

Spring into Cash

Q2 Hospital Indemnity Agent Incentive



**For qualifying Hospital Indemnity applications between
April 1, 2024, and June 30, 2024.**

1. A minimum of 5 qualifying applications must be submitted and approved to qualify for the payout.
2. Receive \$100 per policy.
3. Qualifying policies must have at least a \$25 monthly or \$300 annual premium.
4. Payments are retroactive back to first application.

Hospital Indemnity Agent Incentive Program details and rules:

1. All eligible applications must have a signature date no earlier than April 1, 2024, and no later than June 30, 2024. Policies must be issued prior to Aug. 1, 2024. Policies must be approved before the payout to be eligible.
2. Incentive payouts will occur in the next semi-monthly commission payment following qualification.
3. A chargeback will be assessed on any policy that does not become effective or terminates during the incentive period.
4. Qualifying policies include Hospital Indemnity insurance plans from Medico Insurance Company.
5. Qualifying policies must have at least a \$25 monthly or \$300 annual premium.
6. Medico makes final determination on bonus program eligibility and reserves the right to discontinue or amend this incentive program at anytime.
7. Agents must remain in good standing and be actively contracted with Medico at the time of payout.
8. The value of any award will be reported as income to the awarded recipient in accordance with the rules and regulations of the Internal Revenue Service. To the extent that the value of any award will be included in the recipient's income, the recipient will be responsible for any taxes due. You may wish to consult a tax professional as to how this may affect you.
9. By participating in this program, you agree to release and hold harmless Medico, its affiliates, owners, employees, officers, directors, and agents from any and all liability for any injury, loss, or damage of any kind arising from or in connection with award eligibility or participation. This release shall include actual, special, incidental, consequential, or punitive damages connected in any way with eligibility and participation in this program.
10. The laws of the state of Iowa shall govern the rules related to this award program. Participants consent to the resolution of any disputes solely through the alternative dispute resolution procedures outlined in any agent or distributor agreement that may be in place between the agent and Medico Insurance Company.
11. Medico Insurance Company further reserves the right to make any final adjustments to incentive amounts previously paid, based upon policy activity, such as cancellations, that would have made the policies ineligible. All incentive decisions made by Medico are final. This bonus is not transferable.
12. Internal Hospital Indemnity policy replacements are not eligible. Internal replacement is defined as any Medico Insurance Company policy which is replaced by another Medico Insurance Company policy.

