

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

(Amendment No. 2)

374Water Inc

(Name of Issuer)

Common Stock, \$0.001 par value per share

(Title of Class of Securities)

88583P203

(CUSIP Number)

Robert B. Macaulay
Carlton Fields, P.A., 700 NW 1st Avenue
Miami, FL, 33136
(305) 530-0050

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

12/31/2025

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. ☐

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13D

CUSIP No. 88583P203

1	Name of reporting person Yaacov Nagar
2	Check the appropriate box if a member of a Group (See Instructions) <input checked="" type="checkbox"/> (a) <input type="checkbox"/> (b)
3	SEC use only
4	Source of funds (See Instructions) OO
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e) <input type="checkbox"/>
	Citizenship or place of organization

6	UNITED STATES	
Number of Shares Beneficially Owned by Each Reporting Person With:	7	Sole Voting Power 3,211,263.00
	8	Shared Voting Power 0.00
	9	Sole Dispositive Power 3,211,263.00
	10	Shared Dispositive Power 0.00
11	Aggregate amount beneficially owned by each reporting person 3,211,263.00	
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions) <input type="checkbox"/>	
13	Percent of class represented by amount in Row (11) 19.0 %	
14	Type of Reporting Person (See Instructions) IN	

Comment for Type of Reporting Person:

(1) The percentage is based on 16,924,880 shares of the Issuer's common stock outstanding as of October 24, 2025, as reported in the Issuer's definitive proxy statement on Schedule 14A filed on November 3, 2025, after giving effect to the Issuer's 1-for-10 reverse stock split that took effect on December 26, 2025.

SCHEDULE 13D

CUSIP No.	88583P203
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1	Name of reporting person Richard H. Davis	
2	Check the appropriate box if a member of a Group (See Instructions) <input checked="" type="checkbox"/> (a) <input type="checkbox"/> (b)	
3	SEC use only	
4	Source of funds (See Instructions) OO	
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e) <input type="checkbox"/>	
6	Citizenship or place of organization UNITED STATES	
Number of Shares Beneficially Owned by Each Reporting Person With:	7	Sole Voting Power 390,379.00
	8	Shared Voting Power 17,053.00
	9	Sole Dispositive Power 390,379.00
	10	Shared Dispositive Power

	17,053.00
11	Aggregate amount beneficially owned by each reporting person 407,432.00
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions) <input type="checkbox"/>
13	Percent of class represented by amount in Row (11) 2.4 %
14	Type of Reporting Person (See Instructions) IN

Comment for Type of Reporting Person:

(1) The percentage is based on 16,924,880 shares of the Issuer's common stock outstanding as of October 24, 2025, as reported in the Issuer's definitive proxy statement on Schedule 14A filed on November 3, 2025, after giving effect to the Issuer's 1-for-10 reverse stock split that took effect on December 26, 2025.
 (2) For rows 7 and 9, shares reported consist of 114,379 shares of common stock, 6,000 shares issuable upon the exercise outstanding warrants exercisable within 60 days, and options to purchase 270,000 shares of common stock that are either exercisable or will become exercisable within 60 days.
 (3) For rows 8 and 10, shares reported consist of 16,053 shares held by the reporting person's spouse and 1,000 shares held by Darby Shore Management Inc., a Florida corporation of which the reporting person is an officer, director, and 25% shareholder and may be deemed to have voting and investment power over the shares held by such corporation.

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1	Name of reporting person Stephen H. McKnight								
2	Check the appropriate box if a member of a Group (See Instructions) <input checked="" type="checkbox"/> (a) <input type="checkbox"/> (b)								
3	SEC use only								
4	Source of funds (See Instructions) PF								
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e) <input type="checkbox"/>								
6	Citizenship or place of organization UNITED STATES								
Number of Shares Beneficially Owned by Each Reporting Person With:	<table> <tr> <td>7</td><td>Sole Voting Power 192,847.00</td></tr> <tr> <td>8</td><td>Shared Voting Power 0.00</td></tr> <tr> <td>9</td><td>Sole Dispositive Power 192,847.00</td></tr> <tr> <td>10</td><td>Shared Dispositive Power 0.00</td></tr> </table>	7	Sole Voting Power 192,847.00	8	Shared Voting Power 0.00	9	Sole Dispositive Power 192,847.00	10	Shared Dispositive Power 0.00
7	Sole Voting Power 192,847.00								
8	Shared Voting Power 0.00								
9	Sole Dispositive Power 192,847.00								
10	Shared Dispositive Power 0.00								
11	Aggregate amount beneficially owned by each reporting person 192,847.00								
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions) <input type="checkbox"/>								

13	Percent of class represented by amount in Row (11) 1.1 %
14	Type of Reporting Person (See Instructions) IN

Comment for Type of Reporting Person:

(1) The percentage is based on 16,924,880 shares of the Issuer's common stock outstanding as of October 24, 2025, as reported in the Issuer's definitive proxy statement on Schedule 14A filed on November 3, 2025, after giving effect to the Issuer's 1-for-10 reverse stock split that took effect on December 26, 2025.
(2) Shares beneficially owned include 12,000 shares issuable upon the exercise of warrants exercisable within 60 days and 1,500 shares held by the Stephen H. McKnight Revocable Trust, of which the reporting person is the sole trustee.

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CUSIP No.	88583P203
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1	Name of reporting person Robert F. Ehrman Declaration of Trust as Amended and Restated on 10/6/2022	
2	Check the appropriate box if a member of a Group (See Instructions) <input checked="" type="checkbox"/> (a) <input type="checkbox"/> (b)	
3	SEC use only	
4	Source of funds (See Instructions) PF	
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e) <input type="checkbox"/>	
6	Citizenship or place of organization FLORIDA	
Number of Shares Beneficially Owned by Each Reporting Person With:	7	Sole Voting Power 0.00
	8	Shared Voting Power 70,871.00
	9	Sole Dispositive Power 0.00
	10	Shared Dispositive Power 70,871.00
11	Aggregate amount beneficially owned by each reporting person 70,871.00	
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions) <input type="checkbox"/>	
13	Percent of class represented by amount in Row (11) 0.4 %	
14	Type of Reporting Person (See Instructions) IN	

Comment for Type of Reporting Person:

(1) The percentage is based on 16,924,880 shares of the Issuer's common stock outstanding as of October 24, 2025, as reported in the Issuer's definitive proxy statement on Schedule 14A filed on November 3, 2025, after giving effect to the Issuer's 1-for-10 reverse stock split that took effect on December 26, 2025.

SCHEDULE 13D

CUSIP No. 88583P203

1	Name of reporting person William R. Greenfield	
2	Check the appropriate box if a member of a Group (See Instructions) <input checked="" type="checkbox"/> (a) <input type="checkbox"/> (b)	
3	SEC use only	
4	Source of funds (See Instructions) PF	
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e) <input type="checkbox"/>	
6	Citizenship or place of organization UNITED STATES	
Number of Shares Beneficially Owned by Each Reporting Person With:	7	Sole Voting Power 15,000.00
	8	Shared Voting Power 28,834.00
	9	Sole Dispositive Power 15,000.00
	10	Shared Dispositive Power 28,834.00
11	Aggregate amount beneficially owned by each reporting person 43,834.00	
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions) <input type="checkbox"/>	
13	Percent of class represented by amount in Row (11) 0.3 %	
14	Type of Reporting Person (See Instructions) IN	

Comment for Type of Reporting Person:

(1) The percentage is based on 16,924,880 shares of the Issuer's common stock outstanding as of October 24, 2025, as reported in the Issuer's definitive proxy statement on Schedule 14A filed on November 3, 2025, after giving effect to the Issuer's 1-for-10 reverse stock split that took effect on December 26, 2025.

(2) The 28,834 shares are held by the Greenfield Irrevocable Family Trust, of which Mr. Greenfield's wife, Margaret Greenfield, is the sole trustee and beneficiary.

SCHEDULE 13D

CUSIP No. 88583P203

1	Name of reporting person Bryce Allan Johnson
	Check the appropriate box if a member of a Group (See Instructions)

2	<input checked="" type="checkbox"/> (a) <input type="checkbox"/> (b)								
3	SEC use only								
4	Source of funds (See Instructions) PF								
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e) <input type="checkbox"/>								
6	Citizenship or place of organization UNITED STATES								
Number of Shares Beneficially Owned by Each Reporting Person With:	<table><tr><td>7</td><td>Sole Voting Power 410,086.00</td></tr><tr><td>8</td><td>Shared Voting Power 0.00</td></tr><tr><td>9</td><td>Sole Dispositive Power 410,086.00</td></tr><tr><td>10</td><td>Shared Dispositive Power 0.00</td></tr></table>	7	Sole Voting Power 410,086.00	8	Shared Voting Power 0.00	9	Sole Dispositive Power 410,086.00	10	Shared Dispositive Power 0.00
	7	Sole Voting Power 410,086.00							
	8	Shared Voting Power 0.00							
	9	Sole Dispositive Power 410,086.00							
10	Shared Dispositive Power 0.00								
11	Aggregate amount beneficially owned by each reporting person 410,086.00								
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions) <input type="checkbox"/>								
13	Percent of class represented by amount in Row (11) 2.4 %								
14	Type of Reporting Person (See Instructions) IN								

Comment for Type of Reporting Person:

(1) The percentage is based on 16,924,880 shares of the Issuer's common stock outstanding as of October 24, 2025, as reported in the Issuer's definitive proxy statement on Schedule 14A filed on November 3, 2025, after giving effect to the Issuer's 1-for-10 reverse stock split that took effect on December 26, 2025.

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1	Name of reporting person Ligi Investments LLLP
2	Check the appropriate box if a member of a Group (See Instructions) <input checked="" type="checkbox"/> (a) <input type="checkbox"/> (b)
3	SEC use only
4	Source of funds (See Instructions) WC
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e) <input type="checkbox"/>
6	Citizenship or place of organization FLORIDA

Number of Shares Beneficially Owned by Each Reporting Person With:	7	Sole Voting Power 0.00
	8	Shared Voting Power 48,000.00
	9	Sole Dispositive Power 0.00
	10	Shared Dispositive Power 48,000.00
11	Aggregate amount beneficially owned by each reporting person 48,000.00	
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions) <input type="checkbox"/>	
13	Percent of class represented by amount in Row (11) 0.3 %	
14	Type of Reporting Person (See Instructions) IN	

Comment for Type of Reporting Person:

(1) The percentage is based on 16,924,880 shares of the Issuer's common stock outstanding as of October 24, 2025, as reported in the Issuer's definitive proxy statement on Schedule 14A filed on November 3, 2025, after giving effect to the Issuer's 1-for-10 reverse stock split that took effect on December 26, 2025.
(2) Jennifer P. Ligeti is the Manager of General Partner of Ligi Investments LLLP and has voting and investment power over the shares owned thereby.

SCHEDULE 13D

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1	Name of reporting person Kevin J. Lockwood	
2	Check the appropriate box if a member of a Group (See Instructions) <input checked="" type="checkbox"/> (a) <input type="checkbox"/> (b)	
3	SEC use only	
4	Source of funds (See Instructions) PF	
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e) <input type="checkbox"/>	
6	Citizenship or place of organization UNITED STATES	
Number of Shares Beneficially Owned by Each Reporting Person With:	7	Sole Voting Power 101,000.00
	8	Shared Voting Power 0.00
	9	Sole Dispositive Power 101,000.00
	10	Shared Dispositive Power 0.00

11	Aggregate amount beneficially owned by each reporting person 101,000.00
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions) <input type="checkbox"/>
13	Percent of class represented by amount in Row (11) 0.6 %
14	Type of Reporting Person (See Instructions) IN

Comment for Type of Reporting Person:

(1) The percentage is based on 16,924,880 shares of the Issuer's common stock outstanding as of October 24, 2025, as reported in the Issuer's definitive proxy statement on Schedule 14A filed on November 3, 2025, after giving effect to the Issuer's 1-for-10 reverse stock split that took effect on December 26, 2025.

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CUSIP No.	88583P203
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1	Name of reporting person John McClure
2	Check the appropriate box if a member of a Group (See Instructions) <input checked="" type="checkbox"/> (a) <input type="checkbox"/> (b)
3	SEC use only
4	Source of funds (See Instructions) PF
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e) <input type="checkbox"/>
6	Citizenship or place of organization UNITED STATES
Number of Shares Beneficially Owned by Each Reporting Person With:	7 Sole Voting Power 41,000.00
	8 Shared Voting Power 0.00
	9 Sole Dispositive Power 41,000.00
	10 Shared Dispositive Power 0.00
11	Aggregate amount beneficially owned by each reporting person 41,000.00
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions) <input type="checkbox"/>
13	Percent of class represented by amount in Row (11) 0.2 %
14	Type of Reporting Person (See Instructions) IN

Comment for Type of Reporting Person:

(1) The percentage is based on 16,924,880 shares of the Issuer's common stock outstanding as of October 24, 2025, as reported in the Issuer's definitive proxy statement on Schedule 14A filed on November 3, 2025, after giving effect to the Issuer's 1-for-10 reverse stock split that took effect on December 26, 2025.

(2) Shares beneficially owned include 6,500 shares held by the Georgia Marie McClure Revocable Trust dated 12/20/1996, of which the reporting person is the sole trustee.

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CUSIP No.		88583P203	
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1	Name of reporting person Stephen H. McKnight Jr.		
2	Check the appropriate box if a member of a Group (See Instructions) <input checked="" type="checkbox"/> (a) <input type="checkbox"/> (b)		
3	SEC use only		
4	Source of funds (See Instructions) PF		
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e) <input type="checkbox"/>		
6	Citizenship or place of organization UNITED STATES		
Number of Shares Beneficially Owned by Each Reporting Person With:	7	Sole Voting Power 86,043.00	
	8	Shared Voting Power 0.00	
	9	Sole Dispositive Power 86,043.00	
	10	Shared Dispositive Power 0.00	
11	Aggregate amount beneficially owned by each reporting person 86,043.00		
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions) <input type="checkbox"/>		
13	Percent of class represented by amount in Row (11) 0.5 %		
14	Type of Reporting Person (See Instructions) IN		

Comment for Type of Reporting Person:

(1) The percentage is based on 16,924,880 shares of the Issuer's common stock outstanding as of October 24, 2025, as reported in the Issuer's definitive proxy statement on Schedule 14A filed on November 3, 2025, after giving effect to the Issuer's 1-for-10 reverse stock split that took effect on December 26, 2025.

SCHEDULE 13D

CUSIP No.		88583P203	
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1	Name of reporting person Christopher L. Tucker	
2	Check the appropriate box if a member of a Group (See Instructions) <input checked="" type="checkbox"/> (a) <input type="checkbox"/> (b)	
3	SEC use only	
4	Source of funds (See Instructions) OO	
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e) <input type="checkbox"/>	
6	Citizenship or place of organization UNITED STATES	
Number of Shares Beneficially Owned by Each Reporting Person With:	7	Sole Voting Power 17,964.00
	8	Shared Voting Power 0.00
	9	Sole Dispositive Power 17,964.00
	10	Shared Dispositive Power 0.00
11	Aggregate amount beneficially owned by each reporting person 17,964.00	
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions) <input type="checkbox"/>	
13	Percent of class represented by amount in Row (11) 0.1 %	
14	Type of Reporting Person (See Instructions) IN	

Comment for Type of Reporting Person:

(1) The percentage is based on 16,924,880 shares of the Issuer's common stock outstanding as of October 24, 2025, as reported in the Issuer's definitive proxy statement on Schedule 14A filed on November 3, 2025, after giving effect to the Issuer's 1-for-10 reverse stock split that took effect on December 26, 2025.

SCHEDULE 13D

Item 1. Security and Issuer

- (a) **Title of Class of Securities:**
[Common Stock, \\$0.001 par value per share](#)
- (b) **Name of Issuer:**
[374Water Inc](#)
- (c) **Address of Issuer's Principal Executive Offices:**
[100 Southcenter Court, Suite 200, Morrisville, NORTH CAROLINA , 27560.](#)

Item 1 Comment: Explanatory Note

This Amendment No. 2 to the statement on beneficial ownership on Schedule 13D (this "Amendment No. 2") amends and supplements the information set forth in the Statement on Schedule 13D filed by the Reporting Persons with the SEC on December 12, 2025 (the "Original Schedule 13D"), as amended by Amendment No. 1 thereto filed on December 16, 2026 (as amended, the "Schedule 13D"). This Amendment No. 2 is being filed to reflect, among other things, the addition of the following holders as Reporting Persons: Robert F. Ehrman Declaration of Trust as Amended and Restated on 10/6/2022, William R.

Greenfield, Ligi Investments LLLP, Kevin J. Lockwood, John McClure, Stephen H. McKnight Jr., Bryce Allan Johnson, and Christopher L. Tucker. All share information in this Amendment No. 2 reflects the Issuer's 1-for-10 reverse stock split that took effect on December 26, 2025. All capitalized terms contained herein but not otherwise defined shall have the meanings ascribed to such terms in the Original Schedule 13D. Except as specifically provided herein, this Amendment No. 2 does not modify any of the information previously reported in the Original Schedule 13D.

Item 2. Identity and Background

(a) This Schedule 13D is being filed by Yaacov (Kobe) Nagar, Richard H. Davis, Stephen McKnight, Robert F. Ehrman Declaration of Trust as Amended and Restated on 10/6/2022 (the "Ehrman Trust"), William R. Greenfield, Ligi Investments LLLP, Kevin J. Lockwood, John McClure, Stephen H. McKnight Jr., Bryce Allan Johnson, and Christopher L. Tucker (each referred to herein as a "Reporting Person" and together referred to as the "Reporting Persons").

(b) The business address for each of the reporting persons is as follows:

Mr. Nagar	600 Park Offices Dr., Suite 300, Durham, NC 27713
Mr. Davis	8365 SW 168 Terrace, Palmetto Bay, FL 33157
Mr. McKnight	203 Glen Laurel Lane, Pittsburgh, PA 15238
Ehrman Trust	19401 Ridgeland Drive, Cutler Bay, FL 33157
Mr. Greenfield	2230 NW 23rd Way, Boca Raton, FL 33431
Ligi Investments LLLP	2679 NW 23 Way, Boca Raton, FL 33431
Mr. Lockwood	2600 S. Douglas Road, Suite 406, Coral Gables, FL 33134
Mr. McClure	44 West Flagler Street, 10th Floor, Miami, FL 33130
Mr. McKnight Jr.	2101 Wisconsin Ave NW, Unit 409, Washington, DC 20007
Mr. Johnson	13256 N 77th Street, Scottsdale, AZ 85260
Mr. Tucker	18 Palm Springs Way, Simpsonville, SC 29681

(c) Mr. Nagar is the chief executive officer of 7Environmental Inc., a technology company specializing in AI-powered compliance and regulations solutions. The business address for 7Environmental Inc. is 600 Park Offices Dr., Suite 300, Durham, NC 27713. Mr. Davis is an independent consultant. Mr. McKnight is a private individual investor.

The Ehrman Trust is an irrevocable family trust established for the benefit of the named beneficiary and is organized under the laws of Florida.

Mr. Greenfield is retired. Ligi Investments LLLP is an investment management firm. Mr. Lockwood is a CPA with the office of Forshee & Lockwood, P.A. Mr. McClure is a senior partner at the law firm Angones, McClure & Garcia, P.A. Mr. McKnight Jr. is a venture partner with Audere Capital, an investment firm. The business address of Audere Capital is 182 Bennetts Farm Road, Ridgefield, CT 06877. Mr. Johnson owns and operates a trade school. Mr. Tucker is retired.

(d) During the last five years, none of the Reporting Persons have been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction as a result of which such person was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

(e) During the last five years, none of the Reporting Persons have been convicted in a criminal proceeding (excluding traffic violations and similar misdemeanors).

(f) Each of the Reporting Persons is a citizen of the United States, except for the Ehrman Trust, which is a trust organized under the laws of Florida.

Item 3. Source and Amount of Funds or Other Consideration

Item 3 of the Schedule 13D is hereby amended and supplemented as follows:

The Shares directly beneficially owned by the Ehrman Trust and Ligi Investments LLLP were acquired through private placement offerings. The Shares directly beneficially owned by Mr. Greenfield were acquired in the open market. The Shares directly beneficially owned by Messrs. Lockwood, McClure, and Johnson were acquired private offerings and open market transactions. The Shares directly beneficially owned by Mr. McKnight Jr. were acquired directly from the Issuer before it merged with PowerVerde as consideration for advisory services provided by Mr. McKnight Jr. to the Issuer, as compensation during Mr. McKnight Jr.'s previous employment with the Issuer, and as a gift to Mr. McKnight Jr. from Mr. McKnight. The Shares directly beneficially owned by Mr. Tucker were acquired when Mr. Tucker founded the Issuer's original predecessor company.

Item 4. Purpose of Transaction

Item 4 of the Schedule 13D is hereby amended and supplemented as follows:

Each of the Ehrman Trust, Ligi Investments LLLP, and Messrs. Greenfield, Lockwood, McClure, and Johnson acquired the Shares reported herein for investment purposes. Mr. McKnight Jr. acquired his Shares as compensation for advisory services provided, as compensation for his previous employment with the Issuer, and as a gift to Mr. McKnight Jr. from Mr. McKnight. Mr. Tucker acquired his Shares as a founder of the Issuer's original predecessor company. Each of the Reporting Persons in the preceding sentence have expressed their interest in supporting Messrs. Nagar, Davis, and McKnight in identifying qualified candidates to fill the existing Board vacancies.

In addition, the Reporting Persons believe that the Issuer would benefit from sources of capital other than the recent transactions pursued by the Issuer, such as the at-the-market sales agreement entered into on December 23, 2025. The Reporting Persons are exploring alternative forms of financing that the Reporting Persons believe will better serve the interests of the Issuer and its shareholders as a source of capital to fund the Issuer's business and operations. Such alternatives may include, without limitation, the issuance of equity, debt, or convertible securities, or other structured financing arrangements involving the Reporting Persons, their affiliates, or third-party investors. No definitive agreements have been reached, and there can be no assurance that any financing transaction will be consummated.

The addition of the Ehrman Trust, Ligi Investments LLLP, and Messrs. Greenfield, Lockwood, McClure, McKnight Jr., Johnson, and Tucker as Reporting Persons does not constitute the adoption of any new plans or proposals beyond those previously disclosed in this Schedule 13D. The Reporting Persons may continue to engage in discussions with the Issuer's board of directors and management and may take such actions as they deem appropriate to protect or enhance the value of their respective investments.

The Reporting Persons do not have any current plan or proposal that relates to or would result in any of the matters described in Items 4(a) - (j) of Schedule 13D, except as described in this Schedule 13D or as would occur upon, in connection with completion of, or following, any of the actions described in this Schedule 13D.

Item 5. Interest in Securities of the Issuer

(a) The information contained in rows 11 and 13 of the cover pages of this Schedule 13D (including the accompanying comments

thereto) is incorporated herein by reference.

Through their respective beneficial ownership of the Shares reported above, the Reporting Persons have beneficial ownership over 4,630,343 Shares, which represents approximately 26.9% of the Issuer's outstanding Shares, based on 16,924,880 Shares outstanding as of October 24, 2025, as disclosed in the Issuer's definitive proxy statement on Schedule 14A filed on November 3, 2025, after giving effect to the Issuer's 1-for-10 reverse stock split that took effect on December 26, 2025.

Each Reporting Person expressly disclaims beneficial ownership in the securities reported herein except to the extent such Reporting Person actually exercises voting or dispositive power with respect to such securities.

- (b) The information contained in rows 7 through 10 of the cover pages of this Schedule 13D (including the accompanying comments thereto) is incorporated herein by reference.
- (c) On December 29, 2025, Mr. McKnight purchased 3,153 Shares in an open market transaction at a price of \$1.79 per share. The purchase price reflects the effect of the Issuer's 1-for-10 reverse stock split that took effect on December 26, 2025. Except as set forth above, there have been no transactions in the Shares by the Reporting Persons during the past 60 days.
- (d) Not applicable.
- (e) Not applicable.

Item 6. Contracts, Arrangements, Understandings or Relationships With Respect to Securities of the Issuer

Item 6 of the Schedule 13D is hereby amended and supplemented as follows:

The information in Item 4 of this Amendment No. 2 is hereby incorporated by reference.

Except as otherwise described in this Schedule 13D, (i) there are no contracts, arrangements, understandings, or relationships (legal or otherwise) among the persons named in Item 2 and between such persons and any person with respect to any securities of the Issuer, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies and, (ii) other than standard default and similar provisions contained in loan agreements, none of the securities of the Issuer beneficially owned by any Reporting Person are pledged or otherwise subject to a contingency the occurrence of which would give another person voting or investment power over such securities.

Item 7. Material to be Filed as Exhibits.

Exhibit 3 - Amended and Restated Joint Filing Agreement, dated January 5, 2026, by and among the Reporting Persons.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Yaacov Nagar

Signature: /s/ Yaacov Nagar
Name/Title: Yaacov Nagar
Date: 01/05/2026

Richard H. Davis

Signature: /s/ Richard H. Davis
Name/Title: Richard H. Davis
Date: 01/05/2026

Stephen H. McKnight

Signature: /s/ Stephen H. McKnight
Name/Title: Stephen H. McKnight
Date: 01/05/2026

Robert F. Ehrman Declaration of Trust as
Amended and Restated on 10/6/2022

Signature: /s/ Marlys A. Ehrman
Name/Title: Marlys A. Ehrman, Trustee
Date: 01/05/2026

William R. Greenfield

Signature: /s/ William R. Greenfield
Name/Title: William R. Greenfield
Date: 01/05/2026

Bryce Allan Johnson

Signature: /s/ Bryce Allan Johnson
Name/Title: Bryce Allan Johnson
Date: 01/05/2026

Ligi Investments LLLP

Signature: /s/ Jennifer Ligeti
Name/Title: Jennifer Ligeti, Manager
Date: 01/05/2026

Kevin J. Lockwood

Signature: /s/ Kevin J. Lockwood
Name/Title: Kevin J. Lockwood
Date: 01/05/2026

John McClure

Signature: /s/ John McClure
Name/Title: John McClure
Date: 01/05/2026

Stephen H. McKnight Jr.

Signature: /s/ Stephen H. McKnight Jr.
Name/Title: Stephen H. McKnight Jr.
Date: 01/05/2026

Christopher L. Tucker

Signature: /s/ Christopher L. Tucker
Name/Title: Christopher L. Tucker
Date: 01/05/2026