UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

1. Name and Address of Reporting Person $\,$ Adcock, J. Michael P. O. Box 3515 201 North Broadway

Shawnee, OK 74802-3515 USA

- 2. Date of Event Requiring Statement (Month/Day/Year) 12/23/97
- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Issuer Name and Ticker or Trading Symbol Unit Corporation UNT
- 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) (X) Director () 10% Owner () Officer (give title below) () Other (specify below)
- 6. If Amendment, Date of Original (Month/Day/Year)
- 7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person () Form filed by More than One Reporting Person

'ommon Stock	1,193,873	I	CoTrustee*
	Beneficially Owned	Direct(D) o Indirect(I)	r
1. Title of Security	2. Amount of Securities	3. Ownership Form:	4. Nature of Indirect Beneficial Ownership

Explanation of Responses:

^{*} The reporting person is one of three Trustees of the Don Bodard 1995 Revocable Trust. SIGNATURE OF REPORTING PERSON /s/ J. Michael Adcock DATE January 2, 1998