SEC Form 3 FORM 3

UNITED STATES SECURITIES AND EXCHANGE

COMMISSION Washington, D.C. 20549 OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

			UI SECI		the investment company Act of	1340				
	Address of Repo PHER GARY I	0	2. Date of Ever Requiring State (Month/Day/Ye	ment	3. Issuer Name and Ticker or Trading Symbol UNIT CORP [UNT]					
(Last)	(First)	(Middle)	07/01/2005		4. Relationship of Reporting Per (Check all applicable)	rson(s) to lss		5. If Amendment, Date of Original Filed (Month/Day/Year)		
8801 S. YALE, SUITE 150					X Director Officer (give title	10% Ow Other (sj	0.1	 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One 		
(Street)				below)	below)	X				
TULSA	OK	74137	_					Reporting Person		
(City)	(State)	(Zip)								
			Table I - Non-	-Derivativ	ve Securities Benefic	ially Own	ed			
1. Title of Security (Instr. 4)					. Amount of Securities Reneficially Owned (Instr. 4)	1		Nature of Indirect Beneficial wnership (Instr. 5)		
Common Stock					1,000	D				
		(e			e Securities Beneficial hts, options, convertib					
1. Title of Derivative Security (Instr. 4) 2. Date Exercisable a Expiration Date (Month/Day/Year)				ate	3. Title and Amount of Seu Underlying Derivative Sec (Instr. 4)		4. Conversion or Exercise	cise Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
			Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Price of Derivative Security	Direct (D) or Indirect (I) (Instr. 5)		

Explanation of Responses:

Remarks:

By: By Mark E. Schell under 07/08/2005

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.