

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of  
the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 5, 2022

ARCIMOTO, INC.

(Exact name of registrant as specified in its charter)

Oregon

(State or other jurisdiction  
of incorporation)

001-38213

(Commission  
File Number)

26-1449404

(IRS Employer  
Identification No.)

2034 West 2nd Avenue, Eugene, OR 97402  
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code (541) 683-6293

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)  
☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)  
☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))  
☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of Each Class	Trading Symbol(s)	Name of Each Exchange on Which Registered
Common stock, no par value	FUV	Nasdaq Capital Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company ☒ X

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

**Item 8.01 Other Events.**

On October 5, 2022, Arcimoto, Inc. (the "Company") issued a newsletter that provided a general update on the Company. Among other news, it announced unaudited third quarter results for vehicle production of 150 units with 74 units delivered to customers, which represented an approximate 80 percent increase in customer vehicles delivered compared to second quarter 2022. The Company also announced that it was pausing the development of the Mean Lean Machine product.

A copy of the newsletter is attached and incorporated herein by reference.

*Caution With Respect To Forward-looking Statements:*

Except for historical information, all of the statements, expectations, and assumptions contained in this press release are forward-looking statements. Forward-looking statements include, but are not limited to, statements that express our intentions, beliefs, expectations, strategies, predictions or any other statements relating to our future activities or other future events or conditions. These statements are based on current expectations, estimates and projections about our business based, in part, on assumptions made by management. These statements are not guarantees of future performance and involve risks, uncertainties and assumptions that are difficult to predict and include, without limitation, our expectations as to product deliveries, the establishment of our service and delivery network and our expected rate of production. Therefore, actual outcomes and results may, and are likely to, differ materially from what is expressed or forecasted in the forward-looking statements due to numerous factors discussed from time to time in documents which we file with the SEC. In addition, such statements could be affected by risks and uncertainties related to, among other things: our ability to manage the distribution channels for our products, including our ability to successfully implement our rental strategy, direct to consumer distribution strategy and any additional distribution strategies we may deem appropriate; our ability to design, manufacture and market vehicle models within projected timeframes given that a vehicle consists of several thousand unique items and we can only go as fast as the slowest item; our inexperience to date in manufacturing vehicles at the high volumes that we anticipate; our ability to maintain quality control over our vehicles and avoid material vehicle recalls; the number of reservations and cancellations for our vehicles and our ability to deliver on those reservations; unforeseen or recurring operational problems at our facility, or a catastrophic loss of our manufacturing facility; our dependence on our suppliers; changes in consumer demand for, and acceptance of, our products; changes in the competitive environment, including adoption of technologies and products that compete with our products; the overall

strength and stability of general economic conditions and of the automotive industry more specifically; changes in laws or regulations governing our business and operations; costs and risks associated with potential litigation; and other risks described from time to time in periodic and current reports that we file with the SEC. Any forward-looking statements speak only as of the date on which they are made, and except as may be required under applicable securities laws, we do not undertake any obligation to update any forward-looking statements.

Item 9.01. Exhibits.

(d)

Exhibit 99.1	<a href="#">Newsletter Dated October 5, 2022</a>
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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ARCIMOTO, INC.

Date: October 5, 2022

By: /s/ Jesse Fittipaldi  
Jesse Fittipaldi  
Interim Chief Executive Officer

EXHIBIT INDEX

Exhibit No.	Description
99.1	<a href="#">Newsletter Dated October 5, 2022</a>

It's been quite the summer here at Arcimoto. We're here with all the latest news, including details on our recent corporate restructuring, news on upcoming demo drive events, and the launch of our new Arcimoto Design Studio, featuring new FUV colors, accessories, and more. Let's jump right in.

First, Q3 was another record quarter for Arcimoto, with 150 vehicles produced and 74 customer vehicles delivered, representing an approximately 80 percent increase in customer vehicles delivered compared to Q2. Please note that these are unaudited numbers and are subject to change prior to the release of our Q3 2022 10-Q in November. This was a direct result of a heavy lineup of summer demo drive events like Fully Charged Live in San Diego, and Electrify Expos in Long Beach, CA., Seattle, and Long Island, NY, as well as increased summer rental programs and an improved sales conversion process. We continue to see strong sales with an increase in "butts in seats," the FUV being a totally new kind of experience that must be driven to be believed. If you're ready to take a drive yourself, take a look at our upcoming Event Calendar, with stops in Miami, Los Angeles, and Austin, TX.

More good news: we relaunched the Arcimoto Design Studio, with a number of new improvements, including new FUV paint and vinyl colors, new seat colors, as well as new accessories, including a front-seat Commuter Pouch, a backseat Cargo Bag, and a backseat Organizer. In the coming weeks, we'll also unveil limited edition, seasonal vinyl wraps that add even more fun to the FUV. Head over to [Design.arcimoto.com](https://Design.arcimoto.com) to begin building your FUV today.

And if you do begin building, you'll be pleased to know that our finance partner FreedomRoad Financial will be offering a special 1.99% APR\* financing for 36 months to qualified customers for the entire month of October. With a low starting price, rebates and incentives, and now a monthly payment rate that rivals what some spend per month on gas, the FUV is the easiest and most affordable way to start driving electric today. Head over to [Arcimoto.com/finance](https://Arcimoto.com/finance) for a list of all our financing partners.

For our customers in Oregon, we are excited to share that current owners and new buyers of the 2022 FUV automatically qualify for the \$2,500 Clean Vehicle rebate, and may qualify for an additional \$5,000 via the Charge Ahead Rebate, for a potential total savings of \$7,500. You can learn more about these rebates and how to apply at [Goelectric.oregon.gov/incentives-rebates](https://Goelectric.oregon.gov/incentives-rebates).

Arcimoto vehicles are currently available in California, Oregon, Washington, Nevada, Arizona, and Florida, with first Hawai'i deliveries slated to begin in Q1 2023—Hawai'i rentals are available now at Arcimoto Honolulu, our first Hawai'i experience center. Reserve one today for a one-of-a-kind island experience.

\* APR = Annual Percentage Rate. This finance promo is for new, untitled 2022 Arcimoto models only. Financing offer available through FreedomRoad Financial (FRF), a loan production office of Evergreen Bank Group, Member FDIC. Annual Percentage Rate (APR) of 1.99% for 36-month term and \$0 down payment offer is available to qualified applicants only. Sample monthly loan payment on loan amount \$10,000.00 for 36 months at 1.99% would be payments of \$286.38 per month. Not all buyers will qualify and if approved may receive a higher rate, depending on credit score. Where zero down dollars is indicated, it is available for well-qualified applicants with approved credit. Some buyers will require a down payment in order to receive credit approval. Subject to model availability and dealer participation. Subject to credit approval by FRF. Financing offer can change or terminate at any time without prior notice. Offer valid October 1 to October 31, 2022. Finance offer valid through authorized Arcimoto dealers only. Please see your authorized dealer for all program details.

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A very important note to Arcimoto shareholders. If you are a shareholder as of October 3, you have the right to vote at our upcoming special shareholder meeting on issues surrounding fundraising and the company's future. The meeting is scheduled for October 28, and you can expect Proxy Vote instructions in your email inbox prior to October 18. Please take a moment when that email arrives to vote and make your voice heard at this critical juncture in company history. Oh, and before we forget, our friends at SRAX are giving away a free FUV as part of the SRAX Arcimoto Sweepstakes this month. Head on over to [Fuvswweepstakes.srax.com](https://Fuvswweepstakes.srax.com) to enter!

Some more exciting news from Tilting Motor Works. After a phenomenal showing at the Sturgis Motorcycle Rally in August, TMW is back home and preparing to move to the RAMP! The new TMW Production Facility will be housed in the building formerly known as EI, nearly double the footprint of the previous facility. Now fully connected to the RAMP, this will allow forklifts easy access, improving part delivery and the shipping process for completed TRiO kits. With larger production capacity, we look forward to more great news out of TMW this quarter, and beyond.

Finally, we made the difficult decision last week to begin a strategic restructuring with the goal to focus operations on immediate revenue-driving programs such as FUV consumer sales, Deliverator fleet sales, and rentals in key markets. At this time of market and supply chain challenges, we must be laser-focused on projects that are most critical to our mission with the most immediate revenue potential. To that end, we made the decision to cut 32 percent in payroll expenses through a combination of temporary furloughs and permanent workforce reductions at the end of the quarter.

Specifically, we have paused development activity on the Mean Lean Machine. Through our own market research and feedback from valued partners, we have identified additional requirements for MLM development. We will be taking Q4 to reevaluate the project, incorporating new features alongside those requirements, with the intent to open up the product to a broader market. We plan to resume Mean Lean Machine development in 2023.

Since the very beginning, Arcimoto has been powered by our friends, our customers, our investors, and our partners with whom we share the vision of a truly sustainable transportation system. None of this would be possible without your support. Thank you, and we look forward to seeing you soon!

Take care, and see you on the road!  
Team Arcimoto

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