

FORM 3

UNITED STATES SECURITIES AND EXCHANGE  
COMMISSION  
Washington, D.C. 20549

OMB APPROVAL	
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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF  
SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <b>Guidry Brad</b>  (Last) (First) (Middle) <b>7130 SOUTH LEWIS, SUITE 1000</b>  (Street) <b>TULSA OK 74136549</b>  (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <b>02/20/2007</b>	3. Issuer Name and Ticker or Trading Symbol <b>UNIT CORP [ UNT ]</b>  4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <div>Director 10% Owner</div> <div><input checked="" type="checkbox"/> Officer (give title below) Other (specify below)</div> <div><b>Senior Vice President, UPC</b></div>	5. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Check Applicable Line) <div><input checked="" type="checkbox"/> Form filed by One Reporting Person</div> <div>Form filed by More than One Reporting Person</div>
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	5,545	D	
Common Stock	1,186	I	By 401(k)

Table II - Derivative Securities Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
2003 Employee Stock Option <sup>(1)</sup>	12/17/2004 <sup>(2)</sup>	12/17/2013	Common Stock	3,500	22.95	D	
2004 Employee Stock Option	02/14/2005 <sup>(3)</sup>	12/14/2014	Common Stock	3,500	37.83	D	
2005 Employee Stock Option (right to buy)	05/25/2006 <sup>(4)</sup>	05/25/2015	Common Stock	7,500	37.69	D	
Employee Stock Option (Right to Buy)	12/19/2001 <sup>(5)</sup>	12/19/2010	Common Stock	1,000	16.69	D	
Employee Stock Option (right to buy)	12/17/2003 <sup>(6)</sup>	12/17/2012	Common Stock	5,000	19.04	D	
Stock Appreciation Right	(7)	12/12/2016	Common Stock	4,150	51.76	D	

Explanation of Responses:

1. This stock option becomes exercisable in 20% increments commencing on the first anniversary date of the grant.
2. This option vests in 5 equal annual installments beginning 12/17/04.
3. This option vests in 5 equal annual installments beginning 12/14/2005.
4. This option vests in 5 equal annual installments beginning 5/25/06.
5. This option vests in 5 equal annual installments beginning 12/19/01.
6. This option vests in 5 equal annual installments beginning 12/17/03.
7. This SAR vests in three equal installments beginning 01/01/2008

Remarks:

By: By Mark E. Schell under  
POA 02/26/2007

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.