

FORM 4

OMB APPROVAL

[] CHECK THIS BOX IF NO
LONGER SUBJECT TO
SECTION 16. FORM 4
OR FORM 5 OBLIGATIONS
MAY CONTINUE. SEE
INSTRUCTION 1(b).

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935
or Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*	2. Issuer Name and Ticker or Trading Symbol	6. Relationship of Reporting Person(s) to Issuer
Nikkel John G	Unit Corporation UNT	X Director 10% Owner
(Last) (First) (Middle)		---
1000 Kensington Tower 1	3. IRS Identification Number of Reporting Person, if an entity (voluntary)	X Officer (give title below) --- Other (Specify below)
7130 South Lewis		
(Street)		
Tulsa OK 74136	5. If Amendment, Date of Original (Month/Year)	President
(City) (State) (Zip)		
		7. Individual or Joint/Group Filing (Check Applicable Line)
		X Form filed by One Reporting Person
		Form filed by More than One Reporting Person

TABLE I -- NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	1/18/01	M	50,000 A	\$2.37		
Common Stock	1/18/01	F	6,449 D	\$18.375	238,927 D	
Common Stock				76,000	I	By spouse
Common Stock				7,149	I	By Nike

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, see Instruction 4(b) (v).

(Over)
SEC 1474 (3-99)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)
				V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares	
Stock Option (right to Buy)	\$16.6875	12/19/00	M	20,000	(1) 12/19/10	Common Stock	20,000
Stock Option (right to Buy)	\$2.37	1/18/01	M	50,000	7/30/92	Common Stock	50,000