

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): December 30, 2025

Angel Studios, Inc.

(Exact Name of Registrant as Specified in Its Charter)

Delaware
(State or other jurisdiction of
incorporation or
organization)

001-41150
(Commission File Number)

86-3483780
(I.R.S. Employer
Identification No.)

295 W Center St.
Provo, UT 84601
(Address of principal executive offices)

(760) 933-8437
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

<u>Title of each class</u>	<u>Trading symbol(s)</u>	<u>Name of each exchange on which registered</u>
Class A Common Stock, par value \$0.0001 per share	ANGX	The New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§ 230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§ 240.12b-2 of this chapter).

Emerging growth company X

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 7.01 Regulation FD Disclosure

On December 30, 2025, Angel Studios, Inc. (the "Company") issued a press release announcing that the Company surpassed two million paying Angel Guild members.

A copy of the press release is furnished as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated herein by reference.

The information provided under this Item 7.01 is being furnished and shall not be deemed "filed" for the purposes of Section 18 of the Exchange Act, or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act, or the Exchange Act except as shall be expressly set forth by specific reference in such filing.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ANGEL STUDIOS, INC.

Date: December 30, 2025

By: /s/ Scott Klossner
Scott Klossner
Chief Financial Officer

ANGEL ACHIEVES TWO MILLION GUILD MEMBERS MILESTONE*~ Company Doubles Guild Membership in Nine Months ~**~ Reflects A 25% Increase Post Third Quarter 2025 ~*

PROVO, Utah, December 30, 2025 – Angel (NYSE: ANGX), a media and technology company guided by grassroots Angel Guild members championing values-driven stories, today surpassed two million paying Guild members. Since quarter-end, the company achieved 25%-member growth, allowing it to cross the two-million-member milestone ahead of year-end and less than a year after surpassing one million members in March 2025.

This milestone follows the box office success of Angel's recently released animated epic DAVID, in theatres nationwide. DAVID has become the highest-grossing faith-based animated theatrical opening of all time and earned the best three-day theatrical opening in Angel's history. DAVID will premiere in more than 40 international markets in the upcoming months. With DAVID and Angel's own "The King of Kings," the company has now released two of the top ten highest-grossing animated films of 2025.

The growth in the Angel Guild is a result of the company's strategic focus on broadening its film and television series slate. Since the beginning of the year, Angel has introduced 430 new films, shows, and specials to the platform while giving Guild members unprecedented influence over which stories are produced and distributed. In addition to expanding its story pipeline, Angel has made meaningful progress in owning its highest-performing franchises. This includes the recently announced transactions to acquire the DAVID franchise, "Tuttle Twins," "Homestead," and "The Wingfeather Saga," which strengthen Angel's library and deepen its ability to serve and retain audiences seeking values-driven entertainment.

Neal Harmon, Co-Founder and CEO of Angel said, "Reaching two million Guild members is a validation of our audience-centric model and the values-driven stories we champion. Strong collaboration between the Guild and our filmmaker partners is our creative engine, and this growth demonstrates that our members want to participate in directly shaping the entertainment they enjoy. As we expand our slate, we are focused on distributing films and television series that earn exceptionally high audience satisfaction, in theaters and on the Angel platform."

Angel's upcoming theatrical slate showcases a diverse range of stories and genres. Highlights include "I Was A Stranger," a powerful tale of resilience and hope set against the backdrop of the Syrian Civil War and featured in more than 50 film festivals worldwide; "Solo Mio," a heartwarming romantic comedy starring Kevin James, Kim Coates, and Alyson Hannigan; and "Young Washington," an epic biopic starring Kelsey Grammer, Mary-Louise Parker, and Sir Ben Kingsley – introducing William Franklyn-Miller – in the title role.

About Angel

Angel (NYSE: ANGX) is a media and technology company guided by two million grassroots Angel Guild paying members championing values-driven stories. Clearly expressing the kind of programming they crave, members of the Angel Guild act as virtual co-producers, greenlighting what films and television series get produced and distributed in theaters and on the Angel app. Propelled by this audience-first momentum, Angel has released more than 40 films and 20 television series that amplify light, including "Sound of Freedom," which earned more than 250 million dollars at the worldwide box office. The company also has more than 6 billion views of its Dry Bar Comedy franchise, which has attracted some of the world's best-known comedians. For more information, visit www.angel.com.

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