

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
() Check box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).
() Form 3 Holdings Reported
() Form 4 Transactions Reported

1. Name and Address of Reporting Person
Adcock, J. Michael
P. O. Box 3515
201 North Broadway
Shawnee, OK 74802-3515
USA
2. Issuer Name and Ticker or Trading Symbol
Unit Corporation
UNT
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
December 31, 1999
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(X) Director () 10% Owner () Officer (give title below) () Other
(specify below)
7. Individual or Joint/Group Reporting (Check Applicable Line)
(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1. Title of Security	2.	3.	4. Securities Acquired (A)			5.	6.	7.	
	Transaction		or Disposed of (D)			Securities	Dir	Nature of Indirect	
	Date	Code				Beneficially	(D) or	Beneficial Ownership	
				Amount	A/ D	Owned at	Indir	Indir	
				Price	End of Year		(I)		

Explanation of Responses:
SIGNATURE OF REPORTING PERSON
/s/ Michael J. Adcock
DATE
January 21, 2000