

U.S. SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C.
FORM 4
ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
() Check box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).
1. Name and Address of Reporting Person
Bodard, James Donald
P. O. Box 1089
Shawnee, OK 74802
USA
2. Issuer Name and Ticker or Trading Symbol
Unit Corporation
UNT
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
May 1996
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person to Issuer (Check all applicable)
(X) Director () 10% Owner () Officer (give title below) () Other
(specify below)

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security	2.		3.	4. Securities Acquired (A) or Disposed of (D)				5. Amount of Securities Beneficially Owned at End of Year		6. Dir ect (D) or Indir ect (I)	7. Nature of Indirect Beneficial Ownership	
	Transaction											
	Date	Code	V		Amount	A/ D	Price					
Common Stock	5/17/96	S		25,000	D	\$7.00						
Common Stock	5/24/96	S		1,100	D	\$7.375	1,579,328		D			

Explanation of Responses:
SIGNATURE OF REPORTING PERSON
/S/ Don Bodard by Mark Schell under power of attorney
DATE
June 6, 1996