIN	Bonds	\$4,300,841	\$18,871,460	94%	\$20,000,000	12/1/2026	
Building and Infrastructure Enhancements and Modifications	102773	CIN	Bonds	\$16,961,188	\$24,581,832	70%	\$35,000,000	2/1/2027	
Classroom/Academic Renovations	102774	CAS	Bonds	\$6,139,454	\$12,708,639	85%	\$15,000,000	2/1/2027	
Research Laboratory Renovations	102775	CAS	Bonds	\$8,954,904	\$13,863,319	46%	\$30,000,000	2/1/2027	
IT Infrastructure Improvements	103430	COT	Bonds	\$23,022,775	\$23,022,775	37%	\$63,000,000	12/1/2027	
Building and Infrastructure Enhancements/Modifications	103365	CIN	Bonds	\$4,266,532	\$4,266,532	9%	\$45,000,000	12/1/2028	
Classroom/Academic Renovations	103366	CAS	Bonds	\$1,835,182	\$1,835,182	7%	\$25,000,000	12/1/2028	
Research Laboratory Renovations	104371	CAS	Bonds	\$1,669,134	\$1,669,134	6%	\$30,000,000	12/1/2028	
Third-Party and Commercial Projects									
Project Name	Project Number	Project Category	Funding Source	Estimated Total Costs	% Completed	Completion Date			

Arizona State University
 FY 2027–2030 Capital Improvement Plan
Capital Project Categories

Project Types

New Construction

CODE	TITLE	DESCRIPTION
NAS	Academic and Support Space	The creation of a new academic, research or other support facility or the addition, expansion, or extension of an existing academic or support facility that adds to the building's overall gross square footage. This category includes building demolitions where such demolition is necessary for the construction of a new building or facility.
NAX	Auxiliary	The creation of a new auxiliary facility or the addition, expansion or extension of an existing auxiliary facility that adds to the building's overall gross square footage. This category includes building demolitions where such demolition is necessary for the construction of a new building or facility.
NIN	Infrastructure	Construction or expansion of new basic support systems and components that deliver to buildings such common utility services as heating and cooling, water and sewer, electricity, gas, and telecommunication. This category also includes support systems and components, including but not limited to, roadways, sidewalks, parking lots, external lighting, landscaping and irrigation systems where such systems and components are not part of another new construction project.

Capital Renewal

CODE	TITLE	DESCRIPTION
CAS	Academic and Support Space	The reconfiguration of existing academic, research or other support space, including the alteration or upgrade of major systems, components and fixed equipment that extends the useful life of the building or a portion of the building. This reconfiguration may be necessitated by, but not limited to, facility obsolescence, change in use, code requirements or physical plant wear-out.
CAX	Auxiliary	The reconfiguration of existing auxiliary space, including the alteration or upgrade of major systems, components and fixed equipment that extends the useful life of the building or a portion of the building. This reconfiguration may be necessitated by, but not limited to, facility obsolescence, change in use, code requirements or physical plant wear-out.

Arizona State University
 FY 2027–2030 Capital Improvement Plan
Capital Project Categories

Capital Renewal (continued)

CODE	TITLE	DESCRIPTION
CIN	Infrastructure	Renewal or replacement of existing basic support systems and components that deliver to buildings such common utility services as heating and cooling, water and sewer, electricity, gas or telecommunication. This category also includes support systems and components, such as roadways, sidewalks, parking lots, external lighting, landscaping and irrigation systems, where such systems and components are not part of another capital renewal project.
CAD	Accessibility	Necessary for compliance with the American with Disabilities Act and other measures to make facilities accessible for individuals with disabilities. This category addresses issues that substantially limit one or more life activities, such as exterior building access, doorway widths, toilet facilities, drinking fountains, special signage, telecommunication, assistive listening systems and path of travel.
CLS	Life Safety/Code Compliance	Necessary to eliminate a hazardous condition that threatens life or property or is necessary to comply with state and federal regulations, including, but not limited to, fire safety, code compliance and environmental regulations.
CMM	Major Maintenance/ System Replacement	Renewal and replacement of capitalized building systems and components due to the end of their useful life, physical plant wear-out or obsolescence. This category may include, but not be limited to, the renewal of fixed equipment, roof replacement, heating, ventilation and air conditioning (HVAC) systems, plumbing systems, electrical systems, window systems, flooring and elevators.
CME	Major Maintenance-Energy Conservation/Cost Savings	Projects that will achieve savings in current energy consumption or will provide substantial savings in operating costs, including, but not limited to, the upgrade of HVAC systems, retrofit of lighting fixtures and installation of variable drive motors, soft start motors and energy management systems.
COT	Other Capital Renewal	Other improvements and expenses related to existing facilities and infrastructure that is not included under other capital renewal categories.
OTH	Other	Other improvements to facilities and infrastructure that is not included under the new construction or capital renewal categories. Examples in this category may include, but are not limited to, the completion of shell space and facility-related studies.

Arizona State University
FY 2027–2030 Capital Improvement Plan

Four-Year Capital Improvement Plan

Arizona State University
 FY 2027-2030 Capital Improvement Plan
One-Year Capital Plan FY 2027

Priority	Campus	Project Name	Project Description	Funding Method	Estimated Total Costs
1	Tempe	Football Practice Facility	This project will construct a new football practice facility adjacent to Mountain America Stadium. The existing parking lot will be converted to a turf field replacing the Verde Dickie Dome bubble structure to the east of Rural Road. The new facility will allow athletes to walk to practice from weight and meeting rooms located within Mountain America Stadium instead of having to cross Rural Road. The new facility will also serve as a new "Fan Zone" for events.	System Revenue Bonds	\$35,000,000
2	Tempe	Desert Financial Arena Renovations	This phased project will renovate the arena's existing life safety systems, concourse, concession stands and circulation experience, as well as upgrade the locker and restroom facilities while ensuring ADA compliance of the facility. The renovation aims to modernize the venue, elevate fan and athlete experiences, and improve accessibility, safety, and operational efficiency.	System Revenue Bonds	\$100,000,000
3	Tempe	Center Complex	The total budget for this private partnership project will be \$400 million. ASU will fund \$30 million. This phased project will construct a new student housing complex with multiple buildings that will provide approximately 2,000-2,500 beds. It will replace the existing locations for Irish, Best and Hayden buildings. The demand for student living on campus is high and the retention rates are consistently higher for students living on campus versus at home or in off-campus apartments.	System Revenue Bonds	\$30,000,000
4	All	Building and Infrastructure Enhancements and Modifications	These projects will address the university's primary areas of concern on all campuses including, but are not limited to, life safety deficiencies; aging mechanical, critical building and utility distribution systems; and timeworn and unreliable elevators and roofs. It will provide efficient, reliable and safe operations of essential university infrastructure and facilities.	System Revenue Bonds	\$45,000,000
5	All	Classroom and Academic Renovations	These projects will renovate existing classrooms, create new classrooms of various sizes and add smaller instructional spaces at all campuses. Building components, such as heating, ventilation and air conditioning systems; plumbing and electrical systems; flooring; ceilings; roofs; windows; doors; internal walls; partitions; and elevators may be upgraded. These projects are essential to meeting the growing demand for space to support student enrollment growth and the evolving program needs associated with new fields of learning and teaching methodologies.	System Revenue Bonds	\$25,000,000
6	All	Research Laboratory Renovations	These projects will renovate multiple wet and dry laboratory spaces, infrastructure and building systems to meet the university's new and current research initiatives with adaptable and flexible technologies as well as comply with code requirements. Many existing laboratories and building systems are inadequate due to age and the requirements of emerging technologies.	System Revenue Bonds	\$30,000,000
7	All	IT Infrastructure Improvements	These IT infrastructure improvements will be deployed over several years to meet demands for increased capacity, speed, reliability and resilience for three fundamental network and infrastructure elements across all campuses: Network Infrastructure and Capacity; Research and High-Performance Computing; and Facilities, Building Automation, Energy Management and Telemetry.	System Revenue Bonds	\$47,000,000
State Appropriation (SAP) General Fund, Debt Service (GFA) System Revenue Bonds (SRB) Lottery Revenue Bonds (LRB) Certificates of Participation (COPS) Federal Funds (FEDF) Gifts (GIFT)					\$312,000,000
TOTAL COST: FY 2027					\$312,000,000

Arizona State University
 FY 2027-2030 Capital Improvement Plan
Three-Year Capital Plan FY 2028-2030

Priority	Campus	Project Name	Project Description
1	Tempe	Tempe Student Housing Mixed-Use Space	This project will construct a new student housing facility that will provide approximately 800 beds of flexible housing for undergraduate and graduate students in Tempe on the corner of Rural and Terrace Roads.
2	Tempe	Utility Infrastructure Renewal	This project will provide a needed local source for campus hot water generation. The conversion from a centralized fossil gas-burning steam distribution system to a decentralized electricity-powered hot water system will support the university's renewable energy and water goals and address deferred maintenance.
3	Tempe	Matthews Hall Evans Program	This project will renovate Matthews Hall for the Evans Scholarship program. The Evans Scholarship is a prestigious, full-ride college scholarship designed specifically for hardworking golf caddies that includes housing and tuition costs. Established by the Evans Scholars Foundation, a nonprofit established in 1930, it is the nation's largest scholarship program for caddies.
4	West Valley	WVC Electrical Distribution	This project will upgrade the medium voltage electrical service infrastructure on Arizona State University's West Valley campus to enhance power reliability, capacity, and safety. The scope includes replacing aging electrical components, upgrading existing medium voltage distribution systems, and improving redundancy to support current and future campus growth.
5	Downtown Phoenix	Taylor Street Mall	This project will enhance the pedestrian experience along Taylor Street between Arizona Center, University Center and the Cronkite Building. The project will be phased over time to modify vehicular movement to close off parts of Taylor Street. The initial phase will be the installation of bollards at the intersections of First and Second Streets and at the threshold of the Health South Garage entry. Future plans will incorporate dedicated pedestrian access, event and seating areas, food truck parking and understated emergency access.

Arizona State University
 FY 2027-2030 Capital Improvement Plan
Three-Year Capital Plan FY 2028-2030

Priority	Campus	Project Name	Project Description
6	Tempe	Research Laboratory Complex Modernization	These projects will upgrade aging infrastructure and building systems to support research labs and research support space. This will increase reliability of utility services and expand research capabilities in existing buildings that cannot currently support existing and future research initiatives. The intention is to upgrade the core and shell (electrical, exhaust, plumbing, HVAC, etc.) of existing buildings to support the lab spaces.
7	Other	Mesa City Center	This facility will provide needed classroom, instructional and office spaces to support the growth of academic programs and student enrollment as part of ASU's continued development throughout downtown Mesa.
8	Other	Discovery Oasis Building 2	This project adds a second building at the Discovery Oasis innovation zone in North Phoenix, as part of a partnership between ASU and the Mayo Clinic to provide leading-edge facilities for biomedical engineering, medical research as well as academic and instructional support spaces.
9	Tempe	Research Support Facility	This project will provide support services for the university's research community that addresses demand for special storage, including but not limited to, hazardous materials as well as updated shop spaces for fabrication. The new facility will enable the colocation and growth of these fabrication spaces to create better-utilized and more efficient services to advance the university's academic and research initiatives. The current facility, built in 1957, is undersized for the current volume of substances produced, proximate to high-volume pedestrian corridors and does not have a loading dock.
10	Tempe	Tempe Research Building ISTB 9	This project will provide a chemistry-focused engineering research building, increasing available wet labs and fume hood capacities on campus and office space for the researchers. This colocation and growth of these research facilities will improve utilization and support more efficient services to advance the university's academic and research initiatives.

Arizona State University
 FY 2027-2030 Capital Improvement Plan
Three-Year Capital Plan FY 2028-2030

Priority	Campus	Project Name	Project Description
11	Tempe	Tempe Campus Transportation Plan	This project will reimagine three crossings on the Tempe campus with high amounts of pedestrian traffic to improve safety for pedestrian and bicycle circulation and vehicular traffic flow. It will also optimize branding and wayfinding while creating an inviting experience on campus.
12	Tempe	Mona Plummer Aquatics Center Renovations	This project will include new facility additions, renovations and upgrades to the existing aquatic center. The improvements aim to enhance the functionality, capacity, and overall user experience of the aquatic center to better serve ASU Athletics.
13	Downtown Phoenix	Research Building Tenant Improvements	This project will provide tenant improvements in a new or existing research facility to support specialized laboratory and associated support spaces to accommodate the university's growing research initiatives.
14	Tempe	Music Building Renovation	This project will renovate the aging Music Building, constructed in 1971, to ensure its reliable, efficient and safe operation. That includes the replacement of the roof, windows and storefront entrances; the replacement of the heating, ventilation and air conditioning systems, including the installation of new controls and relevant electrical systems and energy recovery ventilation components; and the installation of a code-compliant fire safety system. New finishes, acoustical improvements and interior repairs are also planned to support the success of the university's music programs.
15	Tempe	Central Support Facilities	This project will construct a central support facility that will include offices for coaches, locker rooms, training facilities, restrooms and training tables for sports programs located within the East Athletic Village.

Arizona State University
FY 2027–2030 Capital Improvement Plan

FY 2027 Project Descriptions

Arizona State University
FY 2027-2030 Capital Improvement Plan
One-Year Capital Plan (FY 2027)

Project Description

Project Name: Football Practice Facility

Priority: 1

Description:

This project will construct a new football practice facility adjacent to Mountain America Stadium. The existing parking lot will be converted to a turf field replacing the Verde Dickie Dome bubble structure to the east of Rural Road.

Justification:

The new facility will allow athletes to walk to practice from weight and meeting rooms located within Mountain America Stadium instead of having to cross Rural Road. The new facility will also serve as a new “Fan Zone” for events.

Estimated Project Cost: \$ 35,000,000

Funding Sources: System Revenue Bonds

Arizona State University
 FY 2027-2030 Capital Improvement Plan
One-Year Capital Plan (FY 2027)

Project Scope and Cost

Project Name: Football Practice Facility

Priority: 1

Project Scope: 90,000 GSF	Construction Cost: 292 \$/GSF	Total Project Cost: 389 \$/GSF
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Capital Cost Estimate ¹

Category	Cost
Land Acquisition \$	0
Construction	26,000,000
A & E Fees	4,500,000
FF&E	0
Other	4,500,000
Total	\$ 35,000,000

Proposed Financing

Funding Source	Amount
General Funds	\$ 0
General Fund, Debt Service	0
System Revenue Bonds	35,000,000
Lottery Revenue Bonds	0
Certificates of Participation	0
Federal Funds	0
Gifts	0
Other	0
Total	\$ 35,000,000

Estimated Change in Annual Facility Operations & Maintenance

Category	Total Costs
Utilities \$	284,235
Personnel*	242,067
Other	324,772
Total \$	851,074
Fund Source: N/A	
* FTE = N/A	

Proposed Funding Schedule

Total Cost	Prior	FY 2027	FY 2028	FY 2029	FY 2030
\$35,000,000		\$17,500,000	\$17,500,000		

Proposed Work Schedule

Phase	Start Date
Planning	September 2025
Design	March 2026
Construction	January 2027
Occupancy	February 2028

Notes

¹ Land Acquisition: land purchase price; Construction: site development, construction, fixed equipment, utility extension, parking and landscaping; A&E Fees: architect and engineering and other professional services; FF&E: furniture, fixtures and equipment; Other: owner contingencies, telecommunications/IT, parking replacement, landscaping, surveys and tests, asbestos abatement, move-in costs, project management fee, financial services fee, facilities management support, state risk management insurance, building commissioning, keying, and advertising.

Arizona State University
FY 2027-2030 Capital Improvement Plan
One-Year Capital Plan (FY 2027)

Project Description

Project Name: Desert Financial Arena Renovations

Priority: 2

Description:

This project renovates the arena at 600 E. Veterans Way on the Tempe campus to improve functionality, safety, accessibility and compliance. Upgrades include ADA access with elevators to all levels, new entry plaza and exterior activation zones, premium seating and clubs, enhanced food and concourse areas, state-of-the-art athlete facilities, new video boards, broadcast and sound systems and spectator improvements. Work also covers roof, window and storefront replacements; HVAC, electrical and fire safety system upgrades; and improved security systems. Exterior enhancements feature a new Sun Devil Walk, Statue Garden, plaza, desert arboretum park and monument wall.

Justification:

The renovation aims to modernize the venue, elevate fan and athlete experiences, and improve accessibility, safety and operational efficiency. The renovation will enhance the facility's functionality, align with market trends and maximize community engagement and revenue generation.

Estimated Project Cost: \$ 100,000,000

Funding Sources: System Revenue Bonds

Arizona State University
 FY 2027-2030 Capital Improvement Plan
One-Year Capital Plan (FY 2027)

Project Scope and Cost

Project Name: Desert Financial Arena Renovations

Priority: 2

Project Scope: 200,770 GSF	Construction Cost: 406 \$/GSF	Total Project Cost: 498 \$/GSF
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Capital Cost Estimate ¹

Category	Cost
Land Acquisition	\$ 0
Construction	81,470,000
A & E Fees	10,000,000
FF&E	1,500,000
Other	7,030,000
Total	\$ 100,000,000

Proposed Financing

Funding Source	Amount
General Funds	\$ 0
General Fund, Debt Service	0
System Revenue Bonds	100,000,000
Lottery Revenue Bonds	0
Certificates of Participation	0
Federal Funds	0
Gifts	0
Other	0
Total	\$ 100,000,000

Estimated Change in Annual Facility Operations & Maintenance

Category	Total Costs
Utilities	\$ 0
Personnel*	0
Other	0
Total	\$ 0
Fund Source: N/A	
* FTE = N/A	

Proposed Funding Schedule

Total Cost	Prior	FY 2027	FY 2028	FY 2029	FY 2030
\$100,000,000		\$10,000,000	\$60,000,000	\$30,000,000	

Proposed Work Schedule

Phase	Start Date
Planning	October 2025
Design	January 2026
Construction	January 2027
Occupancy	December 2029

Notes

¹ Land Acquisition: land purchase price; Construction: site development, construction, fixed equipment, utility extension, parking and landscaping; A&E Fees: architect and engineering and other professional services; FF&E: furniture, fixtures and equipment; Other: owner contingencies, telecommunications/IT, parking replacement, landscaping, surveys and tests, asbestos abatement, move-in costs, project management fee, financial services fee, facilities management support, state risk management insurance, building commissioning, keying, and advertising.

Arizona State University
FY 2027-2030 Capital Improvement Plan
One-Year Capital Plan (FY 2027)

Project Description

Project Name: Center Complex

Priority: 3

Description:

The total budget for this private partnership project will be \$400 million. ASU will fund \$30 million. This phased project will construct approximately 78,000 gross square feet of academic and administrative spaces within a new student housing complex with multiple buildings that will provide approximately 2,000-2,500 beds. The complex will replace the nine existing buildings for three student housing complexes including the Irish, Best and Hayden buildings. The 4.7-acre site is located at the northeast corner of Apache Boulevard and Forest Avenue.

Justification:

The existing buildings are aging and have reached the end of their useful life. The demand for continuing student living on campus is high and the retention rates are consistently higher for students living on campus versus at home or in nearby off-campus apartments. Irish Hall was originally constructed in 1940 and expanded in 1946. Best Hall was constructed in 1956. Hayden Hall was constructed in 1951.

Estimated Project Cost: \$400,000,000 total cost; \$30,000,000 funded by ASU

Funding Sources: \$370,000,000 from third-party private partnership; \$30,000,000 with System Revenue Bonds

Arizona State University
 FY 2027-2030 Capital Improvement Plan
One-Year Capital Plan (FY 2027)

Project Scope and Cost

Project Name: Center Complex

Priority: 3

Project Scope: 78,000 GSF	Construction Cost: 288 \$/GSF	Total Project Cost: 385 \$/GSF
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Capital Cost Estimate ¹

Category	Cost
Land Acquisition \$	0
Construction	22,500,000
A & E Fees	2,500,000
FF&E	4,000,000
Other	1,000,000
Total	\$ 30,000,000

Proposed Financing

Funding Source	Amount
General Funds	\$ 0
General Fund, Debt Service	0
System Revenue Bonds	30,000,000
Lottery Revenue Bonds	0
Certificates of Participation	0
Federal Funds	0
Gifts	0
Other	0
Total	\$ 30,000,000

Estimated Change in Annual Facility Operations & Maintenance

Category	Total Costs
Utilities \$	0
Personnel*	0
Other	0
Total	\$ 0
Fund Source: N/A	
* FTE = N/A	

Proposed Work Schedule

Phase	Start Date
Planning	September 2025
Design	January 2026
Construction	October 2026
Occupancy	August 2028

Proposed Funding Schedule

Total Cost	Prior	FY 2027	FY 2028	FY 2029	FY 2030
\$30,000,000			\$30,000,000		

Notes

¹ Land Acquisition: land purchase price; Construction: site development, construction, fixed equipment, utility extension, parking and landscaping; A&E Fees: architect and engineering and other professional services; FF&E: furniture, fixtures and equipment; Other: owner contingencies, telecommunications/IT, parking replacement, landscaping, surveys and tests, asbestos abatement, move-in costs, project management fee, financial services fee, facilities management support, state risk management insurance, building commissioning, keying, and advertising.

Arizona State University
FY 2027-2030 Capital Improvement Plan
One-Year Capital Plan (FY 2027)

Project Description

Project Name: Building and Infrastructure Enhancements and Modifications

Priority: 4

Description:

These projects encompass enhancements and modifications to ASU buildings and infrastructure that will address the university's primary areas of concern on all campuses. These concerns include, but are not limited to, life safety deficiencies; aging mechanical, critical building and utility distribution systems; and timeworn and unreliable elevators and roofs. Projects essential for life safety, code compliance and the advancement of university strategic initiatives will be given top priority.

Justification:

Many components of the ASU built environment have exceeded their useful life and are incapable of effectively supporting the advancement of the university's mission of academic and research excellence. These projects will ensure the efficient, reliable and safe operation of all essential campus facilities, infrastructure and systems, including those that must continue without interruption to support the university's critical academic and research initiatives.

Estimated Project Cost: \$ 45,000,000

Funding Sources: System Revenue Bonds

Arizona State University
 FY 2027-2030 Capital Improvement Plan
One-Year Capital Plan (FY 2027)

Project Scope and Cost

Project Name: Building and Infrastructure Enhancements and Modifications

Priority: 4

Project Scope: N/A GSF

Construction Cost: N/A \$/GSF

Total Project Cost: N/A \$/GSF

Capital Cost Estimate ¹

Category	Cost
Land Acquisition \$	0
Construction	30,000,000
A & E Fees	11,800,000
FF&E	0
Other	3,200,000
Total	\$ 45,000,000

Proposed Financing

Funding Source	Amount
General Funds	\$ 0
General Fund, Debt Service	0
System Revenue Bonds	45,000,000
Lottery Revenue Bonds	0
Certificates of Participation	0
Federal Funds	0
Gifts	0
Other	0
Total	\$ 45,000,000

Estimated Change in Annual Facility Operations & Maintenance

Category	Total Costs
Utilities \$	0
Personnel*	0
Other	0
Total	\$ 0
Fund Source: N/A	
* FTE = N/A	

Proposed Funding Schedule

Total Cost	Prior	FY 2027	FY 2028	FY 2029	FY 2030
\$45,000,000			\$45,000,000		

Proposed Work Schedule

Phase	Start Date
Planning	November 2024
Design	April 2025
Construction	November 2026
Occupancy	December 2029

Notes

¹ Land Acquisition: land purchase price; Construction: site development, construction, fixed equipment, utility extension, parking and landscaping; A&E Fees: architect and engineering and other professional services; FF&E: furniture, fixtures and equipment; Other: owner contingencies, telecommunications/IT, parking replacement, landscaping, surveys and tests, asbestos abatement, move-in costs, project management fee, financial services fee, facilities management support, state risk management insurance, building commissioning, keying, and advertising.

Arizona State University
FY 2027-2030 Capital Improvement Plan
One-Year Capital Plan (FY 2027)

Project Description

Project Name: Classroom and Academic Renovations

Priority: 5

Description:

These projects will renovate approximately 65,274 gross square feet of university classroom and academic spaces, create new classrooms of various sizes and add smaller instructional spaces at all campuses. Building components, such as heating, ventilation and air conditioning systems; plumbing and electrical systems; flooring; ceilings; roofs; windows; doors; internal walls; partitions; and elevators may be upgraded in this project bundle. These projects are essential to meeting the growing demand for space to support student enrollment growth and the evolving program needs associated with new fields of learning and teaching methodologies. Project components essential for life safety, code compliance and those that support university strategic initiatives will be given top priority.

Justification:

The ASU Strategic Enterprise Framework identifies several goals that will be supported by this project bundle, including improved retention and graduation performance, curricular reform and improved student outcomes. These projects are essential to meeting the growing demand for space to support student enrollment growth and the evolving program needs associated with new fields of learning and teaching methodologies.

Estimated Project Cost: \$ 25,000,000

Funding Sources: System Revenue Bonds

Arizona State University
 FY 2027-2030 Capital Improvement Plan
One-Year Capital Plan (FY 2027)

Project Scope and Cost

Project Name: Classroom and Academic Renovations

Priority: 5

Project Scope: 65,274 GSF	Construction Cost: 211 \$/GSF	Total Project Cost: 383 \$/GSF
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Capital Cost Estimate ¹

Category	Cost
Land Acquisition \$	0
Construction	13,800,000
A & E Fees	3,400,000
FF&E	4,200,000
Other	3,600,000
Total	\$ 25,000,000

Proposed Financing

Funding Source	Amount
General Funds	\$ 0
General Fund, Debt Service	0
System Revenue Bonds	25,000,000
Lottery Revenue Bonds	0
Certificates of Participation	0
Federal Funds	0
Gifts	0
Other	0
Total	\$ 25,000,000

Estimated Change in Annual Facility Operations & Maintenance

Category	Total Costs
Utilities \$	0
Personnel*	0
Other	0
Total	\$ 0
Fund Source: N/A	
* FTE = N/A	

Proposed Funding Schedule

Total Cost	Prior	FY 2027	FY 2028	FY 2029	FY 2030
\$25,000,000			\$25,000,000		

Proposed Work Schedule

Phase	Start Date
Planning	November 2024
Design	April 2025
Construction	November 2026
Occupancy	December 2029

Notes

¹ Land Acquisition: land purchase price; Construction: site development, construction, fixed equipment, utility extension, parking and landscaping; A&E Fees: architect and engineering and other professional services; FF&E: furniture, fixtures and equipment; Other: owner contingencies, telecommunications/IT, parking replacement, landscaping, surveys and tests, asbestos abatement, move-in costs, project management fee, financial services fee, facilities management support, state risk management insurance, building commissioning, keying, and advertising.

Arizona State University
FY 2027-2030 Capital Improvement Plan
One-Year Capital Plan (FY 2027)

Project Description

Project Name: Research Laboratory Renovations

Priority: 6

Description:

Approximately 35,885 gross square feet of existing research laboratories and associated spaces at all campuses will be renovated in this project bundle to meet the requirements of the university's new and current research initiatives. Multiple wet and dry laboratory spaces, as well as infrastructure and building systems, will be upgraded to provide future flexibility and better space utilization through shared services. Renovation activities will involve building systems, such as heating, ventilation and air conditioning, electrical and mechanical, as well as fume hoods, laboratory gas lines and code-required life safety upgrades.

Justification:

Many existing university laboratories and building systems are inadequate, due to age and the requirements of emerging technologies. The poor condition of these spaces and the age of the building systems constrain the development of these strategically important areas. These projects will convert inadequate research laboratories into state-of-the-art facilities that will contribute to establishing the university as a leading global center for interdisciplinary research, discovery and development by 2030.

Estimated Project Cost: \$ 30,000,000

Funding Sources: System Revenue Bonds

Arizona State University
 FY 2027-2030 Capital Improvement Plan
One-Year Capital Plan (FY 2027)

Project Scope and Cost

Project Name: Research Laboratory Renovations

Priority: 6

Project Scope: 35,885 GSF	Construction Cost: 445 \$/GSF	Total Project Cost: 836 \$/GSF
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Capital Cost Estimate ¹

Category	Cost
Land Acquisition	\$ 0
Construction	16,000,000
A & E Fees	6,000,000
FF&E	5,000,000
Other	3,000,000
Total	\$ 30,000,000

Proposed Financing

Funding Source	Amount
General Funds	\$ 0
General Fund, Debt Service	0
System Revenue Bonds	30,000,000
Lottery Revenue Bonds	0
Certificates of Participation	0
Federal Funds	0
Gifts	0
Other	0
Total	\$ 30,000,000

Estimated Change in Annual Facility Operations & Maintenance

Category	Total Costs
Utilities	\$ 0
Personnel*	0
Other	0
Total	\$ 0
Fund Source: N/A	
* FTE = N/A	

Proposed Funding Schedule

Total Cost	Prior	FY 2027	FY 2028	FY 2029	FY 2030
\$30,000,000			\$30,000,000		

Proposed Work Schedule

Phase	Start Date
Planning	November 2024
Design	April 2025
Construction	November 2026
Occupancy	December 2029

Notes

¹ Land Acquisition: land purchase price; Construction: site development, construction, fixed equipment, utility extension, parking and landscaping; A&E Fees: architect and engineering and other professional services; FF&E: furniture, fixtures and equipment; Other: owner contingencies, telecommunications/IT, parking replacement, landscaping, surveys and tests, asbestos abatement, move-in costs, project management fee, financial services fee, facilities management support, state risk management insurance, building commissioning, keying, and advertising.

Arizona State University
FY 2027-2030 Capital Improvement Plan
One-Year Capital Plan (FY 2027)

Project Description

Project Name: IT Infrastructure Improvements

Priority: 7

Description:

These planned information technology infrastructure improvements will enable the university to meet the growing demand for increased capacity, speed, reliability and resilience of its networked services. Additionally, the improvements will provide consistency and the ability to manage distributed resources simultaneously; support current and future innovation and entrepreneurship; and maintain a secure, sustainable network environment.

Justification:

The planned improvements to the university's IT infrastructure will enhance the student experience and that of the greater ASU community, strengthening the interactive network of teaching, learning and discovery resources to reflect the scope of this comprehensive knowledge enterprise. The improvements will contribute to establishing ASU as a leading global center for interdisciplinary research, discovery and development by 2030.

Estimated Project Cost: \$ 47,000,000

Funding Sources: System Revenue Bonds

Arizona State University
 FY 2027-2030 Capital Improvement Plan
One-Year Capital Plan (FY 2027)

Project Scope and Cost

Project Name: IT Infrastructure Improvements

Priority: 7

Project Scope: N/A GSF	Construction Cost: N/A \$/GSF	Total Project Cost: N/A \$/GSF
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Capital Cost Estimate ¹

Category	Cost
Land Acquisition \$	0
Construction	28,375,000
A & E Fees	2,298,000
FF&E	16,327,000
Other	-
Total	\$ 47,000,000

Proposed Financing

Funding Source	Amount
General Funds	\$ 0
General Fund, Debt Service	0
System Revenue Bonds	47,000,000
Lottery Revenue Bonds	0
Certificates of Participation	0
Federal Funds	0
Gifts	0
Other	0
Total	\$ 47,000,000

Estimated Change in Annual Facility Operations & Maintenance

Category	Total Costs
Utilities \$	0
Personnel*	0
Other	0
Total	\$ 0
Fund Source: N/A	
* FTE = N/A	

Proposed Funding Schedule

Total Cost	Prior	FY 2027	FY 2028	FY 2029	FY 2030
\$47,000,000			\$34,000,000	\$13,000,000	

Proposed Work Schedule

Phase	Start Date
Planning	November 2024
Design	April 2025
Construction	November 2026
Occupancy	December 2029

Notes

¹ Land Acquisition: land purchase price; Construction: site development, construction, fixed equipment, utility extension, parking and landscaping; A&E Fees: architect and engineering and other professional services; FF&E: furniture, fixtures and equipment; Other: owner contingencies, telecommunications/IT, parking replacement, landscaping, surveys and tests, asbestos abatement, move-in costs, project management fee, financial services fee, facilities management support, state risk management insurance, building commissioning, keying, and advertising.

Arizona State University
FY 2027–2030 Capital Improvement Plan

Debt Report

Arizona State University
 FY 2027-2030 Capital Improvement Plan
Annual Assessment of Debt Capacity
 (\$ in Millions)

This summary, the Annual Assessment of Debt Capacity, demonstrates Arizona State University’s ability to finance additional capital investment through debt instruments.

- ASU must demonstrate its ability to service debt (pay principal and interest) for projects proposed for debt financing. The Financial Services Office projects revenues and expenditures through FY 2034 using historical data from the audited financial statements and cash flow projections from various internal sources. Beginning with FY 2027, revenue assumptions include an average increase of 6 percent in tuition and fees, inclusive of enrollment and rate changes.
- ASU’s outstanding debt at the end of FY 2025 is \$2.7 billion at par for bonds and certificates of participation (COPs). Total FY 2025 debt service for system revenue bonds and COPs was \$199.4 million, or 4.7 percent of total projected expenditures.
- Based upon ASU’s projects in the Annual Capital Plan (ACP) and the first year of the FY 2027-2030 Capital Improvement Plan (CIP), the projected outstanding debt in the year with the highest debt ratio (FY 2028) is \$3.3 billion, with total annual debt service of \$237.8 million or 4.7 percent of total projected expenditures. The 4.7 percent ratio is within the range used by bond rating firms to judge an institution’s creditworthiness to service debt.

<i>Existing</i> Debt Service as a Percentage of Total FY 2025 Expenditures	<i>Projected</i> Debt Service ² as a Percentage of Total Expenditures excluding/including SPEED ³ project financings
4.7% ¹	4.7% ⁴ / 5.3% ⁴

Note 1: FY2025 financial data is preliminary and unaudited at the time this report was prepared.

Note 2: Projections are based on implementation of the current ACP and the first year of the CIP.

Note 3: SPEED (Stimulus Plan for Economic and Educational Development) was authorized by Arizona Revised Statute 15-1682.03. The statute authorizes the use of state lottery revenue allocations to fund up to 80 percent of annual debt service on all SPEED projects. The University is responsible for at least 20 percent of annual debt service.

Note 4: These represent the maximum debt service percentages through FY 2034. Statutory maximum is 8 percent.

Arizona State University
 FY 2027-2030 Capital Improvement Plan
Supplemental Debt Information

(Dollars in Thousands)

Issue	Series	Original Issue	Average Interest Rate	Date Bonds Are First Callable	Final Maturity	Principal Balance Outstanding At June 30, 2025	Principal Due					Thereafter
							2026	2027	2028	2029	2030	
System Revenue Bonds: (1)												
System revenue variable rate demand refunding	2008AB	\$103,680	4.00%	6/19/08	7/1/34	\$56,720	\$4,510	\$4,745	\$4,980	5,220	5,485	\$31,780
System revenue and refunding	2012B	6,240	3.64%	7/1/22	7/1/28	1,900	450	465	480	505	0	0
System revenue and refunding	2015ABC	362,260	3.34%	7/1/25	7/1/46	244,190	19,960	23,870	22,395	19,205	8,235	150,525
System revenue	2015D	102,665	3.67%	7/1/25	7/1/46	88,090	3,245	3,405	3,585	3,760	3,950	70,145
System revenue refunding	2016A	37,105	2.29%	7/1/25	7/1/31	16,830	5,155	5,425	1,495	1,575	1,655	1,525
System revenue	2016BC	226,230	3.25%	7/1/26	7/1/47	196,640	5,825	6,115	6,420	6,745	7,075	164,460
System revenue and refunding	2017BC	157,835	3.38%	7/1/24	7/1/43	130,185	3,615	5,180	5,435	5,700	6,505	103,750
System revenue	2019AB	194,450	3.32%	7/1/29	7/1/49	183,025	3,490	3,925	4,380	4,890	5,415	160,925
System revenue	2020ABC	184,455	2.84%	7/1/30	7/1/50	179,370	1,505	4,990	5,345	5,720	6,130	155,680
System revenue	2021ABC	283,255	2.43%	7/1/31	7/1/53	253,495	16,840	14,030	14,870	13,580	14,125	180,050
SPEED refunding	2021	36,870	0.96%	Not Callable	8/1/31	26,940	3,640	3,815	4,010	4,200	4,415	6,860
System revenue	2022ABC	172,180	3.69%	7/1/33	7/1/53	169,440	2,325	2,405	2,495	3,975	5,215	153,025
System revenue	2023ABC	189,400	3.96%	7/1/34	7/1/53	186,220	4,650	4,865	5,100	5,335	5,590	160,680
System revenue	2024ABC	382,865	4.14%	7/1/34	7/1/54	382,865	7,905	10,910	13,725	14,410	15,115	320,800
SPEED revenue and refunding	2024	151,485	4.10%	8/1/34	8/1/54	151,485	3,475	5,270	5,545	5,810	6,100	125,285
System revenue variable rate	2025C	154,345	3.00%	5/14/25	7/1/55	154,345	0	0	0	0	0	154,345
Total System Revenue Bonds		\$2,745,320				\$2,421,740	\$86,590	\$99,414	\$100,259	\$100,631	\$95,011	\$1,939,836
Certificates of Participation (COPs) and Financed Purchases:												
COPs	2006	\$15,810	4.53%	6/1/16	6/1/31	\$5,420	\$810	\$840	\$885	\$920	\$960	\$1,005
Refunding COPs	2013	64,780	3.09%	9/1/23	3/1/27	9,005	4,390	4,615	0	0	0	0
Refunding COPs	2014	84,525	3.04%	9/1/24	9/1/30	58,820	5,990	6,175	11,145	11,485	11,830	12,195
Refunding COPs	2017	44,815	1.87%	N/A	7/1/26	7,300	3,620	3,680	0	0	0	0
Financed Purchases	Various	Various	N/A	N/A	N/A	28,455	2,248	2,321	2,426	2,538	2,512	16,410
Total COPs and Financed Purchases		\$209,930				\$109,000	\$17,058	\$17,630	\$14,457	\$14,944	\$15,303	\$29,610
Total		\$2,955,250				\$2,530,740	\$103,648	\$117,044	\$114,716	\$115,575	\$110,314	\$1,969,446

(1) The original issue amount is net of refunding and legally defeased maturities.

Arizona State University
 FY 2027-2030 Capital Improvement Plan
Supplemental Debt Information

(Dollars in Thousands)

Issue	Series	Original Issue	Average Interest Rate	Date Bonds Are First Callable	Final Maturity	Principal Balance Outstanding At June 30, 2025	2026	2027	Principal Due			
									2028	2029	2030	Thereafter
Component Unit Bonds:												
ASUF Brickyard variable rate demand revenue	2004AB	\$34,495	4.00%	7/1/04	7/1/34	\$18,925	\$1,425	\$1,510	\$1,605	\$1,705	\$1,810	\$10,870
Sun Devil Energy Center revenue refunding	2013	38,495	2.95%	7/1/23	7/1/30	16,610	2,440	2,565	2,695	2,825	2,970	3,115
ASU Foundation lease revenue refunding	2014AB	43,410	4.01%	7/1/24	7/1/34	24,695	2,055	2,150	2,220	2,315	2,410	13,545
ASU Foundation DC facility lease revenue	2014A	31,390	3.54%	1/1/25	7/1/35	23,020	1,745	1,810	1,875	1,940	2,010	13,640
McAllister student housing revenue refunding	2016	118,050	3.24%	7/1/26	7/1/39	104,100	3,750	4,115	4,500	4,910	5,340	81,485
ASU Energy Center revenue refunding	2017	11,315	2.39%	N/A	7/1/28	4,735	1,145	1,170	1,195	1,225	0	0
Sun Devil Energy Center revenue	2018	23,550	3.40%	7/1/26	7/1/38	18,070	1,030	1,065	1,100	1,140	1,175	12,560
Total		<u>\$300,705</u>				<u>\$210,155</u>	<u>\$13,591</u>	<u>\$14,385</u>	<u>\$15,191</u>	<u>\$16,059</u>	<u>\$15,714</u>	<u>\$135,215</u>