FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

1. Name and Add	lress of Reporting I ATTHEW V	Person*	2. Issuer Name <b>and</b> Ticker or Trading Symbol PARK OHIO HOLDINGS CORP [ PKOH ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) 6065 PARKLAN	(First) ID BLVD.	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 09/11/2008	X Director X 10% Owner  Officer (give title Other (specify below)  President & COO					
(Street) CLEVELAND (City)	OH (State)	(Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person					

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date, if	Code (Instr.		Disposed Of			5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I)	of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Following Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)
Common Stock <sup>(1)</sup>	09/11/2008		D		13,500	D	\$0	1,006,560	D	
Common Stock <sup>(1)</sup>	09/11/2008		A		13,500	A	\$0	1,020,060	D	
Common Stock	09/12/2008		F		5,822	D	\$20	1,014,238	D	
Common Stock <sup>(2)</sup>								11,700	I	Crawford Container Group
Common Stock <sup>(2)</sup>								41,401	I	First Francis Company, Inc.

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

S	ecurity Instr. 3)	Conversion	 3A. Deemed Execution Date, if any (Month/Day/Year)	Code		of	ber zative rities	6. Date Exercisable and Expiration Date (Month/Day/Year)		Amount of		Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following	Ownership Form:	Beneficial Ownership
						(A) o Dispo of (D	osed )			(Instr. 3 and 4)			Reported Transaction(s) (Instr. 4)	4)	
						(Instr. 3, 4 and 5)									
											Amount				
											or Number				
								Date	Expiration		Number				
				Code	v	(A)	(D)	Exercisable	Date	Title	Shares				

## **Explanation of Responses:**

- 1. As permitted by Treasury Regulation Section 1.409A-2(b)(7)(i), on September 11, 2008, Park-Ohio delayed the vesting of Mr. Crawford's 16,500 shares of restricted stock that would have otherwise vested on September 12, 2008 because Park-Ohio anticipated that it would not be able to deduct the compensation expense related to such shares under Section 162(m) of the Internal Revenue Code. To effectuate this delayed vesting, Mr. Crawford exchanged his 16,500 shares of restricted stock on September 11, 2008 for 16,500 restricted stock units granted to Mr. Crawford by Park-Ohio. The restricted stock units will fully vest on September 12, 2008 and will be paid to Mr. Crawford in future years in shares of Park-Ohio stock when the deduction by Park-Ohio for such payment would not be prohibited under Section 162(m) of the Internal Revenue Code.
- 2. The reporting person is a shareholder of the corporation that owns the reported securities and disclaims ownership of the reported securities except to the extent of his pecuniary interest therein.

Linda Kold, Attorney-in-Fact for Matthew V. Crawford

09/15/2008

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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