

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549  
FORM 4  
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP  
( ) Check this box if no longer subject to Section 16.  
Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person  
Nikkel, John Glen  
1000 Kensington Tower  
7130 South Lewis  
Tulsa, OK 74136  
USA
2. Issuer Name and Ticker or Trading Symbol  
Unit Corporation  
UNT
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year  
August 1999
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
(X) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other  
(specify below)  
President and Chief Operating Officer
7. Individual or Joint/Group Filing (Check Applicable Line)  
(X) Form filed by One Reporting Person  
( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned														
1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D)	5. Amount of Securities Beneficially Owned at End of Month	6. Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership								
							A	D	Price					
Common Stock	8/20/99	M	19,960	A	\$2.75									
Common Stock	8/20/99	F	6,318	D	\$8.687	219,376	D							
Common Stock						76,000	I		By Wife					
Common Stock						7,149	I		By Nike Exploration					

Explanation of Responses:  
SIGNATURE OF REPORTING PERSON  
/s/ John G. Nikkel  
DATE  
September 13, 1999