

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549  
FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP  
( ) Check this box if no longer subject to Section 16.  
Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person  
Adcock, J. Michael  
P. O. Box 3515  
201 North Broadway  
Shawnee, OK 74802-3515  
USA
2. Issuer Name and Ticker or Trading Symbol  
Unit Corporation  
UNT
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year  
August 1999
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
(X) Director ( ) 10% Owner ( ) Officer (give title below) ( ) Other  
(specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)  
(X) Form filed by One Reporting Person  
( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned													
1. Title of Security	2.	3.	4. Securities Acquired (A) or Disposed of (D)				5. Amount of Securities Beneficially Owned at End of Month	6. Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership				
			Transaction	Code	V	Amount						A/ D	Price
Common Stock	8/23/99	J(1)	V	524	D								
Common Stock	8/24/99	J(1)	V	100	D								
Common Stock	8/25/99	J(1)	V	4,617	D			1,188,632	I	CoTrustee (2)			
Common Stock								5,241 (1)	I	By Spouse			
Common Stock													

Explanation of Responses:  
(1) Represents the distribution of shares from the Trust of which the Reporting Person is one of three Trustees to the spouse of the Reporting Person, a beneficiary of the Trust.  
(2) The Reporting Person is one of three Trustees of the Don Bodard 1995 Revocable Trust.  
SIGNATURE OF REPORTING PERSON  
/s/ J. Michael Adcock  
DATE  
September 9, 1999