

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
() Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).

- 1. Name and Address of Reporting Person
Adcock, J. Michael
P. O. Box 3515
201 North Broadway
Shawnee, OK 74802-3515
USA
- 2. Issuer Name and Ticker or Trading Symbol
Unit Corporation
UNT
- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Statement for Month/Year
September 1999
- 5. If Amendment, Date of Original (Month/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(X) Director () 10% Owner () Officer (give title below) () Other
(specify below)
- 7. Individual or Joint/Group Filing (Check Applicable Line)
(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month	6. Director (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
Common Stock	9/15/99	M(1)	2,500	A \$3.375		
Common Stock	9/15/99	M(1)	2,500	A \$6.875	1,193,632	I Co-Trustee (2)
Common Stock					5,241	I By Spouse

Explanation of Responses:
(1) Represents the exercise of exempt stock option granted to a now deceased director by Trust of which the Reporting Person is one of three Trustees.
(2) The Reporting Person is one of three Trustees of the Don Bodard 1995 Revocable Trust.
* Under the terms of the option, it expired the earliest of 10 years from date of grant or 2 years from the holder's date of death which, in this case, was September 26, 1997.
SIGNATURE OF REPORTING PERSON
/s/ J. Michael Adcock
DATE
October 5, 1999