



PRESS RELEASE

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THE JORDAN A NEW APARTMENT COMMUNITY IN BOLTON HILL STARTS LEASING

Baltimore, MD – June 5, 2019

Somerset Eutaw Place Partners, in partnership with the non-profit Memorial Apartments Corporation (MAC), announce the completion of construction and the leasing start of **The Jordan** in the sought-after Bolton Hill neighborhood of Baltimore, Maryland. The Property Portfolio (TPP) is providing on-site management.

Located near the Maryland Institute College of Art (MICA) and University of Baltimore, this new apartment community features a variety of studio, one- and two-bedroom floorplans in a 4-story, 62-residence building. Offering high-styled, modern living spaces, outstanding amenities including rooftop terrace, resident lounge, package lockers, bike storage, a dog park, and onsite property management. The Jordan residents will also enjoy The Tilted Row, a neighborhood gastro pub on the ground level. The transit oriented, walkable location allows for access to the best of Baltimore from the front door.

The Jordan development represents phase two of a community development plan undertaken by Somerset and MAC in the neighborhood that began with the major renovation of the Linden Park Apartments, an affordable senior building, which had fallen into severe disrepair and now offers high quality senior living with a rich program of services. The site of the Jordan was formerly a run-down parking lot at the vital corner of Eutaw Place and McMechen, effectively the “missing tooth” in the beautiful urban fabric of Eutaw Place. Most recently, MAC and Somerset have teamed up again to purchase and redevelop the former Union Hall next door to The Jordan (previously owned by Empowerment Temple), with the goal of transforming the building into a Community Arts, Education and Job Training Center.

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“The opening of The Jordan Apartments and the gastro pub The Tilted Row are an important milestones in the redevelopment of the Eutaw Place corridor and this important intersection. Along with the future redevelopment of the Union Hall, we are well underway to creating a more diverse and inclusive neighborhood”, says Jim Campbell, Principal of Somerset Development Company.

Founded by Jim Campbell and Nancy Hooff in 2000, Somerset specializes in the revitalization on urban communities, developing and preserving affordable housing, renovating historic properties, and developing mixed-use properties which strengthen communities in transit-oriented locations. Somerset, with a strong record of partnering with tenant associations, community organizations and local businesses has a portfolio of over 2,000 residential units in Washington, DC and Baltimore, accounting for over \$400 million in development. In Baltimore, in addition to the Jordan and Linden Park, Somerset built Station North Townhomes on North Calvert Street; redeveloped the historic Professional Arts Building in Mount Vernon for apartment living and launched the new Café Filí on the ground floor; redeveloped Linden Park; and is redeveloping Paca House in partnership with VOA Chesapeake, across from Lexington Market, into 92 units of service-rich permanent housing for formerly homeless individuals, with a preference for veterans. Somerset is partnering with Bill Whitman of New Community Partners LLC, who has over 30 years of real estate development and finance, specializing in public-private partnerships in DC and other cities.

The Property Portfolio (TPP) was founded in 2013 with one goal in mind, to provide exceptional apartment management services while maximizing value for our clients. TPP prides itself on being the area’s most progressive and technology savvy property management firms. TPP currently manages properties in Washington, DC, Virginia, and Maryland in all asset classes.

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