

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(D)  
OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): May 28, 2024

Trump Media & Technology Group Corp.  
(Exact name of registrant as specified in its charter)

Delaware  
(State or other jurisdiction  
of incorporation)

001-40779  
(Commission  
File Number)

85-4293042  
(IRS Employer  
Identification No.)

401 N. Cattlemen Rd., Ste. 200  
Sarasota, Florida 34232  
(Address of principal executive offices, including zip code)

Registrant's telephone number, including area code: (941) 735-7346

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of Each Class	Trading Symbol(s)	Name of Each Exchange on Which Registered
Common stock, par value \$0.0001 per share	DJT	The Nasdaq Stock Market LLC
Warrants, each whole warrant exercisable for one share common stock at an exercise price of \$11.50	DJTWW	The Nasdaq Stock Market LLC

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company ☒ X

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

**Item 7.01**                      **Other Events.**

On May 28, 2024, Trump Media & Technology Group Corp. (the "Company") sent a letter addressed to Commissioner P. Scott Jolly of the Office of Financial Institutions for the State of Louisiana (the "Commissioner Jolly Letter"). The foregoing description is subject to and qualified in its entirety by reference to the full text of the Commissioner Jolly Letter, a copy of which is furnished as Exhibit 99.1 to this Current Report on Form 8-K.

The information furnished pursuant to this Item 7.01, including Exhibit 99.1, shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that section, and shall not be deemed to be incorporated by reference into any filing of the Company under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such filing.

**Item 9.01**                      **Financial Statements and Exhibits.**

(d)       Exhibits. The following exhibits are filed with this Form 8-K:

<b>Exhibit No.</b>	<b>Description of Exhibits</b>
<a href="#"><u>99.1</u></a>	Commissioner Jolly Letter, dated May 28, 2024.
104	Cover Page Interactive Data File (embedded within the Inline XBRL document).

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Trump Media & Technology Group Corp.

Dated: May 28, 2024

By: /s/ Scott Glabe  
Name: Scott Glabe  
Title: General Counsel

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401 N Cattlemen Rd., Suite 200, Sarasota, FL

May 28, 2024

Commissioner P. Scott Jolly  
Office of Financial Institutions  
State of Louisiana  
8660 United Plaza Boulevard, 2nd Floor  
Baton Rouge, LA 70809-7024  
*Via Electronic Mail*

Dear Commissioner Jolly,

I write regarding the apparent manipulation of the stock of Trump Media & Technology Group Corp. ("TMTG"), which trades on the Nasdaq Stock Exchange under the ticker "DJT."

TMTG's stock has appeared continuously since April 2, 2024, on the Nasdaq Reg SHO Threshold List, which results from persistent failures to deliver (FTDs) and can indicate the illegal "naked" short selling of a security.

Recently, the apparent anomalies surrounding the trading of DJT have become more chronic and alarming to TMTG. In the last 30 trading days, an extraordinary volume of DJT shares traded have been shorts, leading to an astonishing quantity of FTDs. In fact, recently published SEC data indicate that FTDs exceeded 1 million DJT shares on *eleven* separate trading days between April 9, 2024, and April 30, 2024, with a peak of over 2.3 million FTDs on April 29, 2024, alone.<sup>1</sup> Data made available to us suggest that serious anomalies may have occurred on that date, as well as on April 30 and May 1.

While DJT has consistently been among the most expensive stocks to borrow legally, TMTG assesses that some sellers have been paying a drastically reduced rate to obtain so-called "locates" for seemingly illegitimate "naked" short sales. The anomalies surrounding the trading of DJT suggest the possibility of unlawful collusion among multiple market counterparties including, without limitation: prime brokers, clearing brokers, executing brokers, options market makers, hedge funds, custodian banks, and other fiduciaries. Such collusion would violate not only federal law, but also Louisiana law.

As such, I respectfully request that you immediately open an investigation to determine the nature and extent of any illicit activities—and particularly whether the trading in DJT has violated Louisiana Securities Law, *see* La. Rev. Stat. 51:701, *et. seq.* and regulations promulgated thereunder, as set forth in the Louisiana Administrative Code, title 10 Sec. Sec. XIII-1201 and 1203.

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<sup>1</sup> <https://www.sec.gov/data/foiadocs/failsdata.htm>

To assist in determining whether intra-day short sales of DJT are being improperly approved, I would encourage you to seek documents and testimony from firms that facilitate short sales, including the following:

- Apex Clearing
- Citadel Securities
- Clear Street
- Cobra Trading
- Cowen and Company
- Curvature Securities
- GI Execution Services
- Jane Street Capital
- StoneX Securities
- TradePro
- Velocity Clearing
- VIRTU Americas

In order for free markets to function as intended, Main Street investors and entrepreneurs must have confidence that they are playing on a level playing field when transacting with sophisticated, well-connected insiders. We believe market manipulation is modern-day racketeering, and market participants who facilitate trades based on false volume and/or false prices have engaged in fraudulent transactions. Such transactions risk harm not only to TMTG, but also to a wide array of Louisiana's honest market participants—including businesses, small retail investors, TMTG partner businesses, and pension funds.

I stand ready to assist your efforts in any way possible. For your reference, I have attached previous letters I sent to Members of Congress and to Nasdaq Chair and Chief Executive Officer Adena T. Friedman pertaining to these issues.

Sincerely,

Devin Nunes  
CEO, Trump Media & Technology Group Corp.

cc: Attorney General Liz Murrill  
Executive Counsel to the Governor Angelique Freeland

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