

Unified School District No. 380

Marshall County, Kansas (Vermillion)

Taxpayer Cost Analysis

Projected Series 2018
\$1,350,000 Bond Issue

Mill Levy Increase 6.500

Cost to Homeowner of Projected Mill Levy Increase

Annual Property Tax	
\$50,000 Home	37.38
\$75,000 Home	56.06
\$100,000 Home	74.75
\$150,000 Home	112.13
\$200,000 Home	149.50

Monthly Property Tax	
\$50,000 Home	3.11
\$75,000 Home	4.67
\$100,000 Home	6.23
\$150,000 Home	9.34
\$200,000 Home	12.46

Daily Property Tax	
\$50,000 Home	0.10
\$75,000 Home	0.15
\$100,000 Home	0.20
\$150,000 Home	0.31
\$200,000 Home	0.41

Median Home Value (Marshall County) \$83,300
Median Home Value (Nemaha County) \$101,300

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Cost to Commercial Businesses of Projected Mill Levy Increase

Annual Property Tax	
\$50,000 Property	81.25
\$75,000 Property	121.88
\$100,000 Property	162.50
\$150,000 Property	243.75
\$200,000 Property	325.00
Monthly Property Tax	
\$50,000 Property	6.77
\$75,000 Property	10.16
\$100,000 Property	13.54
\$150,000 Property	20.31
\$200,000 Property	27.08
Daily Property Tax	
\$50,000 Property	0.22
\$75,000 Property	0.33
\$100,000 Property	0.45
\$150,000 Property	0.67
\$200,000 Property	0.89

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Cost to Agricultural Property Owners of Projected Mill Levy Incre:

Annual Property Tax

Dry Crop Land (Median Use Value = \$423/acre)	
160 Acres	131.98
Grass Land (Median Use Value = \$83/acre)	
160 Acres	25.90

Annual Cost per Acre

Dry Crop Land	0.82
Grass Land	0.16

Monthly Property Tax

Dry Crop Land	
160 Acres	11.00
Grass Land	
160 Acres	2.16

Estimated Median Use Value of 160 Acres Dry Crop Land is \$67,680
Estimated Median Use Value of 160 Acres Grass Land is \$13,280