

Lefors Independent School District

**Debt Transparency Report
as of August 31, 2017**

Type of Entity	School District
Address	209 E. 5th PO BOX 390
City	Lefors
Zip	79054
County	Gray County
Telephone	(806)-835-2533
Contact	Joe Waldron
Title	Superintendent
Email	sup@leforsisd.net

Issuer Credit Ratings	<u>G.O.</u>
Fitch	NR
Moody's	NR
S&P	A
Kroll	NR

Outstanding Debt Obligations

Title	Secured by Ad Valorem Tax (Yes/No)	Original Par Amount	Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity	Final Maturity Date	New Project Proceeds Received from Issue	Proceeds Spent	Proceeds Unspent	Purpose
Unlimited Tax School Building Bonds, Series 2015	Yes	\$ 2,850,000	\$ 2,780,000	\$ 620,150	\$ 3,400,150	02/15/2028	\$ 3,000,000	\$ 2,959,132	\$ 40,868	Construction, Acquisition, Renovation and Equipment of School Buildings. Purchase of New School Buses. Paying the costs associated with the sale of the Bonds.
Unlimited Tax Qualified School Construction Bonds, Taxable Series 2010 (Tax Credit Bonds)	Yes	2,000,000	2,000,000	39,900	2,039,900	02/15/2019	1,960,000	1,960,000	-	Construction, Renovation and Equipment of School Buildings. Purchase of Necessary Sites for School Buildings. Paying the costs associated with the issuance of the Bonds.
Total - All Debt Issues		\$ 4,850,000	\$ 4,780,000	\$ 660,050	\$ 5,440,050		\$ 4,960,000	\$ 4,919,132	\$ 40,868	
Total - Secured by Ad Valorem Tax			\$ 4,780,000	\$ 660,050	\$ 5,440,050					

Authorized But Unissued Debt

Purpose	Date Authorized	Amount Authorized	Amount Issued	Unissued Balance
N/A				\$ -
				-
		\$ -	\$ -	\$ -

Breakdown: Secured by Ad Valorem Tax

Repayment Sources:	Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity
Ad Valorem Tax *	\$ 4,780,000	\$ 660,050	\$ 5,440,050
Total - Secured by Ad Valorem Tax	\$ 4,780,000	\$ 660,050	\$ 5,440,050

Per Capita: Secured by Ad Valorem Tax

Population: 662 Source: Municipal Advisory Council of Texas

Title	Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity
Unlimited Tax School Building Bonds, Series 2015	\$ 4,199.40	\$ 936.78	\$ 5,136.18
Unlimited Tax Qualified School Construction Bonds, Taxable Series 2010 (Tax Credit Bonds)	3,021.15	60.27	3,081.42
	\$ 7,220.54	\$ 997.05	\$ 8,217.60
* Repayment by Ad Valorem Tax	\$ 7,220.54	\$ 997.05	\$ 8,217.60