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**United States Securities and Exchange Commission**

Washington, D.C. 20549

**FORM 6-K**

**REPORT OF FOREIGN PRIVATE ISSUER  
PURSUANT TO RULE 13a-16 OR 15d-16  
UNDER THE SECURITIES EXCHANGE ACT OF 1934**

**For the month of May 2026**

**Commission File Number 132-02847**

**INTER & Co, INC.**

(Exact name of registrant as specified in its charter)

N/A

(Translation of Registrant's executive offices)

**Maples Corporate Services Limited, PO Box 309, Ugland House,  
Grand Cayman, KY1-1104, Cayman Islands.**

(Address of registered executive offices)

**Av Barbacena, 1,219, 22nd Floor**

**Belo Horizonte, Brazil, ZIP Code 30 190-131**

(Address of principal executive office)

**Telephone: +55 (31) 2138-7978**

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes  No

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes  No

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## EXHIBIT INDEX

Exhibit No.	Description of Exhibit
99.1	<a href="#">Owners' Day - 2026</a>

## SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

INTER & Co, INC.

By: /s/ Rafaela de Oliveira Vitoria

Name: Rafaela de Oliveira Vitoria  
Title: Head of Investor Relations

Date: May 11, 2026

# Owners' Day



# Disclaimer

This report may contain forward-looking statements regarding Inter, anticipated synergies, growth plans, projected results and future strategies. While these forward-looking statements reflect our Management's good faith beliefs, they involve known and unknown risks and uncertainties that could cause the company's results or accrued results to differ materially from those anticipated and discussed herein. These statements are not guarantees of future performance. These risks and uncertainties include, but are not limited to, our ability to realize the amount of projected synergies and the projected schedule, in addition to economic, competitive, governmental and technological factors affecting Inter, the markets, products and prices and other factors. In addition, this presentation contains managerial numbers that may differ from those presented in our financial statements. The calculation methodology for these managerial numbers is presented in Inter's quarterly earnings release.

Statements contained in this report that are not fact or historical information may be forward-looking statements under the terms of the Private Securities Litigation Reform Act of 1995. These forward-looking statements may, among other things, beliefs related to the creation of value and any other statements regarding Inter. In some cases, terms such as "estimate", "project", "predict", "plan", "believe", "can", "expectation", "anticipate", "intend", "aimed", "potential", "may", "will/shall" and similar terms, or the negative of these expressions, may identify forward looking statements.

These forward-looking statements are based on Inter's expectations and beliefs about future events and involve risks and uncertainties that could cause actual results to differ materially from current ones. Any forward-looking statement made by us in this document is based only on information currently available to us and speaks only as of the date on which it is made. We undertake no obligation to publicly update any forward-looking statement, whether written or oral, that may be made from time to time, whether as a result of new information, future developments or otherwise. For additional information that about factors that may lead to results that are different from our estimates, please refer to sections "Cautionary Statement Concerning Forward-Looking Statements" and "Risk Factors" of Inter&Co Annual Report on Form 20-F.

The numbers for our key metrics (Unit Economics), which include active users, as average revenue per active client (ARPAC), cost to serve (CTS), are calculated using Inter's internal data. Although we believe these metrics are based on reasonable estimates, there are challenges inherent in measuring the use of our business. In addition, we continually seek to improve our estimates, which may change due to improvements or changes in methodology, in processes for calculating these metrics and, from time to time, we may discover inaccuracies and make adjustments to improve accuracy, including adjustments that may result in recalculating our historical metrics.

The Rule of 50 referenced in this document is intended as a conceptual framework—a "North Star"—developed by Inter for strategic alignment. It is not meant to serve as financial guidance, advice, or an actionable recommendation. Any use of this framework should consider the specific circumstances, risks, and objectives relevant to each individual or entity.

## About Non-IFRS Financial Measures

To supplement the financial measures presented in this press release and related conference call, presentation, or webcast in accordance with IFRS, Inter&Co also presents non-IFRS measures of financial performance, as highlighted throughout the documents. The non-IFRS Financial Measures include, among others: Adjusted Net Income, Cost to Serve, Cost of Funding, Efficiency Ratio, Underwriting, NPL > 90 days, NPL 15 to 90 days, NPL and Stage 3 Formation, Cost of Risk, Coverage Ratio, Funding, All-in Cost of Funding, Gross Merchandise Volume (GMV), Premium, Net Inflows, Global Services Deposits and Investments, Fee Income Ratio, Client Acquisition Cost, Cards+PIX TPV, Gross ARPAC, Net ARPAC, Marginal NIM 1.0, Marginal NIM 2.0, Net Interest Margin IEP + Non-int. CC Receivables (1.0), Net Interest Margin IEP (2.0), Cost-to-Serve, Risk-Adjusted Net Interest Margin IEP + Non-int. CC Receivables (1.0), Risk Adjusted Net Interest Margin IEP (2.0), Risk Adjusted Efficiency Ratio, Credit Card EBT Margin .

A "non-IFRS financial measure" refers to a numerical measure of our historical or financial position that either excludes or includes amounts that are not normally excluded or included in the most directly comparable measure calculated and presented in accordance with IFRS in our financial statements.

We provides certain non-IFRS measures as additional information relating to its operating results as a complement to results provided in accordance with IFRS. The non-IFRS financial information presented herein should be considered together with, and not as a substitute for or superior to, the financial information presented in accordance with IFRS. There are significant limitations associated with the use of non-IFRS financial measures. Further, these measures may differ from the non-IFRS information, even where similarly titled, used by other companies and therefore should not be used to compare Inter&Co's performance to that of other companies. For a reconciliation of Gross Loan Portfolio, SG&A, Efficiency Ratio, ROAE, Other Securities, Credit-Sensitive Portfolio, Cost of Risk, Funding, Cost of Funding, Total Gross Revenue, Interest-Earning Portfolio, NIM, and NIM Excluding Credit Card Transactor Portfolio, see our Annual Report on Form 20-F for the fiscal year ended December 31, 2025. For a reconciliation of our other non-IFRS measures, see the glossary of this presentation.



# Rafaela Vitória

Head of IR



- 1 The Vision
- 2 The Financial Strategy
- 3 The Execution
- 4 The Core Enablers
- 5 Closing Remarks + Q&A

# The Vision

João Vitor Menin | CEO Global



# The Vision

João Vitor Menin | CEO Global



# Key topics in today's CEO report

Overview



Past 3 Years

Our strong performance since 2022



Next 3 Years

Our current priorities to build Inter's future

# Key topics in today's CEO report

Overview

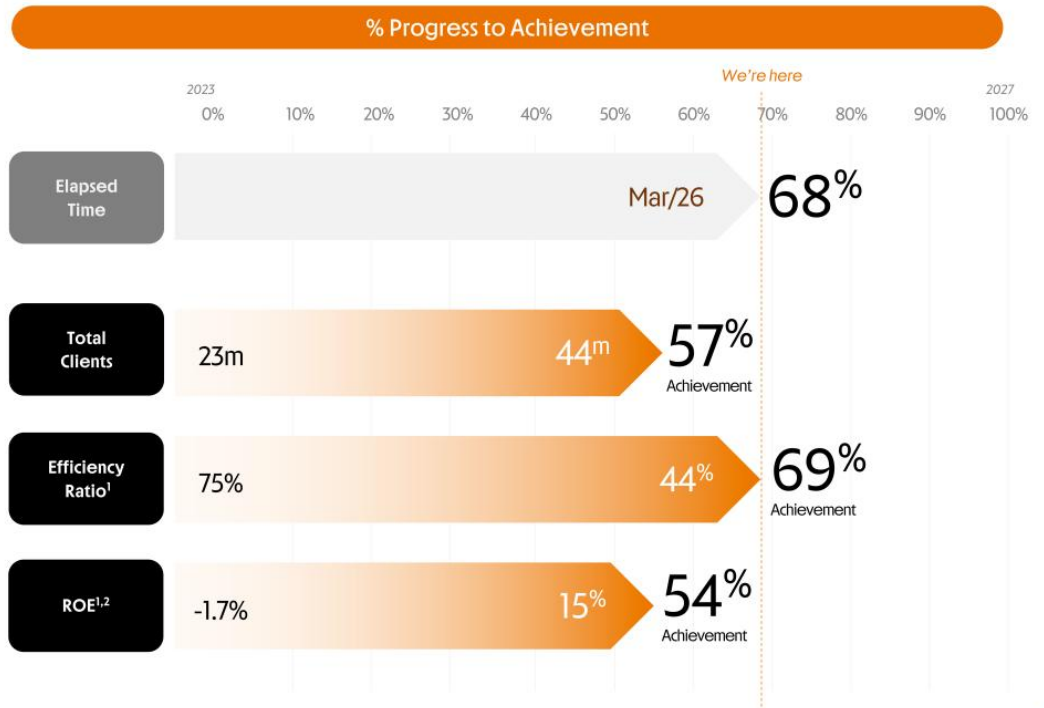


Past 3 Years

Our strong performance since 2022

←  
Past 3 Years

**60/30/30 plan:**  
Good progress  
toward our long-  
term targets



Note: Definitions are in the Glossary section of this Presentation. Note 1: Non-IFRS Financial Measure. For a reconciliation with most comparable IFRS measure, please refer to the glossary of this presentation. Note 2: Return on average Equity



Past 3 Years

The results are a testament to disciplined execution

7<sup>th</sup> Strongest Consumer Brand in Brazil<sup>1</sup>

Brand Finance

Branding  
Recognitions

#1 Finance app<sup>2</sup>



#2 Best Brazilian bank<sup>2</sup>

Forbes

#3 Strongest bank brand<sup>2</sup>

Brand Finance

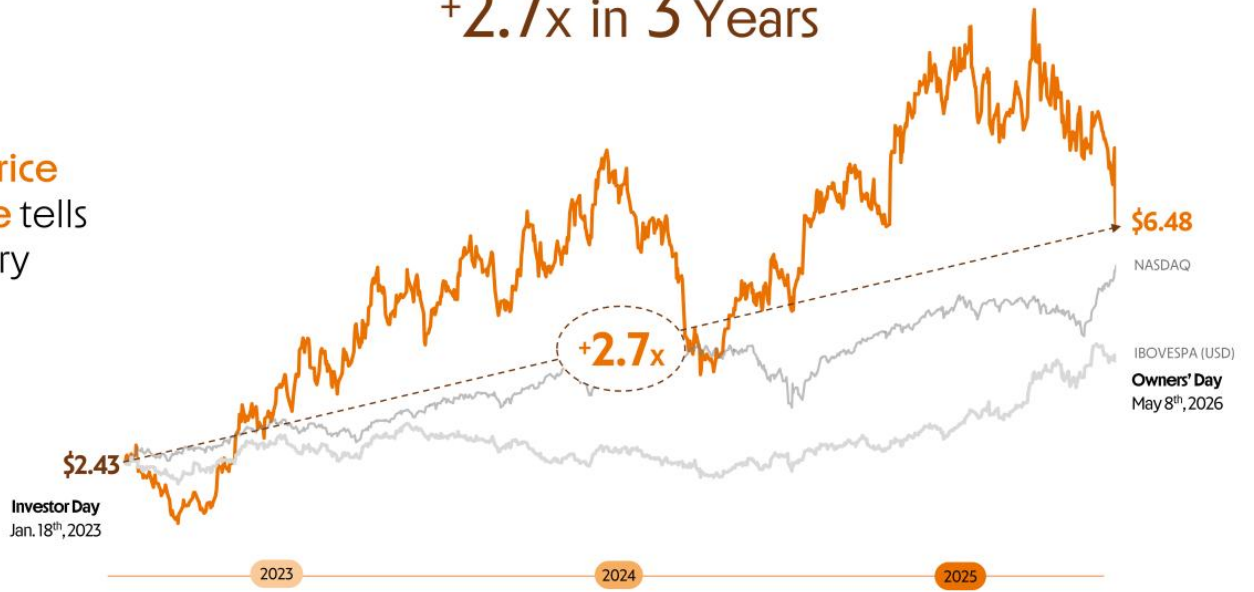


Past 3 Years

# Delivering Shareholder Value

## +2.7x in 3 Years

And share-price performance tells the same story





Past 3 Years

We built the best-in-class Financial Super App

1<sup>st</sup> 100% Cloud-based 100% Digital Super App in the Americas

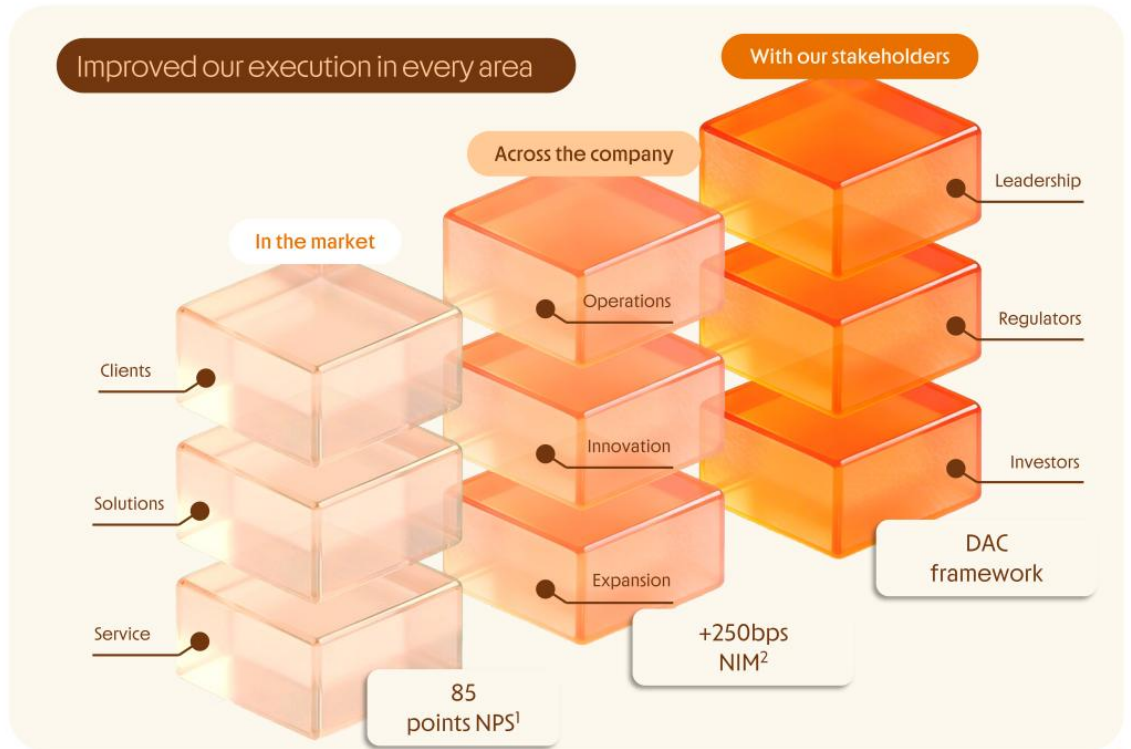


Note: Definitions are in the Glossary section of this Presentation.



Past 3 Years

We are stronger & more efficient since our last Investor Day



Note: Definitions are in the Glossary section of this Presentation. Note 1: As of March/2026. Note 2: NIM Excluding Credit Card Transactor Portfolio. Non-IFRS Financial Measure. For a reconciliation with most comparable IFRS measure, please refer to the glossary of this presentation, From 3Q22 to 1Q26.



Past 3 Years

## CEO Reflection

Proud of our progress, but driven to do more

### Our achievements

- ✓ **2x** growth in active clients<sup>1</sup>
- ✓ **Superior** capital allocation
- ✓ **Strengthened** our deposits franchise

### Opportunities ahead

- Operating efficiencies from AI
- Driving higher cross-sell
- Deeper credit penetration



# Key topics in today's CEO report

Overview



Past 3 Years

Our strong  
performance  
since 2022

# Key topics in today's CEO report

Overview



Past 3 Years

Our strong performance since 2022



Next 3 Years

Our current priorities to build Inter's future



Next 3 Years

3 pillars of our business strategy

3SA



Single  
Smart  
Super app

Data Vault



Massive  
real-time  
data vault

Seven



Seven

Multi-agent  
AI tool  
for clients



Next 3 Years

## Our 3SA approach



### SINGLE

One Account

One Seamless Unified Experience

All Products Easily Available on One Platform

### SMART

AI Powered

Hyper-Personalized Experiences

Auto-Optimized for Each User Every Day

### SUPER APP

Multiple Verticals & Channels

Combines Financial & Non-Financial Solutions

Driving Monetization Opportunities

Superior client experience to engage clients



Next 3 Years

Over 180 products  
Across 7 verticals

Complete suite of  
products to  
monetize



Banking



Shopping



Loyalty



Investment



Insurance



Global



Credit



### 7 Verticals

Generating thousands of  
transaction data points in a  
**virtuous cycle**

Cross Sell

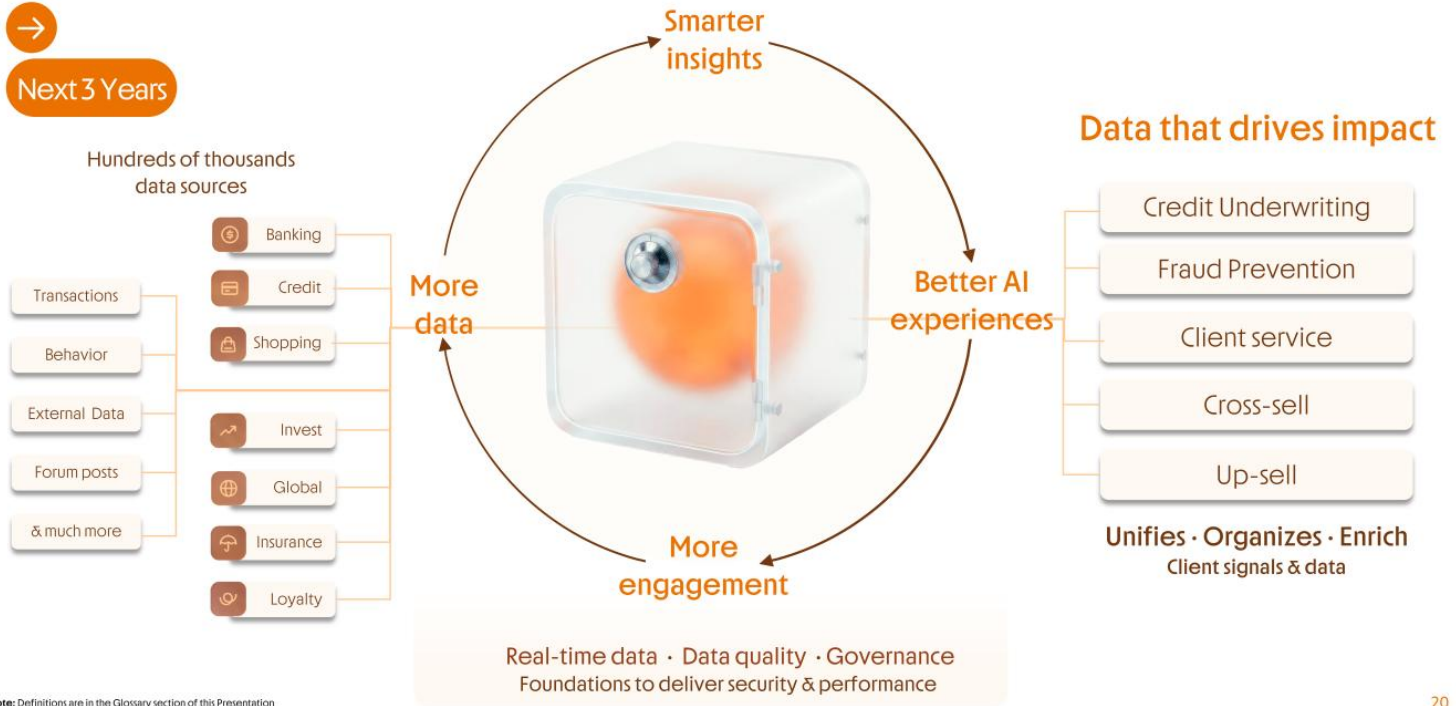
Up-Sell

Personalized Experiences

# Inter Data Vault: The data foundation that powers AI at Inter



## Next 3 Years



Note: Definitions are in the Glossary section of this Presentation



Next 3 Years



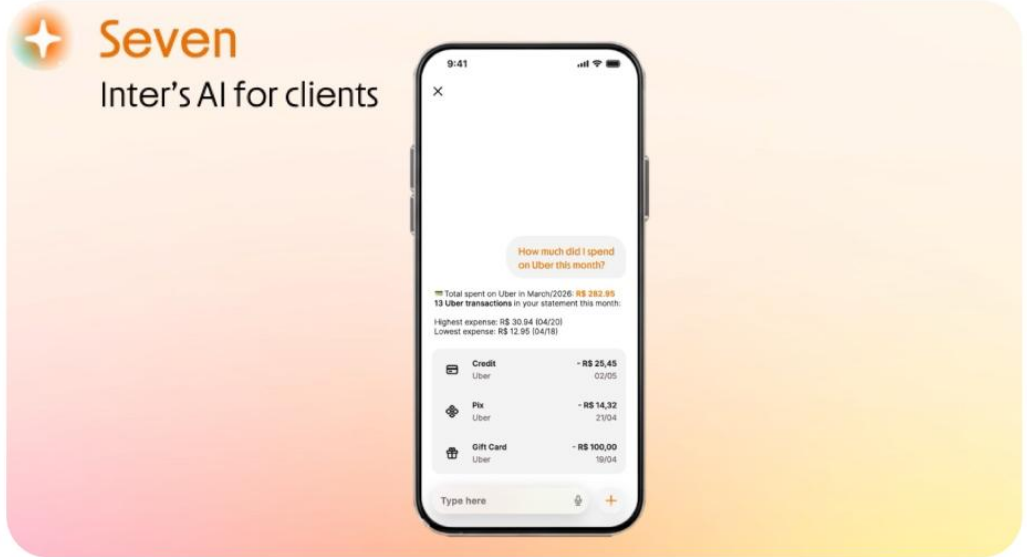
Chat, ask,  
explore possibilities



Transact, deliver,  
get things done



Optimize, learn,  
make better decisions



Multi-agent AI tool for clients

# Our Plan to Keep Delivering Balance of Growth & Profitability

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Next 3 Years

We are evolving our long-term plans

Very Specific KPI Target Levels to **Prove Our Strategy & Model**



We Remain on Track to Achieve Them

&

It Will Continue Driving Forward

& we are adding another layer to this plan



Consistent Balance of Growth & Profitability  
As We Scale to a New Level



Next 3 Years

Our new  
north star



Rule of 50

Note: Definitions are in the Glossary section of this Presentation



Next 3 Years

With **Clear Focus**  
& **Key Enablers**



# Our Battle Plan for the Future

Clear  
Execution Focus

- Increase Deposits
- Increase Credit Penetration
- Increase Principality



With Core  
Enablers

- Tech and Data
- Credit Engine
- Risk Management
- People



1 The Vision

**2 The Financial Strategy**

3 The Execution

4 The Core Enablers

5 Closing Remarks + Q&A

# The Financial Strategy

Santiago Stel | CFO



# How has the Brazilian banking **industry evolved?**

# 10 years ago, Brazilian banks were failing their clients

## 1 Highly Concentrated

# >80%

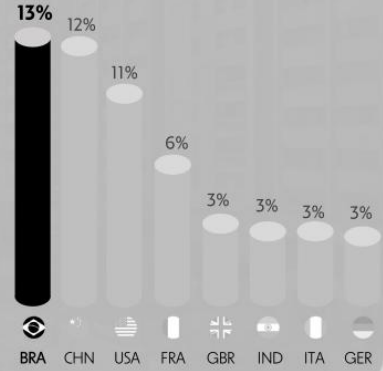
Retail Loans Market Share of Top 5 Banks in 2016<sup>1</sup>

## 2 Analog Distribution



## 3 Overcharged Clients

Average Banking Sector ROE - Major Economies<sup>2</sup> (2016-2019)  
In % by Country



**Note:** Definitions are in the Glossary section of this Presentation. **Note 1:** Data from Banco Central do Brasil. Individuals loan portfolio as of December 2016. **Note 2:** International Monetary Fund. Average ROE from 2016 to 2019, based on the top 9 largest global economies. Excludes Japan due to data unavailability.

# Tailwinds that enabled disruption

## 1 Regulators

Initiatives from Bacen & the Government

Salary Portability

Digital Signature

PIX

Private Payroll

## 2 Mobile Banking

A branch in every pocket



## 3 Capital Markets

~USD25bn

Raised by LatAm fintechs since 2016<sup>1</sup>

Private Capital

USD8bn

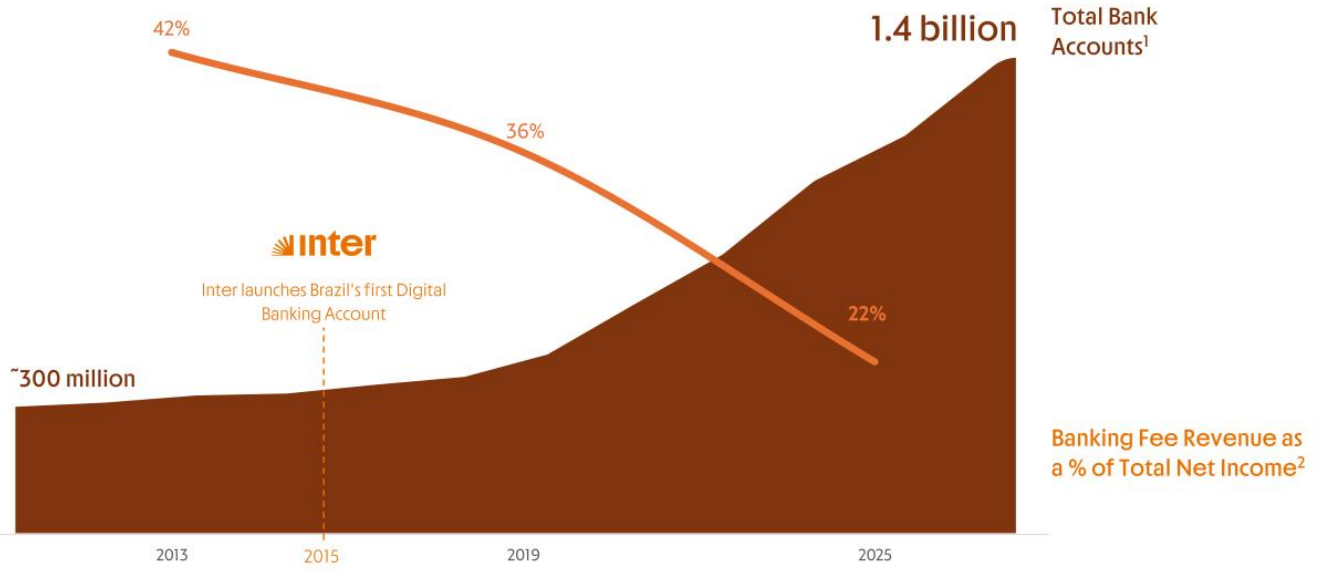
Public Capital

USD17bn

Note: Definitions are in the Glossary section of this Presentation. Note 1: Data represents a compilation of IPO values, investment rounds, and follow-on investments for major fintechs operating in Brazil since 2016.

# The upside of the digital banking revolution

**Banking Fee Revenue & Bank Accounts in Brazil**  
In %

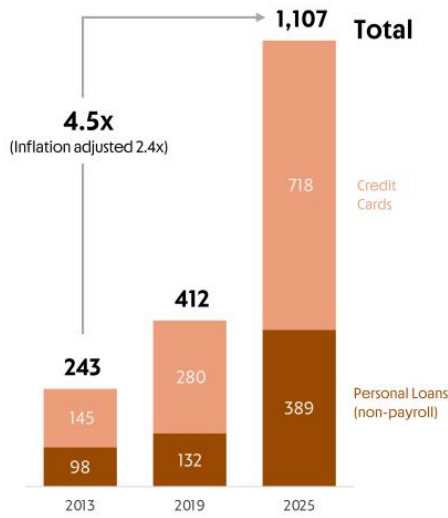


**Bank accounts surged, while 'bad fees'<sup>3</sup> declined sharply**

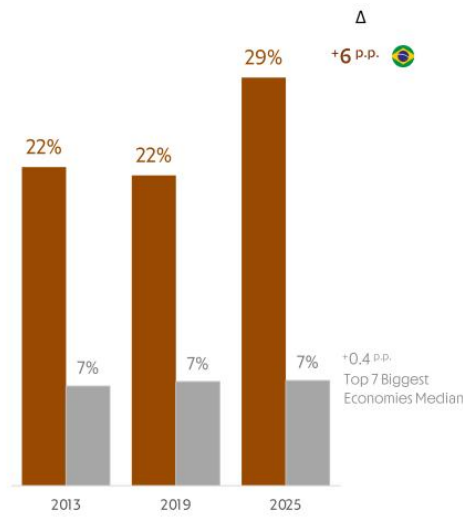
Note: Definitions are in the Glossary section of this Presentation. Source: Banco Central do Brasil. Note 1: Total Individuals banking accounts in the end of the year. Note 2: Fee Revenues + Net Income of the entire Brazilian Banking system (Conglomerados Financeiros). Note 3: Consider banking fees such as withdraw fees, wire transfers fees, checking account maintenance fees and others.

# The downside of the digital banking revolution

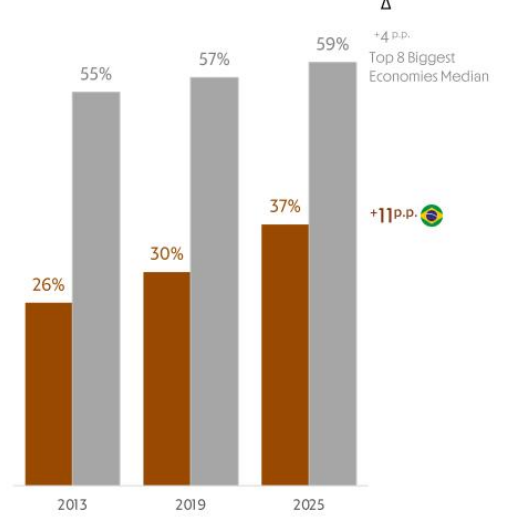
**Credit Cards + Personal Loans<sup>1</sup>**  
In R\$ millions, nominal



**Household Debt Service Ratio<sup>2</sup>**  
(Interest payments + principal payment) ÷ income



**Household Banking Credit<sup>3</sup>**  
As % of GDP

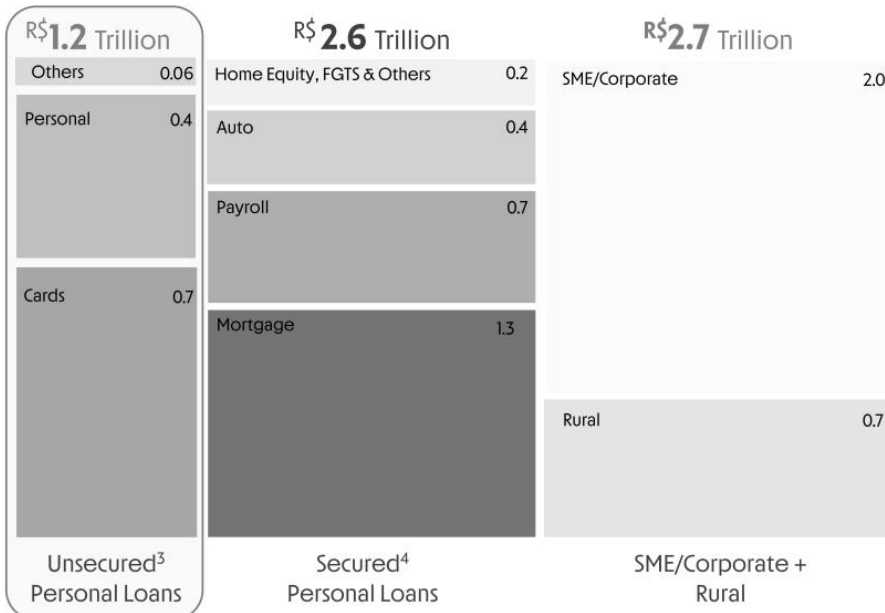


## Meanwhile, unhealthy credit became more prevalent among households

**Note:** Definitions are in the Glossary section of this Presentation. **Source:** Bank for International Settlements and Banco Central do Brasil. **Note 1:** Loan portfolio data considering credit card loans and non-payroll personal loans (crédito pessoal não consignado). **Note 2:** Economies selected based on data availability, comprising Brazil, France, Germany, Italy, Japan, the United Kingdom, and the United States. **Note 3:** Same as Note 2, with the addition of China.

# Most digital banks have targeted the unsecured market

Brazilian Loan Market – December 2025<sup>1</sup>



**Top 5 Banks Market Share<sup>2</sup>** Δ 2019 - 2025

**63%**      **-14 p.p.**

Unsecured<sup>3</sup> Personal Loans

**Note:** Definitions are in the Glossary section of this Presentation. **Source:** Banco Central do Brasil and Inter. **Note 1:** Excludes development bank loans, following Banco Central do Brasil's classification. **Note 2:** According to IF Data, Loans to Individuals. **Note 3:** Non-collateralized: credit card loans + personal loans that aren't payroll linked or has any guarantees. **Note 4:** Collateralized: Loans and advancements to clients - Non-collateralized.

# But we chose a different path

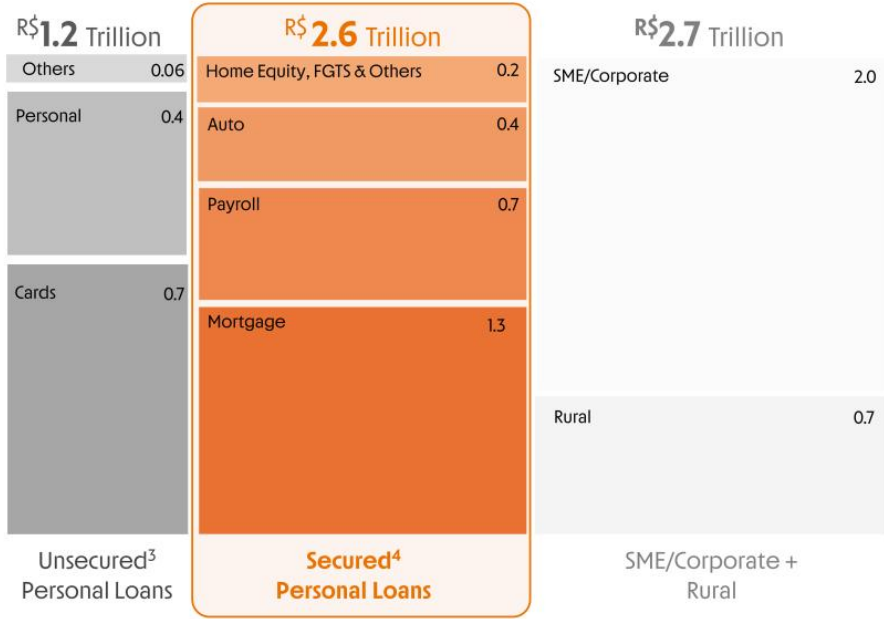


Uniquely positioned in the Brazilian market

Why?

# We chose a different path, targeting the large secured personal loan market

## Brazilian Loan Market – December 2025<sup>1</sup>



**Top 5 Banks Market Share<sup>2</sup>** Δ 2019 - 2025

63% -14 p.p.  
Unsecured<sup>3</sup> Personal Loans

**82%** -6 p.p.  
**Secured<sup>4</sup> Personal Loans**

78% -4 p.p.  
SME/Corporate + Rural

**Note:** Definitions are in the Glossary section of this Presentation. **Source:** Banco Central do Brasil and Inter. **Note 1:** Excludes development bank loans, following Banco Central do Brasil's classification. **Note 2:** According to IF Data, Loans to Individuals. **Note 3:** Non-collateralized: credit card loans + personal loans that aren't payroll linked or has any guarantees. **Note 4:** Collateralized: Loans and advancements to clients - Non-collateralized.



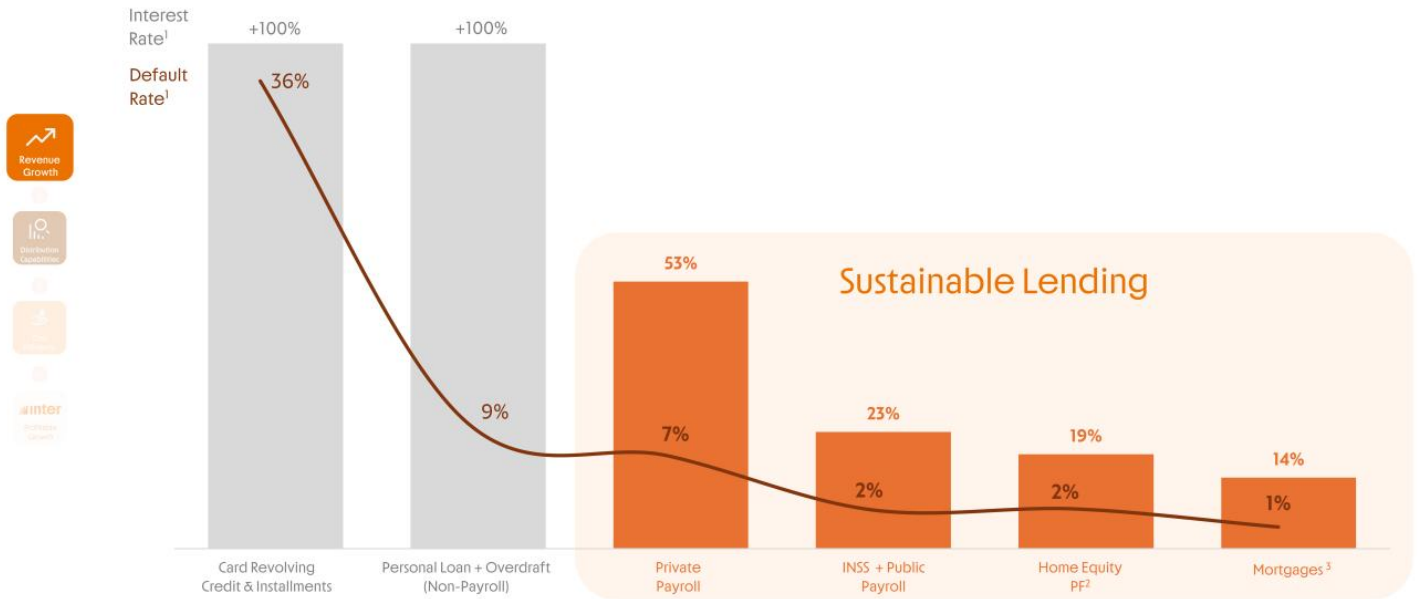
We have a differentiated formula for winning in this market



Note: Definitions are in the Glossary section of this Presentation.

# We focus on sustainable lending

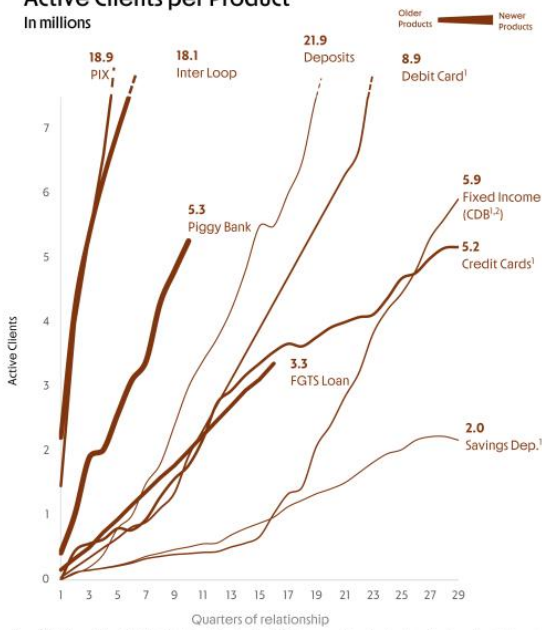
Average Annualized Interest & Default Rate in Brazil  
In %, as of March 2026



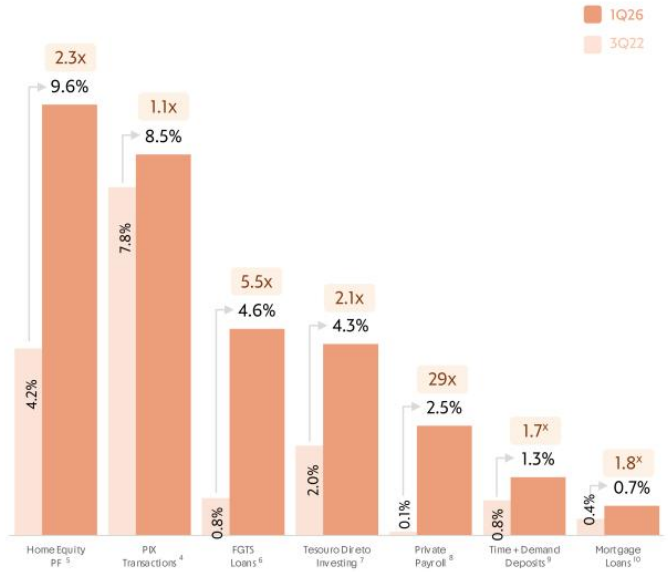
**Note:** Definitions are in the Glossary section of this Presentation. **Note 1:** Banco Central do Brasil, as of March 2026. **Note 2:** ABECIP, as of March 2026. **Note 3:** Median rate of home financing for individuals with market rates, post-fixed indexed to TR (Pessoa Física - Financiamento imobiliário com taxas de mercado - Pós-fixado referenciado em TR) as of March 2026 + TR rate.

# A large-scale distribution platform driving product adoption

Active Clients per Product  
In millions



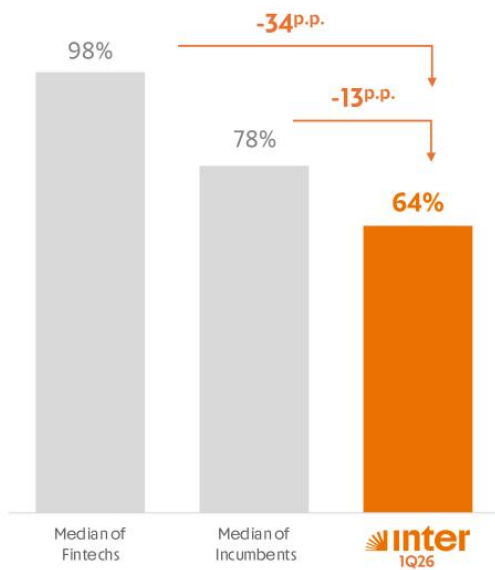
Market Share Gains Since 2023 Investor Day  
In %



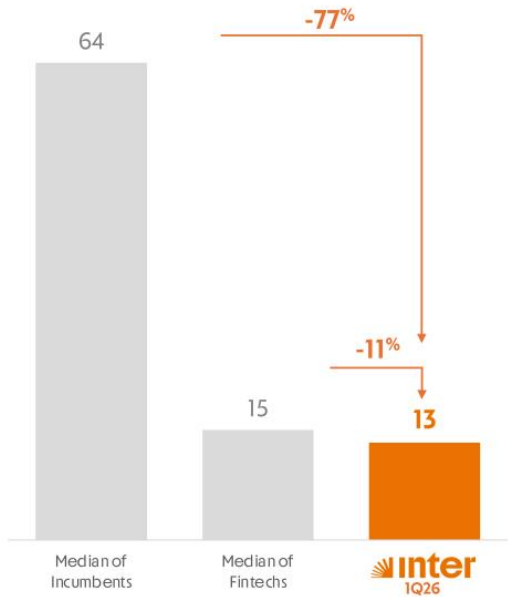
**Note:** Definitions are in the Glossary section of this Presentation. **Note 1:** Products existed before 1Q19; however, the actual number of active clients is shown starting from 1Q20 to fit the graph scale. **Note 2:** Excludes clients who have only "CDB Meu Porquinho" linked products. **Note 3:** Number of active contracts at the end of the period. **Note 4:** Total number PIX transactions in 1Q26 and 3Q22 excluding transactions made outside do SPI. Market data from Banco Central do Brasil. **Note 5:** Total Home Equity PF portfolio in March/2026 and September/2022. Market data from ABCEP. **Note 6:** Total FGTS portfolio estimated by multiplying Inter's share in payments received of FGTS Withdrawals (60-F - Saque Aniversário - Alienação ou Cessão Fiduciária) from March/2026 by Inter's March/2026 FGTS loans portfolio. **Note 7:** Tesouro Direto Balance. Market data from Tesouro Transparente: March 2026 and September 2022. **Note 8:** Market data from Banco Central do Brasil, from March 2026 and September 2022. **Note 9:** Total demand and time deposits. Data from Banco Central do Brasil from March 2026 and September 2022. **Note 10:** Market data from Banco Central do Brasil.

# Unique combination of **low cost of funding & cost-to-serve**

**Cost of Funding<sup>1,2</sup>**  
In % of CDI

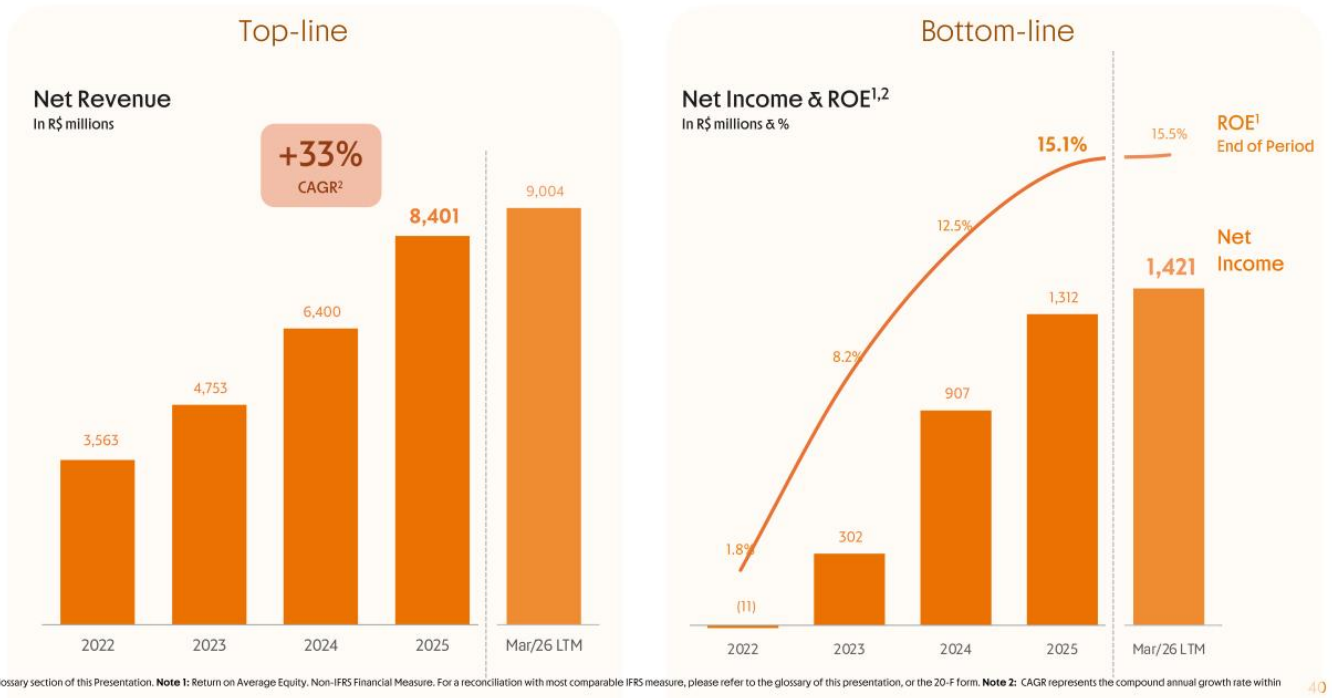


**Cost-to-serve per active client<sup>1,2,3</sup>**  
In R\$ monthly



**Note:** Definitions are in the Glossary section of this Presentation. **Note 1:** Non-IFRS Financial Measure. For a reconciliation with most comparable IFRS measure, please refer to the glossary of this presentation. **Note 2:** Peer data based on publicly available IFRS Financial Statements and operational data as of 4Q25. Cost-to-serve and Cost of Funding calculated for peers using Inter's methodology. Inter as of 1Q26. **Note 3:** Active Clients figures reported by peers may use methodologies different from Inter's. For peers that do not disclose active clients, we assumed 70% of their total bank accounts as reported by the Central Bank of Brazil (as of December 2025).

# The result: sustainable growth with expanding profitability



# What is our strategic plan for the coming years?

Our new  
north star:

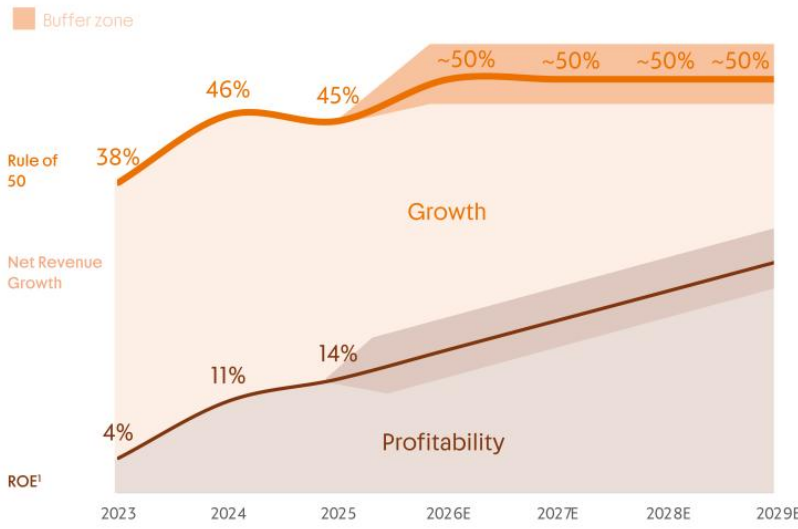


& it is built  
on top of:



# What do we mean by "Rule of 50"?

Illustrative ROE<sup>1</sup> + Net Revenue Growth (YoY)  
In %



 Rule of 50

Revenue Growth

+

ROE<sup>1</sup>

=

**~50%**

**Note:** Definitions are in the Glossary section of this Presentation. **Note 1:** Return on Average Equity. Non-IFRS Financial Measure. For a reconciliation with most comparable IFRS measure, please refer to the glossary of this presentation.

# Size Matters

 Revenue Growth

Rule of 50

-

Net Revenue Growth

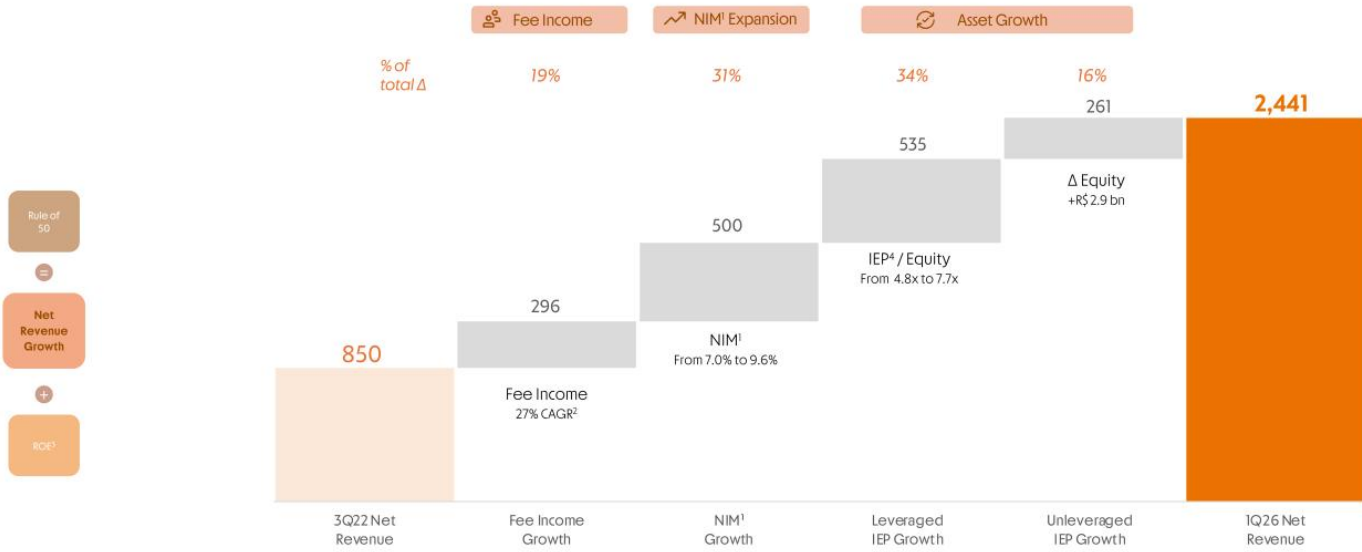
+

ROE<sup>1</sup>

Note: Definitions are in the Glossary section of this Presentation. **Note 1:** Non-IFRS Financial Measure. For a reconciliation with most comparable IFRS measure, please refer to the glossary of this presentation. **Note 2:** Return on Average Equity.

# What drove revenue growth and what's next?

## Total Net Revenues In R\$ millions



**Note:** Definitions are in the Glossary section of this Presentation. **Note 1:** NIM Excluding Credit Card Transactor Portfolio. Non-IFRS Financial Measure. For a reconciliation with most comparable IFRS measure, please refer to the glossary of this presentation. **Note 2:** CAGR represents the compound annual growth rate. **Note 3:** Return on Average Equity. Non-IFRS Financial Measure. For a reconciliation with most comparable IFRS measure, please refer to the glossary of this presentation. **Note 4:** IEP excluding Credit Card Transactor Portfolio. Non-IFRS Financial Measure. For a reconciliation with most comparable IFRS measure, please refer to the glossary of this presentation.

# Profitability Matters



ROE<sup>1,2</sup> Expansion

Rule of 50

=

Net Revenue Growth

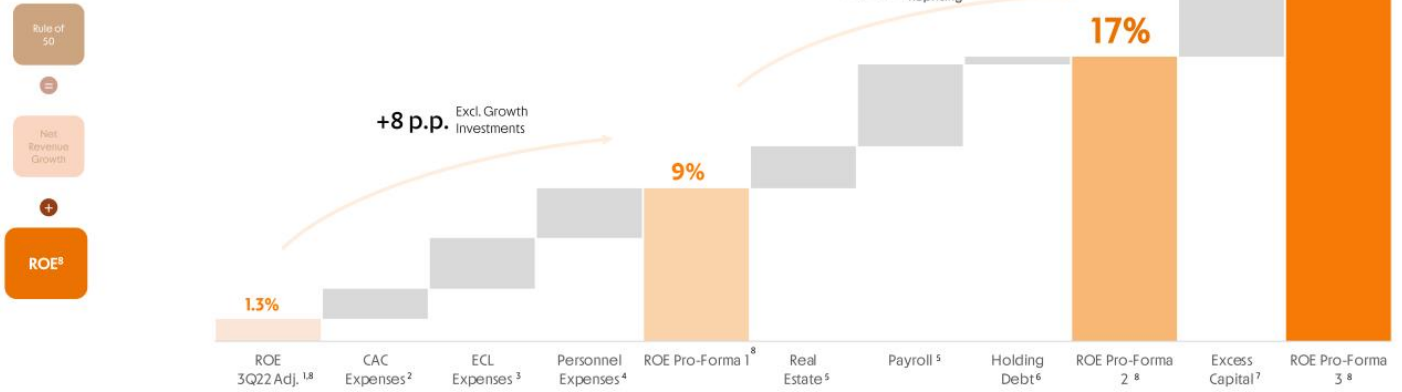
+

ROE<sup>1,2</sup>

**Note:** Definitions are in the Glossary section of this Presentation. **Note 1:** Non-IFRS Financial Measure. For a reconciliation with most comparable IFRS measure, please refer to the glossary of this presentation. **Note 2:** Return on Average Equity.

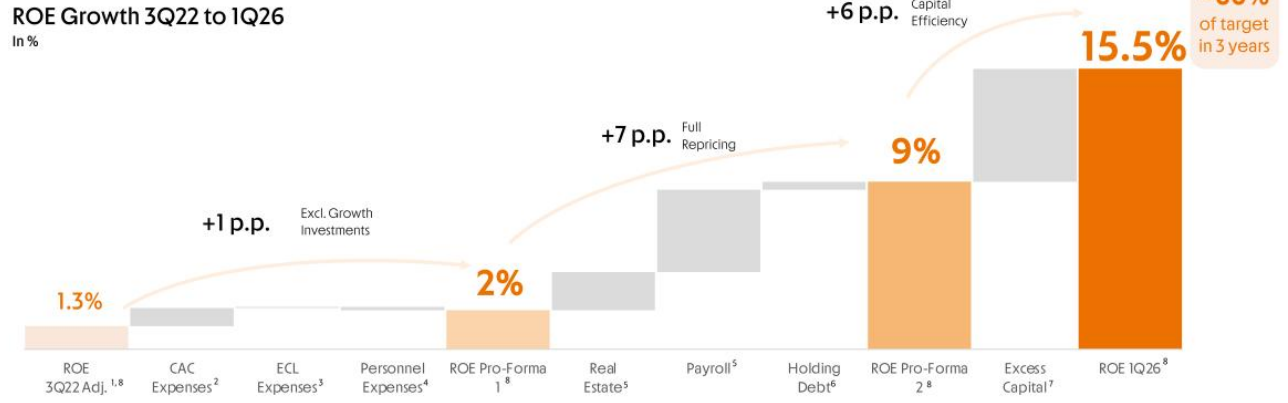
# 2023 Investor Day Bridge: Steady State ROE

2023 Investor Day ROE<sup>8</sup> Bridge  
In %



**Note 1:** 3Q22 Adjusted replaces the effect of non-recurring deflation reported by IPCA in 3Q22 with the adjusted impact of inflation projected by the Focus Report for 2023. Adjusted figures are non-IFRS measures, are presented for illustrative purposes only. **Note 2:** R\$ 28 x 3Q22 Net new clients; **Note 3:** Regarding 100% of 3Q22 new Credit Clients; **Note 4:** Considering the same market ratio (clients / employee). **Note 5:** Considering the whole portfolio applying the time marginal origination rates; **Note 6:** If we had paid the debt in June/2022. **Note 7:** Decreasing the capital excess to reach Basel Ratio of 15%. **Note 8:** Return on Average Equity. Non-IFRS Financial Measure. For a reconciliation with most comparable IFRS measure, please refer to the glossary of this presentation.

# 2023 Investor Day Bridge: Steady State ROE



Rule of 50

=

Net Revenue Growth

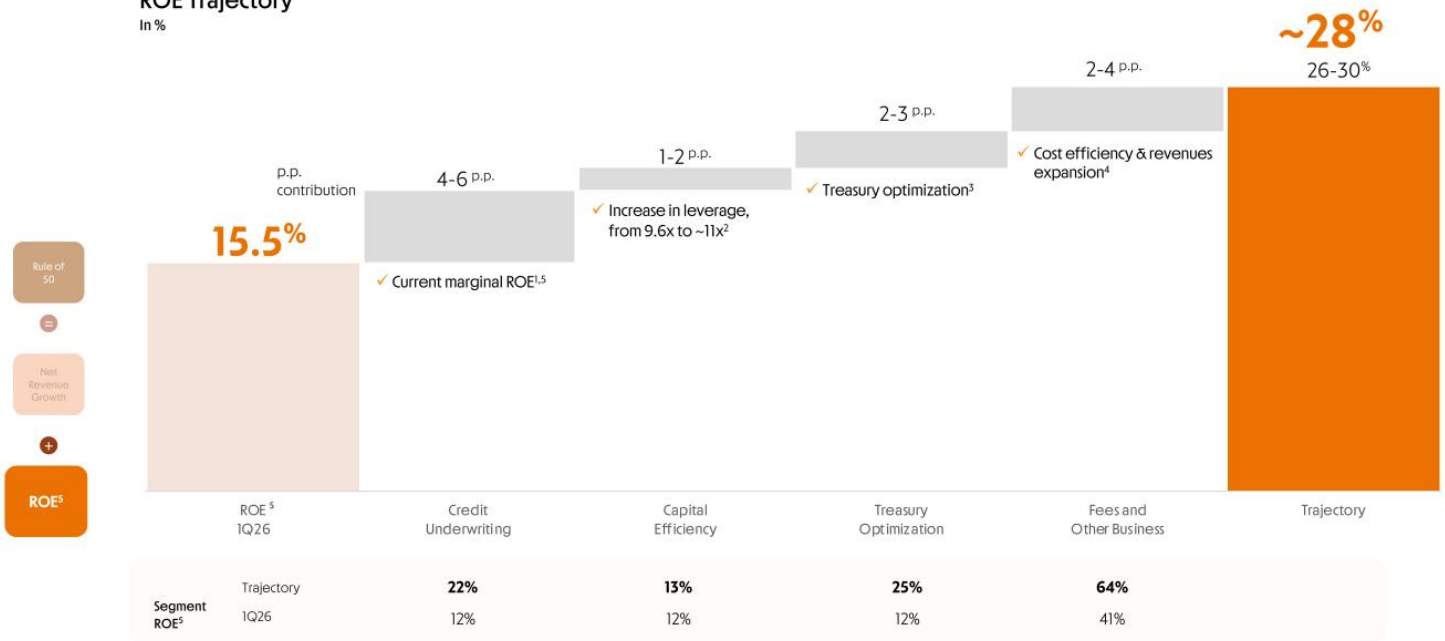
+

ROE<sup>8</sup>

**Note 1:** 3Q22 Adjusted replaces the effect of non-recurring deflation reported by IPCA in 3Q22 with the adjusted impact of inflation projected by the Focus Report for 2023. Adjusted figures are non-IFRS measures, are presented for illustrative purposes only. **Note 2:** RS 32 x 1Q26 Net new clients; **Note 3:** Regarding 100% of 1Q26 new Credit Clients; **Note 4:** Considering the same market ratio (clients / employee); **Note 5:** Increase in revenues considering the whole portfolio applying the actual origination rates; **Note 6:** Already paid holding debt has led to lower debt expenses; **Note 7:** Capital Efficiency = Decreasing the capital excess to reach Basel Ratio of 12.5% + decrease in treasury income regarding the cash loss. **Note 8:** Return on Average Equity, Non-IFRS Financial Measure. For a reconciliation with most comparable IFRS measure, please refer to the glossary of this presentation. **Note 9:** For additional information regarding this topic, see preceding slide

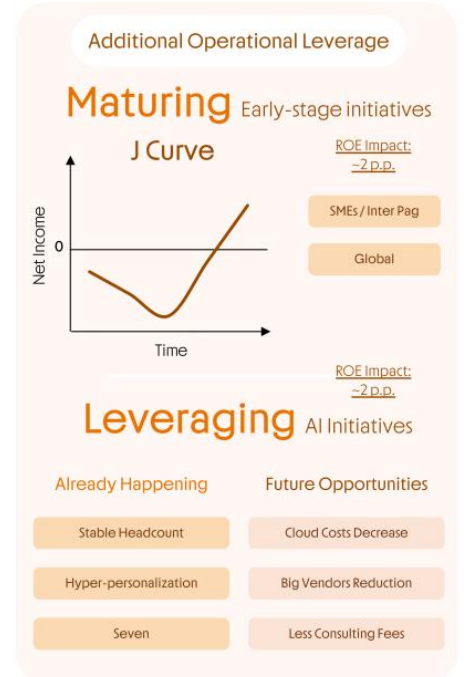
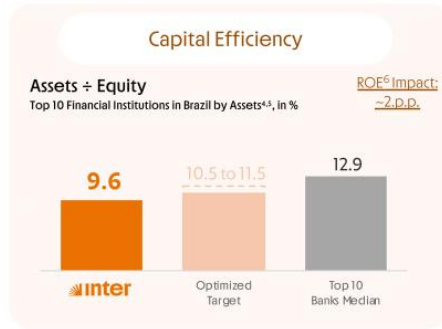
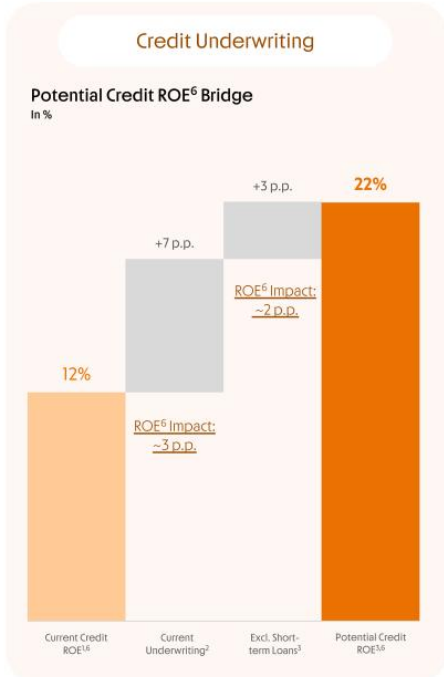
# ROE potential trajectory

## ROE Trajectory In %



**Note:** Definitions are in the Glossary section of this Presentation. **Note 1:** Assumes that the ROE of the credit portfolio is equal to its current marginal ROE (22%), as of 1Q26. **Note 2:** Excluding total controlling shareholders equity to reach ~11x Asset to Equity ratio. **Note 3:** Treasury optimization excludes NTN-Bs and considers issuances of FIDCs. **Note 4:** Assumes improvements in efficiency ratio to approximately 35%. **Note 5:** Return on Average Equity. Non-IFRS Financial Measure. For a reconciliation with most comparable IFRS measure, please refer to the glossary of this presentation.

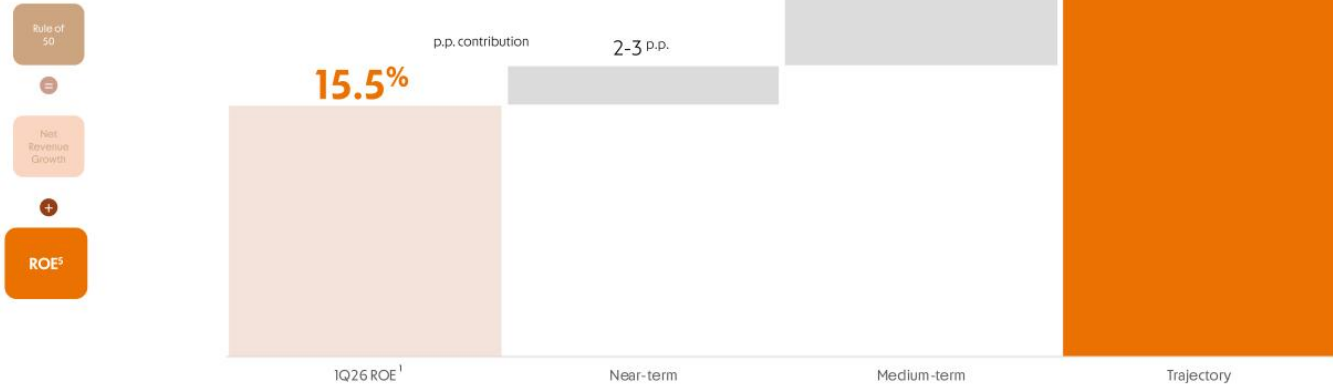
# ROE potential trajectory



**Note:** Definitions are in the Glossary section of this Presentation. **Note 1:** ROE of current credit operations as of 1Q26, based on allocated capital assuming a Basel ratio of 10.5%. **Note 2:** Managerial ROE of credit operations as of March 2026. **Note 3:** Excludes short-term loans, such as financial institution loans and credit card receivables. **Note 4:** Top 10 Financial Institutions by Assets in Dec/25 excluding development banks. Data from Banco Central do Brasil. **Note 5:** As of 4Q25. **Note 6:** Return on Average Equity, Non-IFRS Financial Measure. For a reconciliation with most comparable IFRS measure, please refer to the glossary of this presentation. **Note 7:** NTB-Bs balance yielding IPCA + 3.5%. **Note 8:** Potential amount of FIDCs Inter's treasury.

# What is the decomposition of ROE by timeframe?

## ROE Trajectory In %



**Note:** Definitions are in the Glossary section of this Presentation. **Note 1:** Return on Average Equity. Non-IFRS Financial Measure. For a reconciliation with most comparable IFRS measure, please refer to the glossary of this presentation.

# Recapping our financial strategy

Banking Industry

Secured Loans:  
Opportunity to  
Be Disrupted



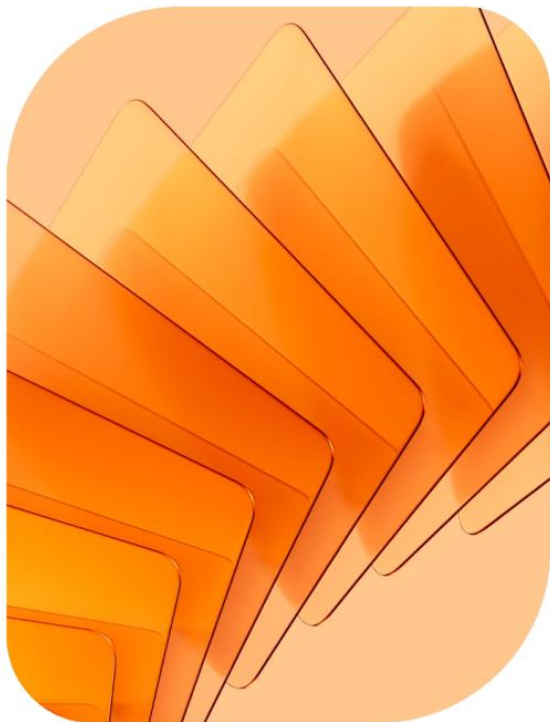
Sustainable Growth  
X  
Scalable Distribution  
X  
Unique Cost Efficiencies  
=














Profitable Growth

 Rule of 50

Strategy designed to  
balance

growth with  
profitability



- 1 The Vision 
- 2 The Financial Strategy 
- 3 The Execution    
- 4 The Core Enablers    
- 5 Closing Remarks + Q&A   

# The Execution



Alexandre | Brazil CEO



Priscila Salles | CCO

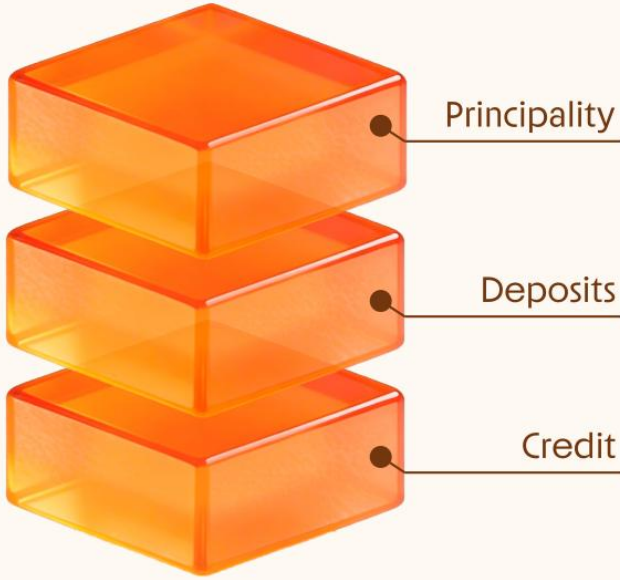


Rodrigo | CBO



Rafaela | IR Head

# Executing our long-term plan



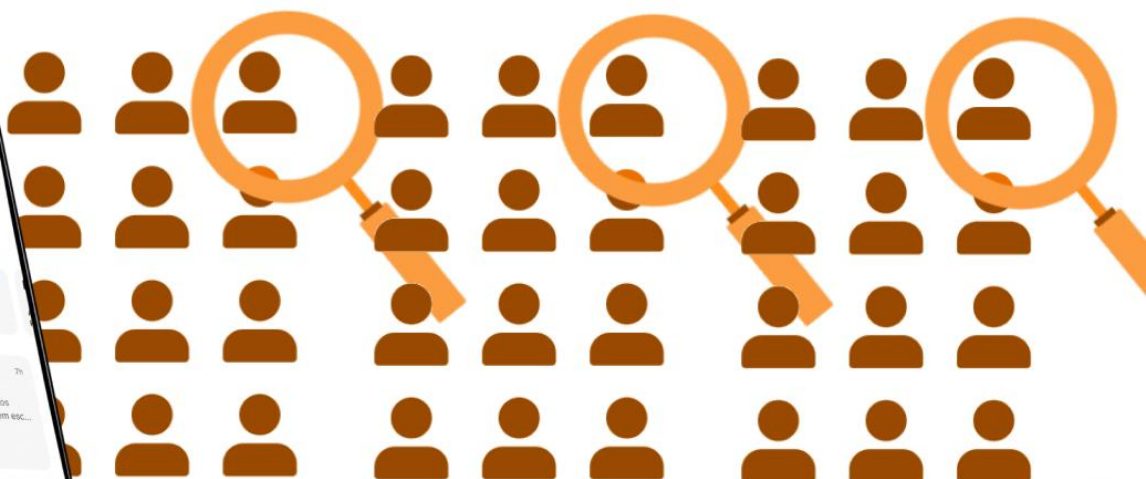
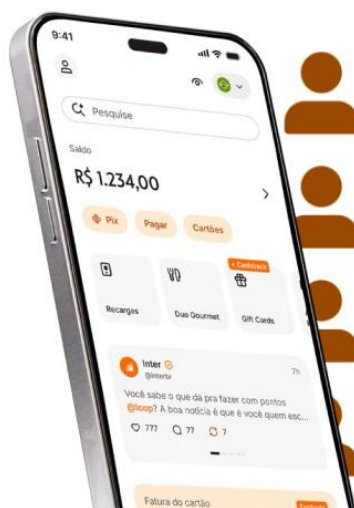
# Increasing Principality

Priscila Salles | Chief Client Officer

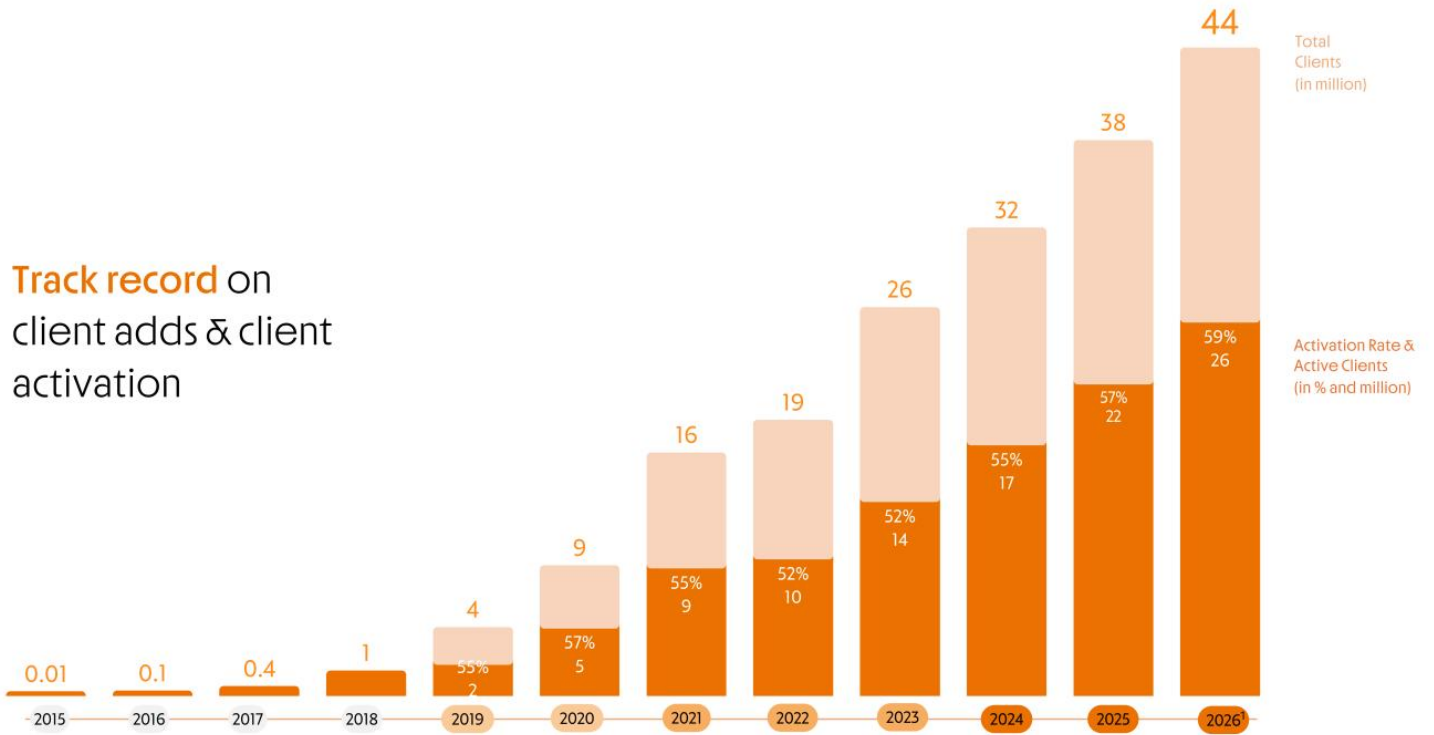
Rodrigo Gouveia | Chief Business Officer



# Driving engagement and revenue growth



## Track record on client adds & client activation



Note: Definitions are in the Glossary section of this Presentation. Note 1: Inter data as of 1Q26.

## Why does principality matter?

### Our Ignition Point

### Our Strategic & Financial Benefits



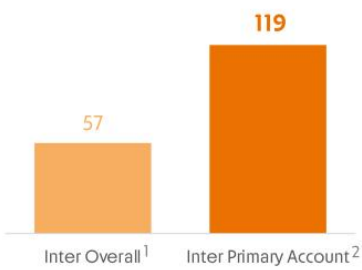
**Note:** Definitions are in the Glossary section of this Presentation. **Note 1:** Non-IFRS Financial Measure. For a reconciliation with most comparable IFRS measure, please refer to the glossary of this presentation.

# Increasing principality leads to **more product adoption and less churn**

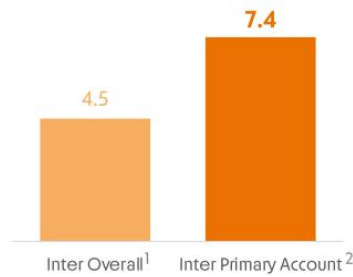


Primary Account Clients grew **10 p.p** above the overall clients base

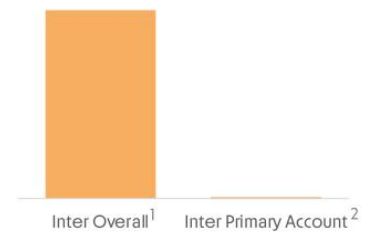
**ARPAC<sup>3</sup> per client type**  
Average revenue per active client



**CSI<sup>4</sup> per client type**  
Average number of products held by clients

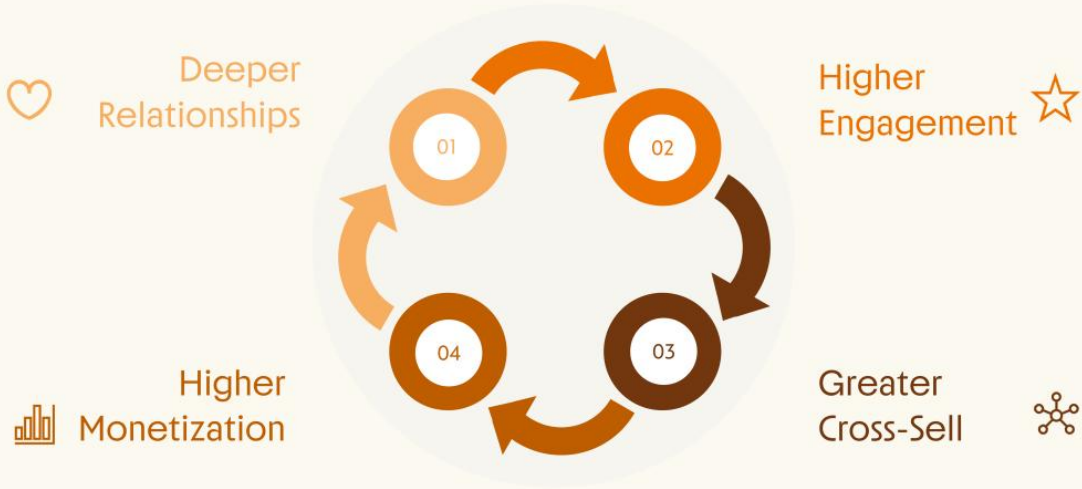


**Churn<sup>5</sup> per client type**  
Percentage of quitting clients



**Note:** Definitions are in the Glossary section of this Presentation. **Note 1:** Inter average client. **Note 2:** Client with Inter as Primary Bank, as Inter criteria. Please refer to the glossary of this presentation. **Note 3:** Average Revenue per Active Client. **Note 4:** Average number of products used by clients as of March/26. Please refer to the glossary of this presentation. **Note 5:** Percentage of clients that are longer after one year.

# A powerful economic engine



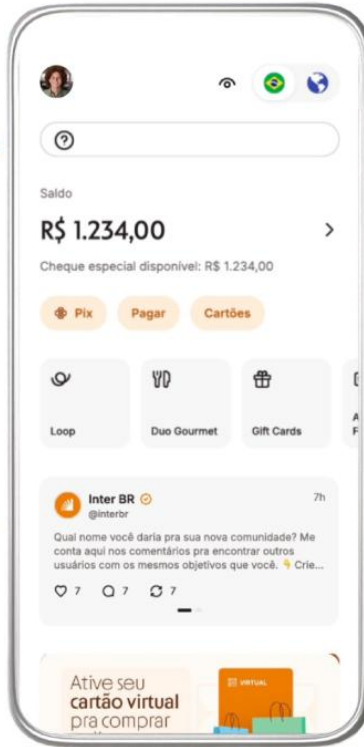
# How do we **win** principality at scale?

Principality  
driven by 3SA

Single

Smart

Super



Creating a  
Delightful Experience

App

Increasing  
Engagement

ONE place for ALL clients to use ALL our products

Single

- 1 Login
- 1 Onboarding
- 1 Relationship

App

One app for all products



Note: Definitions are in the Glossary section of this Presentation.

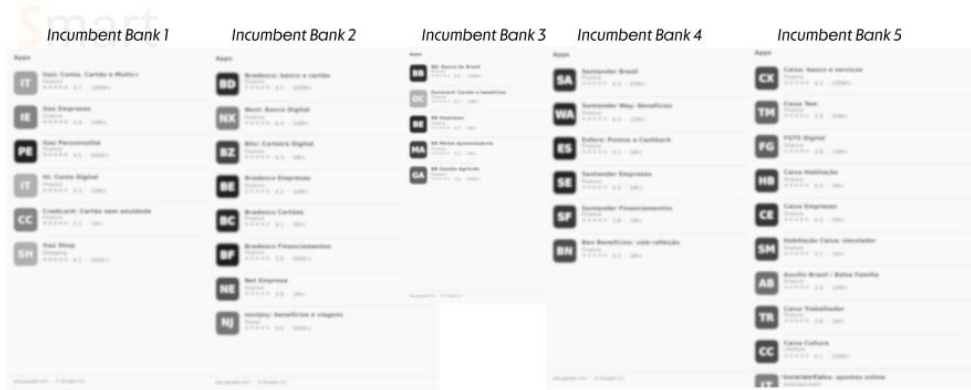
ONE place for ALL clients to use ALL our products

Single

- 1 Login
- 1 Onboarding
- 1 Relationship

App

One app for all products



Note: Definitions are in the Glossary section of this Presentation.

### Hyper-Personalization

AI-enabled UX anticipates client needs & drives additional revenue

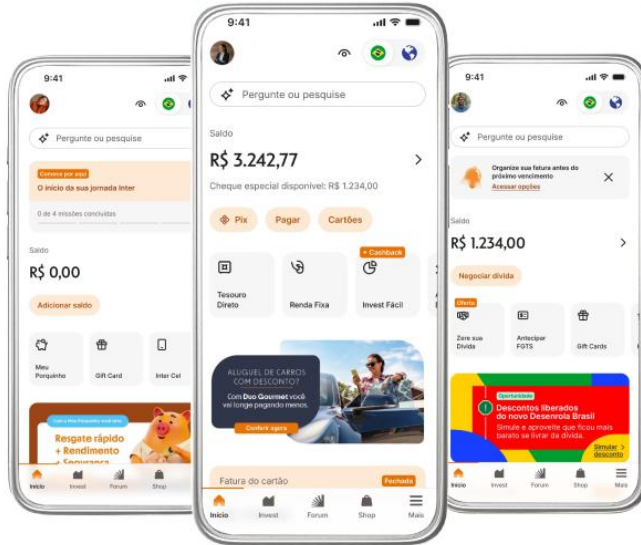
Single

Smart

Super

App

Our app is hyper-personalized



Our app is hyper-personalized

Single

Smart

Super

App



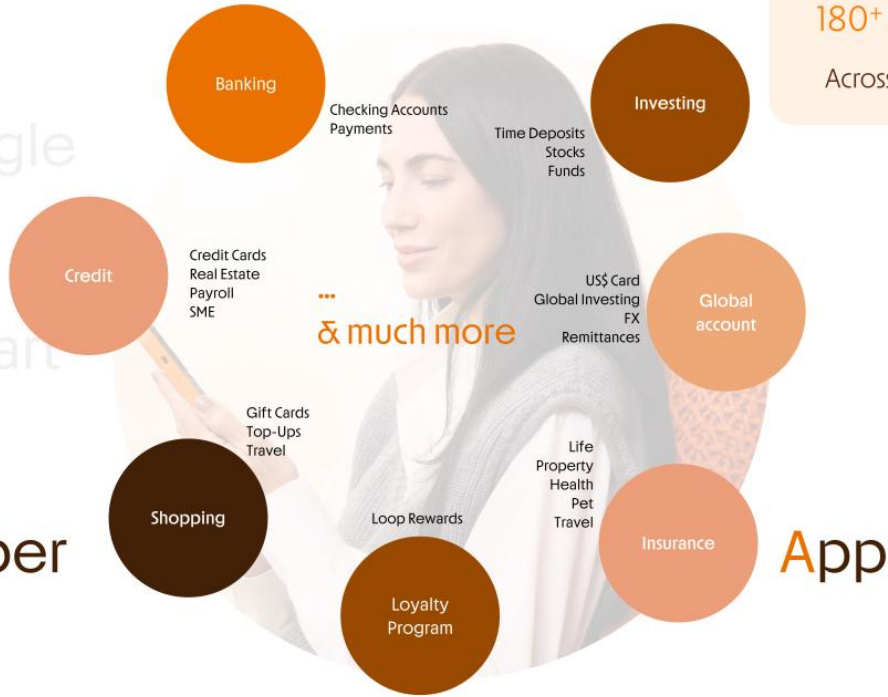
“SEVEN”

Multi-agent AI tool for clients

Our app is comprehensive

Single  
Smart

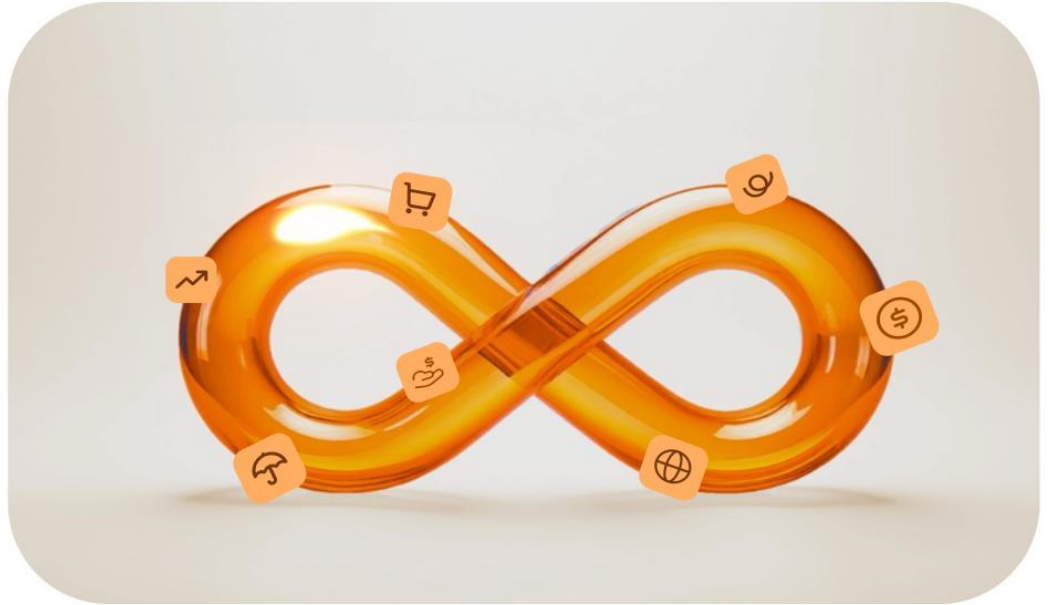
Super



180+ Products  
Across 7 Verticals

Note: Definitions are in the Glossary section of this Presentation.

**Our ecosystem  
increases engagement**  
as it serves our clients'  
daily needs



# “Loop” currency is earned and redeemed across our entire ecosystem

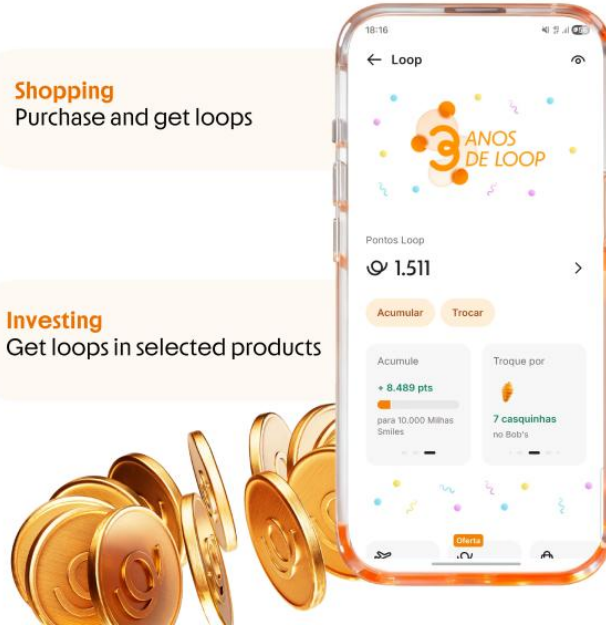
**Loop Loyalty Program**  
Incentivizes transactions within our ecosystem

**Shopping**  
Purchase and get loops

**Investing**  
Get loops in selected products

**Cards**  
Get cashback on your statement

**Global**  
Exchange your points for dollars



Note: Definitions are in the Glossary section of this Presentation.

**Loop  
Loyalty Program**  
Drives share-of-wallet  
gains & principality



**Increases Retention**

Clients come back to unlock rewards

**Increases Switching Costs**

Leaving means losing value

**Increases Wallet Share**

Concentrate spending & balances

Note: Definitions are in the Glossary section of this Presentation. Note 1: Total clients by end of March 2026. Note 2: As of March 2026

## Frequency of Use



Global

Unique

Convenient

**5.7mm**

Total Clients<sup>1</sup>



Shopping

Habit Forming

Credit Cross-sell

**3.8mm**

Active Clients<sup>2</sup>



Insurance

Multi-year Relationship

Cross-Sell Engine

**9.0mm**

Active Contracts<sup>3</sup>



Investments

Trusted Relationship

Sticky Balances

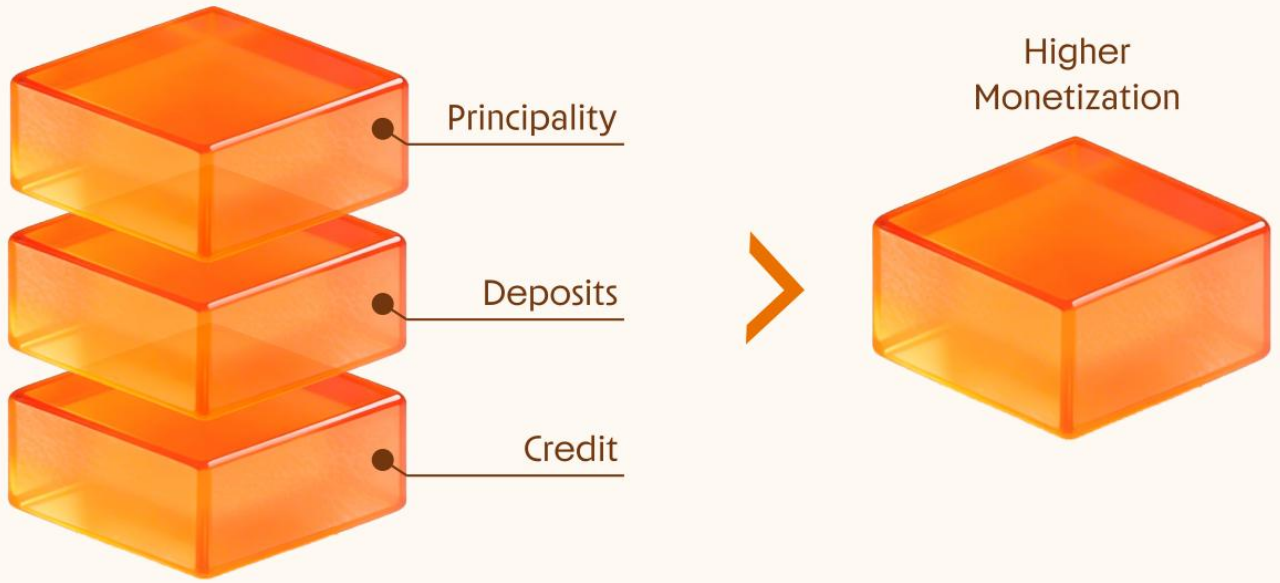
**9.1mm**

Active Clients<sup>4</sup>

All transactional products drive **principality**

**Note:** Definitions are in the Glossary section of this Presentation. **Note 1:** Total clients by end of March/2026. **Note 2:** Quarterly Active clients in IQ26. **Note 3:** Active insurance contracts in IQ26. **Note 4:** Quarterly Active clients in IQ26.

# Executing our long-term plan



Note: Definitions are in the Glossary section of this Presentation.

1 High transactional engagement

2 Strong deposits franchise

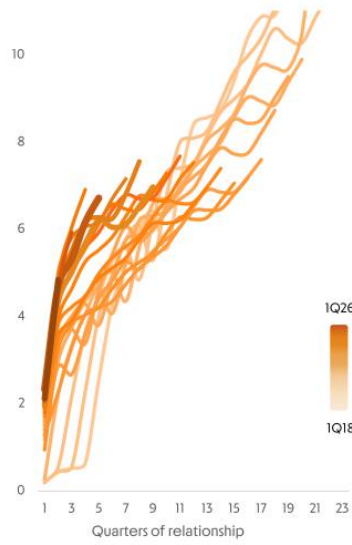
3 Differentiated deposit value proposition

Our crown jewel enables key competitive advantages

**1** High transactional engagement

Engagement drives **meaningful** payment flows

**Pix + Cards TPV<sup>3,4</sup>**  
R\$ thousands, monthly



**~9%**  
PIX  
Market Share  
(Transactions in 1Q26)<sup>1</sup>

**230+**  
PIX transactions per  
second<sup>1</sup>

**64%**  
Cost of Funding (As % of CDI)<sup>2</sup>  
1Q26

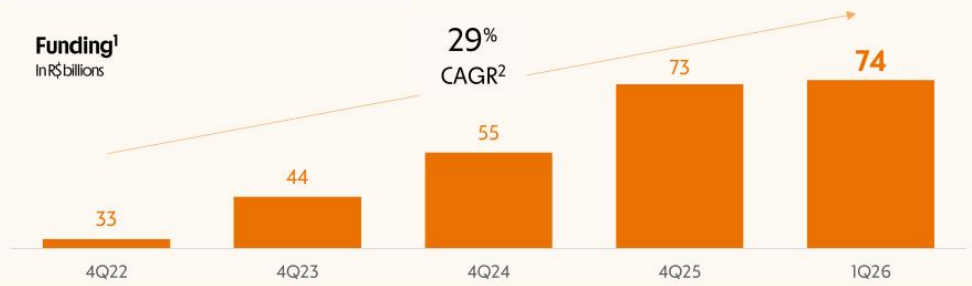
**Note:** Definitions are in the Glossary section of this Presentation. **Source:** Banco Central do Brasil. **Note 1:** Market data from Banco Central do Brasil, excluding transactions outside of SPI. **Note 2:** Non-IFRS Financial Measure. For a reconciliation with most comparable IFRS measure, please refer to the glossary of this presentation. **Note 3:** Scale of PIX volume was reduced to fit on page. **Note 4:** Non-IFRS Financial Measure. For a reconciliation with most comparable IFRS measure, please refer to the glossary of this presentation.

## 2 Strong deposits franchise

Our deposit base is highly diversified & fast-growing

### Consistent Growth

**Funding<sup>1</sup>**  
In R\$ billions



### Highly Diversified

Deposits by client type

60%  
Individual  
Clients

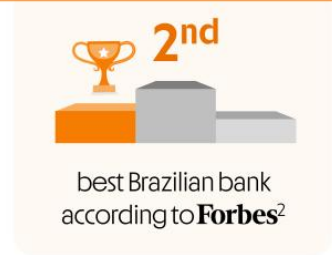
40%  
SME  
Clients



**3** Differentiated deposit value proposition

We win with a unique value proposition that **drives confidence**

## Our Trusted Brand



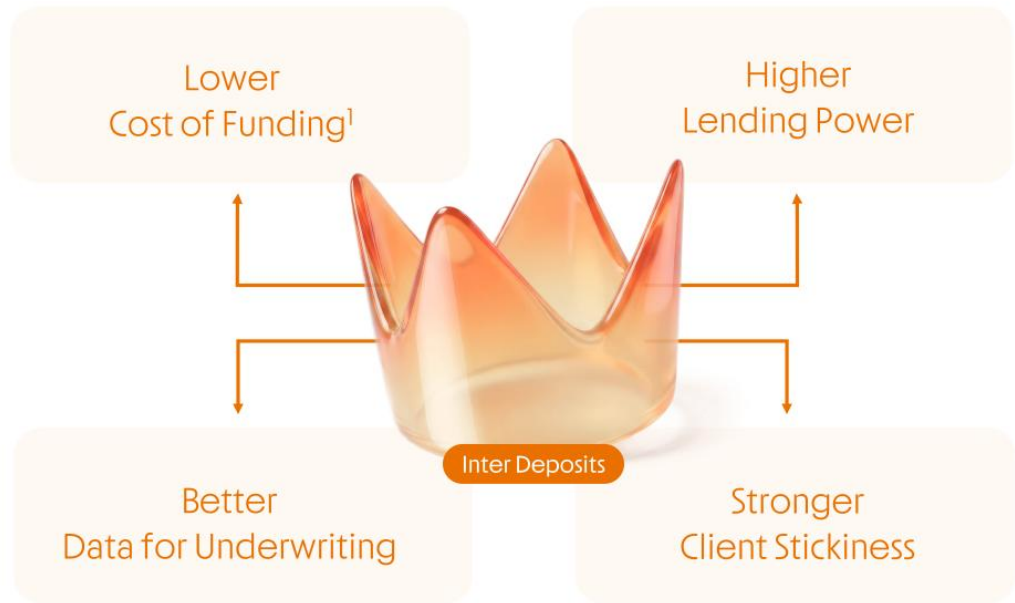
## Our Broad Product Offering



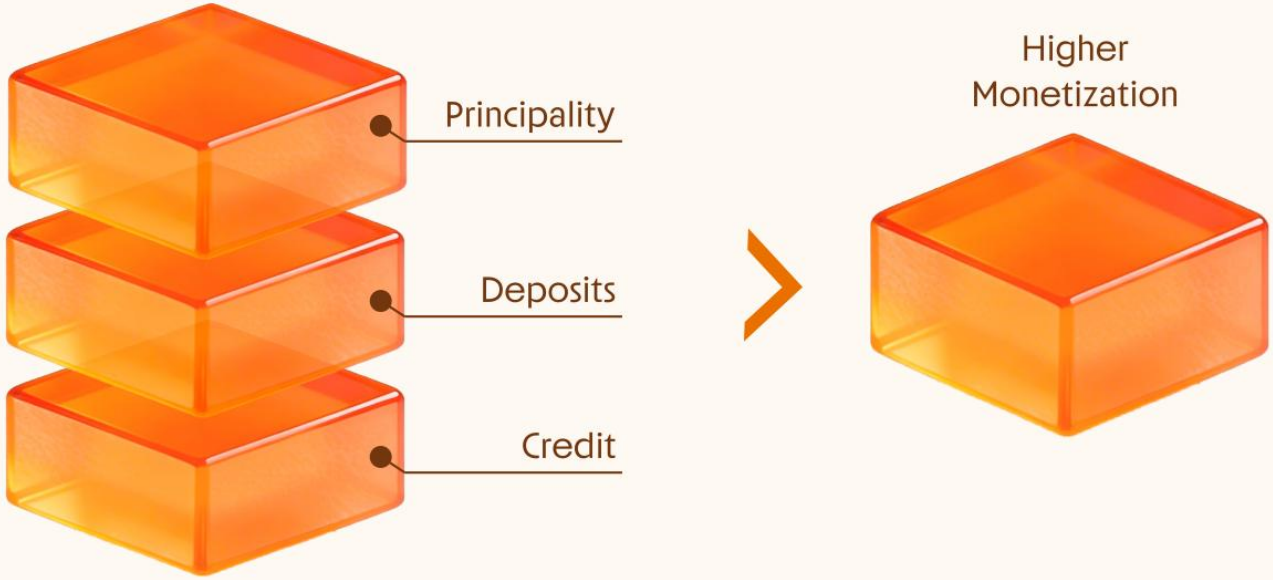
**30+**  
investment products

**Note:** Definitions are in the Glossary section of this Presentation. **Note 1:** As of IQ26. **Note 2:** According to Forbes World's Best Banks 2026

As a result, our deposit franchise is a crown jewel that provides key competitive advantages



# Executing our long-term plan



Note: Definitions are in the Glossary section of this Presentation.

We are “mining” our existing client base  
to unlock the embedded credit opportunity

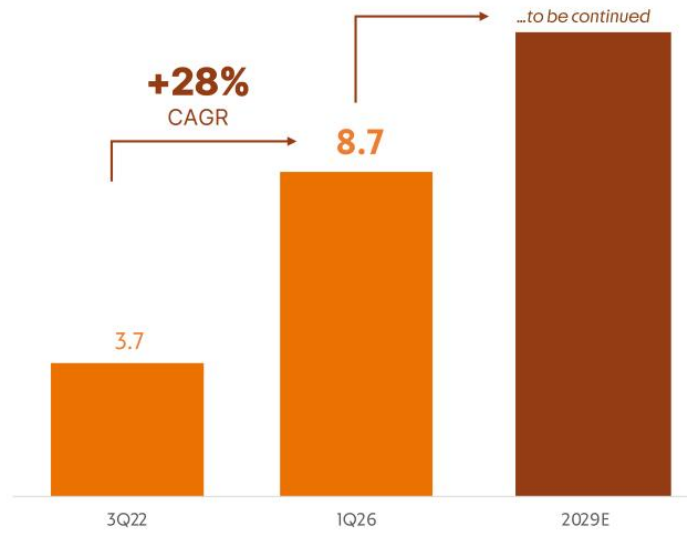


**Note:** Definitions are in the Glossary section of this Presentation. **Note 1:** Inter data as of 1Q26. **Note 2:** Active clients with credit products as of 1Q26.

### Active Clients with Credit Products<sup>1</sup>

In millions

We have increased  
credit penetration...



...with much more  
room to go

## Our primary focus to increase credit penetration:



**Private Payroll  
Loans**



**Real Estate  
Loans**



**Credit  
Cards**

 Private Payroll

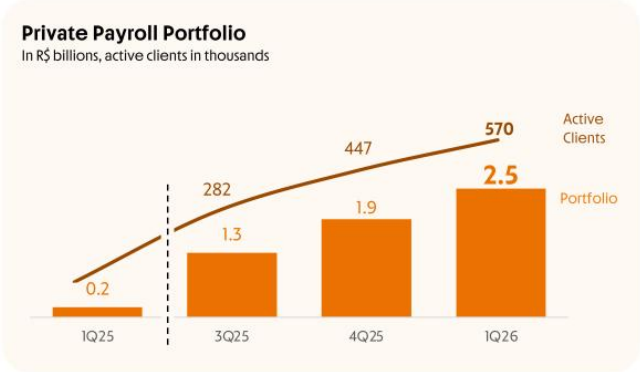
Private payroll is a large opportunity



**Consignado Privado Inter.**  
Easy, fast and ideal for you.

**2.5%**  
Market Share in Mar/26

**570k**  
Active clients in Mar/26



Note: Definitions are in the Glossary section of this Presentation. Note 1: Data from the Central Bank of Brazil.



## Private Payroll

We have a clear  
**right to win**

We plan to  
**+2x market share**  
by 2029...

...which we believe is highly achievable:



Distribution Power



Lack of Product Conflict



Track Record in Similar Products



Lower Cost to Serve & Cost of Funding



## Private Payroll

Why does  
this matter?



High  
Cross-Sell



High  
ARPAC<sup>2</sup>



High  
ROE<sup>1</sup>

**Note:** Definitions are in the Glossary section of this Presentation. **Note 1:** Return on Average Equity Non-IFRS Financial Measure. For a reconciliation with most comparable IFRS measure, please refer to the glossary of this presentation. **Note 2:** Non-IFRS Financial Measure. For a reconciliation with most comparable IFRS measure, please refer to the glossary of this presentation.



## Private Payroll

High   
Cross-Sell



Why does  
this matter?

High   
ARPAC<sup>4</sup>



High   
ROE

**+30%** marginal ROE<sup>4</sup>

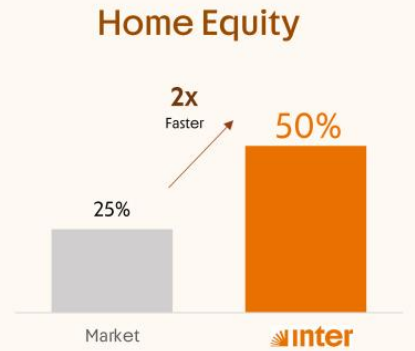
**Note:** Definitions are in the Glossary section of this Presentation. **Note 1:** As of 1Q26. **Note 2:** Average number of products used by clients with private payroll loan as of March/26. **Note 3:** Total average managerial ARPAC form clients with private payroll loans as of March/26. **Note 4:** Gross ARPAC, Non-IFRS Financial Measure. For a reconciliation with most comparable IFRS measure, please refer to the glossary of this presentation. **Note 4:** Managerial ROE considering new loans underwritten during 1Q26. Including overhead expenses.



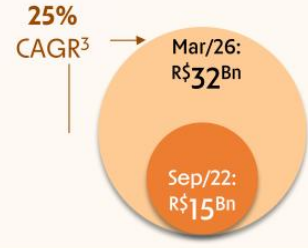
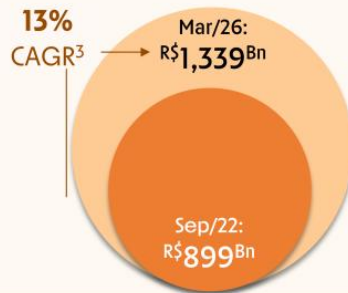
**Real Estate**

We are growing quickly & gaining share

**Portfolio Growth<sup>1,2</sup>**  
1Q26 YoY Growth (%)



**Total Addressable Market<sup>1,2</sup>**  
R\$ Billion



**Note:** Definitions are in the Glossary section of this Presentation. **Source 1:** Inter data as of 1Q26. **Source 2:** Mortgage market data from BACEN and home equity data from ABCEIP, both as of Mar/2026. **Note 3:** CAGR represents the compound annual growth rate within each segment.



## Real Estate

We have a clear  
**right to win**

We plan to  
**+2x market share**  
by 2029...

...which we believe is highly achievable:



Industry Shift To Market-based Funding



Automated Offers and Approvals



Our Lower CTS<sup>1</sup> & Cost of Funding<sup>1</sup>



## Real Estate

Why does  
this matter?



High  
Cross-Sell



High  
ARPAC<sup>2</sup>




High  
ROE<sup>1</sup>

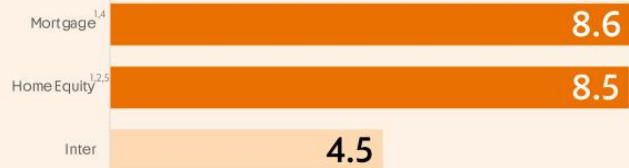
**Note:** Definitions are in the Glossary section of this Presentation. **Note 1:** Return on Average Equity Non-IFRS Financial Measure. For a reconciliation with most comparable IFRS measure, please refer to the glossary of this presentation. **Note 2:** Non-IFRS Financial Measure. For a reconciliation with most comparable IFRS measure, please refer to the glossary of this presentation.



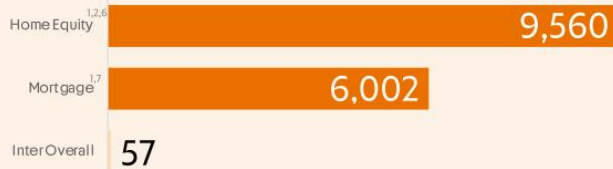
## Real Estate

Why does  
this matter?

High   
Cross-Sell



High   
ARPAC<sup>9</sup>



High   
ROE<sup>8</sup>

**+25%** marginal ROE<sup>3,8</sup>

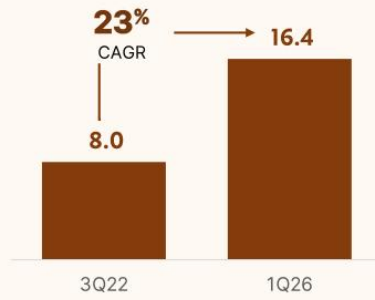
Note: Definitions are in the Glossary section of this Presentation. **Note 1:** As of 1Q26. **Note 2:** Only individuals accounts. **Note 3:** Managerial ROE considering new loans underwritten during 1Q26. Including Brazil Mortgage, Home Equity Individuals and Business. Including overhead expenses. **Note 4:** Average number of products used by clients with Mortgage loans as of March/26. **Note 5:** Average number of products used by clients with Home Equity loans as of March/26. **Note 6:** Total average managerial ARPAC from clients Home Equity loans as of March/26. **Note 7:** Total average managerial ARPAC from clients Mortgage loans as of March/25. **Note 8:** Return on Average Equity. Non-IFRS Financial Measure. For a reconciliation with most comparable IFRS measure, please refer to the glossary of this presentation. **Note 9:** Non-IFRS Financial Measure. For a reconciliation with most comparable IFRS measure, please refer to the glossary of this presentation.



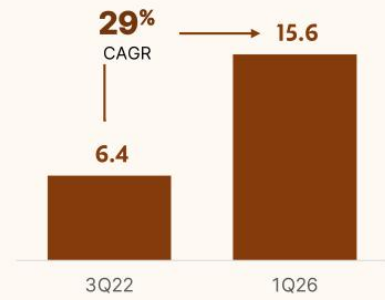
## Credit Cards

### Credit Cards A Powerful product for client principality

#### Credit Card TPV In R\$ billions



#### Total Credit Card Portfolio In R\$ billions



#### Credit Cards NPL > 90 Days per Cohort<sup>1,2</sup> In %



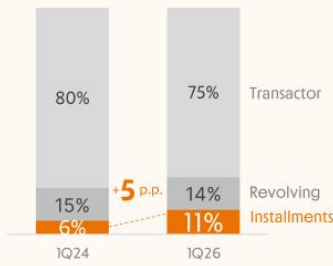
**Note:** Definitions are in the Glossary section of this Presentation. **Note 1:** Cohorts defined as the first date when the client has his limit available. NPL per cohort = NPL > 90 days balance of the cohort divided by total credit card portfolio of the same cohort. **Note 2:** Non-IFRS Financial Measure. For a reconciliation with most comparable IFRS measure, please refer to the glossary of this presentation



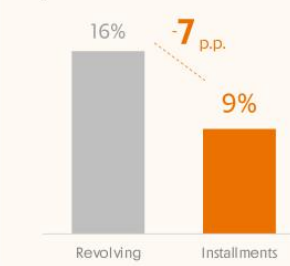
We are executing our reshaping strategy...

...to make debt service manageable & increase profitability

**Credit Cards Portfolio Composition**  
In %



**Credit Cards Rates<sup>2</sup>**  
In % per month

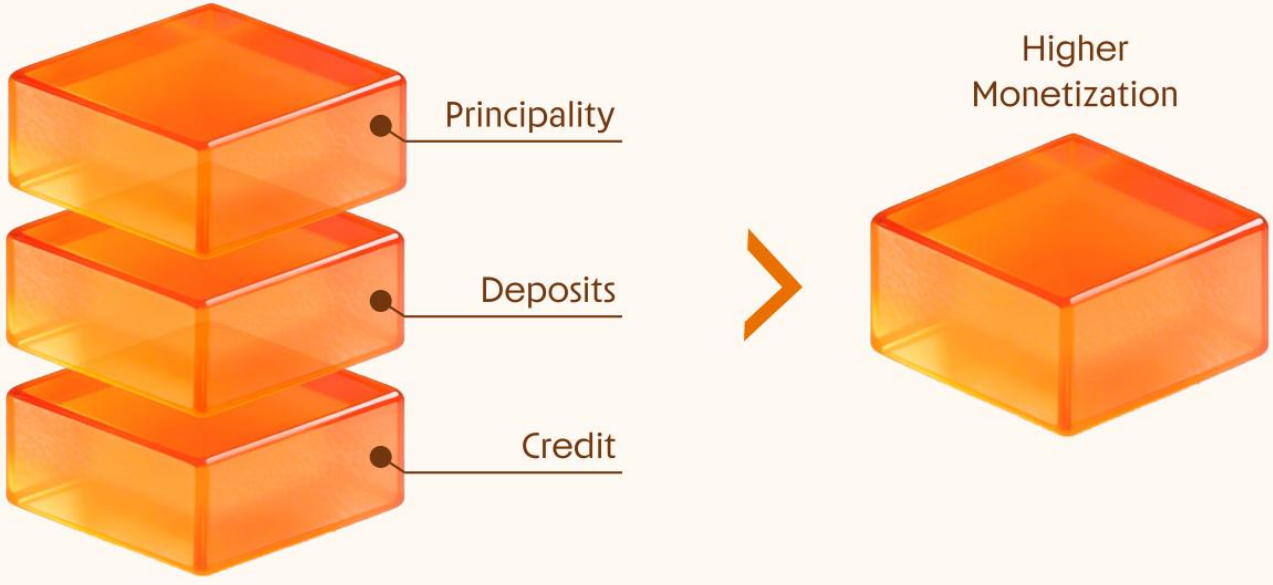


Expanding credit card profit margins

**+14 p.p.**  
EBT<sup>1</sup> Margin  
1Q24 vs. 1Q26

**Note:** Definitions are in the Glossary section of this Presentation. **Note 1:** Non-IFRS Financial Measure. This metric represents credit card business earnings before income taxes divided by credit card business total net revenues, as derived from the managerial credit card profit and loss statement (P&L). Revenues include credit card interchange fees, interest income from credit card loans, renegotiated receivables, and other related revenue streams. Expenses encompass costs directly and indirectly attributable to the credit card business, including, but not limited to, cashback expenses, data processing costs, allocated personnel expenses, and overhead allocations. **Note 2:** Banco Inter S.A., as of April 23<sup>rd</sup>, 2026. Data from Banco Central do Brasil.

# Executing our long-term plan



Note: Definitions are in the Glossary section of this Presentation.

# Client Monetization

Rafaela Vitória | Head IR

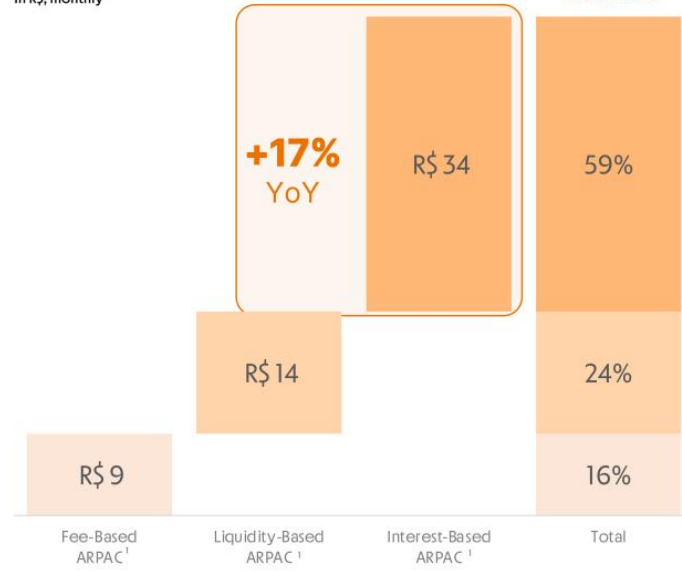
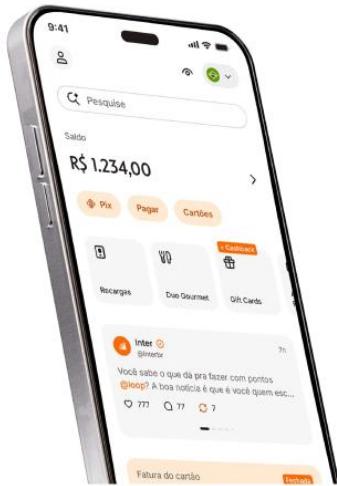


# How do we monetize our clients?

## Diversified ARPAC composition

1Q26 Gross ARPAC<sup>1</sup> Composition  
In R\$, monthly

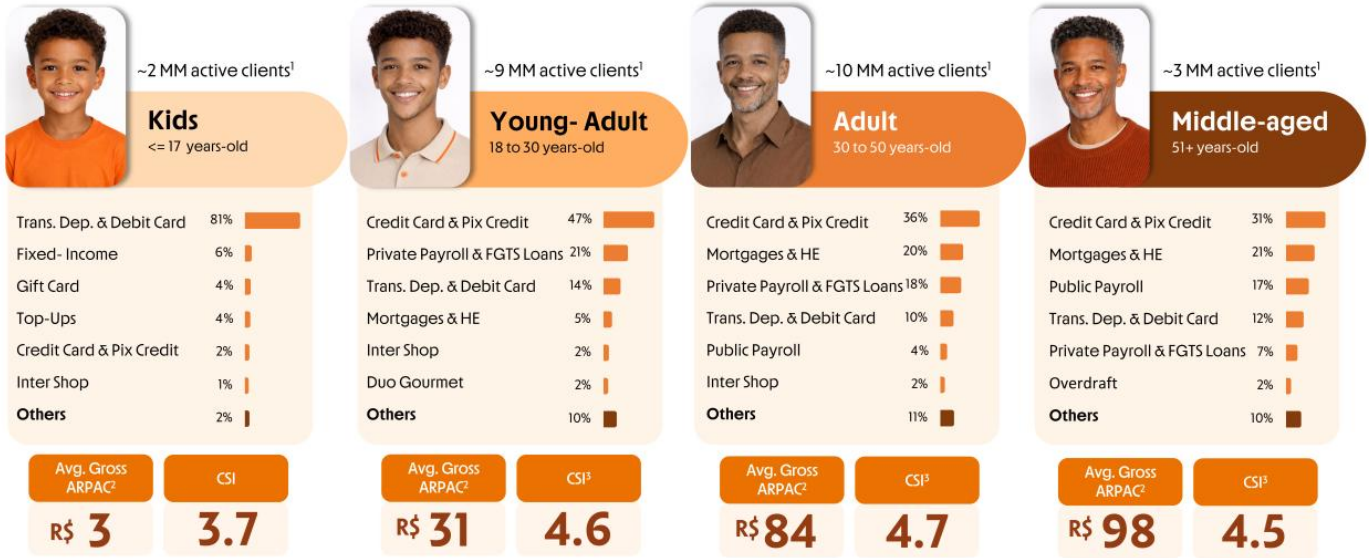
**R\$ 57**  
Gross ARPAC<sup>1</sup>



**Note:** Definitions are in the Glossary section of this Presentation. **Note 1:** Non-IFRS Financial Measure. For a reconciliation with most comparable IFRS measure, please refer to the glossary of this presentation.

# We have products to monetize clients across all life stages...

## Gross ARPAC<sup>2</sup> Contribution per Product % of Total ARPAC, as of 1Q26



**Note:** Definitions are in the Glossary section of this Presentation. **Note:** Images generated by Artificial Intelligence. **Note 1:** Active Individual Clients, business clients are not included. **Note 2:** Non-IFRS Financial Measure. For a reconciliation with most comparable IFRS measure, please refer to the glossary of this presentation. **Note 3:** Non-IFRS Financial Measure. For a reconciliation with most comparable IFRS measure, please refer to the glossary of this presentation.

# ...and ARPAC expands as they mature

Gross ARPAC<sup>2</sup> per Age Cluster & Active Client Distribution<sup>1</sup>, as of 1Q26  
In R\$

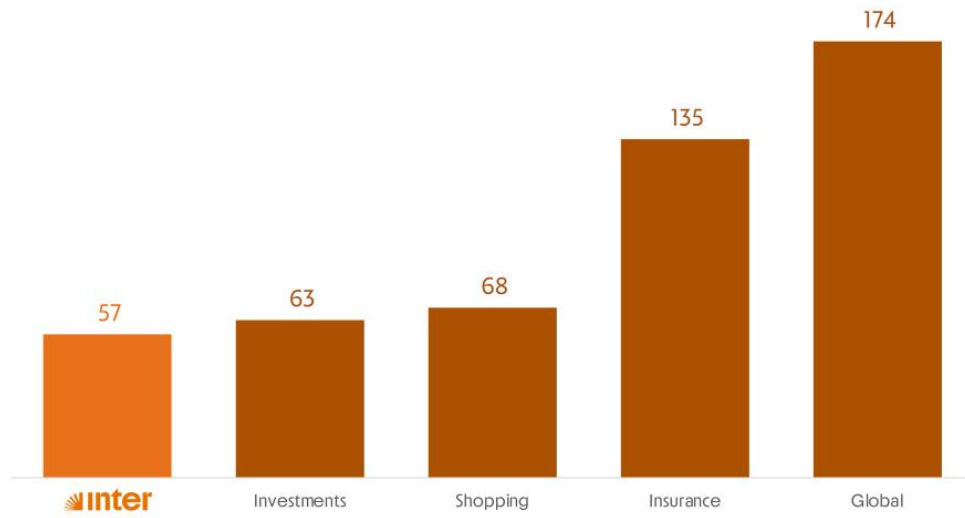


Note: Definitions are in the Glossary section of this Presentation. Note 1: Active Individual Clients. Note 2: Non-IFRS Financial Measure. For a reconciliation with most comparable IFRS measure, please refer to the glossary of this presentation.

## Incremental ARPAC<sup>1</sup> per Vertical

In R\$, monthly

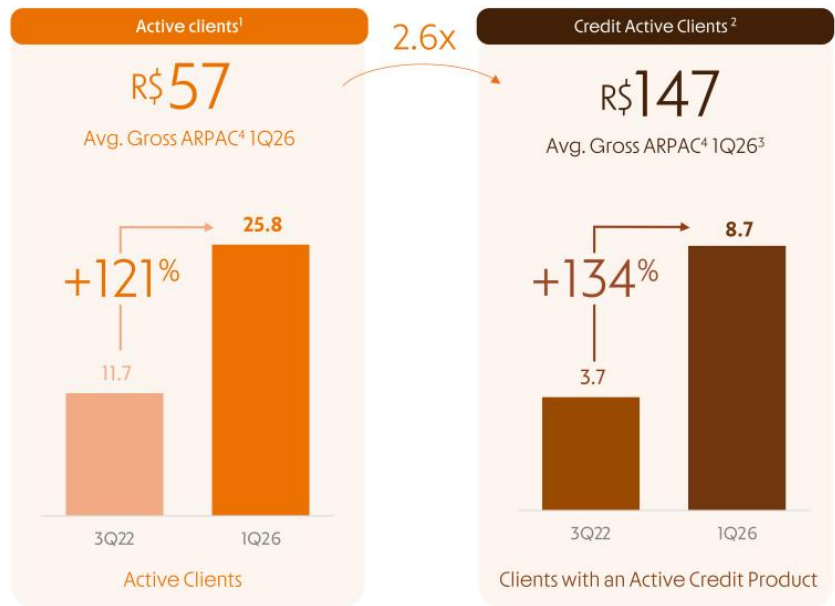
Resulting in  
incremental  
ARPAC beyond  
the vertical



**Note:** Definitions are in the Glossary section of this Presentation. **Note 1:** Non-IFRS Financial Measure. Incremental ARPAC (Average Revenue Per Active Client) per vertical represents the managerial average monthly revenue generated by clients of a given vertical across all other business verticals (incremental revenue), divided by the total number of active clients in that vertical, as of 1Q26. This metric is intended to illustrate the cross-sell revenue contribution of each vertical's client base across Inter's broader ecosystem, and is derived from Inter's internal managerial P&L. As such, it may not be directly comparable to similarly titled measures reported by other companies.

Unlocking ARPAC growth  
with **credit penetration**

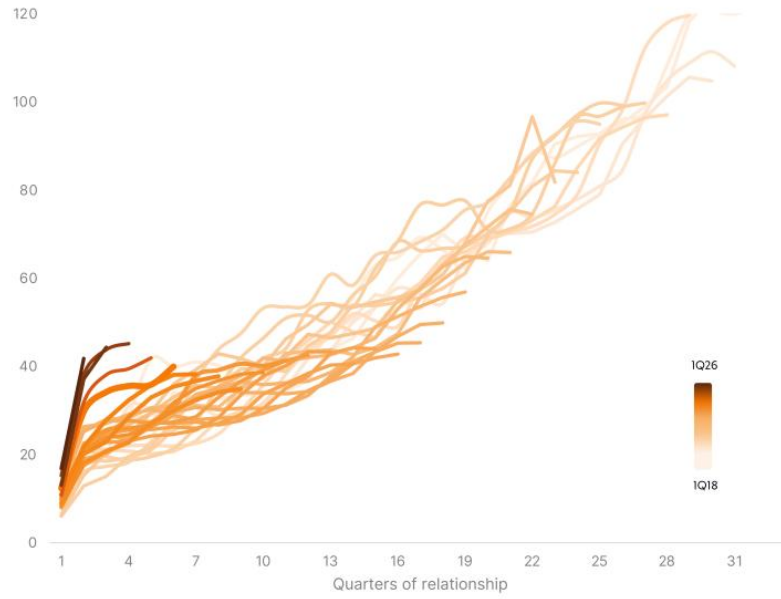
### Active Client Growth vs. ARPAC<sup>4</sup> In R\$, monthly



**Note:** Definitions are in the Glossary section of this Presentation. **Note 1:** Total Active clients in the period. **Note 2:** Includes any client from the Credit vertical, Credit Card, Transactional Deposit, Exchange Deposit, and SME Global Deposit. **Note 3:** Total average managerial ARPAC from clients with accredit products as of March/25. **Note 4:** Non-IFRS Financial Measure. For a reconciliation with most comparable IFRS measure, please refer to the glossary of this presentation.

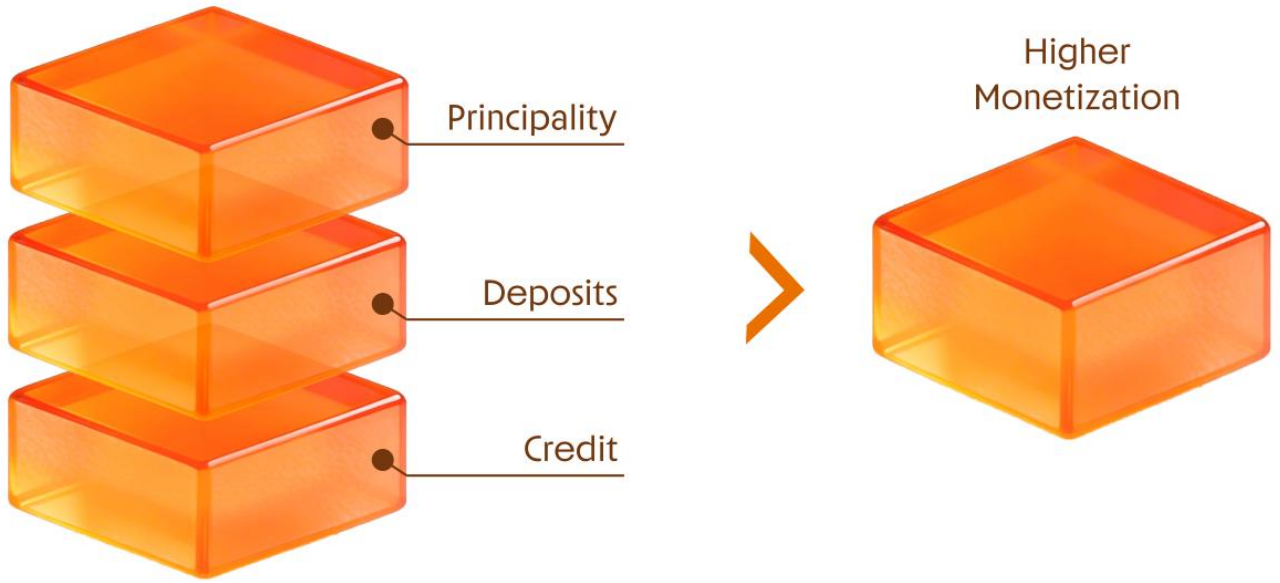
## Expanding ARPAC Across All Cohorts

Gross ARPAC<sup>1</sup> per Cohort  
In R\$, monthly



**Note:** Definitions are in the Glossary section of this Presentation. **Note 1:** Non-IFRS Financial Measure. For a reconciliation with most comparable IFRS measure, please refer to the glossary of this presentation.

# How this all connect to the Rule of 50?





1 The Vision

2 The Financial Strategy

3 The Execution

**4 The Core Enablers**

5 Closing Remarks + Q&A

# Our Technology & AI

Guilherme Ximenes | CIO



# Tech & Data Evolutions



**1**

Strengthening  
**Our Tech  
Foundation**

**2**

Expanding Our  
**Data  
Advantages**

**3**

Scaling  
**AI Across Inter &  
to our Clients**

# 1) Strengthening our tech foundation by platformizing our core systems



On a platform concept, the core **resources are reusable and standardized**...



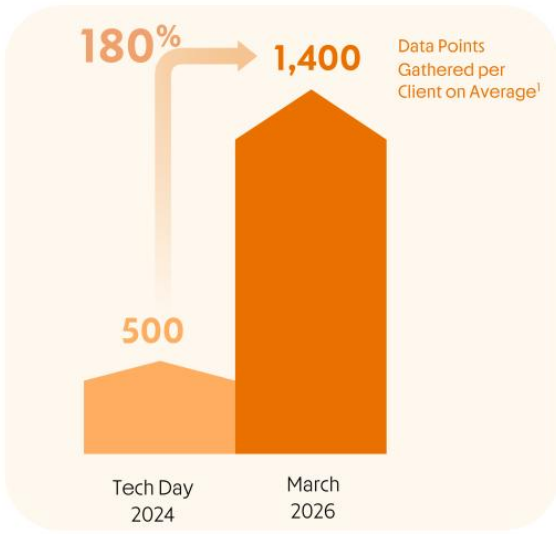
...with this, **the features are extensible** and several products can be developed...



... and thus, build **competitive advantages** that strengthen the ecosystem.

**More efficient product launches  
& geographic expansion**

## 2) Expanding our data advantages by increasing data points and inferences



### 7 business verticals generating rich data

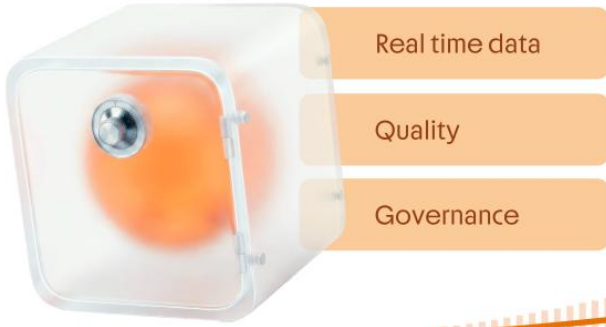
Data point examples

- Banking** Money flows **~ 18M** Daily PIX transactions<sup>2</sup>
- Credit** Creditworthiness **~ 600M** Monthly Predictions<sup>3</sup>
- Global** Travel behavior **+ 6.5M** Geolocation triggers<sup>4</sup>
- Forum** Social behavior **+ 4.8M** Interactions<sup>5</sup>

**Note:** Definitions are in the Glossary section of this Presentation. **Note 1:** Client data points survey conducted on the curated layer, excluding technical columns and duplicates from the analytics layer. **Note 2:** Data referring to the amount of Pix transactions successfully processed in Mar/2026. **Note 3:** Number of predictions made to support decision-making, during 2026. **Note 4:** Total number of Geolocation notifications sent in 2025 (considering Brazil and the United States, not representing distinct clients). **Note 5:** From January 01<sup>st</sup>, 2026 to May 8<sup>th</sup>, 2026.

## 2) Expanding our data advantages by increasing data points and inferences

### Inter's DATA VAULT



Note: Definitions are in the Glossary section of this Presentation.

# 3) Scaling GenAI for all employees

## Empowering our employees to be more productive

FM - Anthropic Claude Sonnet 4.6

create a table with all countries, GDP and population (most recent data)

FM - Anthropic Claude Sonnet 4.6 10:24

Here's a comprehensive table with the most recent available GDP (nominal, USD) and population data. Note that figures are approximate and sourced from World Bank / IMF estimates (primarily 2023-2024):

#	COUNTRY	GDP (NOMINAL, USD)	POPULATION
1	Afghanistan	\$14.6B	42,200,000
2	Albania	\$22.9B	2,800,000
3	Algeria	\$238.0B	46,800,000
4	Andorra	\$3.7B	77,000
5	Angola	\$92.1B	37,200,000
6	Antigua & Barbuda	\$2.0B	94,000
7	Argentina	\$621.8B	46,300,000
8	Armenia	\$24.2B	3,000,000
9	Australia	\$1,723.8B	26,500,000
10	Austria	\$526.2B	9,100,000
11	Azerbaijan	\$78.7B	10

Enviar uma Mensagem

**+1,000Bn**

Processed Tokens<sup>2</sup>

**+400Bn**

Day-to-day usage across business

**+600Bn**

Software engineers usage through Cursor

**20+**  
LLM models inside Inter's GenAI platform, Such as:



**ANTHROPIC**

Through



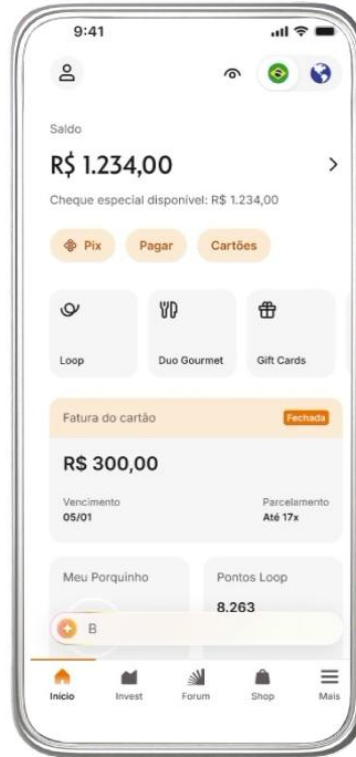
Next...  
**Revolutionizing**  
Software Development  
Life Cycle

**Note:** Definitions are in the Glossary section of this Presentation. **Note 1:** Agents created and made available through the Inter GenAI tool, based on the OpenWebUI open source software. **Note 2:** Represents the total volume of tokens processed by the Inter GenAI tool since its implementation.

# 3) Scaling GenAI for our clients

 **Seven**  
Inter's multi-agent  
AI tool for clients

**6 different agent types**  
trained to deliver the  
best client experience  
(& more to come...)



Enabling a better  
client experience

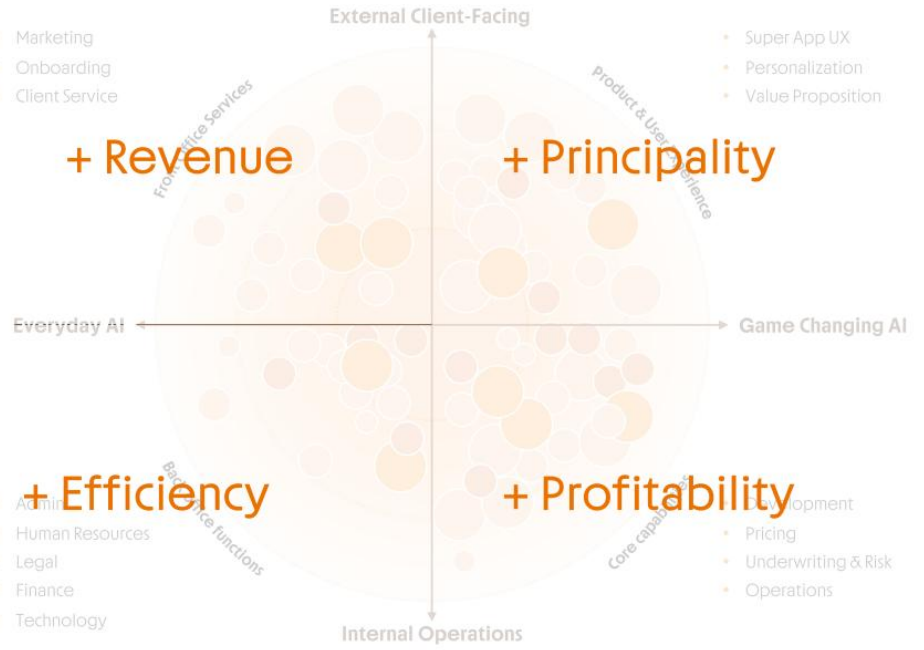
Leveraging our  
Data Vault Power

Note: Definitions are in the Glossary section of this Presentation.

### 3) Scaling AI to unlock value across the board

- Marketing
- Onboarding
- Client Service

- Super App UX
- Personalization
- Value Proposition



- Admin
- Human Resources
- Legal
- Finance
- Technology

- Development
- Pricing
- Underwriting & Risk
- Operations

Adapted from: The AI Opportunity Radar, Gartner

**~550**  
Already in production<sup>1</sup> vs. **~80**  
in 2024

**~350**  
Under development<sup>2</sup>

**+300**  
Potential use cases to be developed<sup>3</sup>

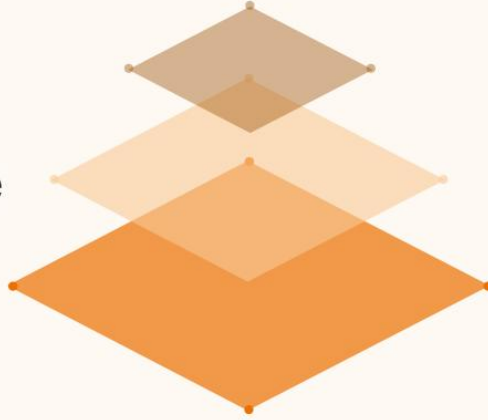
**Note:** Definitions are in the Glossary section of this Presentation. **Note 1:** Includes generative AI agents and projects that use traditional AI at some stage of the process. **Note 2:** Includes generative AI agents and projects that use traditional AI at some stage of the process and are in the development and testing phase. **Note 3:** These are AI projects in the ideation or planning phase collected through interviews with executives.

# Our Credit Engine

Mauro Rangel | Credit & Collection Officer



Credit engine as a  
core enabler of the  
**Rule of 50**



- 3 Elevating Our Collections Strategy
- 2 Improving Our Underwriting Engine
- 1 Centralizing Our Credit Governance

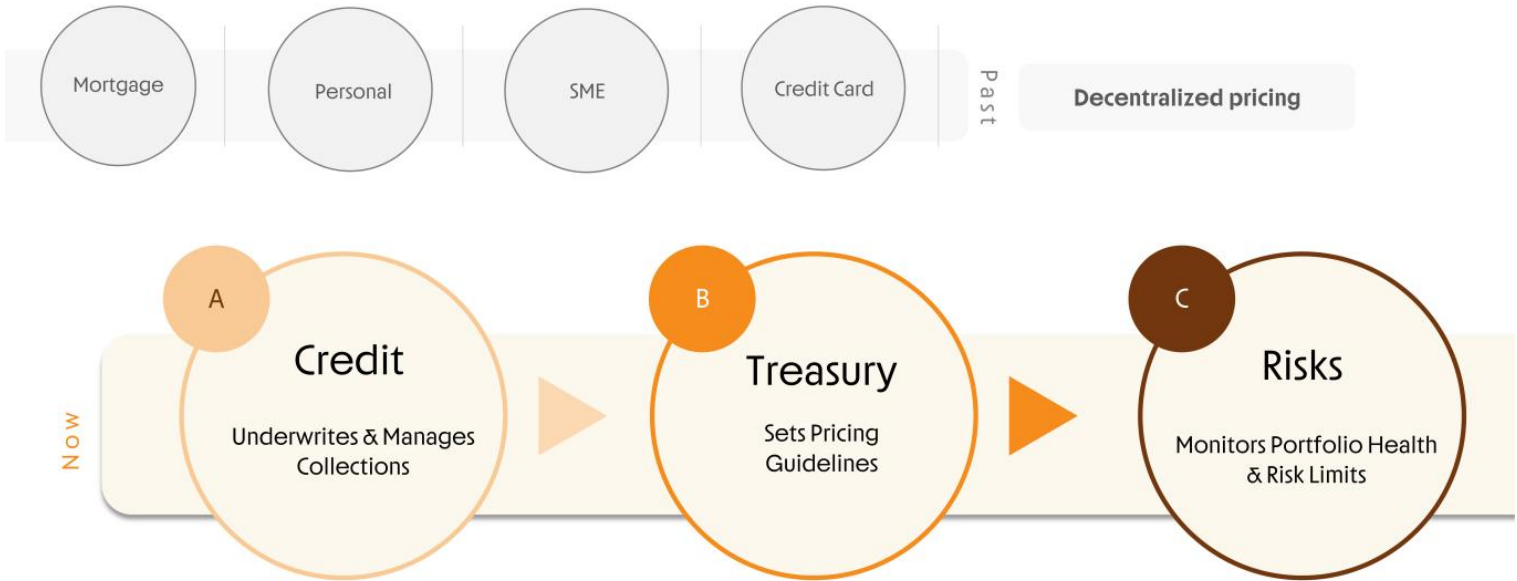
Credit engine as a  
core enabler of the  
Rule of 50



- 3 Elevating Our Collections Strategy
- 2 Improving Our Underwriting Engine
- 1 Centralizing Our Credit Governance

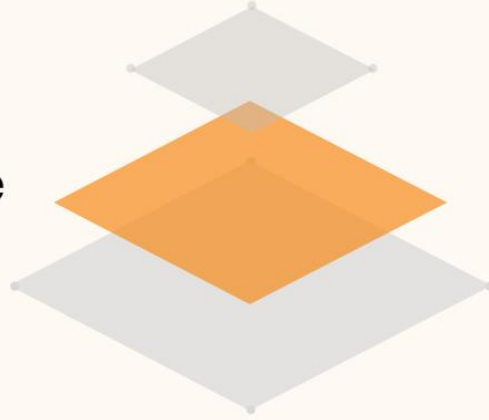
## I Centralizing governance

Creating faster decision-making & more consistent execution at scale



Note: Definitions are in the Glossary section of this Presentation.

Credit engine as a  
core enabler of the  
**Rule of 50**

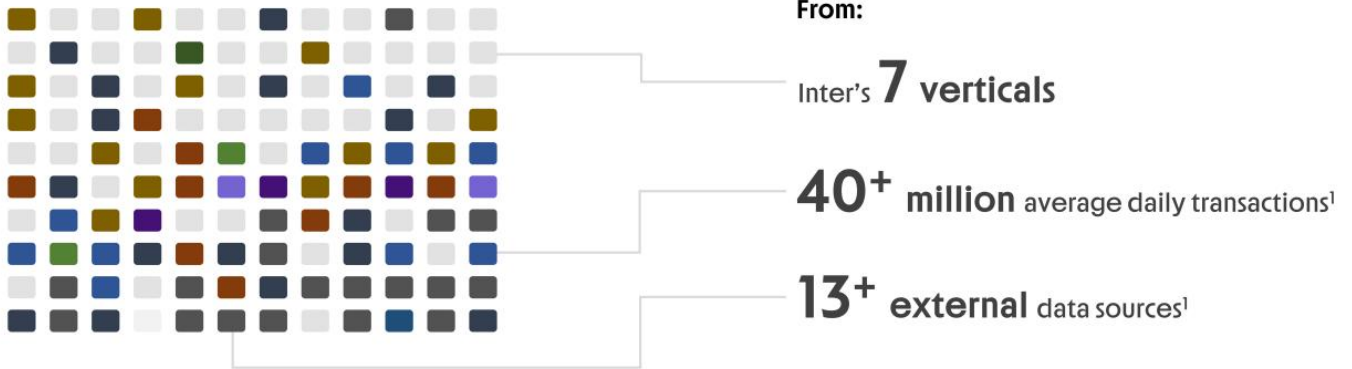


- 3 Elevating Our Collections Strategy
- 2 Improving Our Underwriting Engine
- 1 Centralizing Our Credit Governance

## 2 Underwriting engine

Improving the quality & quantity of data that our models ingest

### Turning Fragmented Credit Signals...

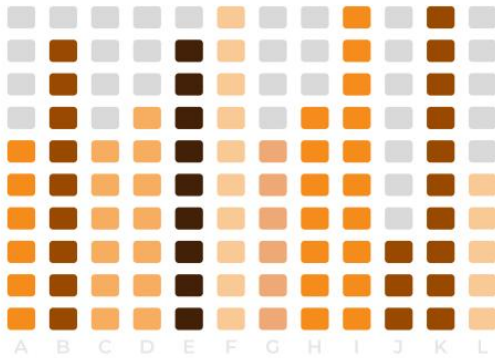


Note: Definitions are in the Glossary section of this Presentation. Note 1: As of March 2026.

## 2 Underwriting engine

Improving the quality & quantity of data that our models ingest

### ...Into A Unified Client View via the Data Vault



#### 360° Credit Signals

**Bureau + Behavioral + Transactional Data**  
One unified client view combining outsourced data with our proprietary behavioral and relationship signals

#### Unstructured Data

**Documents + Interactions + Other Alternative Sources**  
We convert "messy" data into usable insights that deepen our understanding of the client, beyond traditional variables

#### Real-Time Data

**Client Activities + Geolocation + Preferences**  
We observe client behavior and context to act quickly and make better decisions, even before a risk event occurs

## 2 Underwriting engine

Improving the effectiveness of our underlying models



Note: Definitions are in the Glossary section of this Presentation.

## 2 Underwriting engine

For example, our pricing models are becoming more tailored for each client

### Risk-adjusted Pricing Format

2023-2025

7 types of Ratings	7 types of Term (months)	Resulting in 1 Client Rate
<b>Gold</b>	12	2,45%
	24	2,35%
	...	...
<b>Silver</b>	12	2,33%
	24	2,51%
	...	...

**~100**  
combinations

### Current Pricing: Hyper-personalized

2026 - onwards



Powered  
by AI

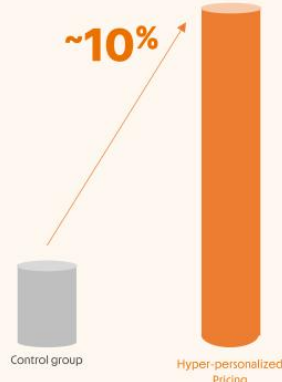
**Hundreds of thousands**  
of combinations

## 2 Underwriting engine

Hyper-personalized pricing is already enhancing our credit profitability

Good results so far:  
Net income increases  
in products with  
hyper-personalized  
pricing in place

Net income is higher for  
hyper-personalized clients  
**Private Payroll & FGTS<sup>1</sup>**



Hyper-personalized Pricing  
rollout by product

- Private payroll
- FGTS
- BNPL
- Time deposits & LCI
- Mortgages & Home Equity
- Pix credit & Credit Cards
- Collection products

Note: Definitions are in the Glossary section of this Presentation. Note 1: As of March/2026.

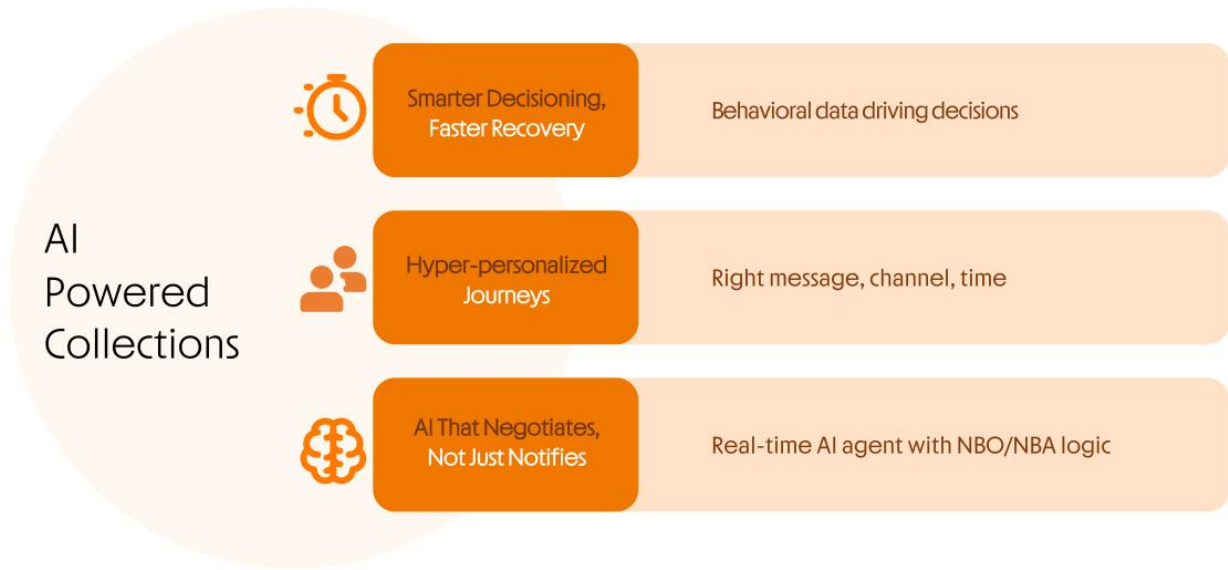
Credit engine as a  
core enabler of the  
**Rule of 50**



- 3 Elevating Our Collections Strategy
- 2 Improving Our Underwriting Engine
- 1 Centralizing Our Credit Governance

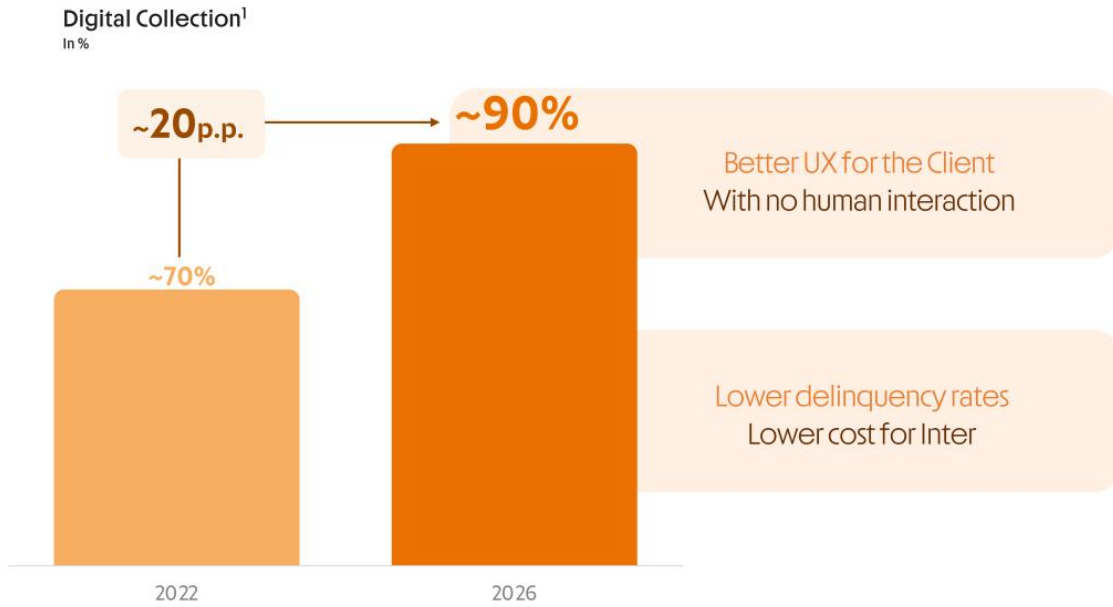
### 3 Collections strategy

Using AI-powered tools to enhance the collection process



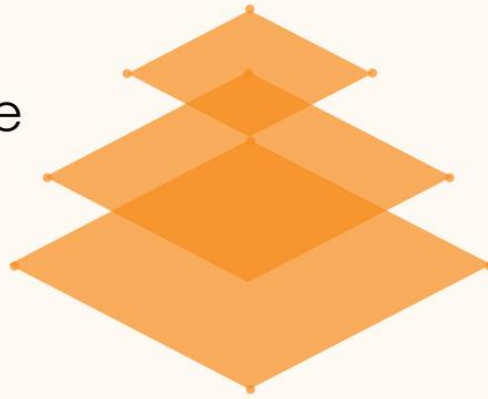
### 3 Collections strategy

Better collections & recoveries is already a reality



**Note:** Definitions are in the Glossary section of this Presentation. **Note 1:** Total recovered through digital channels over total recovered.

Credit engine as a  
core enabler of the  
**Rule of 50**



**...and this is resulting  
superior outcomes**

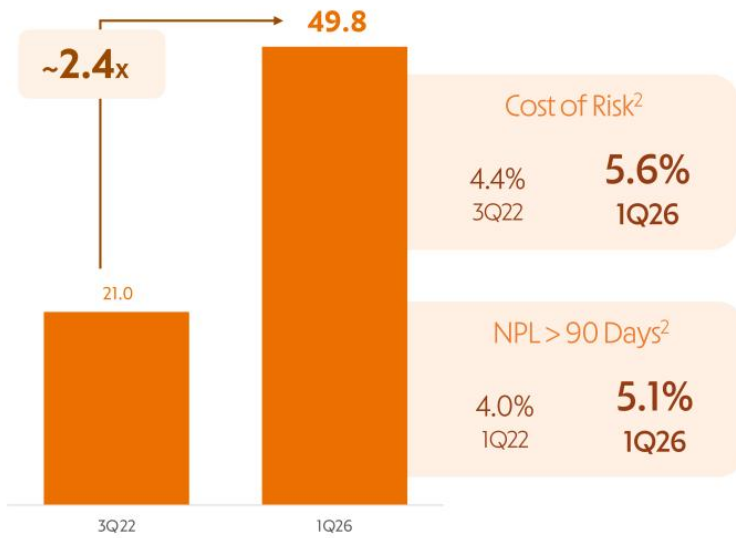
Portfolio Scaling with Controlled Risk

Improving Risk-Adjusted NIM's

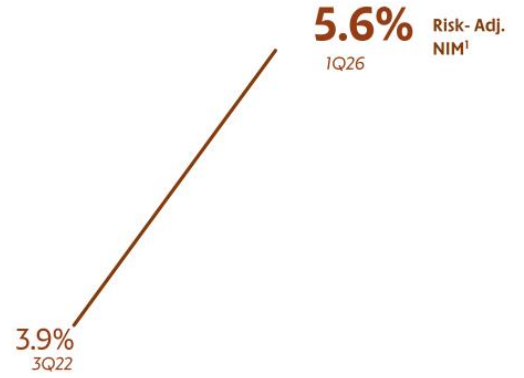
## Superior Outcomes

### Portfolio scaling with controlled risk

Gross Loan Portfolio<sup>2</sup>  
In R\$ billion



Risk Adjusted NIM<sup>1</sup>  
In %



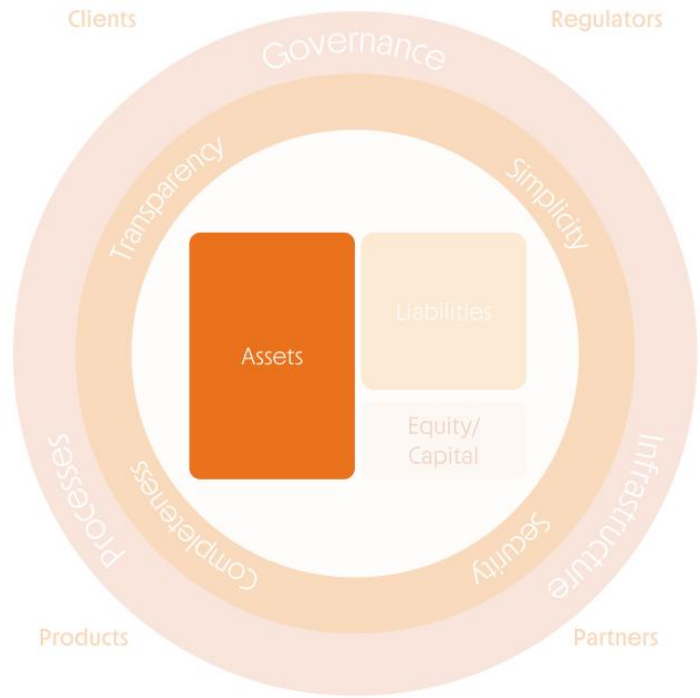
**Note:** Definitions are in the Glossary section of this Presentation. **Note 1:** NIM Excluding Credit Card Transactor Portfolio. Non-IFRS Financial Measure. For a reconciliation with most comparable IFRS measure, please refer to the glossary of this presentation. **Note 2:** Non-IFRS Financial Measure. For a reconciliation with most comparable IFRS measure, please refer to the glossary of this presentation.

# Our Risk Management

Marlos Araujo | CRO



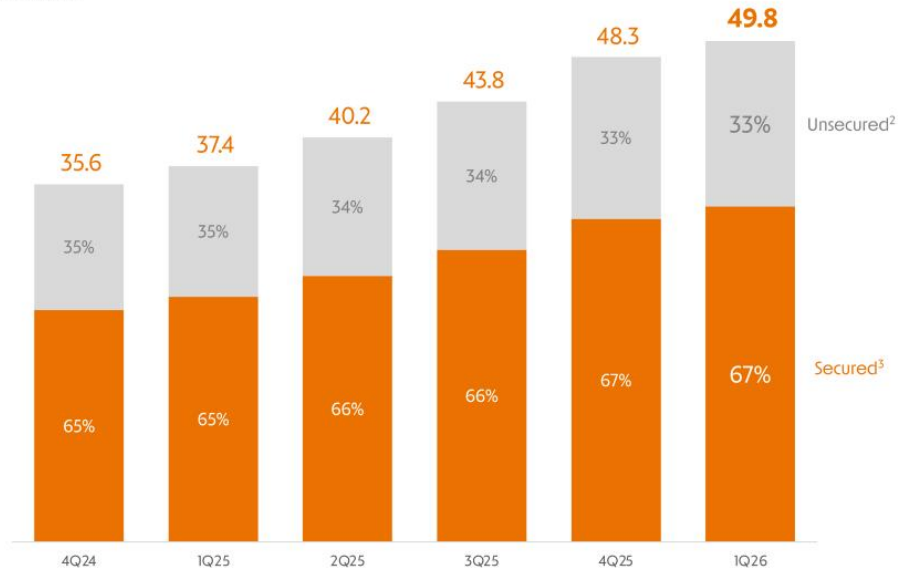
Risk management is designed to support our **sustainable growth with a healthy risk position**





Highly secured portfolio, providing long-term sustainable growth

Loan Portfolio<sup>1</sup> Breakdown  
In R\$ billion



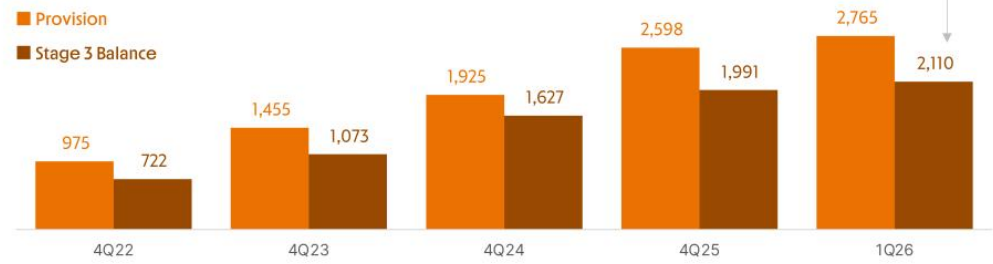
**Note:** Definitions are in the Glossary section of this Presentation. **Note 1:** Non-IFRS Financial Measure. For a reconciliation with most comparable IFRS measure, please refer to the glossary of this presentation. **Note 2:** Non-collateralized: credit card loans + personal loans that aren't payroll linked or has any guarantees. **Note 3:** Collateralized: Loans and advancements to clients - Non-collateralized.



Resilient credit risk management, with robust provisioning levels

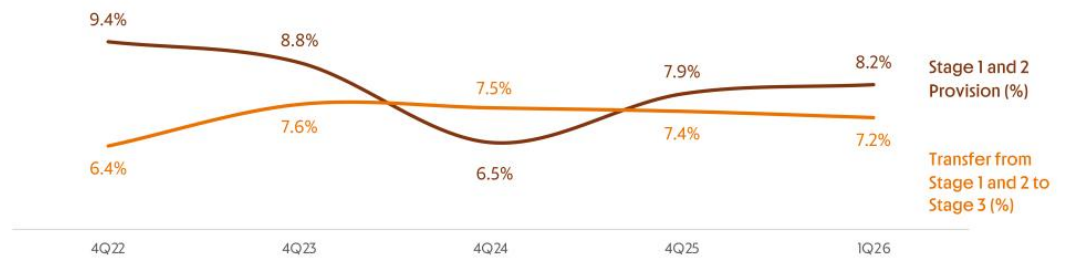
### Unsecured<sup>1</sup> Portfolio provision & Stage 3 balance

In R\$ million



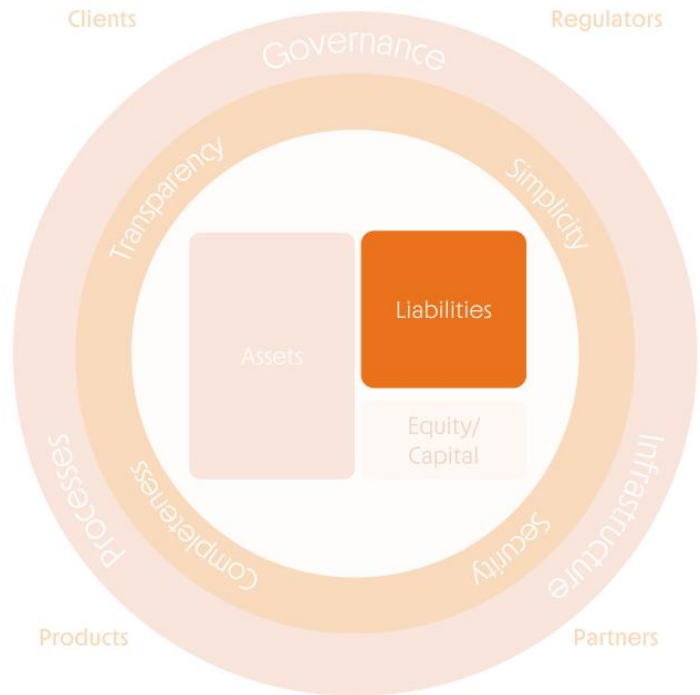
### Unsecured<sup>1</sup> Stages transfer in 12-month period

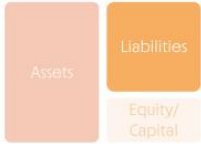
In %



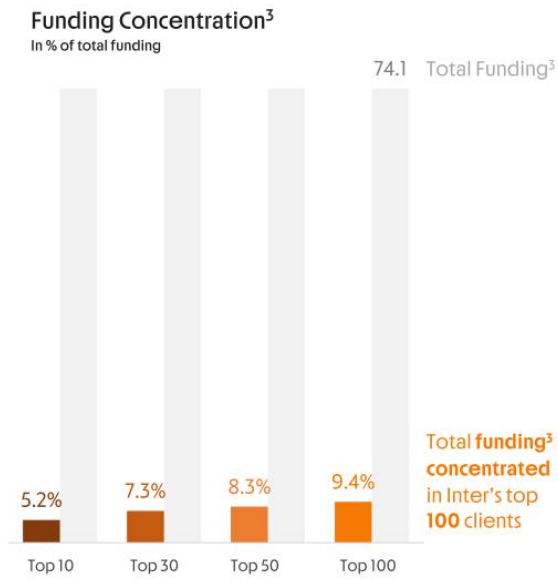
**Note:** Definitions are in the Glossary section of this Presentation. **Note 1:** Non-collateralized: credit card loans + personal loans that aren't payroll linked or has any guarantees.

Risk management is designed to support our **sustainable growth with a healthy risk position**



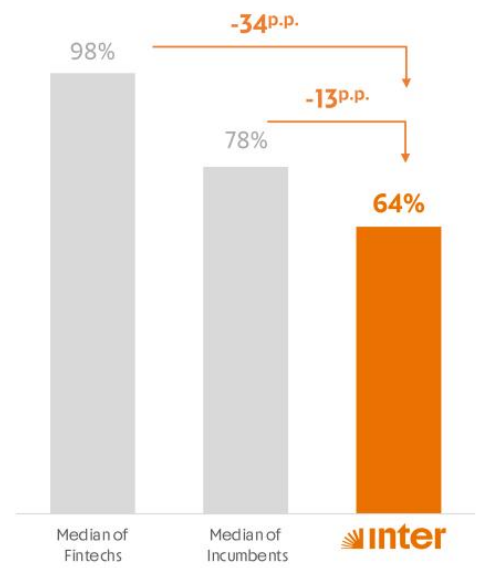


A highly dispersed funding base...



### Cost of Funding<sup>3</sup> (% CDI)<sup>2</sup>

In %

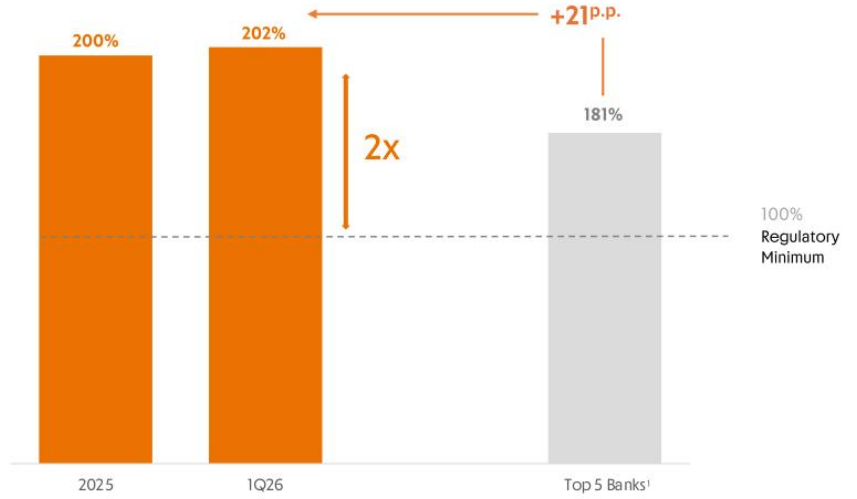


**Note:** Definitions are in the Glossary section of this Presentation. **Note 1:** Average CDI rate during the quarter. **Note 2:** Peers and Inter figures in IFRS. Peers cost of funding calculated using their financial statements as of 4<sup>th</sup> quarter of 2025 and other public documents, applying Inter's methodology. Inter as of 1Q26 **Note 3:** Non-IFRS Financial Measure. For a reconciliation with most comparable IFRS measure, please refer to the glossary of this presentation. 132



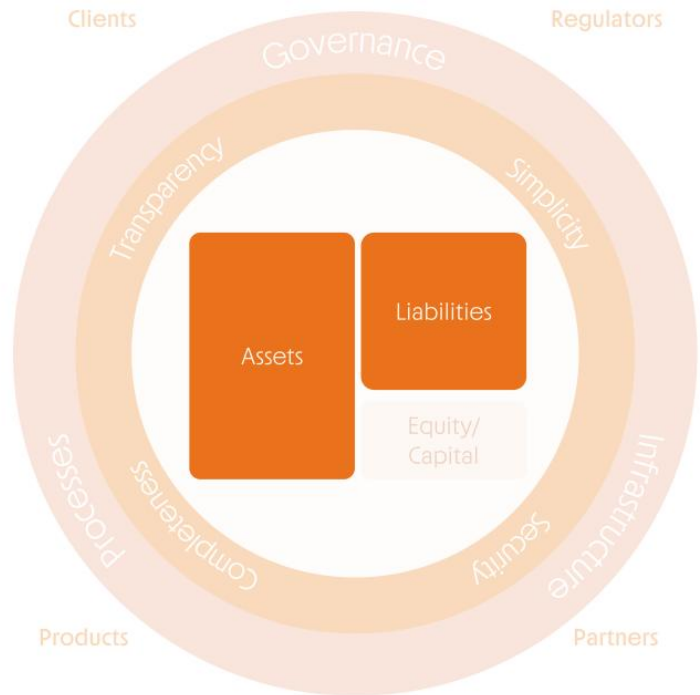
... built a strong liquidity position, consistently above market benchmark and regulatory minimum

### Liquidity Coverage Ratio (LCR)<sup>2</sup> In %



**Note:** Definitions are in the Glossary section of this Presentation. **Note 1:** Benchmark using the median of the top 5 Brazilian banks by asset size excluding development banks. **Note 2:** Non-IFRS Financial Measure. For a reconciliation with most comparable IFRS measure, please refer to the glossary of this presentation.

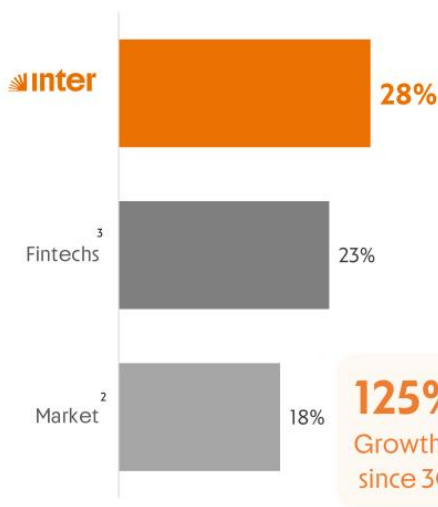
Risk management is designed to support our **sustainable growth with a healthy risk position**



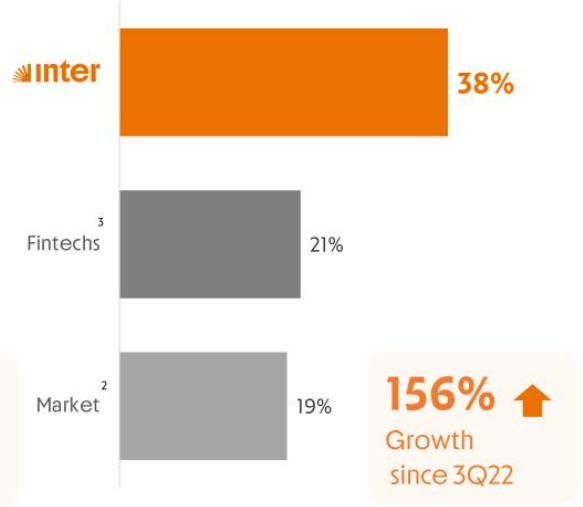


As a result, we are creating alpha

**Total Assets CAGR<sup>1,4</sup>**  
In %



**Total Deposits CAGR<sup>1,4</sup>**  
In %

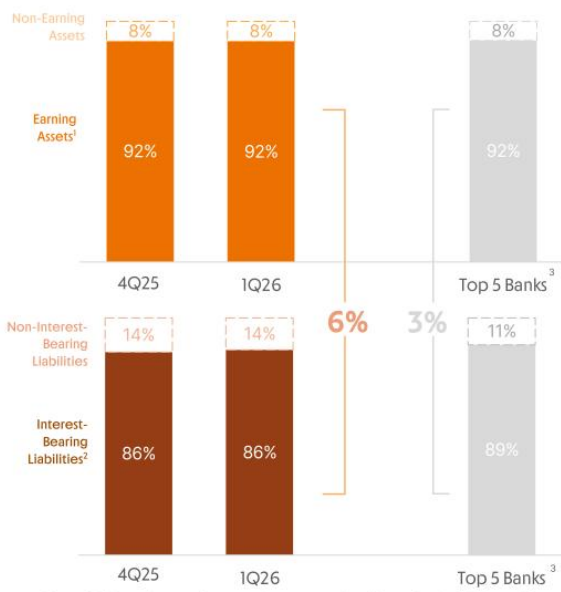


**Note:** Definitions are in the Glossary section of this Presentation. **Source:** Banco Central do Brasil - Top 200 Financial Institutions in Sep/22 excluding development banks. **Note 1:** 3Q22 vs. 4Q25 CAGR represents the compound annual growth rate within each segment. **Note 2:** Top 200 financial institutions by Banco Central do Brasil ranking. **Note 3:** In accordance with Banco Central do Brasil's classification. **Note 4:** Peers' figures based on available IF data from 3Q22 until 4Q25. Inter figures based on IFRS data from financial statements and other public documents as of 3Q22 and 4Q25.



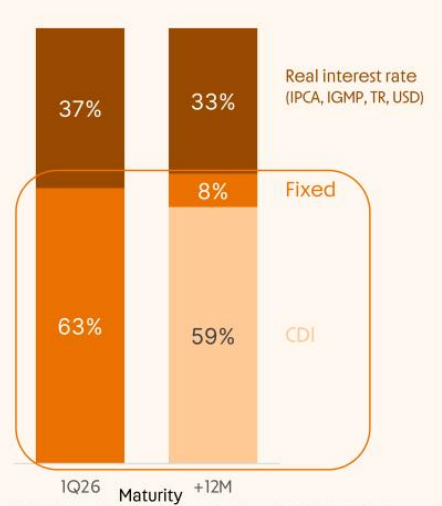
Structurally stronger balance sheet position...

### Balance Sheet Composition<sup>3,4</sup>



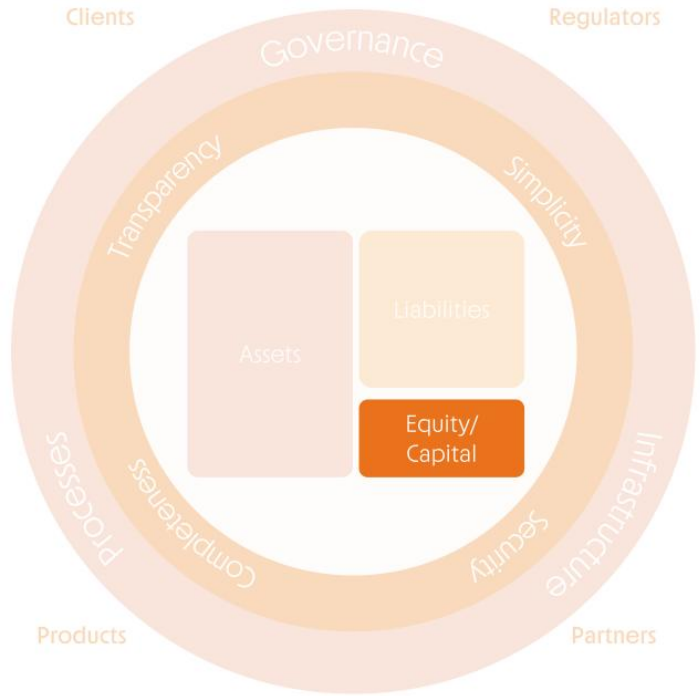
...with flexibility and dynamic repricing capabilities

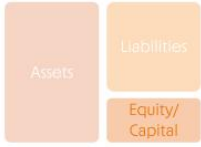
### Net Exposure<sup>4</sup> by Rate



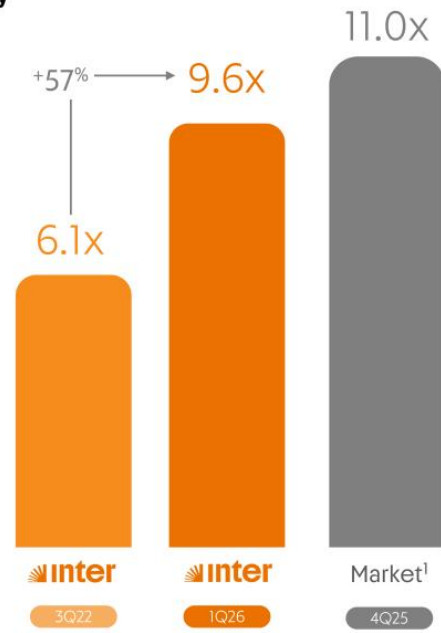
**Note:** Definitions are in the Glossary section of this Presentation. **Note 1:** Earnings assets equal the sum of all balance sheet assets that generate interest revenue. **Note 2:** Interest-bearing liabilities equal the sum of all balance sheet liabilities that bear interest. **Note 3:** Peers and Inter figures in IFES. Benchmark using the median of the top 5 Brazilian banks by asset size excluding development banks, as of latest public available data, 4Q25. Inter's position as of 1Q26. **Note 4:** Represents the net position calculated as total assets exposed to a given interest rate index minus total liabilities exposed to the same index, reflecting Inter's net balance sheet sensitivity to each respective benchmark rate.

Risk management is designed to support our sustainable growth with a healthy risk position





**Assets ÷ Equity<sup>2</sup>**  
In x



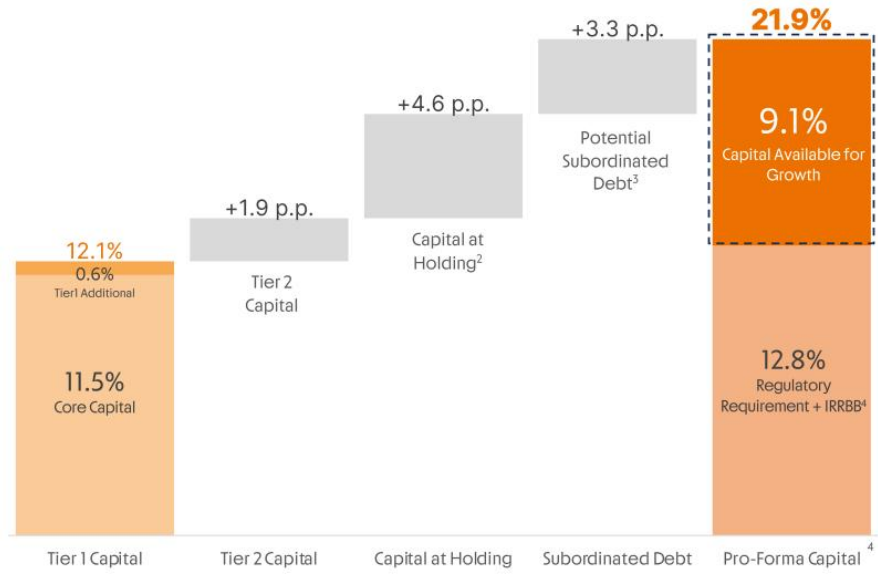
Putting the capital to work,  
but we still have room to  
keep growing fast

Note: Definitions are in the Glossary section of this Presentation. Source: Banco Central do Brasil. Note 1: Top 200 Financial Institutions in Sep/22 excluding development banks. Note 2: Peers' figures based on latest available data from I.F.data as of 4Q25. Inter figures based on IFRS data from financial statements and other public documents as of 3Q22 and 1Q26.



**Pro-Forma Capital Ratio<sup>1</sup>**  
In %

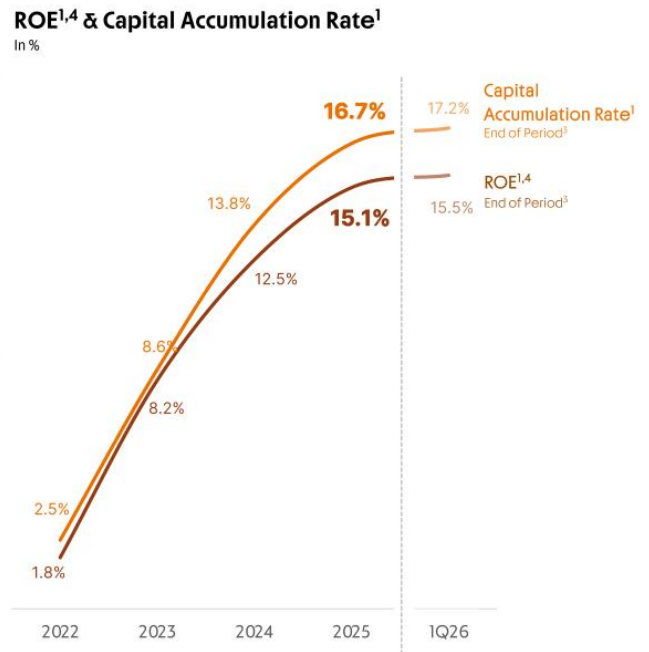
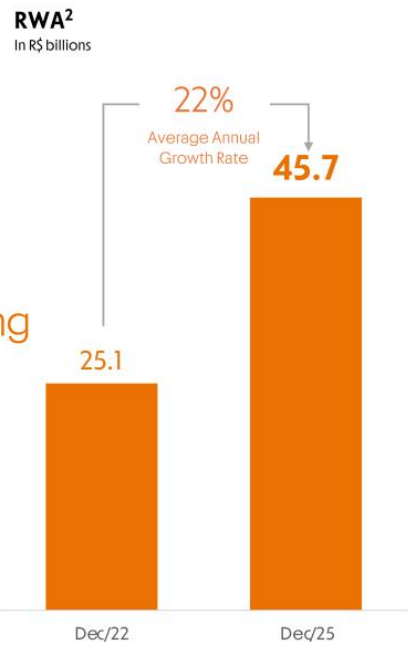
We have sufficient capital to double our gross loan portfolio of ~R\$ 50 bn



**Note:** Definitions are in the Glossary section of this Presentation. **Note 1:** As of March 31<sup>st</sup>, 2026. **Note 2:** Capital held outside Conglomerado Prudencial Banco Inter S.A. level. **Note 3:** Subordinated Debt: Reflects the potential capital uplift from the issuance of subordinated notes eligible as Tier 1 or 2 regulatory capital. **Note 4:** Regulatory Requirement + IRRBB: Represents Inter's minimum required capital ratio, comprising Basel III minimum requirements, capital buffers, and an IRRBB (Interest Rate Risk in the Banking Book) add-on. **Note 4:** Non-IFRS Financial Measure. Pro-Forma Capital Ratio represents a supplemental capital adequacy measure that combines Banco Inter S.A.'s regulatory Tier 1 and Tier 2 capital with additional capital sources, such as capital held at the holding company level (Inter&Co, Inc and its subsidiaries) and potential proceeds from the issuance of subordinated debt eligible as Tier 1 or Tier 2 instruments.

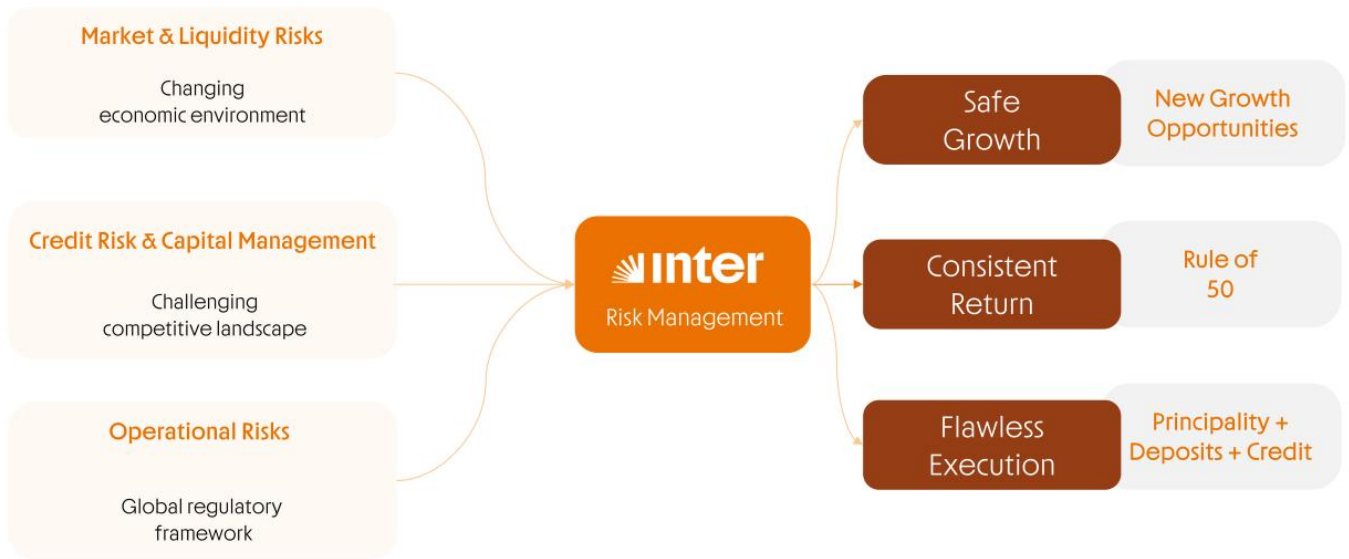


Approaching self-funding with capital neutrality as we increase ROE<sup>4</sup>



**Note:** Definitions are in the Glossary section of this Presentation. **Note 1:** Non-IFRS Financial Measure. For a reconciliation with most comparable IFRS measure, please refer to the glossary of this presentation. **Note 2:** Risk-weighted asset from Banco Inter S.A. **Note 3:** Data from the last quarter of the period. **Note 4:** Return on Average Equity. Non-IFRS Financial Measure. For a reconciliation with most comparable IFRS measure, please refer to the glossary of this presentation. 140

## How does risk management enhances our vision?



Note: Definitions are in the Glossary section of this Presentation.

# Our People & Culture

Thaís Lemos | CHRO







We keep evolving our organizational structure **to deepen alignment and accelerate execution**



**Global CEO**  
João Vitor Menin  
João Vitor Menin

- Created positions
- Brought in new talent

PRIOR COMPANIES



Note: Definitions are in the Glossary section of this Presentation.

We keep evolving our organizational structure **to deepen alignment and accelerate execution**



**Global CEO**

João Vitor Menin  
Global CEO

**Structure** aligned with our **ambition**

PRIOR COMPANIES



**Alexandre Riccio**  
Brazil CEO



**Cassio Segura**  
U.S. Country Manager



**Santiago Stel**  
CFO



**Marco Araújo**  
CLCO



**Marlos Araújo**  
CRO



**Guilherme Ximenes**  
CIO



**Rodrigo Gouveia**  
CNBO



**Thaís Lemos**  
CHRO



Note: Definitions are in the Glossary section of this Presentation.

## Over 15 new officers since 2022

We brought strategic talent to build a world-class



**Marcela Zonis**  
Global Expansion Director  
endeavor



**Mauro França Rangel**  
Credit And Collection Director  
Safra Itaú



**Cássio Segura**  
International Business Executive Director  
Banco do Brasil YellowFI Involve Invest



**André Caram**  
Institutional Investment Director & Win  
SulAmérica Safra Dresdner Invest

2022 & 2023



**Andrea Nociolini**  
Branding Director  
ifood Whirlpool



**Marcelo Dantas**  
Finance Executive Director  
Itaú Safra



**Rui Leandro Junior**  
Tax Director  
KPMG NU



**Monica Sacarelli**  
Investments Director  
rico GRÃO



**Helcio Tegeda**  
Commerce & Loyalty Director  
Itaú dotz



**Pierre Magalhães**  
Internal Audit Director  
Deloitte. MRV log



**Yasmin Rozwadowski**  
Securities Chief Operations Officer  
CITADEL Morgan Stanley

2024



**Fernando Bacchin**  
Transactional Products Director  
Itaú citibank PayPal



**Marcello Marcomini**  
SME Director  
rede Itaú amazon



**Marcos Andrade**  
Client Director  
Itaú BANCO PAN



**Marcio Pupin**  
Data Analytics & AI Head  
ELOGROUP ABlnBev



**Katarzyna Szymanska**  
US Banking Product Head  
Optum Bank Apple citibank



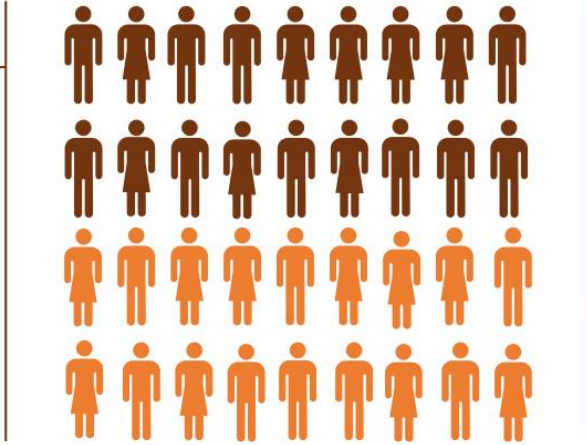
**Carlos Berenstein**  
Financial Partners Head  
Itaú Safra

2025

# Our competitive advantage to build a world-class team

Our leadership combines **top-tier external experience** with **homegrown** leaders at Inter.

**~50%**  
Of our leaders have  
top-tier experience  
from the market



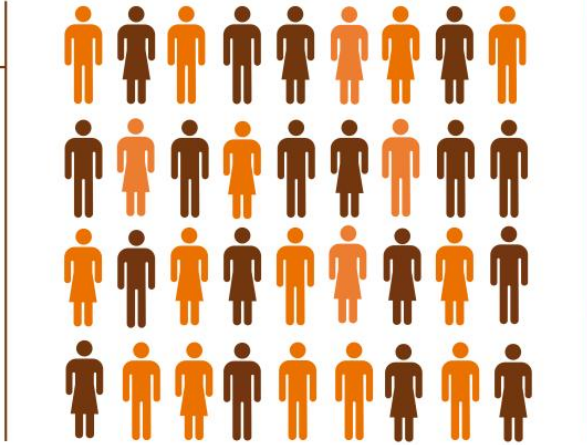
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Of our leaders are  
homegrown at Inter,  
with years of hands-on  
experience

Note: Definitions are in the Glossary section of this Presentation.

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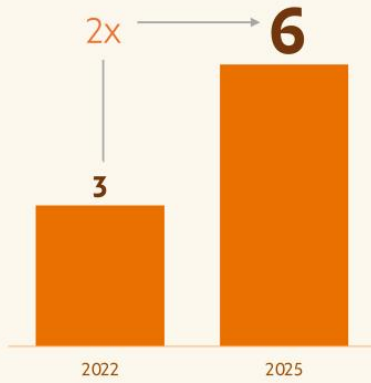


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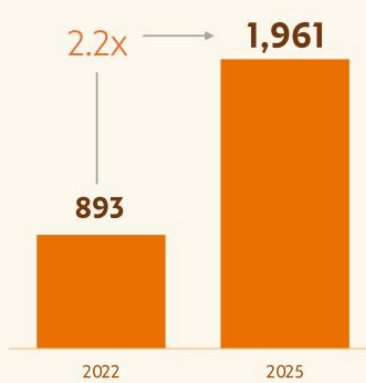
Note: Definitions are in the Glossary section of this Presentation.

## Re-skilling is the key investment in our People Strategy

**Active clients per employee<sup>1</sup>**  
in thousand



**Net revenue per employee<sup>1</sup>**  
in R\$ thousand



### Priorities for a future-ready workforce:

Attract and hire talent with future skills

Build our team's capabilities to lead in the AI era

Enable our people to work smarter to create more value



### Increasing

Re-skilling with AI to improve efficiency

Note: Definitions are in the Glossary section of this Presentation. Note 1: Non-IFRS Financial Measure. For a reconciliation with most comparable IFRS measure, please refer to the glossary of this presentation.



Client Centricity



Enterprise Thinking



Operational Excellence

To create a world  
where interactions  
between people  
generate more value



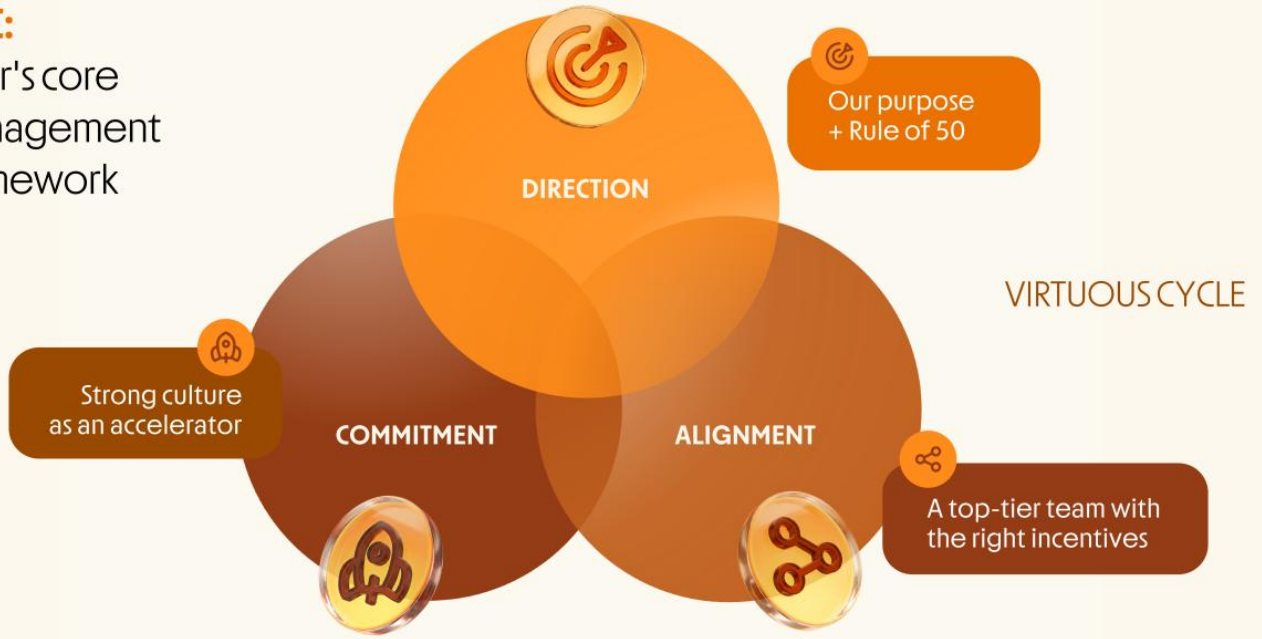
Winning Mentality



Driven by Innovation

# How do we ensure our people achieve the plan?

# DAC: Inter's core management framework



Note: Definitions are in the Glossary section of this Presentation.



- 1 The Vision
- 2 The Financial Strategy
- 3 The Execution
- 4 The Core Enablers
- 5 Closing Remarks + Q&A**

# 7 Key Takeaways



1 Future Vision

Innovative DNA

2 Execution Capability

60/30/30:  
On Track!

3 Powerful Team

To Execute The Plan

4 Value Creation Flywheel

3SA & Data Vault & Seven

5 Clear "Battle Plan"

Increasing Deposits Credit & Principality

6 Improving Unit Economics

Driving Higher ARPAC<sup>1</sup> & Margins

7 Compounding Value

Consistent Balance: Revenue Growth + ROE<sup>1</sup> =  
Rule of 50

Note: Definitions are in the Glossary section of this Presentation. Note 1: Return on Average Equity, Non-IFRS Financial Measure. For a reconciliation with most comparable IFRS measure, please refer to the glossary of this presentation.

# Appendix

# Non-IFRS measures and KPIs

## Activation Rate

$$\frac{\text{Number of active clients at the end of a given period}}{\text{Total number of clients at the end of a given period}}$$

## Active clients

We define an active client as a client at any given date that was the source of any amount of revenue for us in the preceding three months, or/and a client that used products that do not generate revenues in the preceding three months (e.g.: pix, wire transfers, etc.). For Inter Insurance, we calculate the number of active clients for our insurance brokerage operations as the number of beneficiaries of insurance policies effective as of a particular date. For Inter Invest, we calculate the number of active clients as the number of individual accounts that have invested on our platform over the applicable period.

## Active clients per employee

$$\frac{\text{Active clients at the end of a given period}}{\text{Number of employees of the end of the period}}$$

## Annualized interest rates

Yearly rate calculated by multiplying the quarterly interest by four, over the average portfolio of the last two quarters. All-in loans rate considers Real Estate, Personal +FGTS, SMEs, Credit Card, excluding non-interest earnings credit card receivables, and Anticipation of Credit Card Receivables.

## ARPAC per quarterly cohort

Total Gross revenue net of interest expenses of a given cohort divided by the average number of active clients in the current and previous periods<sup>1</sup>. Cohort is defined as the period in which the client started his relationship with Inter.

<sup>1</sup> - Average number of active clients in the current and previous periods: For the first period, is used the total number of active clients in the end of the period.

## Basel ratio

$$\frac{\text{Referential equity}}{\text{Risk weighted assets}}$$

## Capital Accumulation Ratio

$$\frac{(\text{Net Income from the period} - \text{Dividends from the period}) \times 4}{(\text{Average Equity from the period and previous period} - \text{Average prudential adjustments from period and the the previous period})}$$

## Card+PIX TPV

PIX, debit and credit cards and withdrawal transacted volumes of a given period. PIX is a Central Bank of Brazil solution to bring instant payments among banks and financial institutions in Brazil.

## Cost of funding

We define Cost of Funding as interest expenses divided by average Funding, which is calculated as Funding as of the end of the applicable year plus Funding as of the end of the prior year, divided by two.

$$\frac{\text{Interest expenses} \times 4}{\text{Average of last 2 periods Funding} + (\text{Deposits from customers} + \text{Securities issued} + \text{Securities sold under agreements to repurchase} + \text{Interbank deposits} + \text{Borrowing and onlending})}$$

## Cost of risk

We calculate Cost of Risk as impairment losses on financial assets divided by the average Credit-Sensitive Portfolio for the current and prior year end

$$\frac{\text{Impairment losses on financial assets} \times 4}{\text{Average of last 2 periods Credit} - \text{Sensitive Portfolio} + (\text{Other securities} + \text{Gross Loan Portfolio})}$$

# Non-IFRS measures and KPIs

## Cost-to-serve (CTS)

$$\frac{(\text{Personnel Expense} + \text{Administrative Expenses} + \text{Depreciation and Amortization}) \div 3}{\text{Average of the last 2 periods Active Clients}}$$

## Coverage ratio

$$\frac{\text{Provision for expected credit loss} + \text{Provision for expected credit losses on loan commitments}}{\text{Overdue higher than 90 days}}$$

## Cross-Selling Index (CSI)

$$\frac{\sum \text{Number of used products}}{(\text{Active Clients in the Beginning of the quarter} + \text{Active Clients in the end of the quarter}) \div 2}$$

## Credit-Sensitive Portfolio

Other Securities + Gross Loan Portfolio

## Earning portfolio (IEP)

Cash and cash equivalents + Amounts due from financial institutions, net of provision for expected credit losses + Deposits at Central Bank of Brazil + Securities, net of provision for expected credit losses + Derivative financial assets + Loans and advances to customers, net of provisions for expected credit losses + Interbank lending

## Efficiency ratio

Efficiency Ratio is our SG&A divided by the revenues less the following tax expenses: PIS/COFINS, ISSQN, and other taxes, as presented in Note 31 of our Audited Financial Statements. Revenues are presented gross of PIS/COFINS, ISSQN and other taxes in the statements of income.

$$\frac{\text{Personnel expense} + \text{Administrative expenses} + \text{Depreciation and amortization}}{\text{Net Interest Income} + \text{Net result from services and commissions} + \text{Other revenue} - \text{Tax expenses} + \text{Taxes on interest on own capital}}$$

## Fee Income ratio

$$\frac{\text{Net result from services and commissions} + \text{Other revenue}}{\text{Net Interest Income} + \text{Net result from services and commissions} + \text{Other revenue} - \text{Tax expense}}$$

## Fee-Based ARPAC

$$\frac{(\text{Revenues from services and commissions} + \text{Other Revenues} + \text{Cashback Expenses} + \text{Inter Loop}) \div 3}{\text{Average of the last 2 periods Active Clients}}$$

## Funding

Deposits from customers + Securities issued + Securities sold under agreements to repurchase + Interbank deposits + Borrowing and lending

## Gross ARPAC

$$\frac{(\text{Interest income} + (\text{Revenue from services and commissions} - \text{Cashback} - \text{Inter rewards}) + \text{Income from securities and derivatives} + \text{Other revenue}) \div 3}{\text{Average of the last 2 periods Active Clients}}$$

## Gross loan portfolio

Loans and Advance to Customers + Loans to financial institutions

## Gross loans per active client

$$\frac{\text{Gross Loans Portfolio}}{\text{Number of active clients at the end of a given period}}$$

## Interest-Based ARPAC

$$\frac{(\text{Interest Income}) \div 3}{\text{Average of the last 2 periods Active Clients}}$$

# Non-IFRS measures and KPIs

## Liquidity-Based ARPAC

$$\frac{(\text{Income from securities, derivatives and foreign exchange}) \div 3}{\text{Average of the last 2 periods Active Clients}}$$

## Liquidity Coverage Ratio

$$\frac{\text{HQLA (High Quality Liquid Assets)}}{\text{Net Cash Outflows}}$$

## Marginal ROE

Return on equity generated by the portfolio's current origination activity, reflecting the profitability of newly originated loans rather than the blended performance of the existing book.

## Net fee income

Net result from services and commissions + Other Revenue + Revenue foreign exchange

## Net interest income

Interest Income + Interest Expenses + Income from securities + Income from derivatives

## Net revenue

Net interest income + Net fee income

## Net revenue per employee

$$\frac{\text{Net Revenue of a given period}}{\text{Average of last 2 periods Employees}}$$

## NIM Excluding Credit Card Transactor Portfolio

$$\frac{\text{Net interest income and income from securities, derivatives and foreign Exchange} \times 4}{\text{Average of last 2 periods Earning Portfolio excluding Credit Card Transactor Portfolio}}$$

(Cash and cash equivalents + Amounts due from financial institutions, net of provision for expected credit losses + Deposits at Central Bank of Brazil + Securities, net of provision for expected credit losses + Derivative financial assets + Loans and advances to customers, net of provisions for expected credit losses + Interbank onlending – Credit Card Transactor Portfolio)

## NPL 15 to 90 days

$$\frac{\text{Overdue 15 to 90 days}}{\text{Loans and Advance to Customers}}$$

## NPL > 90 days

$$\frac{\text{Overdue higher than 90 days}}{\text{Loans and Advance to Customers}}$$

## NPL formation

$$\frac{\text{Overdue balance higher than 90 days in the current quarter} - \text{Overdue balance higher than 90 days in the previous quarter} + \text{Write - off change in the current quarter}}{\text{Total loans and advance to customers in the previous quarter}}$$

## Other Securities

We define Other Securities as the sum of the following securities: Debentures, Certificates of real estate receivables, Investment fund shares, Certificates of agricultural receivables, Fixed-term deposit with special guarantee, Commercial promissory notes, Rural product bill, Bank deposit certificates, Agribusiness credit bills (LCA), Real estate credit bills (LCI), Financial bills (LF), and Development bills of credit, each of them classified according to the respective measurement category.

# Non-IFRS measures and KPIs

## Primary Banking Relationship

The primacy score analyzes 17 features and holistically measures customers' relationship with Inter against their relationship with other financial institutions<sup>1</sup>, such that we consider "Primary" customers those who have Inter as one of their most engaged financial institutions.

## Return on Average Equity (ROE)

$$\frac{(\text{Profit (loss) for the quarter}) \times 4}{\text{Average of last 2 quarters of total shareholder's equity}}$$

## Risk-Adjusted NIM Excluding Credit Card Transactor Portfolio

$$\frac{(\text{Net interest income and income from securities, derivatives and foreign exchange}) - \text{Impairment losses on financial assets}}{\text{Average of last 2 periods Earning Portfolio excluding Credit Card Transactor Portfolio}} \times 4$$

(Cash and cash equivalents + Amounts due from financial institutions, net of provision for expected credit losses + Deposits at Central Bank of Brazil + Securities, net of provision for expected credit losses + Derivative financial assets + Loans and advances to customers, net of provisions for expected credit losses + Interbank onlending - Credit Card Transactor Portfolio)

## SG&A

Administrative Expenses + Personnel Expenses + Depreciation and Amortization

## Stage 3 formation

$$\frac{\text{Stage 3 balance in the current quarter} - \text{Stage 3 balance in the previous quarter} + \text{Write - off change in the current quarter}}{\text{Total loans and advance to customers in the previous quarter}}$$

## Total gross revenue

We define Total Gross Revenue as the sum of interest income, net revenues from services and commissions, cashback expenses, Inter Loop, other revenues, income from securities, derivatives and foreign exchange.

$$\text{Interest income} + \text{Net revenues from services and commissions} + \text{Cashback expenses} + \text{Inter Loop} + \text{Other revenues} + \text{Income from securities, derivatives and foreign exchange}$$



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INTR | Nasdaq Listed

