U.S. SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C.

FORM 4

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions  $1 \, (b) \, .$ 

1. Name and Address of Reporting Person Kirchner, King P 1000 Kensington Tower

7130 South Lewis Tulsa, OK 74136

USA

- 2. Issuer Name and Ticker or Trading Symbol Unit Corporation
- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Statement for Month/Year April 1996
- 5. If Amendment, Date of Original (Month/Year)
- 6. Relationship of Reporting Person to Issuer (Check all applicable) (X) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other (specify below) Chairman and Chief Executive Officer

| 1. Title of Security | 2.  3.  4.Securities Acqu<br>  Transaction   or Disposed of<br> |                | 5.Amount of<br>  Securities<br>  Beneficially<br>  Owned at<br>  End of Year | 6.Dir  7.Nature of Indirect<br> ect   Beneficial Ownership<br> (D)or  <br> Indir  <br> ect(I) |
|----------------------|---|----------------|--|---|
| Common Stock         | 4/23/9 S    1,500<br> 6   | D  \$6.375<br> | I<br>I   |   |
| Common Stock         | 4/23/9 S    10,000<br> 6  | D  \$6.25<br>  |  |   |
| Common Stock         | 4/23/9 S    38,500<br> 6  | D  6.125<br>   | 1,256,998<br>  | I  By Trust<br>   |
|                      |   |                | 2,108  | I*  By Wife   |
|                      |   |                | 6,720  | I*  By Wife as Trustee  |

Explanation of Responses:

admission that the reporting person is the beneficial owner of such shares for purposes of Section 16 or for any

other purpose.

SIGNATURE OF REPORTING PERSON

/s/ King P. Kirchner

DATE

May 7, 1996

 $<sup>^{\</sup>star}$  The reporting person disclaims beneficial ownership of these shares and this report should not be deemed an