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April 7, 2020

**BY ECF**

Hon. Jesse M. Furman  
United States District Judge  
United States District Court  
for the Southern District of New York  
United States Courthouse  
40 Foley Square  
New York, New York 10007

RE: *Beach, et al. v JPMorgan Chase Bank, N.A., et al., 17-cv-00563-JMF*

Dear Judge Furman:

We represent Defendants in the above-referenced action, and write jointly with Plaintiffs to notify the Court that Plaintiffs and Defendants have reached an agreement in principle to settle this action on a class-wide basis. The parties anticipate that they will finalize the settlement agreement and submit a motion for preliminary approval of the settlement by May 22, 2020.

Respectfully submitted,

/s/ James R. Carroll

James R. Carroll

cc: All counsel of record