

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549  
FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP  
( ) Check this box if no longer subject to Section 16.  
Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person  
Bodard, James Donald  
P. O. Box 1089  
Shawnee, OK 74802  
USA
2. Issuer Name and Ticker or Trading Symbol  
Unit Corporation  
UNT
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year  
November 1996
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
(X) Director ( ) 10% Owner ( ) Officer (give title below) ( ) Other  
(specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)  
(X) Form filed by One Reporting Person  
( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D)				5. Amount of Securities Beneficially Owned at End of Month	6. Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
			Amount	A/ D	Price				
Common Stock	11/10/96	S	30,000	D	\$8.125				
Common Stock	11/11/96	S	47,800	D	\$8.125				
Common Stock	11/11/96	S	21,100	D	\$8.006517	1,480,428	D		

Explanation of Responses:  
SIGNATURE OF REPORTING PERSON  
/S/ Don Bodard by Mark Schell under power of attorney  
DATE  
June 6, 1996