

FORM 4

UNITED STATES SECURITIES AND EXCHANGE  
COMMISSION

Washington, D.C. 20549

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <b>NIKKEI JOHN G</b>  (Last) (First) (Middle) <b>1000 KENSINGTON TOWER</b> <b>7130 SOUTH LEWIS</b>  (Street) <b>TULSA OK 74136</b>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <b>UNIT CORP [ UNT ]</b>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  <input checked="" type="checkbox"/> Director 10% Owner  <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <b>Chief Executive Officer</b>
	3. Date of Earliest Transaction (Month/Day/Year) <b>02/25/2005</b>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/25/2005	02/25/2005	M		3,000	A	\$22.95	261,480	D	
Common Stock	02/25/2005	02/25/2005	M		10,000	A	\$19.04	271,480	D	
Common Stock	02/25/2005	02/25/2005	M		16,000	A	\$16.69	287,480	D	
Common Stock	02/25/2005		F		11,604	D	\$45.35	275,876	D	
Common Stock								76,000	I	By Spouse

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date					
2003 Employee Stock Option <sup>(1)</sup>	\$22.95	02/25/2005	02/25/2005	M		3,000	12/17/2004 <sup>(1)</sup>	12/17/2013	Common Stock	3,000	\$22.95	12,000	D
Employee Stock Option (Right to Buy)	\$16.69	02/25/2005	02/25/2005	M		16,000	12/19/2001 <sup>(1)</sup>	12/19/2010	Common Stock	16,000	\$16.69	4,000	D
Employee Stock Option (right to buy)	\$19.04	02/25/2005	02/25/2005	M		10,000	12/17/2003 <sup>(1)</sup>	12/17/2012	Common Stock	10,000	\$19.04	15,000	D

Explanation of Responses:

1. This stock option becomes exercisable in 20% increments commencing on the first anniversary date of the grant.

Remarks:

By: Mark E. Schell U/P/A      02/28/2005  
\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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