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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. 0)

Titan Machinery Inc.  
(Name of Issuer)

Common  
(Title of Class of Securities)

88830R101  
(CUSIP Number)

December 31, 2020  
Date of Event Which Requires Filing of this Statement

Check the appropriate box to designate the rule pursuant to which this  
Schedule is filed:

X Rule 13d-1(b)  
? Rule 13d-1(c)  
? Rule 13d-1(d)

The information required in the remainder of this cover page shall not  
be deemed to be "filed" for the purpose of Section 18 of the Securities  
Exchange Act of 1934 ("Act") or otherwise subject to the liabilities  
of that section of the Act but shall be subject to all other provisions  
of the Act (however, see the Notes).

CUSIP NO. 88830R101

1  
Name of reporting person  
S.S. or I.R.S. Identification No. of Above Person

GLOBAL ALPHA CAPITAL MANAGEMENT LTD.

2  
Check the appropriate box if a member of a group  
(a)

(b)  
?

3  
SEC USE ONLY  
4  
Citizenship or place of organization  
Montreal, Quebec, Canada

5  
Sole Voting Power  
Number of Shares  
  
1,199,087  
Beneficially  
6  
Shared Voting Power  
owned

by each reporting  
7  
Sole Dispositive Power  
person with

1,380,223  
  
8  
Shared Dispositive Power

9  
Aggregate amount beneficially owned by each reporting person  
  
Global Alpha Capital Management Ltd.  
1,380,223  
10  
Check box if the aggregate amount in row (9) excludes certain shares\*

Not Applicable  
11  
Percent of Class Represented by amount in Row 9

Global Alpha Capital Management Ltd.  
6.1%  
12  
Type of Reporting\*

IA (Investment Adviser)

SCHEDULE 13G

Item 1.  
    (a) Titan Machinery Inc.  
    (b) 644 EAST BEATON DRIVE  
    WEST FARGO ND 58078  
    United States

Item 2.  
    (a) GLOBAL ALPHA CAPITAL MANAGEMENT LTD.  
    (b) 1800 McGill College  
        Suite 1300  
        Montreal, Quebec  
        H3A 3J6  
        Canada  
    (c) Montreal, Quebec, Canada  
    (d) Common  
    (e) 88830R101

Item 3. If this statement is filed pursuant to Rule 13d-1(b),  
or 13d-2(h), check whether the person filing is a:  
Investment Adviser in accordance with Rule 13d-1(b) (1) (ii) (E)

Item 4. Ownership  
    (a) 1,380,223  
    (b) 6.1%  
    (c)  
        (i) 0  
        (ii) 1,199,087  
        (iii) 1,380,223  
        (iv) 0

Item 5. Ownership of Five Percent or Less of a Class  
Not applicable

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Page