

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Christianson Ted O	2. Issuer Name and Ticker or Trading Symbol Titan Machinery Inc. [TITN]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title below) Other (specify below) Vice President - Finance
(Last) (First) (Middle) 4876 ROCKING HORSE CIRCLE	3. Date of Earliest Transaction (Month/Day/Year) 05/15/2008	
(Street) FARGO ND 59106-6049	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person
(City) (State) (Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/15/2008		X		18,073	A	(1)	18,073	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option (right to buy)	\$2.5	05/15/2008		X			18,073	12/31/2002	12/31/2009	Common Stock	18,073	\$0	2,582	D	
Option (right to buy)	\$2.5	05/15/2008		J ⁽¹⁾			2,582	12/31/2002	12/31/2009	Common Stock	2,582	\$0	0	D	
Stock Option (right to purchase)	\$4.5							⁽²⁾	10/18/2016	Common Stock	35,000		35,000	D	
Stock Option (right to purchase)	\$7.5							⁽³⁾	07/20/2017	Common Stock	40,000		40,000	D	

Explanation of Responses:

- 1. Payment of exercise price of contractual right to buy common stock by return of 2,582 options to buy common stock.
- 2. The option was granted 10/18/2006. The option became exercisable as to 5,834 shares on October 18, 2007 and becomes exercisable as to 5,834 shares on October 18, 2008 and 5,833 shares on each of October 18, 2009, 2010, 2011 and 2012.
- 3. The option was granted 7/20/2007. The option vests and becomes exercisable as to 6,667 shares on July 20, 2008 and becomes exercisable as to the remaining shares ratably on July 20, 2009, 2010, 2011 and as to 6,666 shares on July 20, 2012 and 2013.

Remarks:

Ryan C. Brauer as Attorney-in-Fact pursuant to Power of Attorney filed herewith. 05/19/2008

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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