

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
() Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
Bodard, James Donald
P. O. Box 1089
Shawnee, OK 74802
USA
2. Issuer Name and Ticker or Trading Symbol
Unit Corporation
UNT
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
January 1997
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(X) Director () 10% Owner () Officer (give title below) () Other
(specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned at End of Month	6. Dir ect (D) or Indir ect (I)	7. Nature of Indirect Beneficial Ownership	
			Amount	A/ D	Price				
Common Stock	1/09/97	S	275	D	\$10.75	1,480,153	D		

Explanation of Responses:
In 1997 the Reporting Person conveyed his stock in the Issuer into a trust of which he was the Trustee. The Reporting Person continued to report all reportable transactions in his name. On September 26, 1997 the Reporting Person passed away. Accordingly, this report is signed by one of the successor Trustees under the Trust.
SIGNATURE OF REPORTING PERSON
/s/ D. Wesley Schubert
DATE
November 6, 1997