

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): April 20, 2004

UNIT CORPORATION
(Exact Name of Registrant as Specified in Charter)

Delaware (State of Incorporation)	1-9260 (Commission File Number)	73-1283193 (IRS Employer Identification No.)
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1000 Kensington Tower,
7130 South Lewis,
Tulsa, Oklahoma 74136

(Address Of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code: (918) 493-7700

(Not Applicable)
(Former Name Or Former Address, If Changed Since Last Report)

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS.

(c) Exhibits.

99 Press Release of Unit Corporation dated April 20, 2004

Item 9. REGULATION FD DISCLOSURE

On April 20, 2004, Unit Corporation announced that it has reached an agreement to buy two drilling rigs and related equipment for \$5.5 million. Closing of this transaction is expected to occur on or before May 7, 2004. The press release regarding this announcement is furnished as Exhibit 99.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: April 20, 2004

UNIT CORPORATION

By: /s/ Mark E. Schell

Mark E. Schell
Senior Vice President
General Counsel and
Secretary

Exhibit Index

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Exhibit No. -----	Description -----
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Press Release, issued by Unit Corporation on April 20, 2004 announcing it has reached an agreement to buy two drilling rigs and related equipment for \$5.5 million.

1000 Kensington Tower, 7130 South Lewis Avenue, Tulsa, Oklahoma 74136
Telephone 918 493-7700, Fax 918 493-7714

Contact: Larry D. Pinkston
President and COO

For Immediate Release...

April 20, 2004

UNIT CORPORATION TO ACQUIRE TWO ADDITIONAL DRILLING RIGS

Tulsa, Oklahoma . . . Unit Corporation (NYSE - UNT) announced today that it has reached an agreement to buy two drilling rigs and related equipment for \$5.5 million. The rigs are rated at 850 and 1,000 horsepower respectively and are ready for work. Depth capacities are from 12,000 to 15,000 feet. The rigs are to be added into Unit's Rocky Mountain fleet, bringing the total rigs in that area to 10. Closing of this transaction is expected to occur on or before May 7, 2004. With this acquisition, Unit's total rig fleet will consist of 90 drilling rigs, with its 91st rig being built and expected to be operational in 30 days. Unit currently has 85 of its 88 rig fleet operating.

Unit Corporation is a Tulsa-based publicly held energy company engaged through its subsidiaries in oil and natural gas exploration, production and contract drilling. Unit's Common Stock is listed on the New York Stock Exchange under the symbol UNT. For more information about Unit Corporation, visit our website at <http://www.unitcorp.com>.

This news release contains forward-looking statements within the meaning of the Securities Litigation Reform Act that involve risks and uncertainties, including the closing of the transaction described in this release, anticipated financial results of the company, future rig utilization and dayrates, anticipated oil and natural gas prices, development, operational, implementation and opportunity risks, and other factors described from time to time in the company's publicly-available SEC reports, which could cause actual results to differ materially from those expected.

