

**SOLUTIONS JOURNALISM  
NETWORK, INC.**

*Financial Statements*

*Years Ended December 31, 2016 and 2015*

# **SOLUTIONS JOURNALISM NETWORK, INC.**

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*Years Ended December 31, 2016 and 2015*

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## INDEPENDENT AUDITORS' REPORT

To the Board of Directors  
Solutions Journalism Network, Inc.  
New York, New York

We have audited the accompanying financial statements of Solutions Journalism Network, Inc. (a not-for-profit organization) which comprise the statements of financial position as of December 31, 2016 and 2015, and the related statements of activities, and cash flows for the years then ended, and the related notes to the financial statements.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditors' Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Opinion*

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Solutions Journalism Network, Inc. as of December 31, 2016 and 2015, and the changes in its net assets and its cash flows for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

*Emphasis of Matter*

As discussed in Note 7 to the financial statements, the 2015 financial statements have been restated to correct a misstatement. Our opinion is not modified with respect to this matter.

*Other Matter*

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedules of functional expenses on pages 13 and 14 are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

*Raich Ende Malter & Co. LLP.*

RAICH ENDE MALTER & CO. LLP  
New York, New York  
July 6, 2017

# SOLUTIONS JOURNALISM NETWORK, INC.

## Statements of Financial Position

	<i>December 31,</i>	
	<u>2016</u>	<u>2015</u>
		<i>(As Restated)</i>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 2,571,134	\$ 2,224,482
Grants and contributions receivable	1,941,593	516,149
Website development costs, net	64,510	2,336
Prepaid expenses	8,784	8,912
Other assets	9,373	9,373
	<u>\$ 4,595,394</u>	<u>\$ 2,761,252</u>
<b>LIABILITIES</b>		
Accounts payable	\$ 134,348	\$ 172,502
Grants payable	1,050,866	316,696
Deferred revenue	5,000	-
	<u>1,190,214</u>	<u>489,198</u>
<b>Net Assets</b>		
Unrestricted	546,299	676,400
Temporarily restricted	2,858,881	1,595,654
	<u>3,405,180</u>	<u>2,272,054</u>
	<u>\$ 4,595,394</u>	<u>\$ 2,761,252</u>



# SOLUTIONS JOURNALISM NETWORK, INC.

## Statements of Activities

	For the Years Ended December 31,					
	2016		2015 (As Restated)			
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total
<b>Revenue</b>						
Grants	\$ 1,380,571	\$ 3,433,000	\$ 4,813,571	\$ 1,004,049	\$ 1,675,000	\$ 2,679,049
Contributions	12,600	-	12,600	-	-	-
In-kind revenue	112,275	-	112,275	54,018	-	54,018
Other revenue	44,056	-	44,056	41,039	-	41,039
	1,549,502	3,433,000	4,982,502	1,099,106	1,675,000	2,774,106
Net assets released from restrictions	2,169,773	(2,169,773)	-	1,296,740	(1,296,740)	-
	3,719,275	1,263,227	4,982,502	2,395,846	378,260	2,774,106
<b>Expenses</b>						
Program services	3,334,075	-	3,334,075	1,645,805	-	1,645,805
Supporting services:						
Management and general	416,458	-	416,458	484,776	-	484,776
Fundraising	98,843	-	98,843	156,689	-	156,689
	3,849,376	-	3,849,376	2,287,270	-	2,287,270
<b>Increase (Decrease) in Net Assets</b>	(130,101)	1,263,227	1,133,126	108,576	378,260	486,836
<b>Net Assets - beginning</b>	676,400	1,595,654	2,272,054	567,824	1,217,394	1,785,218
<b>Net Assets - end</b>	\$ 546,299	\$ 2,858,881	\$ 3,405,180	\$ 676,400	\$ 1,595,654	\$ 2,272,054

See notes to financial statements.

# SOLUTIONS JOURNALISM NETWORK, INC.

## Statements of Cash Flows

	<i>For the Years Ended</i>	
	<i>December 31,</i>	
	<u>2016</u>	<u>2015</u>
		<i>(As Restated)</i>
<b><i>Cash Flows from Operating Activities</i></b>		
Increase in net assets	\$ 1,133,126	\$ 486,836
Adjustments to reconcile increase in net assets to net cash provided by operating activities:		
Amortization	27,233	-
<i>(Increase) decrease in operating assets:</i>		
Grants receivable	(1,425,444)	73,677
Prepaid expenses	128	(1,121)
Other assets	-	(9,373)
<i>Increase in operating liabilities:</i>		
Accounts payable	(38,154)	114,096
Grants payable	734,170	75,518
Deferred revenue	5,000	-
Net cash provided by operating activities	<u>436,059</u>	<u>739,633</u>
<b><i>Cash Flows from Investing Activities</i></b>		
Website development costs	<u>(89,407)</u>	<u>(2,336)</u>
<b><i>Net Increase in Cash and Cash Equivalents</i></b>	<u>346,652</u>	<u>737,297</u>
<b><i>Cash and Cash Equivalents - beginning</i></b>	<u>2,224,482</u>	<u>1,487,185</u>
<b><i>Cash and Cash Equivalents - end</i></b>	<u>\$ 2,571,134</u>	<u>\$ 2,224,482</u>

# **SOLUTIONS JOURNALISM NETWORK, INC.**

*Notes to Financial Statements  
Years Ended December 31, 2016 and 2015*

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## **1 - NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

- a. **Nature of Activities** - Solutions Journalism Network, Inc. (the "Organization") was formed on February 12, 2013.

The Organization works to define, legitimize and spread the practice of "solutions journalism" - rigorous, unbiased reporting about credible responses to social problems. The Organization's mission is to establish solutions journalism as a core function in journalism conforming to the profession's highest standards of independence and accuracy. In keeping with journalism's historic responsibility to spotlight and contextualize significant activity in the public interest, solutions journalism will circulate reliable information about how society is confronting and adapting to major social, economic, and environmental challenges. The Organization organizes its activities across four key program areas:

### **Education -**

The Organization has created a curriculum designed to introduce the Organization's distinctive approach to journalism and to further develop and strengthen the skills of those who already integrate solutions-oriented reporting into their work.

*Tools:* The Organization launched the Solutions Journalism Toolkit, a 48-page digital guide to solutions reporting that can be downloaded for free. It has been downloaded over 3,000 times from more than 100 countries. In addition, the Organization produced toolkits tailored for newsroom editors and for education reporters. These resources, in addition to a growing archive of thousands of model solutions stories, are intended to advance the understanding and practice of solutions journalism for reporters and editors who don't have access to its direct trainings.

*J-School content:* The Organization developed an introductory course in solutions journalism for undergraduate and graduate journalism students. The Organization also created solutions-journalism modules designed to be integrated into existing journalism courses; those are being rolled out at Arizona State University and the University of Oregon, among others. The Organization has established relationships with 22 university-based journalism schools that have committed to incorporating the solutions approach into their curricula.

*Online training:* The Organization has created an interactive online course designed to provide foundational training for professional journalists. This course launched on the Poynter Institute's NewsU platform in 2016.

### **Practice Change -**

*Fellowships:* The Organization occasionally selects professional journalists to participate in workshops focused on solutions-oriented coverage of specific issues, and then supports reporting projects by those journalists. The first such program, focused on coverage of violence, launched in September 2015 with 25 journalist participants at a symposium co-hosted with the John Jay School of Criminal Justice at the City University of New York. The second cohort focused on education coverage, brought together 20 journalists for a two-day workshop in Seattle in January 2016.



*Newsroom initiatives:* The Organization forges relationships designed to catalyze and sustain the practice of solutions journalism in news organizations. In many cases it cultivates collaborations, lasting four-to-six-months on average, to produce high-impact solutions-focused reporting projects. It has completed over two dozen such relationships with leading news outlets such as *The Detroit Free Press*, *The Milwaukee Journal-Sentinel* and the *PBS News Hour*. It currently sustains engagements with other leading news organizations, such as *The Philadelphia Inquirer*, *WNYC* and the *Minneapolis Star Tribune*.

These collaborations typically begin with a workshop introducing newsroom staff to the solutions approach. The Organization then provides research and editorial consulting support to reporters, producers, and editors. In many cases, the Organization also offers modest financial resources to support reporter travel and other high-value activities. In 2015, the Organization supported projects focused on violence prevention and health care. In 2016 and at present it is working on projects on education and community vitality.

*Special relationships:* In certain cases that promise to generate great visibility, impact, and learning, the Organization invests in longer-term, higher impact newsrooms projects. In 2016, it extended its “Education Lab” collaboration with *The Seattle Times* for a fourth year. “Education Lab” has generated dozens of prominent feature stories, hundreds of blog posts and interactive features, and a series of live events - which together have increased audience engagement around education issues and catalyzed notable policy changes. The Organization also has supported *Honeyguide Media*, a start-up online news organization that produces solutions-oriented coverage of education, health, and international development issues.

#### ***Mass Spread -***

The Organization has launched a strategy to connect, support, and recognize journalists doing solutions reporting whether freelancers or those in newsrooms that aren’t otherwise reached by the Practice Change activities above.

*Online network:* The Organization designed and built an online platform to support a journalist community of learning and practice. This platform, launched in May 2016, will relaunch in May 2017 with more features, including an online, interactive curriculum, expanded Solutions Story Tracker, and more opportunities for connection and collaboration. In 2016, there were 164,375 page views of the *solutionsjournalism.org* website, a 12% increase from 2015, even though the bulk of the pages were behind a registration wall. Additionally, 2,400 people joined the online network from May to year-end.

*Community Building:* The Organization is building out city-based communities to support learning and collaborations among professional journalists and others interested in solutions reporting. It recruits local coordinators, experienced journalists who are steeped in the solutions approach, to build interest, affiliation, and adoption via a series of regular trainings, workshops, and other events. The Organization has launched communities in San Francisco, Washington, D.C., Philadelphia, New York, and Portland, and expects to launch two more chapters in 2017.

#### ***Pattern Change -***

The Organization is launching activities to build broad public awareness of and demand for solutions journalism, in ways that help drive its other activities. This includes the collection of performance data and research that demonstrate the impact of solutions journalism.

*Metrics:* The Organization's performance metrics are a collective measure of the effectiveness of the Organization's programmatic work. These activities are focused on gauging journalists' exposure to the Organization's developed curricula, the long-term integration of solutions reporting within partner news organizations, and the spread of the solutions approach across journalist peer networks. We also collect engagement data and anecdotal evidence of impact for all of the Organization funded projects.

*Research:* We have collaborated with numerous research organizations, including the Engaging News Project at the University of Texas and the Center for Investigative Reporting, to study the impact of solutions reporting on audience engagement and public discourse.

*SolutionsU:* In 2016, the Organization launched a redesigned Solutions Story Tracker, which now contains over 1,800 stories, tagged by issue and problem-solving approach and mapped by the location of the reported effort. The Organization believes the Story Tracker is a distinctive knowledge asset that can provide high value to journalists, citizens, and actors across society.

The SolutionsU platform, scheduled for launch in 2017, leverages the Solutions Story Tracker to offer a set of tools and services that can be integrated into university courses devoted to social innovation. In 2016, the Organization consulted with educators, students, and administrators to inform the design of the platform. Overall 65 organizations, including 50 universities, participated in the discovery phase for the Solutions Story tracker and SolutionsU.

- b. ***Basis of Accounting*** - The accompanying financial statements of the Organization have been prepared in accordance with accounting principles generally accepted in the United States of America ("GAAP"), which include the accrual basis of accounting.
- c. ***Basis of Presentation*** - The Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets, as follows:
  - i. ***Unrestricted Net Assets*** - Unrestricted net assets include all net assets that are not subject to donor-imposed restrictions and have met all legal and donor requirements and are available for use in the performance of the activities of the Organization.
  - ii. ***Temporarily Restricted Net Assets*** - Temporarily restricted net assets are subject to donor-imposed stipulations that may be or will be met by actions of the Organization and/or the passage of time. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.
  - iii. ***Permanently Restricted Net Assets*** - Permanently restricted net assets are subject to explicit donor-imposed stipulations that they be maintained permanently by the Organization. Generally, the donors of these assets permit the Organization to use all or part of the income earned on any related investments for general or specified purposes.

The Organization did not have any permanently restricted net assets at December 31, 2016 and 2015.

- d. ***Use of Estimates*** - The preparation of financial statements in accordance with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.



- e. **Cash and Cash Equivalents** - The Organization considers all highly liquid financial instruments purchased with an original maturity of three months or less to be cash equivalents.
- f. **Grants and Contributions Receivable** - Grants and contributions receivable are stated at the amount management expects to collect on outstanding balances. Management provides for probable uncollectible amounts, based upon historical collection experience and a review of outstanding amounts, through a provision for bad debt expense and an adjustment to a valuation allowance based on its assessment of the current status of individual accounts. Balances that are still outstanding after management has exercised reasonable collection efforts are written off through a charge to the valuation allowance and a credit to accounts receivable.
- g. **Website Development Costs** - All costs incurred during the application and infrastructure development, graphics development, content development, and any upgrades and enhancements that increase functionality, are capitalized and amortized over the estimated useful life of the software. Costs incurred for planning, conversion of content, data entry, training, administration and maintenance are expensed as incurred. Capitalized costs are amortized on the straight-line basis over the estimated useful life of the asset, approximately 2 years.
- h. **Grants Payable** - Grants payable are reported at the amount committed at the time the promise is made, the Organization expects to make payment in one year or less. Grants authorized but unpaid at year end are reported as liabilities. Grants to be paid in more than one year are discounted. At December 31, 2016 and 2015 all sub grants were payable within one year.
- i. **Grant Revenue** - Unconditional grants are recognized as support when they are received or unconditionally pledged. The Organization records grants that have time or donor restrictions as temporarily restricted net assets. These grants are reclassified as unrestricted net assets when the stipulated time restriction ends or the purpose restriction is accomplished.

Grants whose restrictions are met in the same reporting period are reported as unrestricted grants.

During 2016, the Organization terminated a grant payable agreement with a newsroom partner, prior to completion of their scheduled project work. As a result, the Organization reduced previously recognized grant funded revenue by the amount of \$60,029.

- j. **Contributed Support** - The Organization recognizes all contributions received as revenue in the period received. Contributions are reported as restricted support if pledged or received with donor or contract stipulations that limit the use of the donation. When a donor or contract restriction expires (that is, when a stipulated time ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified as unrestricted net assets and reported in the statements of activities as net assets released from restriction.

Contributed assets are recorded at fair value when the Corporation receives the assets or when the collection of an unconditional promise to give appears certain.

Donor-restricted contributions whose restrictions are met in the same reporting period are reported as unrestricted contributions.

- k. **In-Kind Revenue** - The Organization records various types of in-kind revenue, including professional services and contributed tangible assets. Contributed professional services are recognized if (a) the services received create or enhance long-lived assets, or (b) require specialized skills, and are provided by individuals possessing those skills, which would typically need to be purchased if not provided by donation. Contributed tangible assets are recognized at fair market value when received. The amounts reflected in the accompanying financial statements as in-kind revenue are offset by like amounts included in expenses.

- l. **Functional Allocation of Expenses** - In the accompanying statements of activities, expenses have been reported by their functional classification, a method of grouping expenses according to the purpose for which they were incurred. The primary functional classifications are program services and supporting services. Program services are the activities that result in services being provided that fulfill the purposes or mission for which the Organization exists. Supporting services are all activities of an organization other than program services.
- m. **Advertising** - Advertising costs are expensed as incurred. Advertising expense was \$8,233 and \$15,809 for the years ended December 31, 2016 and 2015, respectively.
- n. **Income Taxes** - The Organization follows GAAP with regards to accounting for uncertainty in tax positions taken or expected to be taken in a tax return, including issues relating to financial statement recognition and measurement. GAAP provides that the tax effects from an uncertain tax position can only be recognized in the financial statements if the position is "more-likely-than-not" to be sustained if the position were to be challenged by a taxing authority. The assessment of the tax position is based solely on the technical merits of the position, without regard to the likelihood that the tax position may be challenged.
- The Organization is exempt from federal income tax under IRC section 501(c)(3), though it is subject to tax on income unrelated to its exempt purpose, unless that income is otherwise excluded by the Code. The Organization has processes presently in place to ensure the maintenance of its tax-exempt status; to identify and report unrelated income; to determine its filing and tax obligations in jurisdictions for which it has nexus; and to identify and evaluate other matters that may be considered tax positions. The tax years ended December 31, 2016 and 2015 are still open to audit for both federal and state purposes. The Organization has determined that there are no material uncertain tax positions that require recognition or disclosure in the financial statements.
- The Organization has analyzed its tax positions taken for filings with the Internal Revenue Service and the jurisdictions for which it has nexus. The Organization believes that its income tax filing positions will be sustained upon examination and does not anticipate any adjustments that would result in a material adverse effect on the Organization's financial position, changes in net assets, or cash flows.
- o. **Reclassifications** - Certain prior year amounts have been reclassified for consistency with the current year presentation. Such reclassifications had no effect on previously reported change in net assets.

## 2 - TEMPORARILY RESTRICTED NET ASSETS

At December 31, 2016 and 2015, temporarily restricted net assets are as follows:

	<u>2016</u>	<u>2015</u>
Time restriction	\$ 375,000	\$ 125,000
Practice change	2,436,131	1,203,704
Education	-	43,614
Mass spread	-	185,836
Pattern change	47,750	37,500
<b>Total Temporarily Restricted Net Assets</b>	<b><u>\$ 2,858,881</u></b>	<b><u>\$ 1,595,654</u></b>



### 3 - NET ASSETS RELEASED FROM RESTRICTIONS

During the years ended December 31, 2016 and 2015, net assets were released from donor restrictions by incurring expenses satisfying the restricted purpose or by the occurrence of other events specified by donors, as follows:

	<u>2016</u>	<u>2015</u>
Time restriction	\$ 125,000	\$ -
Practice change	1,775,572	1,101,190
Education	43,615	93,886
Pattern change	39,750	12,500
Mass spread	185,836	89,164
<b>Total Net Assets Released from Restrictions</b>	<b>\$ 2,169,773</b>	<b>\$ 1,296,740</b>

### 4 - RELATED PARTY TRANSACTIONS

For the period March 1, 2014 through August 30, 2015, the Organization was a party to a fiscal sponsorship agreement with the New Venture Fund ("NVF"), a subsidiary of Arabella Advisors. The agreement was not renewed. The agreement with NVF called for a 1.5% management fee on funds transferred from the prior fiscal sponsor and a 3% management fee on all new funds received by NVF during 2014. The Organization received approximately \$33,000 from New Venture Fund for the period January 1, 2015 through August 30, 2015.

### 5 - COMMITMENTS AND CONTINGENCIES

**Operating Leases** - The Organization had been obligated under a non-cancelable operating lease for its headquarters in New York City. The lease was terminated on January 31, 2015, effective April 30, 2015.

During 2016 and 2015, the Organization entered into a month-to-month lease agreement for New York City office space, the payment amount varies month-to-month based on the time used and discounts applied.

Total rent expense of \$72,750 and \$53,430 was incurred for the years ended December 31, 2016 and 2015, respectively.

### 6 - CONCENTRATIONS OF CREDIT RISK

The Organization's financial instruments that are exposed to concentrations of credit risk consist of cash and cash equivalents. At times, balances may be in excess of the Federal Deposit Insurance Corporation ("FDIC") insurance limit. At December 31, 2016 and 2015, the Organization held approximately \$2,412,000 and \$2,037,000, respectively of cash and cash equivalents above FDIC insured limits.

During 2016, approximately 65% of grant revenue was recognized from two grantors. During 2015, approximately 56% of grant revenue was recognized from three grantors.

**7 - CORRECTION OF AN ERROR**

During 2016, management restated its accounting for grants awarded by the Organization during 2015 and 2014. Grants payable as of December 31, 2014 and 2015 were not recorded by the Organization that should have been as required by GAAP. The following amounts reported in the 2015 financial statements have been restated as reflected immediately below:

	<u><i>As Originally Stated</i></u>	<u><i>As Restated</i></u>	<u><i>Increase (Decrease)</i></u>
<b>Grants Payable</b>	\$ -	\$ 316,696	\$ 316,696
<b>Increase in Net Assets - for the year ended December 31, 2015</b>	562,354	486,836	(75,518)
<b>Net Assets - December 31, 2014</b>	2,026,396	1,785,218	(241,178)
<b>Net Assets - December 31, 2015</b>			
Unrestricted net assets	993,096	676,400	(316,696)
Temporarily restricted net assets	1,595,654	1,595,654	-

Previously reported increase in net assets for the year ended December 31, 2014 was reduced by \$241,178.

**8 - SUBSEQUENT EVENTS**

The Organization has evaluated subsequent events and transactions through July 6, 2017, the date the financial statements were available to be issued.

# SOLUTIONS JOURNALISM NETWORK, INC.

*Supplementary Information - Schedule of Functional Expenses  
For the Year Ended December 31, 2016*

	Supporting Services							
	Education	Practice Change	Pattern Change	Mass Spread	Total Program Services	Management and		Total
						General	Fundraising	
Salaries	\$ 9,303	\$ 451,708	\$ 169,589	\$271,178	\$ 901,778	\$ 166,628	\$ 70,235	\$ 1,138,641
Payroll taxes and benefits	795	37,540	18,803	27,728	84,866	29,829	11,634	126,329
	10,098	489,248	188,392	298,906	986,644	196,457	81,869	1,264,970
Journalist grant expenses	-	975	-	26,722	27,697	-	-	27,697
Newsroom grant expenses	-	1,689,024	1,741	34,278	1,725,043	-	-	1,725,043
Professional fees	56,345	4,971	23,744	122,243	207,303	133,640	115	341,058
Insurance	367	6,235	1,223	2,323	10,148	1,713	365	12,226
Occupancy	389	23,949	23,997	14,096	62,431	7,725	2,997	73,153
Travel and lodging	3,240	27,629	15,397	30,880	77,146	12,595	11,662	101,403
Website design and maintenance	-	-	11,445	1,947	13,392	275	-	13,667
Program and event	-	479	-	12,777	13,256	685	-	13,941
Administrative	-	99	164	289	552	31,785	1,835	34,172
Miscellaneous expenses	380	981	2,569	4,608	8,538	19,773	-	28,311
Curriculum training and research	21,177	-	41,365	11,685	74,227	-	-	74,227
In-kind services	2,008	42,004	41,140	15,313	100,465	11,810	-	112,275
	83,906	1,796,346	162,785	277,161	2,320,198	220,001	16,974	2,557,173
Amortization	417	-	5,986	20,830	27,233	-	-	27,233
	<b>\$ 94,421</b>	<b>\$2,285,594</b>	<b>\$ 357,163</b>	<b>\$596,897</b>	<b>\$ 3,334,075</b>	<b>\$ 416,458</b>	<b>\$ 98,843</b>	<b>\$ 3,849,376</b>
					<b>87%</b>		<b>11%</b>	<b>3%</b>
								<b>100%</b>



# SOLUTIONS JOURNALISM NETWORK, INC.

Supplementary Information - Schedule of Functional Expenses  
For the Year Ended December 31, 2015 (As Restated)

	Education	Practice Change	Pattern Change	Mass Spread	Total Program Services	Supporting Services			Total
						Management and General	Fundraising		
Salaries	\$ 14,665	\$ 339,377	\$ 98,610	\$ 82,657	\$ 535,309	\$ 282,127	\$ 112,996	\$ 930,432	
Payroll taxes and benefits	2,540	28,566	8,068	8,065	47,239	24,884	9,966	82,089	
	17,205	367,943	106,678	90,722	582,548	307,011	122,962	1,012,521	
Journalist grant expenses	-	38,471	250	-	38,721	-	-	38,721	
Newsroom sub-grant expenses	-	573,857	452	-	574,309	-	-	574,309	
Professional fees	15,113	24,148	6,150	34,786	80,197	115,866	-	196,063	
Insurance	-	455	87	160	702	8,594	-	9,296	
Occupancy	8,323	8,323	8,323	8,323	33,292	8,321	13,871	55,484	
Travel and lodging	3,626	21,809	6,701	13,167	45,303	4,190	13,035	62,528	
Website design and maintenance	-	-	10,617	37,540	48,157	-	-	48,157	
Program and event	1,852	-	120	-	1,972	3,328	-	5,300	
Administrative	2,004	547	161	-	2,712	16,371	40	19,123	
Miscellaneous expenses	150	158	406	2,351	3,065	9,799	3,266	16,130	
Curriculum training and research	46,000	115,216	20,667	13,360	195,243	377	-	195,620	
In-kind services	2,400	24,273	3,499	9,412	39,584	10,919	3,515	54,018	
	79,468	807,257	57,433	119,099	1,063,257	177,765	33,727	1,274,749	
	\$ 96,673	\$ 1,175,200	\$ 164,111	\$ 209,821	\$ 1,645,805	\$ 484,776	\$ 156,689	\$ 2,287,270	
		<b>72%</b>				<b>21%</b>	<b>7%</b>	<b>100%</b>	