

Homeowner Property Taxes

Unified School District No. 407 Russell County, Kansas

Appraised Home Value	Annual Cost	Monthly Cost
	19.6 Mills	19.6 Mills
\$175,000	\$394.45	\$32.87
200,000	450.80	37.57
225,000	507.15	42.26
250,000	563.50	46.96
275,000	619.85	51.65
300,000	676.20	56.35
325,000	732.55	61.05
350,000	788.90	65.74

Prepared by George K. Baum & Company

12/05/18

Mill Levy Impact

Unified School District No. 407 Russell County, Kansas

Bond Issue Size	Length of Bond Issue Years
17,500,000	19.600

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Interest Rate	4.50%	
Assessed Valuation	71,281,000	
Motor Vehicle	7,338,000	10.294%
Total Assessed	78,619,000	

Proposed Bond Issue Property Tax Impact Calculator

Unified School District No. 407 Russell County, Kansas

Appraised Home Value	Bond Issue Size Mill Levy Impact	Residential Property
		\$17.5 Mill 19.60
\$50,000		\$112.70
60,000		135.24
70,000		157.78
80,000		180.32
90,000		202.86
100,000		225.40
110,000		247.94
120,000		270.48
130,000		293.02
140,000		315.56
150,000		338.10
160,000		360.64
170,000		383.18
180,000		405.72
190,000		428.26
200,000		450.80

Appraised Commercial Value	Bond Issue Size Mill Levy Impact	Commercial Property
		\$17.5 Mill 19.60
\$100,000		\$490.00
120,000		588.00
140,000		686.00
160,000		784.00
180,000		882.00
200,000		980.00
220,000		1,078.00
240,000		1,176.00
260,000		1,274.00
280,000		1,372.00
300,000		1,470.00
320,000		1,568.00
340,000		1,666.00
360,000		1,764.00
380,000		1,862.00
400,000		1,960.00

Appraised Per Acre Value	Bond Issue Size Mill Levy Impact	Cropland (160 acres)
		\$17.5 Mill 19.60
\$248		\$233.32

Appraised Per Acre Value	Bond Issue Size Mill Levy Impact	Grassland (160 acres)
		\$17.5 Mill 19.60
\$39		\$36.69