

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
() Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
Keeley, Philip M
1000 Kensington Tower
7130 South Lewis
Tulsa, OK 74136
USA
2. Issuer Name and Ticker or Trading Symbol
Unit Corporation
UNT
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
June 1999
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
() Director () 10% Owner (X) Officer (give title below) () Other
(specify below)
Senior Vice President, Exploration and Production
7. Individual or Joint/Group Filing (Check Applicable Line)
(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security	2.		3.	4. Securities Acquired (A)				5. Amount of		6. Dir	7. Nature of Indirect	
	Transaction			or Disposed of (D)				Securities		ect	Beneficial Ownership	
								Beneficially		(D) or		
	Date	Code	V	Amount	A/		Price	Owned at	Indir			
				D			End of Month		ect(I)			
Common Stock	6/18/99	S		1800	D		\$7.875					
Common Stock	6/16/99	S		5,000	D		\$7.0625	120,054	D			
Common Stock								2,862	I		By Nike Exploration	

Explanation of Responses:
SIGNATURE OF REPORTING PERSON
/s/ Phillip M. Keeley
DATE
July 8, 1999