FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL

3235-0287

> 7. Nature of Indirect Beneficial Ownership (Instr. 4)

By Plains AAP, L.P.(3)

11. Nature of Indirect Beneficial Ownership (Instr. 4)

OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See

Plains All American GP LLC

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Instruction 1	0.																		
		eporting Person*							er or Trad	_	•	1			lationship kallappl	of Reportin	ng Pe	rson(s) to Iss	suer
PAA GP Ho	oldings LLC										NE LP [ P	AA J		X		-		X 10% C	Owner
(Last)	(First	) (N	/liddle)		3. Dat 10/13			st Trans	action (M	onth/l	Day/Year)				Office below	er (give title v)		Other below	(specify )
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(City)	(State	e) (Z	ip)																
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1. Name and	Address of Re	porting Person*	I					'											
PAA GP Ho	oldings LLC																		
(Last)	(F	First)	(Mido	dle)															
333 CLAYS	STREET																		
SUITE 1600	)																		
(Street)																			
HOUSTON	Т	X	7700	2															
(City)	(S	State)	(Zip)																
1. Name and Plains AAP		eporting Person*																	
(Last)	(F	First)	(Mido	dle)															
333 CLAYS SUITE 1600																			
(Street) HOUSTON	Т	X	7700	2															
(City)	(5	State)	(Zip)			-													
1. Name and	Address of Re	eporting Person*				$\dashv$													

(Last) 333 CLAY STREE SUITE 1600	(First)	(Middle)
(Street) HOUSTON	TX	77002
(City)	(State)	(Zip)
1. Name and Addres PLAINS GP HOL	ss of Reporting Perso DINGS LP	n <sup>*</sup>
(Last) 333 CLAY STREE SUITE 1600	(First)	(Middle)
(Street) HOUSTON	TX	77002
(City)	(State)	(Zip)

## **Explanation of Responses:**

- 1. Pursuant to the limited partnership agreement of Plains AAP, L.P. ("AAP"), each limited partner of AAP, other than Plains GP Holdings, L.P. ("PAGP") and Plains All American GP LLC ("GP LLC"), has the right, from time to time, to cause AAP to redeem and cancel such partner's AAP Class A units in exchange for the distribution of an equal number of common units representing limited partner interests ("Common Units") of Plains All American Pipeline, L.P. ("PAA") held by AAP (the "Redemption Right"). In connection with the exercise of a Redemption Right, such limited partner must also sumender to PAGP an equal number of Class B shares of PAGP and, if applicable, Company Units of PAA GP Holdings LLC ("PAGP GP").
- 2. Effective October 13, 2023, certain limited partners of AAP exercised their Redemption Right with respect to an aggregate of 6,353,042 AAP Class A units, resulting in the cancellation of such AAP Class A units and the distribution of an aggregate of 6,353,042 Common Units from AAP to the redeeming partner.
- 3. PAGP GP is the general partner of PAGP, which is the managing member of GP LLC, which is the general partner of AAP. Each of PAGP GP, PAGP and GP LLC may be deemed to indirectly beneficially own the Common Units directly held by AAP, but disclaim beneficial ownership of such Common Units except to the extent of their respective pecuniary interests therein.

/s/ Ann F. Gullion, Assistant
Secretary

\*\* Signature of Reporting Person Date

Reminder. Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.